

# First National Bank

Charles T. Hullbert, President.  
A. C. Whipple, Vice-Prest.  
Geo. Juergens, Cashier.

Capital \$50,000.

Devils Lake, North Dakota Aug. 29th. 92 189

W. A. Stephens, Esq.

Private Secretary of Mr. Hill.

St. Paul, Minn.

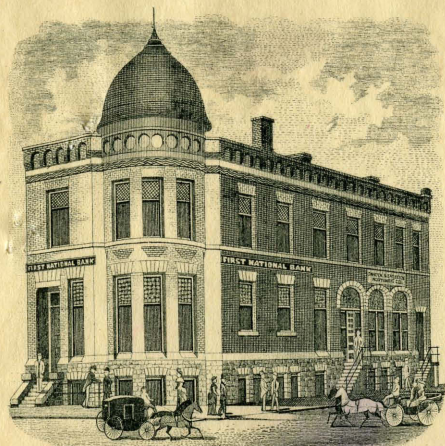
Dear Sir:-

I am in receipt of your favor of recent date. I enclose the original letter dated June 25th. last, for your and Mr. Hill's perusal, with the request that you return the same at your earliest convenience. This letter was forwarded Major Strait with some marks and comments of mine. Major Strait wrote the Comptroller in full after receiving my explanation. In further answer of your letter will state that at the organization of this Bank I requested Mr. Hill to act as Director. He declined but subscribed as you know for \$5000. of its Stock, which he still holds. He never has been and is not now a Director. The Comptroller is mistaken, and Mr. Hill has no oath to take or give as an Officer of this Bank. Now with reference to Comptroller's letter of June 25th. :-

Six Months paper past due is regarded as bad paper by the Department when it is not so in fact. This paper mentioned in first item of enclosed letter became due, most of it, last fall. Farmers were unable to thresh and were carried over till spring by us. When they did thresh in last of May and June the quality of wheat was so poor and the price so low, many hesitated and refused to sell. All this paper is secured and though slow is not bad and will be paid but it should be borne in mind that for the past two years Banking has been hard business in this section.

We have been obliged to be patient and nurse and carry debtors. We could not haul delinquents up short as in States farther East. In explanation of second item state:- That great care has been given to the collection of this paper and further state that the amount charged as bad in first item has been materially reduced.





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A. O. Whipple, Vice Pres.  
Geo. J. Jorgensen, Cashier.

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since the report of the Examiner and date of this letter June 25th. In explanation of third item state:- That before dividend was declared July 1st. we charged off nearly \$4000. represented as horses, cattle and farm implements taken by Bank on foreclosure on which we had sustained a loss of that amount growing out of three years drought and grief. We disregarded request in fourth item and declared a dividend of 4% for six months and will continue to do the same for we are making money. As to fifth item state:- Country Banks don't need any Discount Committee. We have an examining Committee that has acted and reported, and that our Board of Directors meet as often as necessary. I conclude by saying I hope the above statement and explanation is satisfactory. If there is any further report desired will gladly furnish the same.

Will say that-

C. S. Hulbert owns	\$26000. of Stock
A. O. Whipple owns	14000. of Stock
J. J. Hill owns	5000. of Stock
H. B. Strait owns	2000. of Stock
Chas. Budde owns	1000. of Stock
J. W. Maher owns	1000. of Stock
F. W. Cockburn owns	1000. of Stock.

of this Bank.

Respectfully yours

*A. O. Whipple*



EDWARD J. HODGSON,  
MORTGAGE LOANS,  
105 EAST FOURTH STREET.

(DICTATED.)

Purchase Money Mortgages Bought.  
Gilt-Edged Guaranteed Mortgages Furnished  
Country Banks.

ST. PAUL, MINNESOTA, August 29th, 1892.

Mr. J. J. Hill,  
C/o Great Northern Rail-way, City.

Dear Sir:-

Herewith I enclose you check for \$250.00, which please apply on my note of \$4500.00, due June 24th, '92, tyrned over to you by Commercial Bank.

On the 12th inst., I sent you check for \$250.00, to apply on my notes, but you have not acknowledged receipt of same.

