



M. BERENS, JR. PREST.  
THEO. WEILAND, V. PREST.

NO. 3039.

DAVID L. HOW, CASHIER.  
JOHN THIEM, A. CASHIER.

CAPITAL \$100,000. DOLL.

# First National Bank

OF  
**SHAKOPEE.**

*Shakopee, Minn. Jan'y 7 1893*

*How James J. Hill*

Dear Sir:

I have the pleasure of sending you a statement of the general ledger balance showing present condition of this Bank, and the expense and earnings accounts, for the six months ending Dec. 31st, 1892, also the disposition of the net earnings made by action of the Board of Directors at the meeting held Jan'y 3rd, 1893.

## STATEMENT.

Resources:		Earnings and Expense Acct:	
Loans & Discounts:	228,120.65.	Interest:	8,193.67.
Real Estate:	15,815.87.	Exchange:	450.48.
Bonds, U. S.	25,000.00.		
City of Shakopee Bonds:	2,500.00.	Gross Earnings:	8,644.15.
Treasurer U. S. red fund:	1,125.00.		
Premiums acct:	800.00.	Taxes:	1,308.41.
Cash on hand:	16,678.38.	Expense:	1,690.34. \$2,998.75.
Cash in banks:	10,655.53.		
Expenses & Taxes paid:	2,998.75.	Net Earnings:	\$5,645.40.
Liabilities:			
Capital Stock:	100,000.00.	Dividend:	
Surplus fund:	11,100.00.	Surplus fund:	600.00.
Circulation:	22,500.00.	Shakopee Mill Co. loss:	2,000.00.
Bills rediscounted:	10,500.00.	Dividend No. 19, 3%:	3,000.00.
Deposits:	150,950.23.	Undivided profits:	45.40.
Interest & exchange:	8,644.15.		
	303,694.38.		5,645.40. 5,645.40.
	303,694.38.		

It is anticipated that activity of the money market during this year will enable the bank to resume its former dividends in the future.

Inclose check for \$198 being 3% dividend on your stock.

Respectfully,

DAVID L. HOW, Cashier.

*David L. How*  
*66 shares - \$6600.00*  
*@ 3%*