

GRAND TRUNK RAILWAY COMPANY OF CANADA,

Dashwood House,

2, New Broad Street,

Telegraphic Address,
"PUISSANCE, LONDON!"

London, th May 24 1892
E.C.

My dear Stephen.

Your letter of 7th -
reached me, here,
Yesterday.

I was sure you would
do what you could, &
in the most prudent
manner.

I am exceedingly sanguine
as to the impression
my son will make on
W.Hill, as he makes
a good impression on
others.

We expect to reach
Montreal about June
27th & soon after July

1st I will telegraph you,
to know about what
day W.Hill will be
at home, & then let
my son go on, with
a letter of introduction
to you, & one to W.Hill,
which he can present,
or not, as may seem
best.

I am very glad to
hear good accounts of
Joanney, - he is a good
fellow.

I think all "my boys"
have done well. Yourself,
I think, the best.

With kind regards -

Yours very truly,
Edw. D. D.

Be sure & give me a call
when in Montreal.

Answered
May 25/92

Monday May 24-1892

Mr J J Hill
St Paul. Minn

Dear Sir, I am
the possessor of a fine C P Keam
painting of "Raspberries" that
I am constrained to sell. You
are familiar with his works
and doubtless acknowledge him
as many of our leading artists do
as at the head of the world on
fruit painting. This picture
is on his happiest mood. A
heap of fully ripe, perfect berries
lie on the grass - so rich and
juicy in appearance they evidence
the master hand of their creator.

By catalogue they rank with \$300
and \$350, pictures by the same
Artist. He presented them to me
a few years ago and I have held
them as my choicest possession
in that line. I offer them to
your consideration asking an offer
for them, or that you will confer
with me regarding them.

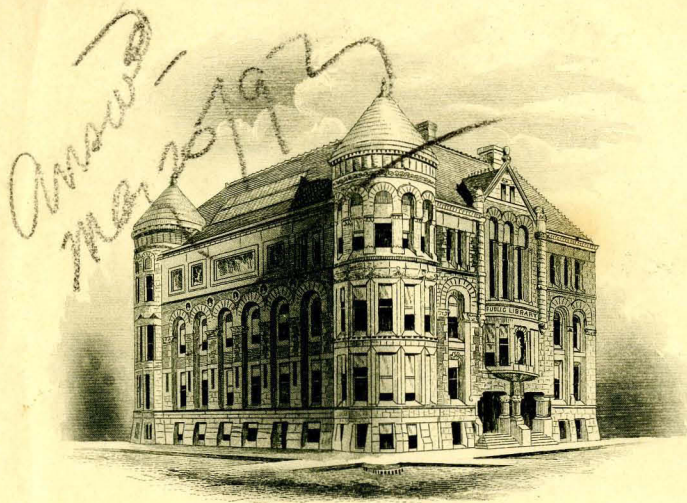
During four years service in
the Exposition Art Gallery I have
learned to know of you as an art-
lover and collector, hence my
addressing you.

I am visiting in Minneapolis
leaving my address as

2110 - 16th Ave South
Minneapolis

Yours Respectfully

Mrs L W Quimby.



Minneapolis
School of Fine Arts,
Library Building.
Douglas Volk, Director.
Minneapolis, Minn. May 24th 1892.

Mr. James J. Hill, St. Paul Minn.,
Dear Sir,

The pupils of our Art School as well as myself very much appreciate the kind privilege granted by you to visit your collection of pictures. Your gallery would be very much improved and it will afford the students a rare opportunity of seeing the best that can be done in Art.

If convenient to you the party numbering about twenty will make the visit on Friday afternoon of this week.

Thanking you for the courteous reply to my request. I remain
very sincerely
Douglas Volk.

51
X. P. P.
R. P. P.
[5-24-92]
\$200,000

SIX PER CENT, FIVE - TEN YEAR, FIRST MORTGAGE GOLD BONDS,

of the

SIoux FALLS CITY STREET RAILWAY COMPANY.

Denomination \$1,000.

Interest payable November and May 1st.

at the

NEW YORK SECURITY AND TRUST COMPANY, NEW YORK- N.Y.

-0000000000-

The total issue of these bonds is \$200,000 secured by a trust deed made to the New York Security and Trust Company, by the Sioux Falls City Street Railway Company, of Sioux Falls, South Dakota.

This trust deed covers all the real and personal property of the Street Railway Company, consisting in the main of over eight miles of well constructed track, occupying the principal business and residence streets of the City of Sioux Falls.

The Company operates six cars using about forty horses. The Company owns four city lots each 44 feet x 150 feet, located near the business centre of Sioux Falls, upon which are erected substantial stables and car houses.

The Company's track and Real Estate upon which its stables and barns are located have cost over \$100,000.

The Sioux Falls City Street Railway Company, also, owns over 1,500 well located city lots through the mid centre of which real estate, the Company operates its cars. These lots ~~have~~ are worth in the market not less than an average price of \$200. each, or \$300,000.

In addition, the Company owns 235 acres of unplatted land lying within the corporate limits of South Sioux Falls. These lands are worth at least \$50,000.

The total market value of the Company's property, therefore, exceeds, upon a very conservative basis, \$450,000

The net earnings of the Sioux Falls City Street Railway Company, for the year ending January 1st, 1902, were over \$5,000.

The Company is constantly selling city lots, so that it has an income outside of the receipts of the Railway.

The officers of the Company are:

Hon. R. F. Pettigrew, President.

" S. L. Tate, Secretary and Treasurer.

