

NORTHERN PACIFIC RAILROAD COMPANY.

RESULT OF OPERATIONS

BY

T. F. OAKES, H. C. PAYNE and H. C. ROUSE, Receivers.

Month of September, 1895,

AND

PERIOD OF RECEIVERSHIP.

OF THE

Northern Pacific Railroad Company.

STATEMENT OF EARNINGS, OPERATING EXPENSES AND OTHER CHARGES,
MAIN LINE, LEASED LINES AND ALL BRANCHES.

	September, 1895.	Aug. 16, 1893 to Sept. 30, 1895.
CROSS EARNINGS:		
Freight.....	\$1,870,504 39	\$27,735,169 03
Passenger.....	361,132 50	7,877,858 31
Mail, Express and Miscellaneous.....	80,807 86	1,851,869 23
	\$2,312,444 75	\$37,464,896 57
OPERATING EXPENSES:		
Conducting Transportation.....	\$587,323 98	\$12,547,102 90
Maintenance of Equipment.....	167,286 86	3,148,759 58
" " Way and Structures.....	303,122 62	6,247,347 99
General Expenses.....	83,240 07	2,489,560 43
	\$1,140,973 53	\$24,432,770 90
NET EARNINGS	\$1,171,471 22	\$13,032,125 67
MISCELLANEOUS INCOME	31,834 27	1,312,806 39
	\$1,203,305 49	\$14,344,932 06
CROSS OPERATING INCOME		
DEDUCT:		
Rentals.....	\$148,106 97	\$2,579,698 22
Taxes.....	54,331 28	1,039,422 17
Miscellaneous Charges.....	26 11	143,569 20
	\$202,464 36	\$3,762,689 59
RECEIVERS NET OPERATING INCOME	\$1,000,841 13	\$10,582,242 47
CHARGES ACCRUED		
Commission on Receivers Certificates.....		\$159,696 43
Interest on Receivers Certificates.....	\$24,500 00	364,558 84
" and Sinking Fund General First Mortgage	273,834 16	6,982,771 24
" " Missouri Division Mtg.	12,425 00	316,837 50
" " Pend d'Oreille Division	3,920 00	106,200 83
" on Collateral Trust Notes.....	47,470 00	1,186,920 00
" Duluth & Manitoba R. R. Co. Bonds.....	12,920 83	288,051 67
" Spokane & Palouse R'y Co. Bonds.....	7,358' 33	166,298 33
" Coeur d'Alene R. and N. Co. Bonds.....		900 00
*Provision for Interest on, or Net Earnings of other Branch Roads, accrued since Aug. 16, 1893. Est'd	86,650 35	494,046 77
Interest on Corporation Account.....	\$469,078 67	237,617 10
	\$531,762 46	\$10,303,898 71
SURPLUS,		\$278,343 76
NOT ASSUMED BY RECEIVERS:		
Interest and Sinking Fund General Second Mtg. ...	\$116,616 66	\$2,973,725 00
" " " " Third " ...	66,635 83	1,699,213 75
" on Dividend Certificates, Extended.....	2,597 50	66,236 25
" Consolidated Mortgage Bonds.....	189,145 83	4,819,134 44
* " Branch Road Bonds in hands of public,	55,424 18	1,475,184 98
Sinking Fund, Branch Road Bonds.....	13,357 16	340,607 67
Interest on Corporation Account.....	1,000 00	37,884 79
	\$444,777 16	\$11,411,986 88
*Less: On account of Branch Roads, Net Earnings,	86,650 35	494,046 77
	\$358,126 81	\$10,917,940 11
SURPLUS	\$173,635 65	DEFICIT \$10,639,596 33

T. F. OAKES, H. C. PAYNE and H. C. ROUSE as RECEIVERS

OF THE

Northern Pacific Railroad Company.

STATEMENT OF RECEIVERS ASSETS AND LIABILITIES

as of SEPTEMBER 30th, 1895.

ASSETS:

Cash on hand.....	\$2,862,781 48	
Material and Supplies.....	878,901 24	
Receivers Accounts Collectible.....	2,447,876 56	
		<u>\$6,189,559.28</u>

LIABILITIES:

Receivers Accounts Payable.....	\$2,621,853 92	
Rentals and Taxes Accrued.....	493,854 44	
Past Due Interest Coupons.....	34,320 00	
Accrued Interest on Receivers Certificates.....	73,500 00	
" " and Sinking Fund Missouri Div. Mtge..	62,125 00	
" " " " Pend d'Oreille Div. Mtge.	3,920 00	
" " " " General First Mortgage..	1,185,412 47	
" " " " Collateral Trust Notes...	237,350 00	
" " " " Duluth & Manitoba R. R.	44,808 33	
" " " " Spokane & Palouse R'y..	36,791 66	
Branch Roads Net Earnings.....	336,864 17	<u>\$5,130,799 99</u>
SURPLUS.....		<u>\$1,058,759 29</u>
Receivers Certificates Outstanding.....		<u>\$4,900,000 00</u>