

Room 57,  
GREAT NORTHERN RAILWAY BUILDING,  
SAINT PAUL.

March 4th, 1893.

James J. Hill, Esq.,

40 Wall Street, New York.

My dear sir:-

I beg to hand you herewith notice of second installment,  
here payable 10th inst., on Gas & Electric Light stock subscription.  
The amount payable by you is one-tenth less than shown in this notice, occasioned by sale of \$25,000 of your subscription to Col. Lamborn.

My excuse for bringing this matter to your notice at this time is that I understand some of your New York friends desire to buy part of your subscription, and, if it is your pleasure to accommodate them, the matter might possibly be arranged in time for the purchasers to meet this call. I enclose herewith copy of the paper passed in the sale to Col. Lamborn - it might be of use to you at this time.

I have just seen Mr. Seymour, who said it would answer, if the amount due from you in payment of this call was deposited in the American Exchange National Bank, New York, on or before 15th inst., for credit of Merchants National Bank of St. Paul - use of W. R. Merriam, Trustee.

Yours very respectfully,

W. R. Merriam

*allah 10/19/93 Paid about  
and said settlement from  
Shiff and Jod for their  
\$4000 int. to bank  
E.M.*