

COMPARATIVE STATEMENT EARNINGS EXPENSES ETC.
YEAR ENDED JUNE 30th, 1900.

	Gt. Northern RY-System	Nor. Pacific RY	Red N.P. over G.N. Black G.N. over N.P.
<u>AVERAGE MILES OPERATED</u>	5,075.86	4,714.19	361.67
<u>EARNINGS</u>			
Passenger	\$ 4,652,091.16	\$6,006,155.76	\$1354,064.60
Mail	775,497.15)		
Express	302,807.82)		
Excess Baggage & Storage	76,478.13)	1,357,789.69	11,557.88
Other Items	214,564.47)		
Total Passenger Earnings	\$ 6,021,438.73	\$7,363,945.45	\$1342,506.72
Freight	\$22,533,019.93	\$21,783,904.19	\$749,115.74
Other Items	11,196.66	33,884.12	22,685.46
Total Freight Earnings	\$22,544,218.59	\$21,817,788.31	\$726,430.28
Switching	\$ 316,506.67)		
Telegraph	4,874.66)		
Rent of Bldgs. Y T & T	54,797.99)	\$ 819,302.91	
Rentals not otherwise Specified	30,050.21)		
Other Sources	23,754.11)		
Total Other Earnings	\$ 429,983.64)	\$ 819,302.91	\$ 389,319.27
Total Gross Earnings	\$28,995,640.96	\$30,001,036.67	1005,395.71
<u>OPERATING EXPENSES</u>			
Maintenance of Way & Structures			
1. Repairs of Roadway	\$ 2,680,030.85	\$ 1,102,806.97	\$ 522,770.12
2. Renewal of Rails	76,087.08	16,569.10	59,518.58
3. Renewal of Ties	450,380.15	619,596.88	69,216.73
4. Reprs. & Ren. of Bldgs. & Culverts	701,390.44	569,349.44	132,048.30
5. " " Fences	79,610.28	74,983.25	4,623.03
6. " " Bldgs. & Fixtures	301,641.64	470,787.16	109,145.52
7. " " Docks & Wharves	4,159.67	36,882.97	32,723.30
8. " " Telegraph	32,100.05	39,465.20	7,365.15
9. Stationery & Printing	6,913.17	3,427.02	3,486.15
10. Other Expenses		213.56	213.56
Total	\$ 4,332,328.23	\$4,874,086.55	\$ 541,758.32
<u>MAINTENANCE OF EQUIPMENT</u>			
11. Superintendence	\$ 47,631.43	\$ 68,938.28	\$ 21,304.85
12. Reprs. & Ren. Locomotives	987,885.53	682,843.24	305,042.29
13. " " Passenger Cars	200,991.02	298,401.97	97,410.95
14. " " Freight " "	756,785.19	945,471.15	188,685.96
15. " " Work " "	118,909.01	74,253.36	44,655.65
17. " " Shop Tools & Machy.	26,424.71	84,271.56	57,846.85
18. Stationery & Printing	4,699.87	2,306.50	2,393.37
19. Other Expenses	11,145.43	72,241.26	61,095.83
16. Reprs. & Ren. Marine Equipment		3,674.31	3,674.31
Total	\$ 2,154,472.19	\$2,232,399.63	77,927.44
<u>CONDUCTING TRANSPORTATION</u>			
20. Superintendence	\$ 324,326.19	\$ 288,172.78	36,753.41
21. Engine & Roundhouse Men	1,197,605.92	1,272,181.97	74,576.05
22. Fuel for Locomotives	2,325,399.50	1,105,331.68	1220,067.90
23. Water Supply for "	82,026.99	88,629.04	6,602.05
24. Oil, Tallow & Waste "	53,376.56	35,587.28	17,789.28
25. Other Locomotive Supplies	35,082.91	21,135.88	13,957.03
26. Train Service	831,305.29	834,753.49	3,448.20
27. Train Supplies & Expenses	190,686.01	187,991.49	2,694.52
28. Switchmen, Flagmen & Watchmen	300,410.77	351,169.79	50,759.02
29. Telegraph Expenses	286,129.81	318,788.49	32,658.68
30. Station Service	624,877.53	857,479.57	232,602.04
31. Station Supplies	65,826.92	71,518.20	5,691.28
32. Switching Charges-Balance	85,512.96		85,512.96
33. Car Mileage "	122,067.40	128,386.97	6,319.57
34. Hire of Equipment	6,972.96	4,393.74	2,579.22
Carried Forward	\$ 6,532,217.60	\$5,565,520.37	\$966,697.43

