



St Paul 30th Jan 1897

CRAWFORD LIVINGSTON

19 WILLIAMS ST.
NEW YORK.
ST. PAUL. MINN.

My dear Mr Hill

Thinking the reports here might interest you I send you to days, Well I am all at sea, I sold 1000. N.P. Rfd @ 35 & 1000. at 36. close to night @ 38 1/4 naturally I am a little sick - still I never cry over spilt milk, (not butter milk) I had two theories in selling first if you had concluded to buy I would have heard from you before I sold in answer to my letter, and second, if you did buy, you would do so at 35.00 with the interest you would let me have in the purchasing syndicate I would more

than get my stock back
(I mean on the assumption that you will let me have an in-
at not to exceed 35. If you
buy I will take any part
of a \$500,000. subscription
you will let me have, would
it be asking too much to ask
you to let either Nichols write
me or write me in your cypher
what has been done (I can get
hard to let me take his key
& decipher the message my-
self so there would be no pub-
licity about it) also what
interest you will allow me
to have in the purchase -
of course if the deal is ^{to be} made
my stock in the underwriting
syndicate would go to you at
the price we talked - which I
would like to get the equivalent
of back by a subscription in
your syndicate - I do not want
to be too importunate, all though
very anxious, so can only say I ap-
preciate what you have already
(over)

Done for me & desire to say
 as I have said to you before
 "I am no pig" whatever you
 do is right, and satisfactory
 to me & you will find that
 under any circumstances
 there will be no back com-
 ming from

Yours truly
 James J. Hill

C.L.

I asked McKinstry today what
 was up in N.P. he said "I am
 not at liberty to state just
 what it is, but can say there
 is a possibility of an alliance
 being made which will give
 us a great deal of business."

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You probably all ready know
it, if not it may interest
you - the road just comple
ted from Castle to Helena
70 miles bonded for 16¢
per mile, the bonds were
taken by J. Kennedy Tod
he is going crazy it w'd
run to me the road is no
good.

The N.P. are having 150
flat cars built by the ~~Pea~~
Peninsular Car Co - I saw
Kendrick to day, who is
very favorably inclined to
the N.Y. Air Brake tried
to get the order, he informed
me they were going to give
it to Westinghouse & they
had made a new contract
with W.

PRIVATE WIRE.

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102 PIONEER PRESS BUILDING.

MEMBERS—
NEW YORK STOCK EXCHANGE
CHICAGO BOARD OF TRADE

Dated

Time

To

St. Paul, Minn.,

JAN 30 1897

1897.

There's a rumor that 258,000
shares of N P Com the entire block
held by reorganization syndicate, has
been taken the same interest
that has bought the pfd for
5 weeks past Bell & Co

James J. Hill Papers
Minnesota Historical Society

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Dated

Time

To

St. Paul, Minn., JAN 30 1897 1897.

The feature of the morning is the heavy
trading and strength in N.P. and the
some people who got for last 10 days,
I notice on the rise there was a little
foreign selling. London a small buyer of
stocks.

Yours truly
C. H. F. Smith

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