

Northern Pacific Railway Company.

STATEMENT OF INCOME ACCOUNT

For the Month of May, 1901, and for the 11 Months ending May 31, 1901.
Compared with the corresponding periods of the previous year.

	May 190 <u>0</u> .		May 190 <u>1</u> .		INCREASE OR DECREASE	
	4,788.72	Miles	5,307.03	Miles	518.31	Miles
	AMOUNT	PER CENT	AMOUNT	PER CENT	AMOUNT	PER CENT
PASSENGER TRAIN MILEAGE,	424,169	44.0	467,173	42.3	43,004	10.1
FREIGHT TRAIN MILEAGE,	539,874	56.0	636,682	57.7	96,808	17.9
Freight Earnings,	1,767,215.15	70.8	2,011,384.92	70.8	244,169.77	13.8
Passenger Earnings,	590,815.43	23.6	669,736.68	23.6	78,921.25	13.4
Mail Earnings,	60,050.49	2.4	60,940.35	2.2	889.86	1.5
Express Earnings,	39,980.45	1.6	48,308.54	1.7	8,328.09	20.8
Miscellaneous Earnings,	39,248.66	1.6	49,007.84	1.7	9,759.18	24.9
Total,	2,497,310.18	100	2,839,378.33	100	342,068.15	13.7
Maintenance of Way and Structures,	622,173.87	24.9	673,192.63	23.7	51,018.76	8.2
Maintenance of Equipment,	171,343.18	6.9	238,312.98	8.4	66,969.80	39.1
Conducting Transportation,	550,125.87	22.0	692,585.89	24.4	142,460.02	25.9
General Expenses,	65,356.59	2.6	78,019.07	2.7	12,662.48	19.4
Total Operating Expenses,	1,408,999.51	56.4	1,682,110.57	59.2	273,111.06	19.4
Net Earnings,	1,088,310.67	43.6	1,157,267.76	40.8	68,957.09	6.3
Taxes,	70,833.00	2.8	80,283.00	2.8	9,450.00	13.3
Rentals,	9,404.32	.4	10,984.14	.4	1,579.82	16.8
Improvements and Betterments,	167,727.83	6.7	167,461.81	5.9	266.02	.2
Total Operating Fixed Charges,	247,965.15	9.9	258,728.95	9.1	10,763.80	4.3
Net Operating Income,	840,345.52	33.7	898,538.81	31.7	58,193.29	6.9
Miscellaneous Income,	60,026.06	2.4	24,747.21	.9	35,278.85	58.8
Total Net Revenue,	900,371.58	36.1	923,286.02	32.6	22,914.44	2.5
Interest on Funded Debt,	477,520.83		532,383.68		54,862.85	
SURPLUS FOR MONTH,	422,850.75		390,902.34		31,948.41	
ELEVEN MONTHS	Ending May 31 ,	190 <u>0</u> .	Ending May 31 ,	190 <u>1</u> .		
Gross Earnings,	27,524,241.64	100	29,711,941.29	100	2,187,699.65	7.9
Operating Expenses,	12,899,527.50	46.9	14,989,959.95	50.5	2,090,432.45	16.2
Net Earnings,	14,624,714.14	53.1	14,721,981.34	49.5	97,267.20	.7
Taxes,	779,757.09	2.8	838,069.00	2.8	58,311.91	7.5
Rentals,	103,447.55	.4	123,491.77	.4	20,044.22	19.4
Improvements and Betterments,	2,079,426.35	7.5	1,791,211.76	6.0	288,214.59	13.9
Total Operating Fixed Charges,	2,962,630.99	10.7	2,752,772.53	9.2	209,858.46	7.1
Net Operating Income,	11,662,083.15	42.4	11,969,208.81	40.3	307,125.66	2.6
Miscellaneous Income,	518,771.09	1.9	587,325.61	2.0	68,554.52	13.2
Total Net Revenue,	12,180,854.24	44.3	12,556,534.42	42.3	375,680.18	3.1
Interest on Funded Debt,	5,387,429.16		5,857,665.40		470,236.24	
Surplus,	6,793,425.08		6,698,869.02		94,556.06	
Dividends,	3,850,000.00		4,650,000.00		800,000.00	
NET SURPLUS,	2,943,425.08		2,048,869.02		894,556.06	