

PROSPECTUS
OF THE
BRITISH PACIFIC COMPANY, LIMITED.

The subscribers hereto agree, each for himself
and with each other, to take the number of shares set
opposite their respective names in

THE BRITISH PACIFIC COMPANY, LIMITED,

in accordance with the terms and conditions of the Pros-
pectus hereto annexed.

The said Company has a cash capital of One
Million Dollars, divided into Ten Thousand Shares of One
Hundred Dollars.

The subscribers hereto agree to pay on or be-
fore December 31st, 1892, ten per cent. of their sub-
scription to The Manhattan Trust Company, the balance to
be called for as the subscribers may decide.

The purpose of this Company is to have the

PROSPECTUS

OF THE

building and equipping of the Canadian Pacific Railway

BRITISH PACIFIC COMPANY, LIMITED.

Railway from Victoria or Esquimalt to New Westminster

and to the Pacific Coast of British Columbia

This Company is organized to acquire all the
Port Property and the North end of the Island of
Vancouver, British Columbia, and

land grants, lands, subsidies, gifts, bequests, stocks,
bonds and property of every kind and description, pos-

sessed, or to be possessed, by the Canadian Western
Central Railway Company, by virtue of an agreement en-

tered into on the 26th day of July, 1892, between R. P.

Rithet, Thomas Earl, F. S. Barnard, Edward Gawlor Prior,
and Frank Bakeman.

Its capital stock is to be One Million Dollars, di-

vided into ten thousand shares of one hundred dollars

each, of which five hundred thousand is at present of-

ferred for subscription.

1.

The purpose of this Company is the laying out,
 building and equipping of the Canadian Western Central
 Railway from Victoria or Wellington to Seymour Narrows,
 and also the great Cariboo, Kootenai and Peace River
 Countries to the Yellow Head Pass
 for the mainland division.

Fort Ruppert and the North end of the Island for the Is-

land Division, which is to be first constructed, and
 from Bute Inlet on the mainland through the Chilcotin,
 Cariboo and Peace River Countries to the Yellow Head Pass
 for the mainland division.

The route of the proposed railway and its feasibility in point of construction for all purposes of railway traffic has been fully established. The complete instrumental surveys, with maps, plans and profile of the line from Bute Inlet to Yellow Head Pass, 546 miles, have been made by the Dominion Government and are available.

The average value of farm lands sold by the
ble without expense for the use of the Construction Com-
pany. In all probability, the cost of the road will be
much less than it has been estimated.

This road will traverse and open up for settlement

the rich grazing and agricultural lands of the Chilcotin,
and also the great Cariboo mining district and the Peace
River Country.

The Island Division runs through some of the fin-

est and the richest timber lands in the world, and the
country adjacent to the roads also abounds in the finest
quality of bituminous coal. Anthracite coal has also
been discovered in the northwestern portion of the Is-
land in several places.

The financial statement places the land value at a
very low figure and excludes all uncertain sources of

profit. The average value of farm lands sold by the

As a subsidy for the construction of said Road, the Canadian Pacific Road last year, as taken from Poor's

Manual, is \$4.76. The timber land is figured far below

what it is actually selling for now, with no railroad

facilities whatever.

The cut of timber on the Island of Victoria has run

as high as 508,000 feet to the acre. The Company esti-

mates an average cut of about 30,000 feet.

The subscriptions to this agreement are made with

the understanding that the legislation, as hereinafter

stated, and the guarantees and subsidies herein provided,

have been or will be obtained before July 1st, 1893, to

the satisfaction of a majority of the subscribers hereto.

