

Northern Pacific Railway Company,

Office of the President,

St. Paul, Minn. September 27th, 1896.
At Missoula, Montana.

Mr. James J. Hill,

President, Great Northern Railway,

St Paul, Minn.

My dear Mr. Hill:

We have devoted two days to the great Anaconda enterprise. I spent nearly all day yesterday under ground in the mines at Butte, going to the lowest levels and to the headings of the latest developments, under the personal guidance of Mr. Daly. Today we made a very thorough inspection of the works at Anaconda. I have been greatly interested, and much gratified at the continual courtesy of Mr. Daly, who has afforded every facility to enable us to form a proper estimate of the magnitude of his trust. He has authorized me to say to you, that you are at liberty to show me his report. I write this to suggest, if convenient, that you bring this report with you when you join us on our return eastward. This will afford me an opportunity of reading the same when I could talk with you about it.

Trusting that nothing will interfere with our anticipated pleasure of being personally conducted over the Great Northern Road, I am,

Sincerely yours,

Edward D. Adams.