NORTHERN PACIFIC RAILROAD COMPANY.

RESULT OF OPERATIONS

BY

T. F. OAKES, H. C. PAYNE and H. C. ROUSE, Receivers.

Month of June, 1895,

AND

PERIOD OF RECEIVERSHIP.

T. F. OAKES, H. C. PAYNE and H. C. ROUSE as RECEIVERS

OF THE

Northern Pacific Railroad Company.

STATEMENT OF EARNINGS, OPERATING EXPENSES AND OTHER CHARGES, MAIN LINE AND ALL BRANCHES,

MONTH OF JUNE, 1895.

GROSS EARNINGS:		
Freight	$900,586 86	
Passenger	301,646 52	
Mail, Express and Miscellaneous	72,124 95	
		$1,274,358 33
OPERATING EXPENSES:		
Conducting Transportation	$473,346 63	
Maintenance of Equipment	125,761 49	
" " Way and Structures	272,087 92	
General Expenses	50,182 45	
		921,378 49
NET EARNINGS		$352,979 84
MISCELLANEOUS INCOME		347,384 66
		$700,364 50
CHARGES ACCRUED:		
Rentals	$96,008 62	
Taxes	51,318 47	
Interest on Receivers Certificates	24,500 00	
" and Sinking Fund General First Mortgage	273,834 14	
" " " Missouri Division Mortgage	12,425 00	
" " " Pend d'Oreille Division	3,961 68	
" on Collateral Trust Notes	47,470 00	
" Duluth & Manitoba R. R. Co. Bonds	12,920 83	
" Spokane & Palouse R'y Co. Bonds	7,358 33	
*Provision for Interest on, or Net Earnings of other Branch Roads, accrued since August 16, 1893 ....Est'd	13,543 86 Cr.	
Miscellaneous	8,000 00	524,253 21
SURPLUS		$176,111 29

CHARGES OF CORPORATION ACCRUED FOR SAME PERIOD:

Interest and Sinking Fund General Second Mortgage	$115,541 66
" " " " Third "	65,668 34
" on Dividend Certificates	2,597 50
" " Consolidated Mortgage Bonds	178,020 84
" " Branch Road Bonds in hands of public	46,465 84
Sinking Fund, Branch Road Bonds	13,357 16
General Interest ....(Cr.)	2,072 86
	$419,578 48
Add: On account of Branch Roads	13,543 86
	$433,122 34

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-:MISCELLANEOUS INCOME ACCOUNT:-

	Month of June 1895.	August 16th. 1893 to June 30th. 1895.
Land Receipts:- Applicable to Sinking Funds Gen. 1st Mtge.		$ 108,321.63
Rentals.		
Of Tracks.	$ 23,024.63	380,644.23
" Lands.	1,427.91	50,835.76
" Rails & Fastenings.		679.19
Canadian Pacific R. R. Traffic.	3,957.37	58,501.12
Dividends & Interest.		
Dividends Duluth Union Depot.	625.00	14,072.58
" " St. Paul Union "	250.00	5,629.10
" " Rocky Fork Coal Co.	3,155.00	25,673.90
" " " " " " " " " " stock.	26,400.00	39,545.00
" " N. P. Express Co.,	45,000.00	55,290.00
Interest Minnesota Transfer Railway Co's bonds.	170.00	1,998.78
" " St. Paul, Eastern & Grand Trunk R'y Co. bonds.	300.00	1,200.00
" " N. P. Terminal Co. of Oregon. Bonds.		1,819.67
" " Cost St. Louis River Bdg'e	12,745.74	23,885.17
General Interest.	8,339.18	14,767.52
Yessler Wharf Earnings.	476.75	11,156.95
Profit on County Warrants.		7.20
Int. on Deferred payments Townsite property.		60.30
Receipts from stock certificates Transfers.	97.00	2,025.75
Profit on sale N. P. Terminal bonds.	12,195.00	12,195.00
Totals.	$347,823.58	$1,281,308.85

