## COMPARATIVE STATEMENT.

for years ending in 1900, as per last Annual Reports.

	C.& N.W.	C.B.& Q.	C.M.& St.P.
Bonded Debt	\$137,187,500.	\$149,297,100.	\$131,147,000.
Bonded Debt per mile	25,900	19,500.	20,400.
Preferred Stock	22,395,160.	OCI	40,454,900.
Common & Capital Stock	39,114,677.	98,447,500.	47,146,600.
All Stock per mile	11,600.	12,800.	13,639.
Bonds & Stock per mile	57,500.	32,300.	34,039.
Annual Interest Charges	6,069,386.	7,744,544.	6,633,170.
do per mile	1,144.	1,011.	1,033.
Gross Earnings per mile	8,100.	6,200.	6,500.
Percentage of Operating Ex- penses per mile	65.310	66.10	67.85
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## Comparative Statement

## For Year Ending 1900.

As per Last annual reports	Chicago & Northwester		Chicago M & St.Paul
Bonded Debt	137,187,500	149,297,100	131,147,000
do per Mile	25,900	19,500	20,400
Preferred Stock	22,395,160		40, 454, 900
Common & Capital Stock	39,114,677,	98,447,500,	47,146,600
All Stock per Mile	11,600	5 12,800	13,639
Bond & Stock per Mile	37,500	32,300	34,039
Annual Interest Charges	6,069,386	7,744,544	6,633,170
do per Mile	1,144	1,011	1,033
Gross Earnings per Mile	3.8,100	6,200	6,500
Per Cent of Operating Exper per Mile	65.31	66.10	67.85

Deducting \$3,025,304- C.M.&.St.P. charged to operating expenditures for equipment & other expenses properly capital a/c, against mosimilar charge by either the C.&.N.W. and C.B.&.Q., the percentage of St.Paul operating expenses should be

60.63