

COMPARATIVE STATEMENT.

for years ending May 31st and June 30th, 1900.

	C. & N. W.	C. M. & St. P.
Miles road operated at close of year	5,303	6,422
Gross Earnings	\$42,950,805.	\$41,884,692.
Operating Expenses including taxes	26,994,014.	
do (including \$3,025,304. charged for renewal and improvement fund and for new equipment)		28,402,837.
Appropriated by Board of Directors and charged to Income Account for the year ending May 31st, 1900, for real estate purchased, new equipment, and construction road	4,542,041.	
Net Earnings after above deductions	11,414,750.	13,463,854.
Interest Charges and Sinking Fund	6,271,868.	6,633,170.
Dividends - 7% Pref. - 6% Com.	3,914,394.	
do - 7% Pref. - 5% Com.		4,868,058.
Surplus for year, including income from other sources	1,605,119.	2,462,126.
Amount credit Income Account beginning year	4,648,474.	12,779,871.
" " " " end of year	6,291,598.	14,887,253.
Bonds on hand, of which \$2,135,000. are C. & N. W. 3-1/2	3,885,000.	
Bonds on hand and unsold against expenditures for capital account and paid out of earnings		8,891,000.
Amount paid out of earnings year ending June 30, 1900, for capital account for which no bonds have been issued		2,454,619.
Cash deposited in Trust Companies and available for renewal and improvement fund	- - -	3,060,863.
Insurance Fund - Bonds and Cash	- - -	812,000.
Charged M. of Way in excess of previous year	859,707.	2,454,619.
New steel rails laid - Tons	37,405	62,624
Cash on hand end of year	\$4,587,539.	\$5,088,400.
Total available assets - Cash and Bonds - for uses of Company or for renewals, improvements, and equipment	8,472,539.	19,494,882.