

January 20, 1893

TWENTY-FOURTH ANNUAL REPORT

OF THE

EXECUTIVE COMMITTEE OF THE CHICAGO CLUB.

1892.

TO THE MEMBERS OF THE CHICAGO CLUB:

In compliance with the requirements of the Constitution of the Club, the Executive Committee submit herewith a general statement of its affairs:

By the action of the Members of the Club taken at its last annual meeting, the limit of Resident Membership was increased from four hundred and fifty to six hundred, and of Non-Resident Membership from one hundred and fifty to three hundred, making a total membership of nine hundred possible under the new arrangement.

The numerical statement at the foot of this report exhibits the changes which have occurred in the Membership of the Club during the last year.

The contract for the purchase of the Art Institute Property, which was entered into by a former administration, has been consummated by the present management, and the sale which was in progress, of the property of the Club in the building now occupied by it, to the Columbus Club has been accomplished. The alterations in the Art Institute building and its furnishing are being rapidly carried forward and the occupation of the New Club House is confidently expected during the month of April next.

By authority of a vote of the Club, and the action of the Executive Committee, a trust deed has been executed securing the payment of an authorized issue of five per cent. bonds to the amount of three hundred and fifty thousand dollars, upon the pledge of the Real Property of the Club, subject to a prior incumbrance of one hundred and fifty thousand dollars, the proceeds of which bonds are used in payment of the Art Institute property and the improvement and furnishing of the New Club House.

The Club is in the possession of a finely executed and excellent portrait of Ezra B. McCagg, Esq., its first President, the work and gift of Mr. George P. A. Healy.

Mr. E. B. McCagg has presented the Club with a very fine oil painting.

The Treasurer's statement for the year ending December 31, 1892, accompanies this Report.

The Club has entertained 3,499 guests, 3,147 being residents of the United States and 352 from foreign countries.

During the year the following Members of the Club have died: John B. Carson, James L. Woodward, John T. Clarkson, William H. Kellogg, Geo. D. Wheaton, Thos. R. Burch, Emmons Blaine, Geo. R. Grant, Geo. Howland, Wayne B. Chatfield and Hiram Wheeler, of Chicago; E. DeLacy Wickes, San Antonio, Texas; Henry C. Nutt, Brookline, Mass.; George R. Cathcart, New York City, and Daniel E. Crouse, Syracuse, N. Y.

The annual election of officers will occur on Monday, February 6, 1893, in the office of the Club House. The election will be by ballot, and the polls will be open from 1 o'clock P. M. until 6:30 o'clock P. M. The result will be announced at the annual meeting.

The twenty-fourth annual meeting of the Club, for the transaction of such business as may come before it, will be held in the Club House on Monday evening, February 6, 1893, at 8 o'clock.

Respectfully submitted,

HENRY W. BISHOP,
President.

HENRY B. STONE, *Vice-President.*
ARTHUR J. CATON.
JAMES VAN INWAGEN.
JOHN M. CLARK.

GEO. A. ARMOUR.
FREDK. S. EAMES.
EDWARD M. SWITZER.
GEO. S. MORISON.
EDWARD T. BLAIR.

WILLIAM G. BEALE.
ROBERT FORSYTH.
NORMAN WILLIAMS.
WM. W. KIMBALL.
ALLISON V. ARMOUR,
Secretary and Treasurer.

CHICAGO, January 20, 1893.

NUMERICAL REPORT OF THE CLUB.

Membership, January 1, 1892.....	609	
Admitted during the Year—Resident.....	96	
“ “ “ —Non-resident.....	54	
“ “ “ —Army and Navy.....	7	766
Deceased during the Year—Resident, 11; Non-resident, 4.....	15	
Resigned “ “ “ 2; “ 1; Army and Navy, 1.....	4	
Transferred “ “ “ 5; “ 3.....	8	27
		739
Membership, January 1, 1893—Resident.....	528	
“ “ —Non-resident.....	196	
“ “ —Army and Navy.....	15	739

TREASURER'S ANNUAL REPORT.

FOR THE YEAR ENDING DECEMBER 31, 1892.

RECEIPTS.

Cash on hand, January 1, 1892.....	\$ 881 32
Received from office	106,495 62
Three-Month Visitors	470 00
Dues, Nov., 1890, Non-resident	20 00
" May, 1891, Non-resident.....	20 00
" Nov., 1891, Resident.....	2,746 63
" Nov., 1891, Non-resident	526 72
" May, 1892, Resident	19,886 64
" May, 1892, Non-resident.....	3,850 01
" Nov., 1892, Resident.....	19,006 63
" Nov., 1892, Non-resident	3,676 69
" May, 1893, Resident	200 00
" May, 1893, Non-resident	120 00
" Nov., 1893, Non-resident.....	20 00
" May, 1894, Non-resident.....	20 00
Worn Property.....	53 35
Dearborn Club Stock Dividend.....	1,200 00

\$150,193 61

Balance Cash on hand..... \$4,403 93

E. & O. E. January 1, 1893.

DISBURSEMENTS.

Restaurant	\$ 35,249 42
Wines.....	16,990 97
Cigars.....	22,773 62
Cards.....	1,162 78
Billiards.....	64 55
Sundry Expenses.....	4,971 88
Rent.....	9,904 00
Labor.....	40,030 24
Building Repairs and Improvements.....	1,405 50
Household Furniture.....	462 77
Repairing Furniture.....	296 77
Kitchen Furniture.....	136 29
Household Linen.....	204 93
China, Glass and Silverware.....	1,284 07
Newspapers and Periodicals.....	663 35
Stationery and Printing.....	1,635 07
Library.....	14 25
Insurance.....	692 58
Gas.....	277 00
Taxes.....	2,887 88
Water.....	493 20
Fuel.....	5,641 31
Ice.....	1,364 99
Tools.....	40 73
Breakage on Wines.....	59 58
Livery Service.....	2,582 00
Bills Payable	3,500 00
Cash on hand.....	4,403 93

\$159,193 61

ALLISON V. ARMOUR,

Treasurer.