Please advise me if you have received it, and also acknowledge receipt of this and oblige,

Yours truly,

*Edward J. Hodgson*  
Hodgson



Dundurn  
No. 10 Dundurn Augt 31<sup>st</sup> 1892

500  
PRESIDENT'S OFFICE  
Received.  
SEP 3 1892  
G. N. RY.

Dear Mr. Hill

I arrived here safely after my interesting trip to our own North West, immediately on my arrival here I wrote to Stephen giving him my opinion of the Great Northern Railway. I have told him that in my opinion it is the best Transcontinental Railway yet constructed, that you have succeeded in finding a route through the mountains with the easiest grades, and fewest curves - that the road is well built, with wide tracks, first class ties & thoroughly ballasted, laid with both rails where required in the mountain sections, length 36 feet with 36 inch fish plates and heavy joint laid on a tee giving it the effect of a continuous rail - that the Great Northern will be a formidable competitor & that it must have all the traffic which legitimately belongs to it. but that I believed that you did not intend to slash rates - that you were friendly to C.P.R. and especially so to kindly persons. that you <sup>must</sup> hit the Northern Pacific hard! I think that is an honest and fair criticism of the position as far as your Road



is concerned let me know if you consider that  
I am wrong in my intimacies? Since seeing  
you, Stephen & Angus have gone to London &  
I addressed my letters to him there -

Should you have an opportunity of pulling all  
in for a moderate investment which you may consider  
to promise profitable results <sup>I shall much obliged</sup> your operations have  
been phenomenally good for the friends who have been  
fortunate enough to share in them, but the wonderful  
financial successes of the past can hardly be expected  
to occur again in a hurry! I am out of business  
now which I rather regret - as I am still full of  
work - I have four boys who promise well &  
be useful, one Berkeley <sup>known</sup> young with Stephen, one  
is <sup>in</sup> Mr. Old's office the happy messengers of the CPR  
at Montreal, one is in the Royal Engineers at  
Chatham England & the youngest you saw when I  
had the pleasure of seeing you. He has selected  
the law as his profession. His uncle C Robinson  
of Toronto is the Counsel for the Canadian Govt in  
the Behring Sea arbitration and stands very high  
in his profession - Excuse my troubling you with these  
details & believe me to remain your faithful

I still am &c

D MacDermot



**Northern Pacific Railroad Company.**

Office of the General Manager.

St. Paul, Minn.

August 31st 1892.

Wm. S. Mellen,  
General Manager.

PERSONAL.

J.J.Hill Esq,

President, Gt. Northern Ry. Co.,

St. Paul, Minn.

My dear Mr. Hill:-

I want a few wagon loads of gravel to fix the walks around my house near George Brackett's at Orono. They tell me you are the only man who owns any gravel in that country and are disposed to be liberal with your neighbors.

If you have any to spare without any detriment to your own place, it would be an accommodation to get an order on your man for a few loads; if you have not I shall be content without it.

Yours very truly,

*Wm S Mellen*



United States Senate,

WASHINGTON, D. C.,

189

Minneapolis Aug 31<sup>st</sup> 1892  
W. R. Stephens Esq  
Post Mills Sacsumber Co

Dear Sir

Enclosed find bill for Logs sawed at Melara.  
If you can allow this bill in part payment for  
Amount due you for 2. G. Seed it will be duly  
appreciated as this is the only a/c now left on  
our books from the old Anoka business and we  
would be pleased to get the a/c closed up. by  
allowing the enclosed bill you will very much  
Obliged

Very truly Yours

The Washburn Mill Co

PAYABLE IN MINNEAPOLIS.  
PAY EXPRESS CHARGES ON YOUR REMITTANCES.

GENERAL OFFICE No. 40 WASHINGTON AVENUE SOUTH.

[ WITH 8-31-92 ]

Minneapolis, Minn. 188

Wille Sacs Lumber Co

BOUGHT OF THE WASHBURN MILL CO.,

W. D. WASHBURN, PRESIDENT.  
W. D. HALE, TREASURER.

(Successor to W. D. WASHBURN & Co.)

WHOLESALE DEALERS IN PINE LUMBER,  
MINNEAPOLIS AND ANOKA.

1889

April 13 For the following Sogs Sawed at Milaca

1406 ft Sogs marked HAL

652 " " MxL

920 " " WD

2978 ft " " @ \$7<sup>50</sup>

2233

68

By bill from Milaca Yard

400 \$ 1833

If you will allow this in part payment for 2. b. Dred will charge  
No Interest





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