

Edward J. Hodgson, PRES.

R. C. Jefferson, V. PRES.

S. W. Matteson, SECS. TREAS.

Clapp & Bramhall, ATTORNEYS.

DIRECTORY

50

C. E. DICKERMAN.
JOSEPH LOCKEY.
E. C. LONG.
S. W. MATTESON.
EDWARD J. HODGSON.
R. C. JEFFERSON.
F. WILLIUS.
SAMUEL G. SMITH.
OLAF O. SEARLE.
H. B. STRAIT.
FREDERICK T. DAY.
HERMANN SCHEFFER.

Security Trust Company.

Subscribed Capital, \$300,000.

Paid in Capital \$210,000.

Guaranty Fund with State Auditor \$104,000.

St. Paul, Minn. January 7th, 1893. 189

W. A. Stephens, Esq.,
Great Northern Ry. Offices,
City.

Dear Sir:-

The Security Trust Company on a capital, which during the year would average, not to exceed - \$230,000.00 has paid a six per-cent dividend, and placed to undivided profits very nearly \$10,000.00. Considering that it has been in business but eighteen months, we think this is a very creditable showing. Stock-holders will naturally expect that it should do better next year than it has done the past year.

Nothing would afford the management so much pleasure as to be able to make a much better showing next year than for the past year, but how shall we do it? There is one way, and but one way that it can be done. Every stock-holder and more especially every Director must give the management all the assistance in his power. We must ask each of them, at least for the coming year, to bear the Security Trust Company continually in mind, and never permit an opportunity to say a word for it, to pass un-improved. If you should ever hear of any person having business in our line, would you be kind enough to take the trouble to refer him to us, and at the same time refer us to him.

We have a large number of absolutely gilt-edged mortgages for sale and will always keep them on hand. We are very sure that any one who will deal with us in this line will be so well satisfied, that he will hence-forward be a walking advertisement for us. In addition to acting as administrator, executor etc., we can also accept an agency for almost any business in financial matters, or in the care of property.

Yours truly,

Edward J. Hodgson
Pres.