

GREAT NORTHERN RAILWAY COMPANY.

40-42 WALL STREET,

P. O. Box 756.

NEW YORK.

Feb. 15th, 1893.

W. A. Stephens, Esq.,

St. Paul, Minn.

Dear Sir:-

I beg to advise you that I have to-day received from Messrs. Kuhn, Loeb & Co. St. P. M. & M. Consolidated Mortgage 6% bonds No's 9751/53, 9899, 9901/10201, 10615/665 for \$1000. each, in all \$500,000. Bonds, being the Bonds placed in Messrs. Kuhn, Loeb & Co's hands as collateral to the loan which they made to Mr. Hill on the 17th, October, 1892.

Yours very truly,

Wm. A. Stephens

Asst. Treas.

Bonds have been returned to your Mr. Hill's name

Wrote him Jan 17/93

See Wm's letter of Feb. 21/93.