CONDUCTING TRANS. (Contd)

	Gt. Northern RY.	Nor. Pacific RY.	Red N.P. over G.N. Black G.N. over N.P.
Brought forward	\$ 6,532,217.80	\$5,565,520.37	\$ 966,697.43
35. Loss and Damage	141,640.85	123,112.72	18,527.93
36. Injury to Persons	165,942.84	111,786.63	54,156.21
37. Clearing Wrecks	55,717.90	41,668.47	14,049.43
38. Operating Marine Equipment		32,826.75	32,826.75
39. Advertising	60,718.01	96,561.11	35,843.10
40. Outside Agencies	281,692.98	232,625.73	49,067.25
41. Commissions	44,975.92	28,495.55	16,480.34
42. Stock Yards & Elevators		838.94	838.94
43. Rent of Tracks Yds. & Terms	292,976.70	165,502.15	126,574.55
44. Rent of Bldgs. & Other Propty.	6,378.01	2,945.03	3,432.98
45. Stationery and Printing	53,404.93	53,635.09	230.16
46. Other Expenses	34,820.71	38,690.83	3,870.12
Total	\$ 7,669,586.45	\$ 6,494,209.40	\$ 1,175,377.05

GENERAL EXPENSES

47. Salaries of Genl. Officers	\$ 157,019.24	\$ 201,454.95	44,435.71
48. Salaries of Clerks	214,108.99	197,249.46	16,859.53
49. Genl. Office Expenses	35,775.60	43,582.52	7,806.92
50. Insurance	49,290.14	92,288.20	42,998.06
51. Law Expenses	71,029.57	92,283.85	21,254.28
52. Stationery and Printing	31,999.18	23,493.37	8,500.81
53. Other Expenses	68,478.08	124,294.33	55,816.25
Totals	\$ 626,800.80	\$ 773,651.68	\$ 146,850.88

RECAPITULATION

54. Maintenance of Way & Structures	\$ 4,332,328.23	\$ 4,674,036.55	\$ 541,758.32
55. " of Equipment	2,158,472.19	2,232,399.63	77,927.44
56. Conducting Transportation	1,639,369.45	6,494,209.40	1,175,377.05
57. General Expenses	626,800.80	773,651.68	146,850.88
Total	\$14,786,169.67	\$14,374,347.26	\$ 408,847.41

Earnings from Operation	\$28,995,640.96	\$30,001,036.67	\$1005,395.71
Less Operating Expenses	14,783,187.67	14,374,347.26	408,840.41
Income from Operation	\$14,212,453.29	\$15,626,689.41	\$1414,236.12
Dividends on Stocks Owned	842,176.30		842,176.30
Interest on Bonds	127,100.00	97,287.11	29,812.89
Miscellaneous Income	1,243,739.11	588,234.19	655,504.92
Total Income	\$16,425,468.70	\$16,312,210.71	\$ 113,257.99

DEDUCTIONS FROM INCOME

Interest on Funded Debt	1,224,800.00	5,864,950.00	\$4640,150.00
Rentals Paid for lease Road	3,606,962.57	112,851.86	3494,110.71
Taxes	990,798.66	850,590.09	140,208.57
Permanent Improvements		3,000,000.00	1200,000.00
Fund Deductions	1,800,000.00		
	\$ 8,602,907.47	\$ 6,483,818.76	\$2319,088.71