SPECIAL REPORT OF RECEIPTS AND EXPENDITURES

CONNECTED WITH THE PURCHASE AND RECONSTRUCTION OF THE NEW CLUB HOUSE.

RECEIPTS.

Initiation Fees—Resident, including \$5,400.00 fees received from filling of vacancies....	\$ 28,350 00
Initiation Fees—Non-resident	7,350 00
Bond Subscriptions	290,700 00
Rentals.....	1,700 01
	<u>\$328,100 01</u>

Cash on hand, January 1, 1893..... \$8,616 12

DISBURSEMENTS.

Real Estate—New Club House Property.....	\$274,500 00
New Club House Account—	
Construction.....	\$37,738 15
Insurance.....	1,200 61
Water Tax.....	8 50
Interest.....	6,036 63
	<u>44,983 89</u>
Cash on hand.....	8,616 12
	<u>\$328,100 01</u>

Dr.

RESTAURANT.

Cr.

Stock, January 1, 1892.....	\$ 1,119 93
Unpaid Tickets, January 1, 1892.....	359 00
Disbursements during the Year.....	35,249 42
Profit.....	6,462 82
	<u>\$43,191 17</u>

Stock, January 1, 1893.....	\$ 1,008 84
Receipts during the Year.....	41,509 58
Unpaid Tickets.....	672 75
	<u>\$43,191 17</u>

WINES.

Stock, January 1, 1892.....	\$10,980 97
Unpaid Tickets, January 1, 1892.....	367 55
Disbursements during the Year.....	16,990 97
Breakage.....	59 58
Profit.....	9,816 48
	<u>\$38,215 55</u>

Stock, January 1, 1893.....	\$ 8,021 01
Receipts during the Year.....	29,326 37
Unpaid Tickets.....	607 65
Received for old bottles and barrels.....	260 52
	<u>\$38,215 55</u>

CIGARS.

Stock, January 1, 1892.....	\$ 1,236 07
Unpaid Tickets, January 1, 1892.....	483 25
Disbursements During the Year.....	22,773 62
Profit.....	2,901 69
	<u>\$27,394 63</u>

Stock, January 1, 1893.....	\$ 992 93
Receipts during the Year.....	25,756 35
Unpaid Tickets.....	645 35
	<u>\$27,394 63</u>

CARDS.

Stock, January 1, 1892.....	\$ 671 05
Unpaid Tickets, January 1, 1892.....	20 50
Disbursements during the Year.....	1,162 73
Profit.....	632 49
	<u>\$2,486 77</u>

Stock, January 1, 1893.....	\$ 992 72
Receipts during the Year.....	1,465 80
Unpaid Tickets.....	28 25
	<u>\$2,486 77</u>

BILLIARDS.

Unpaid Tickets, January 1, 1892.....	\$ 29 45
Disbursements during the Year.....	64 55
Profit.....	1,073 75
	<u>\$1,169 75</u>

Receipts during the Year.....	\$1,124 15
Unpaid Tickets.....	45 60
	<u>\$1,169 75</u>

RENT OF ROOMS AND POST BOXES, \$4,042.25.

TOTAL PROFITS, \$24,931.48.

*** ASSETS.**

Restaurant Supplies.....	\$ 1,008 84
Wines.....	8,021 01
Cigars.....	992 93
Cards.....	992 72
Unpaid Tickets.....	2,360 15
Due from members for six months' dues, ending April 30, 1893.....	2,040 00
Cash.....	4,403 93
Dearborn Club Stock.....	20,000 00
Dearborn Club Stock Premium.....	4,000 00
Household Furniture (sold).....	17,000 00
Real Estate, money advanced in 1891 on contract for new Club Property.....	500 00
	<u>\$61,919 58</u>
Assets, January 1, 1892.....	76,429 34
Decrease.....	<u>\$14,509 76</u>

* This schedule of Assets does not include the new Club House property. See Special report.

EXPLANATORY NOTE.

In order to explain the decrease in the assets and to show that the Club has completed an exceedingly prosperous year, attention is called to the following facts. The three items enumerated in the last Annual Report, as follows:

"Dearborn Club Stock.....	\$20,000 00
"Household Furniture, estimated.....	20,000 00
"Present Value of Late Improvements in basement, and Increased Value of Leasehold..	20,000 00

Total.....\$60,000 00
were reduced by sale to Columbus Club to an actual cash value of \$41,000.00. Decrease of assets \$19,000.00.

Initiation fees derived from the filling of vacancies which would naturally have occurred had there been no increase in the limit of membership, instead of being applied to the expenses of managing the Club, as heretofore, have been diverted to the fund for the new club house. This amount is \$5,400. Also, a note for \$3,500 made in 1891, to meet the expenditures of that year, has been paid from the resources of 1892.

In making comparison with previous statements notice should be taken of the following:

Cash on hand.....	\$4,403 93
Note to meet expenditures of 1891, Paid.....	3,500 00
Initiation fees diverted to New Club House.....	5,400 00
Actual balance of resources over expenses of maintaining Club during the year 1892....	<u>\$13,303 93</u>