

MEMORANDUM of agreement or understanding arrived at at interview in Seattle, Washington, October 25, 1900.

Present, Mr. J. D. Farrell, representing the Pacific Coast Company, Mr. James J. Hill, representing the Great Northern Railway Company, and Mr. C. S. Mellen, representing the Northern Pacific Railway Company.

Passenger and freight terminals for the Great Northern and Northern Pacific Companies to be located on the tide flats bounded by King Street on the north, Walker Street on the south, Oriental Avenue on the east, and Occidental Avenue on the west.

The passenger station and train shed to be located upon the northwest corner of said tract, that is, that bounded by King Street and Occidental Avenue.

The freight terminals of the Great Northern Railway to be located to the east of the passenger terminals, running from King Street south; those of the Northern Pacific Railway to be located to the east of the Great Northern, running from King Street south, and bounded on the east by Oriental Avenue.

The location and arrangement of said terminals to be substantially as sketched by Mr. Farrell at the interview.

Connecticut Street and Massachusetts Street to be carried over the land embraced in said terminals by viaducts; all other crossings between King Street and Walker Street, if any, to be eliminated.

The Northern Pacific Company to sell to the Pacific Coast Company all its interest in the Broad Gauge Strip, and its improvements thereon.

The Pacific Coast Company to sell to the Northern Pacific Company and Great Northern Company, or to a terminal company to be owned in equal shares by said companies, its real estate and interest in the territory heretofore described.

The Great Northern Railway Company to abandon the use of the property now owned by it between King and Jackson Streets for freight purposes, and remove all tracks thereon, constituting crossings of Occidental Avenue and Second Avenue, so that access to the terminals heretofore described may not be obstructed by any railroad crossings.

A condition precedent to the establishment of terminals in the locality heretofore described, is the abandonment of the Canal Waterway

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(so-called) and it is understood all parties will do their best to secure this.

A rearrangement of tracks on Railroad Avenue, substantially as planned by Mr. Farrell, is agreed to by all parties; all crossings comprised in said plan to be fully protected by interlocking.

Necessary franchises to carry out this terminal scheme to be applied for jointly, by the Companies interested.

The Pacific Coast Company to abandon all its tracks in King Street between Occidental and Oriental Avenues, or in any way crossing any of the property heretofore described as being devoted to terminal purposes.

The passenger terminals to be owned, used and controlled jointly, in equal shares, by the Great Northern and Northern Pacific Companies; the property devoted to freight terminals to be owned, operated and controlled separately by the Company using the same.

The above is all predicated upon an agreement covering values of property and rights owned by each Company in the premises proposed to be used for terminals.

The Northern Pacific Company in consideration of the above arrangement being successfully carried to completion, will abandon its plan for terminals on Railroad Avenue in the vicinity of Madison Street; and will meanwhile, pending the completion of the arrangement herein proposed, make no effort to use this property for such purpose.

C. S. MELLEN

JAS. J. HILL

J. D. FARRELL.