

No. 4623.

CAPITAL \$200,000.

THE COLUMBIA NATIONAL BANK
OF TACOMA.

TACOMA, WASH. Jan. 3, 1893.

Jas. J. Hill, Esq.,

St. Paul, Minn.

DEAR SIR:--

We enclose herewith the last official statement of this Bank as made to the Comptroller of the Currency; also comparative statement showing a steady increase of deposits.

TACOMA is the leading City of the State, and its commercial business is steadily increasing, requiring more banking capital which can be profitably employed.

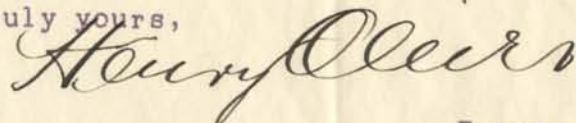
We are increasing the Capital from \$200,000 to \$500,000, and offer a portion of it at \$103 per share, book value, the premium being credited to profit account, thereby placing the new stock on a par with the original.

The report of the Comptroller of the Currency for 1891 shows that the average earnings of the National Banks of Washington for the previous five years, were over 18 per cent.; thus insuring, by reason of our steady increase of business, regular 4 per cent. semi-annual dividends, and the building up of a strong SURPLUS. All taxes are paid by the Bank.

This Bank opened on September 14th, 1891, and is now on a dividend paying basis, having paid 3 per cent. July 1st, 1892, and 4 per cent. January 1st, 1893, increasing the Surplus to \$6,000.

For information concerning me personally, you are referred to any of the stockholders residing in Cincinnati, my former place of residence.

Very truly yours,



President.

THE COLUMBIA NATIONAL BANK OF TACOMA, WASHINGTON.

TACOMA, August, 1892.

THE CAPITAL STOCK of this bank is being increased from \$200,000 to \$500,000 in order to meet the rapidly increasing business offered. The remarkable progress made by this bank since its opening in September last is the most convincing argument that can be offered of the necessity for the above increase, and at the same time shows the confidence of the community in the officers of the bank.

The **Loans** are made on

WHEAT, COAL, LUMBER AND HOP SHIPMENTS, with bills of lading attached,
TO BANKS IN THE SMALLER CITIES THROUGHOUT THE STATE,
TO INDIVIDUALS, FIRMS AND CORPORATIONS,

and always upon collateral exceeding 50 per cent. of the amount loaned. We make no loans based on real estate values, nor for speculative purpose, and our Officers and Directors are not borrowers. We purpose making a special effort to extend our business relations with the smaller banks throughout the State.

The employment of **Capital** in a city like Tacoma is almost unlimited, the report of manufactures and other evidence of the phenomenal trade-growth, as seen on last page, are offered as proof of this assertion. The "City of Destiny" is a title well chosen. Tacoma is destined to be the manufacturing and shipping center of the West coast.

In a new country like this, where everything is, so to speak, "in the beginning," capital is not idle, as in the East. Every dollar is made to move, and move often, and gets well paid at every turn. Here the business men are willing and able to pay what in the East would be exorbitant rates. The wonderful opportunities for the employment of capital enable our people to pay 20 to 30 per cent. per annum—pay it year after year—and thrive upon it.

The **Comptroller of the Currency**, in his report for 1891 (page 181), says:

"The banks of the State of Washington, for the past *five years*, have shown average net earnings of 18 $\frac{2}{10}$ per cent."

What the investor wants, next to a good *interest*, is the assurance that his *principal* is safe. This is the business of the Bank Officers and Directors to look after, and as to their ability as conservative bankers, you are referred to the accompanying names.

Your attention is drawn to the following statement of *five of Tacoma's Banking Institutions*, which, bearing in mind that Tacoma is only "ten years of age," clearly shows the opening for more capital: Stocks of the National Banks of this city which have been in business four years and over are held from \$175 to \$250 per share, and none for sale.

Name.	Capital.	Surplus and Undivided Profits.
National Bank of Commerce	\$200,000	\$145,000
Tacoma National	200,000	135,000
Merchants' National	250,000	108,500
Pacific National	100,000	102,500
Traders' Bank	500,000	100,000

CONDENSED OFFICIAL STATEMENT
OF THE
COLUMBIA NATIONAL BANK
OF TACOMA, WASH.

As made to the Comptroller of the Currency,

JULY 12, 1892.

<i>Resources.</i>	<i>Liabilities.</i>
Loans and Discounts.....\$233,376.12	Capital Stock.....\$200,000.00
Overdrafts.....None	Surplus.....4,000.00
Office Furniture.....6,500.00	Undivided Profits.....2,207.70
Current Expenses.....958.35	Dividends Unpaid.....5,469.00
U. S. Bonds.....50,000.00	Circulation.....45,000.00
Premium.....2,800.00	Deposits.....192,848.81
5 per cent. Redemption Fund..450.00	
City and County Warrants....12,648.59	
Cash and Exchange.....142,792.45	
\$449,525.51	\$449,525.51

COMPARATIVE STATEMENT OF DEPOSITS

From reports made to the Comptroller of the Currency, since beginning business,

September 14, 1891.

SEPTEMBER 25, 1891.....	\$26,638.39
DECEMBER 2, ".....	64,923.72
MARCH 1, 1892.....	122,251.90
MAY 17, ".....	161,792.40
JULY 12, ".....	192,848.81

The stock of this bank will be an *eight per cent.* dividend investment, four per cent. payable semi-annually, besides adding yearly to the surplus.

