

## **RAILROAD DEAL CLOSED.**

### **Northern Pacific and Great Northern Come to an Agreement.**

Chairman E. D. Adams, of the Northern Pacific Reorganization Committee, and Jacob J. Schiss, representing the Great Northern Railroad Company, held several conferences last week with J. P. Morgan & Co., at which a plan for a settlement between the Northern Pacific and Great Northern Railroad interests was about reached, and President J. J. Hill, of the Great Northern Railroad Company, left Chicago yesterday morning for New York in order to put the final touches to the agreement.

It is expected, therefore, that the plan will be completed by the end of this week.

## THE NORTHERN PACIFIC REORGANIZATION.

President James J. Hill, of the Great Northern Railroad, is expected to reach this city from the West to-day. He comes here in regard to Northern Pacific matters, and it was reported yesterday that a reorganization of the Northern Pacific Railroad Company, through an agreement with the interests controlling the Great Northern road, is likely to be reached within a short time.

A representative of one of the chief parties concerned made the following statement:

Frequent conferences were held during the last week between Messrs. J. P. Morgan & Co., E. D. Adams and J. H. Schiff, the latter representing the Great Northern interests in Mr. Hill's absence. It is believed, as a result of these conferences, that a solution of the difficulties which had presented themselves has been found. President Hill, of the Great Northern Company, will be in New-York during the week, and it is expected that a final agreement between the Northern Pacific and Great Northern interests will then be reached.

It was learned yesterday that the interests opposed to the plan of giving the control of the Northern Pacific to the Great Northern road have been discussing a reorganization plan and have received the support of many security-holders and financiers. They refuse to believe that Mr. Hill's plan will go through.

## NORTHERN PACIFIC STOCKS.

One of the large German houses tells us that if it could officially announce that Mr. J. J. Hill would co-operate in the Northern Pacific reorganization, or that Northern Pacific, Canadian Pacific and Great Northern would be operated under traffic agreements in harmony, it would receive orders from Berlin for 100,000 shares of Northern Pacific common and preferred.

Northern Pacific has always gotten into trouble easily, but it has been particularly fortunate in getting out without special damage to stockholders. None appreciate this fact so much as German operators and for that reason they are always willing to buy Northern Pacific. If Mr. Hill confirms, in a measure, the stories recently current when he arrives here this week, it is very safe to expect a lively boom in Northern Pacific common and preferred.

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## MR. HILL AND NORTHERN PACIFIC.

In relation to the reported acquisition of the Northern Pacific by J. J. Hill of the Great Northern, Thomas Lowry, president of the Soo Line, said at Minneapolis, without presuming to speak authoritatively, that he believed the report was correct. He says Mr. Hill had been after the Northern Pacific for some time, and in his opinion, this transaction would make Mr. Hill the greatest railroad manager in America. In Mr. Lowry's opinion, the economy of the operation which will be possible under the joint management will prove a great benefit to Minneapolis and the entire Northwest.

## NORTHERN PACIFIC.

Recent buying of Northern Pacific consol fives is understood to have been largely for the account of people who are desirous of seeing the Hill-Morgan-Deutsche Bank agreement put into practice. Some of the buyers make no secret of their belief that a way has been found out of the legal snarl, and it is stated that one of the ways is found through an old territorial charter, which is understood to be in the possession of people connected with one of the roads. It is likely that there will be a meeting this week between some of the principal parties in interest. The attitude of the Adams committee is matter of much curiosity, as it is known that the lawyers connected with the committee have not greatly modified their views regarding the legality of the London agreement.

## Northern Pacific Affairs.

St. Paul, Minn., April 30.—Brayton Ives and Victor Moranitz, representing J. Pierpont Morgan, Col. Silas Pettit and the Northern Pacific receivers, arrived here yesterday and made application to Judge Sanborn for a foreclosure on the Northern Pacific Railroad Company, Judge Jenkins having granted a decree of sale in Milwaukee.

The case was submitted without argument, and the decree agreed upon. Judge Sanborn took the matter under advisement, for the purpose of examining the decree and seeing if the interests of all parties were conserved by the decree.

Brayton Ives said: "We are all one party now, and working in harmony for the best interests of the Northern Pacific Railroad.

"The prospects for the Northern Pacific look very bright and encouraging, and in a very short time everything will be straightened out to the satisfaction of the stockholders. Both the bond and stock holders are with us, as 90 per cent. of the former and 80 per cent. of the latter have already agreed to come in."



THE FOLLOWING IS A TRANSLATION FROM  
ESTERDAYS ISSUE OF THE NEW YORKER  
FINANZ BULLETIN -

AN INTERESTING PIECE OF NEWS IN  
REGARD TO THE PROPOSED GUARANTEE  
UNDER THE ADAMS-HILL NORTHERN PACIFIC  
PLAN HAS JUST LEAKED OUT -

IN A CONVERSATION WHICH TOOK PLACE  
BETWEEN MR HILL AND EX-SENATOR  
SPOONER OF MILWAUKEE MR SPOONER  
WRITES THAT HE MET MR HILL ON THE  
STREET AND WAS BUTTONHOLED BY HIM  
FOR ABOUT HALF AN HOUR -

HE - MR HILL - TOLD HIM THAT HE  
HAD NOT GIVEN UP HOPE TO CONTROL  
THE NORTHERN PACIFIC - AND THAT HE  
WOULD FIND THE MEANS TO GET AROUND  
THE LAW -

HE TOLD HIM THEN WHAT HE WOULD  
DO FOR THE NORTHERN PACIFIC AND IN  
SHORT AS MR SPOONER EXPRESSED HIM  
SELF HE WAS BLOWING AND BLUFFING  
TO HIS HEARTS CONTENT -

SENATOR SPOONER ALLOWED HIM -  
HILL - TO DO THE TALKING AND ADVIS  
ED MR HILL TO GIVE UP THE IDEA OF  
CONSOLIDATING THE TWO ROADS AS IT  
WOULD BE IMPOSSIBLE TO CARRY THAT  
PLAN THROUGH -

THE STATUTE OF THE STATE OF MINN  
ESOTA WHICH PROHIBITS THE CONSOLI  
DATION OF TWO COMPETING LINES HAD  
BEEN WORKED OUT BY MR SPOONER HIM  
SELF AND HE OUGHT TO KNOW BEST  
THAT NO MAN COULD GET AROUND IT -  
BUT EVEN IF IT WOULD BE POSSIBLE  
MR HILL SHOULD NOT FORGET THAT A  
SIMILAR LAW EXISTS IN MONTANA -  
THAT THE GREAT NORTHERN AND THE  
NORTHERN PACIFIC ARE ALSO COMPE -  
TING LINES IN THAT STATE AND THAT  
THROUGH THE EXECUTION OF THE ADAMS  
-HILL PLAN THE WHOLE STATE WOULD  
BE HANDED OVER TO ONE CORPORATION  
YES EVEN TO ONE MAN - AND THAT  
THEREFORE THE WHOLE POPULATION  
WOULD UNANIMOUSLY OPPOSE ANY SUCH  
SPECIAL LAW OR TO ALLOW EXISTING  
LAWS TO BE SET ASIDE -