Dividends on Stock	6,408,777.72	5,400,000.00	1008,777.72
Surplus	\$ 2,394,129.75	\$ 1,083,818.76	\$1310,310.99

TRAFFIC AND MILEAGE STATISTICS.Passenger Traffic

Number of Passengers	2,483,670	2,342,785	140,885
" of Pass. carried one mile	195,585,382	255,680,585	60,095,203
Passengers carried 1 mile per mile of Road	38,532	54,276	15,704
Total Passenger Revenue	\$ 4,652,091.16	\$ 6,006,155.76	\$1354,064.60
Receipts per Pass. pr. mile	cents 2.378	cents 2.349	cents 0.029
Total Passenger Earnings	\$ 6,021,438.73	\$ 7,363,945.45	\$1342,506.72
Passenger Earnings per mile of Road	\$ 1,186.29	\$ 1,562.08	\$ 375.79
Passenger Earnings per train mile	\$ 1,219.23	\$ 1,659.50	\$ 0.44027

Freight Traffic

Number of Tons Carried	11,529,661	7,121,655	4,408,006
Number Tons carried one Mile	2,504,792,882	2,205,317,271	299,475,671
Number Tons carried one mile) per mile of Road)	493,472	467,804	25,668
Total Freight Revenue	\$22,533,019.93	\$21,783,904.19	\$ 749,115.74
Average receipts per ton per mile	cents .899	cents .988	cents .089
Total Freight Earnings	\$22,544,218.59	\$21,817,788.31	\$ 726,430.28
Freight Earnings per mile of Road	4,441.46	4,628.11	186.65
Freight Earnings per train mile	3.21117	3.14276	cents 6.847

Total Traffic.

Gross Earnings from Operation	\$28,995,640.96	\$30,001,036.67	\$1005,395.71
Gross Earnings per mile of Road	5,712.46	6,363.99	651.53
Gross Earnings per train mile	2.62848	2.85957	cents 23.109
Operating Expenses	\$14,783,187.67	\$14,374,347.26	\$ 408,840.4
Operating Expenses per mile of Road	2,912.45	3,049.17	136.72
Operating Expenses per train mile	1.34011	1.37010	cents 2.999
Income from Operation	\$14,212,453.29	\$15,626,689.41	\$1414,236.12
Income from Operation per mile of Road	2,800.01	3,314.82	514.81

Car Mileage, Etc.

Mileage of Passenger Cars	85,989,244	29,047,146	3,057,902
Average No. of Passengers in Train	49	58	9
Mileage of loaded Freight cars East	86,642,699	90,242,706	3,600,007
" " " " West	69,613,951	74,071,846	4,457,895
Mileage of Empty Freight cars East	14,478,320	21,056,952	6,578,632
" " " " West	36,136,378	40,429,499	4,293,121
Average No. freight cars in train	29.46	32.53	3.07
" " loaded " "	22.26	23.67	1.41
" " empty " "	7.20	8.86	1.66
" " tons of freight in train	356.78	317.67	39.11
" " " in each loaded car	16.03	13.42	2.61

Train Mileage

Mileage of Revenue Passenger trains	4,010,799	3,549,206	461,593
Mileage of Locomotives employed) in "helping" passenger trains)	25,417	87,243	61,826
Percentage of "helping" to rev- enue train mileage)	.006337	.024581	.013394
Mileage of Revenue and Mixed Trains	927,924	888,255	39,669
Mileage of Revenue Freight Trains	6,092,623	6,053,981	38,642
Mileage of Locomotives employed in "helping" mixed & frt. trains)	268,452	1,088,193	819,741
Percentage of "helping" to revenue) train mileage)	3.8238	17.9748	212,1400
Total Revenue Train Mileage	11,031,346	10,491,442	539,904