Six per cent. interest allowed on *Certificates of Deposit* running six months or more.

Interest payable semi-annually in New York Exchange.

Correspondence regarding Western Securities invited.

For any further information address

HENRY OLIVER, President,
care of either of the following, with whom we keep our Eastern accounts,
and with whom subscriptions can be left:

KOUNTZE BROS., Bankers, 120 Broadway, New York,
INDEPENDENCE NATIONAL BANK, Philadelphia,
or direct to the COLUMBIA NATIONAL BANK, Tacoma, Wash.

OFFICERS AND DIRECTORS.

[HENRY OLIVER, *President.*

WILLIAM G. PETERS,

Vice-President.

N. B. DOLSON,

Cashier.

GEORGE L. DICKSON, of *Dickson Bros.,*

Gents' Furnishing Goods.

JOHN B. HEDGES,

Deputy County Treasurer.

JOHN E. McMANUS,

President Bank of Everett.

JOHN H. WILT,

Ex-Sheriff of Pierce County.

Among the Eastern Stockholders are the following :

B. A. ECKHART, Wholesale Miller and Director of the Globe National Bank, Chicago, Ill.

R. A. HOLDEN, Capitalist, Director National Lafayette Bank, Cincinnati, Ohio.

MICHAEL SCHWARTZ, Treasurer M. Werk Co., and Director German National Bank, Cincinnati, Ohio.

J. T. NEWTON, Director Northern National Bank, Toledo, Ohio.

FRANK O. SNOW, President North Berwick National Bank, North Berwick, Me.

DAVID CLARK, President Danville National Bank, Danville, Pa.

A. T. RAND, Director Nicollet National Bank, Minneapolis, Minn.

H. W. BROWN, Vice-President Nicollet National Bank, Minneapolis, Minn.

JAMES McEWEN, Cashier Citizens State Bank, Postville, Iowa.

E. F. PARKS, Cashier First National Bank, Paw Paw, Michigan.

JAMES SHAW, Cashier Iron National Bank, Plattsburg, New York.

B. F. WHITE, President First National Bank, Dillon, Mont.

JESSE MOORE, Cashier Cochran Savings Bank, Cochran, Pa.

JAMES M. MILLER, Banker, Beallsville, Pa.

G. W. THOMAS, Wheelbarrow Manufacturer, Toledo, Ohio.

W. A. GRONEWEG, Vice-President Groneweg Printing Co., Dayton, Ohio.

SIMON HIRSCH, of Hirsch, Lowenstein & Levi, Wholesale Distillers, Cincinnati, Ohio.

C. L. WERK, of M. Werk Co., " "

JOHN H. TAPHORN, Capitalist, " "

SOL. W. LEVI, of Hirsch, Lowenstein & Levi, Wholesale Distillers, " "

FERDINAND JELKE, Commission Merchant, " "

C. S. S. MILLER, Managing Editor N. Y. World.

A. C. HAEGER, Storage, 8th Ave, 33d to 34th Streets, New York.

This bank is increasing its capital to \$500,000, and offers a portion of the increased capital at \$102 per share. The premium, 2 per cent., will be placed to profit account, and to surplus in January next. Opened for business September 14, 1891; paid a 3 per cent. dividend July 1, 1892; will pay a 4 per cent. semi-annual dividend hereafter.

STATE OF WASHINGTON.

"The Pennsylvania of the West."

The "Pennsylvania of the West," like its prototype, is not a one-crop State, but has for its resources

Lumber, Coal, Iron, Wheat, Barley, Oats, Hay, Hops, and Fruits.

It is estimated that

20,000,000 Acres are in Lumber.

10,000,000 Acres Grain Producing Prairie Land.

5,000,000 Acres Rich Alluvial Bottom Land.

10,000,000 Acres Mineral Bearing and Mountainous.

In 1891 Washington raised

18,000,000 Bushels of Wheat.

9,000,000 Bushels of Oats.

5,000,000 Bushels of Barley.

7,000,000 Pounds of Hops.

The Out-put of Coal was 1,349,000 Tons, and
Lumber Cuts 1,222,830 Feet.

Total railroad mileage constructed and operated in the State is 2,281 miles, of which 300 miles were constructed in 1891.

TACOMA.

"The City of Destiny."

GROWTH AND POPULATION.

The first street graded in Tacoma was Pacific Avenue, in the winter of 1882-3. Population about 1300. At the close of the year 1891 the city census showed 45,000 inhabitants, 72 miles of graded streets, 7½ miles paved, 45 miles of sewers, 43 miles of water-main, 17 miles of gas-main, 825 arc lights, and 1,800 incandescent. Police Department, 73 men. Fire Department, 59 men. Fire-alarm system, 20 miles of wire and 40 fire-alarm boxes.

Real estate sales, 1891, \$9,537,756.73. Building permits, 1891, \$1,729,837. Tacoma assessment city property, 1882, \$75,000; 1891, \$32,508,179.

Street railways, electric and cable, total mileage city and suburban, about 100 miles.

Postmaster Hogue reports for 1891 receipts \$76,069.90.

Wholesale trade of Tacoma for year 1888 was \$2,500,000; for 1891, \$16,246,200.

Capital employed in Tacoma industries, \$9,260,000; out-put, 1891, \$9,019,000.

The banking institutions of Tacoma have an aggregate capital of \$3,310,000. Bank clearings, 1891, \$49,732,170.68.