## MEMORANDUM.

Chicago, Burlington & Quincy for Six Months Ending December 31st.,1901.

1901 Gross Earnings	\$28,480,587.27
1900 " "	\$26,465,417.38
Increase	\$2,015,169.89
1901 Operating Expenses	\$17,149,609.88
1900 "	\$16,176,329.77
Increase	\$973,280.11
Net Income after paying Expenses, Taxes and Fixed Charges:	
1901	\$6,630,977.39
1900	\$5,505,526.47
Increase	\$1,025,450.92

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