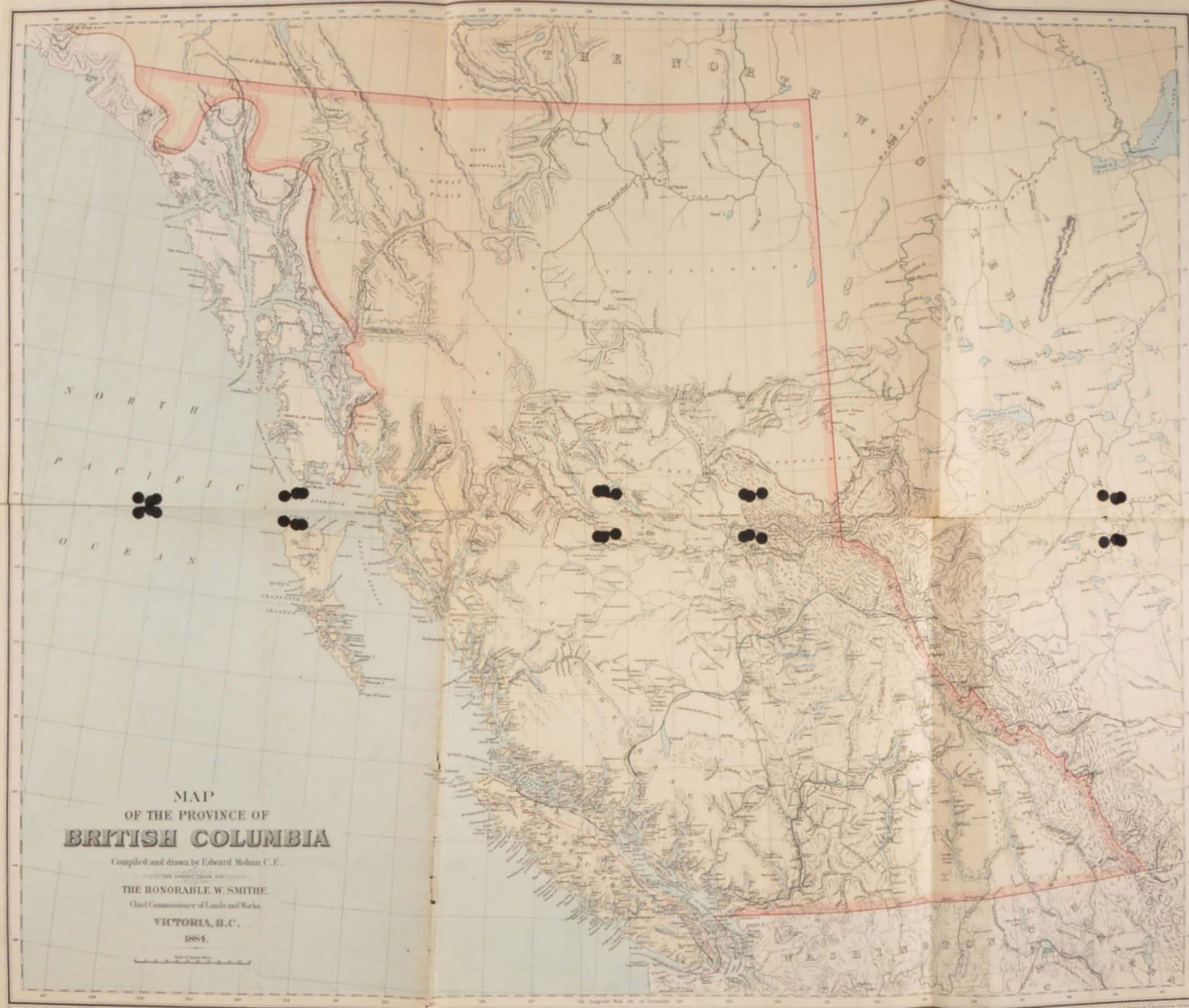
4.

As a subsidy for the construction of said Road, the Dominion Government is to grant at least \$3,200. per mile, with the expectation that the same may be increased to \$5,000. per mile.

The British Columbian Government is to make a land grant of 20,000 acres of land per mile, to be selected along the line of the road where it exists, and if not, in the remaining territory of the Territory of British Columbia.

The said Company is further to be authorized to issue land grant bonds at the rate of One Dollar per acre, or \$20,000. per mile, the interest thereon to be guaranteed by the British Columbian Government for Twenty years at the rate of four per cent. (4%) per annum.

It is further provided that of the capital stock,
as above provided, twenty per cent (20%) shall go to
the present owners of the Concession, and twenty per
cent. (20%) of the capital stock of such town site compa-
nies as may be organized, and an additional interest of
like amount in other subsidiary companies, to be here-
after agreed upon; and that before the declaration of
dividends upon the general capital stock of this cor-
poration, those subscribing the five hundred thousand
dollars, above set forth, shall first have paid to them
the amount of their subscriptions, and that provided
legislation upon the basis hereinabove set forth shall
not be obtained, then the said subscriptions shall be
void, and the moneys which may be theretofore paid in
shall be returned to the original subscribers.



MAP
OF THE PROVINCE OF
BRITISH COLUMBIA

Compiled and drawn by Edward Moun, C.E.

THE HONORABLE W. SMITH,

Chief Commissioner of Lands and Works.

VICTORIA, B.C.

1884.

Scale of Miles



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