-:MISCELLANEOUS CHARGES:-

	Month of June. 1895.	August 16th. 1893 To June, 30th. 1895.
Loss in operating Manitoba Hotel.	$ 967.11	$ 25,076.34
Guarantee Yellowstone Park Ass'n.	8,000.00	77,616.35
Loss Kirkland Branch,		99.89
Payment to Farmers Loan & T. Co.,		25,000.00
Fee New York Stock Exchange.		50.00
Loss. Wisconsin Central & C. & NP Leases.	528.19	83,670.28
Total Miscellaneous Charges.	$ 8,438.92	$ 211,512.86
Total Miscellaneous Income per preceding page.	$347,823.58	$1,281,308.85
Net amount of Miscellaneous Income.	$339,384.66	$1,069,795.99
Adjustment-		
Amounts per Printed Statement.	$347,384.66	$1,213,339.08
Deduct-		
Miscellaneous charges per Printed statement.	8,000.00	143,543.09
	$339,384.66	$1,069,795.99

-:RENTALS:-

	Month of June, 1895.	August, 16th. 1893 to June 30th. 1895.
St. Paul & N. P. R. R. Co.,	$ 64,458.55	$1,516,127.20
Great Northern R. R.	2,439.57	55,604.62
Minn. Union Railway. Co.,	4,785.16	107,743.28
N. P. Terminal Co.,	6,608.67	127,671.41
Winnepeg Property.	41.67	1,080.11
Ashland Depot.	175.00	3,940.32
N. W. Equipment. Company.	17,500.00	393,750.00
Totals.	$ 96,008.62	$2,205,916.94

T. F. Oakes, H. C. Payne and H. C. Rouse as Receivers

of the

Northern Pacific Railroad Company.

Statement of Earnings, Operating Expenses and Other Charges, Main Line and all Branches,

AUGUST 16th, 1893, to JUNE 30th, 1895.

GROSS EARNINGS		
Freight	$23,473,413 26	
Passenger	6,796,510 92	
Mail, Express and Miscellaneous	1,608,048 21	$31,877,972 39
OPERATING EXPENSES:		
Conducting Transportation	$11,004,591 63	
Maintenance of Equipment	2,720,333 41	
" " Way and Structures	5,411,861 83	
General Expenses	2,244,034 57	$21,380,821 44
NET EARNINGS		$10,497,150 95
MISCELLANEOUS INCOME		1,213,339 08
		$11,710,490 03
CHARGES ACCRUED:		
Rentals	$2,205,916 94	
Taxes	903,139 24	
Interest on Receivers Certificates	291,058 84	
" and Sinking Fund General First Mortgage	6,161,268 74	
" " " Missouri Division Mortgage	279,562 50	
" " " Pend d'Oreille Division Mtge.	94,357 50	
" on Collateral Trust Notes	1,044,510 00	
" on Duluth & Manitoba R. R. Co. Bonds	249,289 16	
" on Spokane & Palouse R'y Co. Bonds	144,223 33	
" on Coeur d'Alene R. R. Nav. Co. Bonds	900 00	
Provision for Interest on, or Net Earnings of other Branch Roads, accrued since August 16, 1893 Est'd	314,456 14	
Interest on Corporation Account Paid by Receivers	237,643 10	
Miscellaneous	143,543 09	12,069,868 58
BALANCE		$359,378 55

CHARGES OF CORPORATION ACCRUED FOR SAME PERIOD:

Interest and Sinking Fund General Second Mortgage,	$2,623,875 00
" " " " Third "	1,499,306 25
" on Dividend Certificates	58,443 75
" " Consolidated Mortgage Bonds	4,251,696 94
" " Branch Road Bonds in hands of public	1,308,912 49
Sinking Fund, Branch Road Bonds	300,536 18
General Interest	34,884 79
	$10,077,655 40
Less: Provison for Interest on, or Net Earnings of other Branch Roads, accrued since August 16, 1893 Est'd	314,456 14
	$9,763,199 26