

CHARLES S. ROGERS, PRESIDENT.
S. M. ALLISON, V.-PRES. & GEN'L MNGR.
LOUIS M. ALLISON, SECRETARY.
W. M. HOLBROOK, TREASURER.

NORTH-WESTERN CORDAGE CO.

OFFICE
250 EAST FOURTH STREET.

St. Paul, Minn., Jan. 6th, '93

Hon. Jas. J. Hill,
City,
Dear Sir:-

Pursuant to the plan marked out in the late interview that Mr. Leiseikow and I had with you, we have proceeded to constitute an endorsing committee to enable our Cordage Co. to borrow from our banks, and inasmuch as you were unable to join us, Mr. L. and I conclude to ask you for a loan on our straight corporation paper, which was to some extent in accordance ^{with} your suggestion. You said you were willing to help us, but you did not say to what extent.

Our endorsing committee number six names, and we endorse for \$300,000.00, or an average of \$50,000.00 each, but inasmuch as we are paid a commission for endorsing, we ask you for a loan of a less amount than our average. We now ask you to make us a loan of \$30,000.00 on our promisory note, signed by the N. W. Cordage Co. ~~signed~~ by the President and Secretary, with interest at six or seven per cent per annum, as in your kind consideration you may decide. I will call to-morrow the 7th with the paper and will be greatly obliged by a favorable answer from you. I would further say that with the bonus which we received, and the favorable prices upon which we bought our manilla and sisal on a rising market, that our stock would stand on our books to-day at a fair valuation of 25% premium, and we have also made some large sales for spring delivery at a good profit.

Very tr uly yours,

Charles Rogers Pk