CAPITAL,\$500.000.

DIRECTORS

SAMUEL HILL, PREST.
W=H.DUNWDODY, H.F. BROWN,
NEYSTE PREST.
DANIEL BASSETT. CLARKSON LINULEY,
SECY & THEAS.

H.W.CANNON, C.G.GOODRICH. A.F. KELLEY. JAS. J. HILL

R.B.LANGDON, A.H.LINTON. W. G.NORTHROP. CHAS. APILLSBURY. ISAAC ATWATER, P.B.WINSTON.

Cable Address "TRUST"

MINNEAPOLIS.

330 HENNEPIN AVENUE, Jan 20/93

Mr Wm A Stephens,

Room 57 Great Northern Ry Bldg.

Minneape

Dear Sir: Enclosed herewith we send declaration of trust to Mr Jas J Hill of certain property which has been deeded to this Company, as represented in said declaration. You will please note that according to Mr Brackett's instructions the deed is to remain unrecorded. We also send, at Mr Brackett's request, partial release of mortgage, Edward T Nichols, Jr, to Geo A Brackett; Mr B stating to us that he has explained to you the nature of said release.

Kindly acknowledge receipt of above, and oblige,

Very truly yours,

H-encl

MINNEADOLIS TRUST COMPANYO Mas. No