P.O. Box 1000.

Minneapolis Trust Company

CAPITAL, $500,000.

Cable Address "TRUST" MINNEAPOLIS.

330 HENNEPIN AVENUE, Minneapolis, Minn. Mch 17/92

Mr Wm A Stephens,
Room 57 Great Northern Ry Bldg,
St Paul, Minn,-

Dear Sir: I see by the paper that there is some talk about the stockholders of the Fergus Falls Natl Bk levying an assessment on themselves and making up the dificiency occasioned by the failure of the Paige mills. I would like to talk with you about this. I believe Mr Jas J Hill is one of the stockholders, also Mr Shepard; and possibly you may know some of the others. It seems to me it will be a great mistake to put that Bk on its feet. There are 3 Bks there now, and Mr Chas D Wright, Prest of the 1st Natl Bk, is the only one who has made a go of it. Years ago Mr Paige of the Fergus Falls Natl, Mr Compton of the Citizens Natl, and Mr C D Wright were all working together in the 1st Natl Bk. For reasons unknown to me the other two Bks were started, and both of them have been through the sweating process. I have stock in the 1st Natl Bk of Fergus Falls, and am interested, and think it will strike you as it does me, that one Bk is enough there, while two are certainly sufficient to meet every need, and a third Bk is superfluous. I do not believe business warrants it. I wish you would take hold of the matter and look it up thoroughly, and find out who the stockholders are: of course being guided by Mr Hill's wishes and instructions. What I have said above is in good faith: there is no money in putting that Bk on its feet.

Very truly yours,

Samuel Hill

Dict

ESTABLISHED: LONDON, 1821. NEW YORK, 1872.

LONDON HARNESS AGENCY.

REGISTERED ACCORDING TO ACT OF CONGRESS 1887

GEORGE MARTIN, LONDON.

J. M. MARTIN NEW YORK.

LONDON 1874 · PARIS 1889 · LONDON 1851 · DIEU ET MON DROIT · LONDON 1851 · PARIS 1889 · LONDON 1874

HARNESS AND SADDLERY MAKERS TO THE QUEEN.

MARTIN & MARTIN,

235 FIFTH AVENUE,
Between 27th and 28th Sts.

103 GLOUCESTER ROAD, SOUTH KENSINGTON, LONDON, WEST END.

1713 CHESTNUT STREET, PHILADELPHIA, PA.

New York, March 17th 1892

James J. Hill Esq

Dear Sir

Enclosed we beg to hand duplicate copy of statement which we sent you some time ago. Kindly oblige by sending us cheque for the amount. Thanking you for past favors

We remain

Yours Respectfully

Martin & Martin

Paid May/92

GREAT NORTHERN RAILWAY COMPANY.

40-42 WALL STREET,

P. O. BOX 756. NEW YORK.

March 18th/1892

W. A. Stephens Esq
St Paul. Minn.

Dear Sir:

Since writing you today I have sold a further amount of $50,000. M. StP. & S. St M. Consold Mtge 4% Bonds Nos 2430/2479, @ 88% net — $44,000. to Mr Hill's credit and have paid to the Chase B'k $44,000 additional in reduction of the loan of $100000 Mch 7/92.

Yours very truly
Edw. T. Nichols

St. Cloud Minn. Mar 18, 1892

Mr. W. A. Stevens.

Dear Sir I hope you will Pardon me for troubling you I was in St. Paul last month and did intend to call on you but I was taken very ill & had to return home at once what I wished to say to you was that I do not think we are ever going to be able to redeem that place the folks that are living it did not pay only five dollars a month for the last two months & say they will not remain unless I put the waterworks in & several other improvement made which I can not possibly do I called on Mr Lewis & asked him if he did not think he could sell it for us I thought he certainly get one thousand dollars for it that he did not seem willing to do so I then asked if he could not give me two hundred dol & keep it him self but he gave me no answer to that he thinks that we had better hold to it a while longer but we have lost all hope of ever trying to keep it with my Husband & my own poor health we find it impossible to make anny payments we have ten dollars a month for where we are living here that with doctors & drugstore bills & our five children to take care of we have all that we can possibly do for afew years longer

