

Net Revenue, Great Northern Railway ----- \$9,574,596.66

From Which Has Been Paid:

Guaranteed Interest on St.P.M. & M.		
Ry. Bonds -----	\$3,505,045.66	
Interest on Montana Central Bonds	525,000.00	
Interest on Eastern Ry. of Minn.		
Bonds -----	435,000.00	
Interest on Willmar & Sioux Falls		
Ry. Bonds -----	162,300.00	
Interest on Minneapolis Union Ry.		
Bonds -----	161,500.00	
Interest on Minneapolis Western Ry.		
Bonds -----	25,000.00	
Maintenance of Organization of		
St.P.M. & M.Ry.Co. -----	6,686.47	
Other Rentals-----	123,566.62	4,964,098.62
Balance -----		\$4,610,498.03

Dividends Paid During Year as Follows:

August 1, 1898, 1-1/2%		
(25,000,000.) -----	\$ 375,000.00	
November 1, 1898, 1-3/4%		
(50,000,000.) -----	875,000.00	
February 1, 1899, 1-3/4%		
(74,261,500) -----	1,289,576.26	
May 1, 1899, 1-3/4%		
(74,369,000.) -----	1,301,457.50	\$3,651,033.76
Balance -----		\$ 759,466.07

Net Income of:

Eastern Ry. of Minn. -----	\$1,942,420.32	
Montana Central Ry. -----	766,174.99	
Willmar & Sioux Falls Ry. -----	607,785.34	
Duluth, Watertown & Pac. Ry. -----	42,371.46	
Other Companies, -----	836,458.96	\$4,195,211.07
Surplus Income -----		\$4,954,677.14

4,954.677
1,230.000
6,184.677
2.46

(2) - [1899]

Net Revenue, Great Northern Railway -----\$9,574,598.66

From Which Has Been Paid:

Guaranteed Interest on St.P.M. & M. Ry. Bonds -----	\$3,505,045.68	
Interest on Montana Central Bonds	525,000.00	
Interest on Eastern Ry. of Minn. Bonds -----	435,000.00	
Interest on Willmar & Sioux Falls Ry. Bonds -----	182,300.00	
Interest on Minneapolis Union Ry. Bonds -----	161,500.00	
Interest on Minneapolis Western Ry. Bonds -----	25,000.00	
Maintenance of Organization of St.P.M. & M.Ry.Co. -----	6,686.47	
Other Rentals -----	<u>123,566.67</u>	<u>4,964,098.82</u>
Balance -----		\$4,610,499.83

Dividends Paid During Year as Follows:

August 1, 1898, 1-1/2% (25,000,000.) -----	\$ 375,000.00	
November 1, 1899, 1-3/4% (50,000,000.) -----	875,000.00	
February 1, 1899, 1-3/4% (74,261,500.) -----	1,299,576.26	
May 1, 1899, 1-3/4% (74,369,000.) -----	<u>1,301,457.50</u>	<u>3,851,033.76</u>
Balance -----		\$ 759,466.07

Net Income of:

Eastern Ry. of Minn. -----	\$1,942,420.32	
Montana Central Ry. -----	766,174.99	
Willmar & Sioux Falls Ry. -----	607,785.34	
Duluth, Watertown & Pac. Ry. -----	42,371.46	
Other Companies, -----	<u>836,458.96</u>	<u>\$4,195,211.07</u>
Surplus Income -----		\$4,954,677.14