

[May 31, 1898]

# N O R T H E R N P A C I F I C R A I L W A Y C O M P A N Y.

STATEMENT OF INCOME ACCOUNT for the Month of MAY 1898, and for the 11 Months ending MAY 31, 1898.  
Compared with the corresponding periods of the previous year.

|                         | MAY 1897. |     |     |    |          | MAY 1898. |     |     |     |          | Increase or Decrease. |     |     |           |      |
|-------------------------|-----------|-----|-----|----|----------|-----------|-----|-----|-----|----------|-----------------------|-----|-----|-----------|------|
|                         | AMOUNT    |     |     |    | Per Cent | AMOUNT    |     |     |     | Per Cent | AMOUNT                |     |     | Per Cent. |      |
| Miles of Road           | 4,367.36  |     |     |    |          | 4,345.65  |     |     |     |          | 21.71                 |     |     |           |      |
| Passenger Train Mileage | 252,670   |     |     |    | 32.3     | 281,765   |     |     |     | 38.5     | 29,095                |     |     | 11.5      |      |
| Freight Train Mileage   | 530,050   |     |     |    | 67.7     | 450,585   |     |     |     | 61.5     | 79,465                |     |     | 15.0      |      |
| Freight Earnings        | 1         | 041 | 734 | 52 | 71.6     | 1         | 383 | 729 | 67  | 72.1     | 341                   | 995 | 15  | 32.8      |      |
| Passenger Earnings      |           | 300 | 184 | 01 | 20.7     |           | 420 | 887 | 54  | 22.0     | 120                   | 703 | 53  | 40.2      |      |
| Mail Earnings           |           | 51  | 602 | 50 | 3.6      |           | 54  | 018 | 05  | 2.8      | 2                     | 415 | 55  | 4.7       |      |
| Express Earnings        |           | 23  | 304 | 30 | 1.6      |           | 30  | 910 | 80  | 1.6      | 7                     | 606 | 30  | 32.6      |      |
| Miscellaneous Earnings  |           | 36  | 335 | 00 | 2.5      |           | 28  | 647 | 91  | 1.5      | 7                     | 687 | 09  | 21.2      |      |
| Total                   | 1         | 453 | 160 | 33 | 100.     | 1         | 918 | 193 | 77  | 100.     | 465                   | 033 | 44  | 32.0      |      |
| Operating Expenses      | 1         | 028 | 293 | 25 | 70.8     | 1         | 124 | 977 | 06  | 58.6     | 96                    | 683 | 81  | 9.4       |      |
| Net Earnings            |           | 424 | 867 | 08 | 29.2     |           | 793 | 216 | 71  | 41.4     | 368                   | 349 | 63  | 86.7      |      |
| Taxes                   |           | 42  | 900 | 00 | 2.9      |           | 70  | 550 | 00  | 33.7     | 27                    | 650 | 00  | 64.5      |      |
| Net Operating Income    |           | 381 | 967 | 08 | 26.3     |           | 722 | 666 | 71  | 37.7     | 340                   | 699 | 63  | 89.2      |      |
| Miscellaneous Income    |           | 31  | 572 | 16 | 2.2      |           | 22  | 376 | 74  | 1.1      | 9                     | 195 | 42  | 29.1      |      |
| Total Net Revenue       |           | 413 | 539 | 24 | 28.5     |           | 745 | 043 | 45  | 38.8     | 331                   | 504 | 21  | 80.2      |      |
| Interest on Funded Debt |           | 518 | 110 | 00 |          |           | 508 | 350 | 08  |          | 9                     | 759 | 92  |           |      |
| Surplus for Month       |           | 104 | 570 | 76 |          |           | 236 | 693 | 37  |          | 341                   | 264 | 13  |           |      |
| 11 MONTHS.              |           |     |     |    |          |           |     |     |     |          |                       |     |     |           |      |
| Gross Earnings          | 16        | 948 | 247 | 78 | 100.     | 21        | 949 | 404 | 23  | 100.     | 5                     | 001 | 156 | 45        | 29.5 |
| Operating Expenses      | 10        | 506 | 592 | 00 | 62.0     | 11        | 190 | 563 | 34  | 51.0     |                       | 683 | 971 | 34        | 6.5  |
| Net Earnings            | 6         | 441 | 655 | 78 | 38.0     | 10        | 758 | 840 | 89  | 49.0     | 4                     | 317 | 185 | 11        | 67.0 |
| Taxes                   |           | 462 | 651 | 09 | 2.7      |           | 612 | 250 | 00  | 2.8      |                       | 149 | 598 | 91        | 32.3 |
| Net Operating Income    | 5         | 979 | 004 | 69 | 35.3     | 10        | 146 | 590 | 89  | 46.2     | 4                     | 167 | 586 | 20        | 69.7 |
| Miscellaneous Income    |           | 175 | 488 | 61 | 1.0      |           | 308 | 148 | 89  | 1.4      |                       | 132 | 660 | 28        | 75.6 |
| Total Net Revenue       | 6         | 154 | 493 | 30 | 36.3     | 10        | 454 | 739 | 78  | 47.6     | 4                     | 300 | 246 | 48        | 69.9 |
| Interest on Funded Debt | 5         | 628 | 358 | 00 |          |           | 5   | 570 | 356 | 16       |                       | 58  | 001 | 84        |      |
| Surplus                 |           | 526 | 135 | 30 |          |           | 4   | 884 | 383 | 62       | 4                     | 358 | 248 | 32        |      |
| Dividends               |           |     |     |    |          |           | 2   | 250 | 000 | 00       |                       |     |     |           |      |
| Net Surplus             |           |     |     |    |          |           | 2   | 634 | 383 | 62       |                       |     |     |           |      |