Mr Litzinger thought I should let you know what we were thinking about doing. on account of what your folks have done for us if we should lose the place altogether we would very sorry indeed for you folks to lose your money also we thought if Mr. Lewis would give us the two hundred dollars it would be agreat help to us would enable us to pay afew debts we are still owing in St Paul that troubles us agreat deal & that we could get a cow & would put us in. a fair way to get along here I have not the least Idea that he will ever give me one dollar out of it if you would not think it an imposition on your kindness I would be very thankful if you would advise me what you think about the matter you may address Mr Litzinger in care of Mr Thorne begging your Pardon I am very Respectfully

Mrs. A Litzinger

COSACK & CO. BUFFALO N.Y.

THE HOTEL
ST. LOUIS
BUTCHART & MICHAUD,
Proprietors.

Duluth, Minn. 3/18th 1892

W. A. Stephens Esq.
Room 57. Great Nor. Roy Bldg
St Paul minn

Dear Sir

I just happend to think of the Minnetoka farm and Beg to say that if you coul rent it to same other party who would by my farming implent that are now on the place I would not care to have it any longer, for the reason that i have lost more than halve of my teams by glanders and can take care of the balance Cheaper then to rent a farm for them.

However if I can not sell the implisments above mentiond I shall keep the farm another year provideing I can agree with Mr. Hill As to do so. Pleas advice mee to my adres at minpls. And Oblige yours Very Respectfuly. John. Dalquest

GREAT NORTHERN RAILWAY COMPANY.

40-42 WALL STREET,

P. O. BOX 756.

NEW YORK.

March 18th 1892.

W. A. Stephens Esq
St Paul, Minn.

Dear Sir:

Please note the following transactions today for Mr Hill's account.

Sold $25,000. M StP & S.M Consol 4s @ 88% net - $22,000.
" 9.000. Dul & I. R 1st 5s @ 100 1/4 - 1/8 brokerage $ 9011.25
To Mr Hill's credit $31.011.25

The numbers of the bonds delivered are.

M. StP & S.S.M. Consol 4s. 2405/29 - $25,000.
Dul & I. R 1st 5s. - 2011, 2990/6, 3228 9,000.

I have paid Chase Nat. Bank today $37000. to be applied in reduction of the loan of $100,000. taken from them March 7th 1892.

I have today received from Mr A.W. Cannon 1,000 Shares St P.M & M. Ry Co's Stock. Cfs No 16,734. 16831, 16854, 16860, 17,204, 17,316, 17,530, 17,557, 14003 & 14005 for 100 Shares each, which I have had transferred into certificates No 17904/13 - 100 shs each - 1000 shs in name of James J. Hill. This stock was a special

[3-18-92]

GREAT NORTHERN RAILWAY COMPANY.

40-42 WALL STREET,

P. O. BOX 756. NEW YORK.

deposit in Mr Cannon's hands.
I have further received from Mr Cannon $50000.
StP.M.&M. Consol Mtge 6% Bonds, No 11,051/11,100 being
part of a special deposit of $100,000. of said bonds placed
in Mr Cannon's hands Sept. 8th 1890.
I have also received from Mr Cannon a further $50,000.
of StP.M.&M. Consol Mtge 6% Bonds, No 9861/9899, 10810/11,
11,215, being part of a special deposit of $100000. of
these bonds placed in Mr Cannon's hands November
13th 1890.

Yours very truly
Edw. T. Nichols

Form No. 165.
EXECUTIVE OFFICE, Western Union Telegraph Company,
New York.
NORVIN GREEN, President.
A. R. BREWER, Sec'y.

SUPERINTENDENT'S OFFICE,

ack'd Mch 19/92

MINNEAPOLIS, MINN., MARCH 18TH, 92.

J. J. HILL, ESQ.,

PREST., GREAT NORTHERN RY,

ST. PAUL, MINN.,

DEAR SIR:-

HEREWITH PLEASE FIND RENEWAL BOOK OF STAMPS.

YOURS TRULY,

J McMichael

SUPT.

ENCLOSURE.