

HOTEL IMPERIAL
BROADWAY & 34th STREET NEW YORK
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BUFFALO



Hotel Netherland
New York
STAFFORD & WHITAKER

May 6th 1897

My dear Mr. Rice:

I acknowledge

to a note from Mr

Adams I called at

his office Tuesday

and saw him for

the first time. He

went over all that

should be absolute
and immediate and
with this I think you
will agree.

He seems to be without
advised help and I
don't know of any body
but yourself who can
make suggestions to
him—

Stellman will give
him his ideas —

Mr Lamont and



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but it seems to me
very bad policy to
continue a manage-
ment which has no
interest in the success
of the property and
further delay can only
result in harmful
discussions. The change

to send you this note.

He thought my election
as President should be
deferred for a time and
that Mr Winter should
continue until I had
made a thorough in-
spection of the property
which would occupy
some weeks. I was
not in position to
assert my own view



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the Presidency when
Mr. Hunt should retire -
He then discussed the
property somewhat
and stated his ideas
as to what should be
done when Mr. Morgan
is ready to act and it
is this that lead me

has occurred since you
were here, and of which
I think you have been
advised. He also
read me a letter
which he has recently
received from the
Deutsche Bank advising
him in detail of the
understanding with
the Morgan which has
traced my election to



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The children return Sat

tomorrow all well.

I hope that Mrs Rice
and your family etc
may well

Sincerely yours
Daniel F.umont