San Francisco, Cal., Jan. 20 th, 1893.

Jas. J. Hill, Esq.,

St. Paul, Minn.

My Dear Sir: The object of the third instalment of enclosures is to give you an idea of the sort of enterprise we would want to build up out of the property in reference, by handing you the literature of one of the big land syndicates here as typical of them all.

In asking you to read every word of these carefully, I desire to state that nothing which is said therein of Kern Co., and this particular property in it, is any less true of the property we have in

question or the county it is in.

The gentlemen interested in this enterprise are among the first here in intelligence, character and means. Lloyd Tevis, Esq., President of Wells, Fargo & Co., Express Com any and Bank, worth himself 20 to 25 millions; J. B. Hagyin, the "Copper King! and owner of some of the greatest racers living is probably worth 50% more than Tevis; Good, Stump et al-only less prominent and wealthy.

The company represents in Ots directory probably 65 to 70

millions of dollars, and while its capital stock is stated at

\$10,000,000, the property as eacily worth to-day more than 25 millions and prospectively a hundred mollions.

The enterprise I am suggesting would be of the same general

character and operated on Similar but improved lines.

This will complete my communications to you unless I shall have a response which will evidence some substantial interest, in which case I will so into any amount and kind of corroborative testimony you may desire.

But; far the best plan would be to make a personal visit to

this coast and investigate fully for yourself.

The nature and magnitude of the transaction will warrant it. This is a good reason for it and will give you a delightful

Meantine, I beg to remain,
Yours very truly,

The Something alone
there men - see page 18

of "The Californian" I see you by this
mail.