

Estimate

Thanks for cable. Western bonds change-
to sterling will take about five weeks. Montana
Extensions are bid 86. I think here wants 150,000
lowest offer they have for that amount ninety.

Purchase of small lots aggregating \$50,000 thousand
will make price ~~eighty~~ ^{seventy} ~~four~~ ^{four and half}
Cereals firm at ~~one hundred~~ ^{one hundred two}, at which price
I see Compy will take all we have, ~~but we can~~
~~sell~~

Still