The Trust Deed herein referred to provides that 75 per cent of the receipts from the sale of all lots shall be deposited with the Trust Company in New York, to create a sinking fund to retire and pay off the bonds.

The Company has already entered into a contract with representatives of the Lutheran Synod for the States of North and South Dakota, Iowa & Minnesota, by which they are to sell 1,000 of the lots and pay to the Street Car Company \$150,000.

The Lutheran College is in the center of the lots, which they propose to sell, and they are selling them at not less than \$300. each. The remaining \$150,000 not paid to the Company to be expended in constructing additional buildings for their school and pay ^{ment of} interest. *Ex pens*

The purchase of these lots by the representatives of the Lutheran Synod has been approved by the Council of Ministers, which convened at Sioux Falls last October, so that within the next six months the money from the sale of these lots will be deposited with the New York Trust Company to retire the bonds.

SCHEDULE OF THE REAL ESTATE AND PERSONAL PROPERTY

of the

SIoux FALLS CITY STREET RAILWAY COMPANY.

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REAL ESTATE.

I.	781.1-2 lots in South Sioux Falls, \$150. each	
	Value - - - - -	\$117,225.00
II.	640 lots in University Addition, \$300. each	
	Value	192,000.00
III.	36 lots in Pettigrew and Tate's Fourth Addition	
	Value	3,600.00
IV.	75 lots in Pettigrew and Tate's 9th Addition,	
	Value	18,750.00
V.	E.1-2 of S.W.1-4 and S.W.1-4 of S.W.1-4 and N.W.1-4 of S.W.1-4 of Section 32 Twp. 101, N. Range 49 except parcel of land deeded to Wollen Mills Co., and right of way of Sioux Falls Terminal R.R. Co., con- taining about 60 acres.	
	Value	32,000.00
VI.	W.1-2 and S.E.1-4 of N.E.1-4 and S.W.1-4 of N.W.1-4 Section 28 Twp. 101, N. Range 49 West, con- taining 40 acres.	
	Value	11,000.00
VII.	Lots 8 and 9 Block 8, also lots 17 and 18 block 18 J.L. Phillips' Addition to Sioux Falls.	
	Value	40,000.00
VIII.	S.W.1-4 of S.W.1-4 of Section 30 and N.E. 1-4 of N.W.1-4 of Section 31 Twp. 101, N. Range 49 W. except right of way of Sioux Falls R.R. Co., containing about 40 acres.	
	Value	4,000.00

IX. N.W.1-4 of N.E.1-4 of Section 31 Twp. 101 N. Range 49 W. except right of way of Sioux Falls Terminal R'y Co. and except five acres of land contracted to Sioux Falls Starch Co., containing about 35 acres.

Value \$ 7,000.00

X. Undivided 1-2 of S. 1-2 of N.E. 1-4 of Section 32 Twp. 101, N. Range 48 West except right of way to Sioux Falls Terminal R.R. Co., and except five acres of land heretofore deeded, containing about 80 acres.

Value 6,000.00

XI. 8-09 miles of track including switches, turnouts and track to barns, and franchises of the foregoing street car line.

Value 50,000.00

PERSONAL PROPERTY.

5 Closed cars - - - - - \$1,500.00

1 Open car - - - - - 300.00

1 Snow scraper - - - - - 100.00

2 Heavy wagons - - - - - 50.00

7500 feet of tramway rail 4500 feet of T. rail and braces, spikes, curves, fish plates and bolts on hand - - - - - 3,000.00

19 Horses and 22 mules and harnesses for same - - - - - 3,075.00

Tools and fixtures in use about barn and road bed - - - - - 300.00

TOTAL VALUE - - - - - \$8,325.00

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I hereby certify that the above is correct list of all Real and Personal Property now owned by Sioux Falls City Street Railway Company.

S. L. Tate,

Secretary.

WE. THE UNDERSIGNED, do hereby certify that we are acquainted with the several properties hereinbefore described belonging to the Sioux Falls City Street Railway Company, and we believe that just and true valuation of the same is \$89,900.00 (Four Hundred Eighty nine Thousand Nine Hundred Dollars) as per estimate attached, and which we have examined with great care.

C. E. Johnson, Cashier Union Nat'l Bank,

Thos. H. Brown, Disbursing Agent Gov't Bdg.,

Porter P. Peck, Mayor and Pres. Minnehaha Nat'l Bank,

Geo. H. Brace, Pres. Dakota Nat'l Bank,

C. C. Carpenter, Cashier Dakota Nat'l Bank,

C. E. McKinney, Pres. Sioux Falls Nat'l Bank.

Sioux Falls,

South Dakota.

May 24th, 1892.

THE WESTERN UNION TELEGRAPH COMPANY.**21,000 OFFICES IN AMERICA. CABLE SERVICE TO ALL THE WORLD.**

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This is an UNREPEATED MESSAGE, and is delivered by request of the sender, under the conditions named above.

THOS. T. ECKERT, General Manager.

NORVIN GREEN, President.

NUMBER

SENT BY

REC'D BY

CHECK

104 ch ga Ru 12 pd

RECEIVED at St. Paul, Minn. 10 a M. Standard Time

May 24 1892

Dated New York 24

To Jas J Hill

Biblis arrived looks glorious can
we keep it this week
for exhibition

J. Oakme

J. Rehme
5th Av Can Passat & Aladon Co
5th Av ref

W.A.S.

sent
May 24/92

~~You can hold Biblis until~~ If you
have Biblis here by the 5th it will answer
Hope you will come about same time
as Delacroix arrived. Cannot hang
gallery until all are here J.H.



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