

GENERAL CORRESPONDENCE

1892 DEC. 13-14

FOLDER NO.

JAMES J. HILL PAPERS

PLEASE RETAIN  
ORIGINAL ORDER



# Northern Pacific Railroad Company.

## Tax Department.

G. S. FERNALD,  
TAX COMMISSIONER,  
ST. PAUL.

CHAS. SWARTZ,  
TAX AGENT, ST. PAUL.

JAY SEDGWICK,  
TAX AGENT, TACOMA.

St. Paul, Minn Dec. 13, 1892.

W. A. Stephens, Esq.,

57 Great Northern R. R. Building,

City.

Dear Sir:-

I beg to advise that in accordance with your instructions, the annual meeting of the Mason City & Ft Dodge R. R. Co., was, on Saturday last, adjourned for 8 weeks, viz; to Saturday, Feb. 4, 1893.

Yours truly,

*E. P. Hickey*



GREAT NORTHERN RAILWAY COMPANY.

40-42 WALL STREET,

P. O. Box 756.

NEW YORK.

Dec. 13<sup>th</sup>, 1892.

James J. Hill Esq.

St Paul, Minn.

Dear Sir:

At the time of the settlement with the London Syndicate (which purchased in the early part of 1890 the Gt. N. Ry. Shares) for the last 5000 Shares of that stock, which settlement was made March 28<sup>th</sup> 1890. there remained in my hands a balance from the proceeds of the sale in London over and above the amount which I paid to the Contributors of the Stock here. The amount of this balance and the way in which it was arrived at were stated at the time in my letters to you of March 26<sup>th</sup> and 28<sup>th</sup> 1890. but in case those letters have been destroyed or may not be easily accessible I will repeat here the history of the transaction. The 5000 Shares were sold to the Syndicate @ 114% London terms on basis of Jan'y 15<sup>th</sup> 1890. purchasers to pay 60% interest from that date to date of settlement and to be allowed the 1 1/2% dividend paid February 1<sup>st</sup> 1890. on the Stock. From this price was deducted a commission of two shillings per share paid to Mr Skinner and also as agreed the English Govt Transfer Stamp



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Lot of 2 shillings on each of the 500 certificates of 10  
 shaws each making up the lot of 5000 shaws sold.  
 5000 shaws sold @ 114% = \$570,000. Converted into Sterling  
 at 4 shillings per dollar = £ 114,000. 0. 0.

Subst Jan 15<sup>th</sup> to Feb 28<sup>th</sup>

72 ds @ 6% (figured on basis 365 days to year) 1349.5.0.  
115,349.5.0.

Dividend of 1 1/2% on 5000 shs due Feb 1/90

\$7500. Converted into Sterling @ 49 d.  
 per dollar (London Stock Exchange practice) 1,531.5.0.

Proceeds of sale 113,818.0.0.

Mr Skimmie's Comm 2% per shaw 500.

Stamps as above 50. 550.0.0

Net proceeds of sale in London £ 113,268.0.0

Mr Skimmie made a cable transfer to me of £ 113,267.19.10.  
 in settlement, the odd 2d. being I suppose the stamp  
 on the sale contract, though I have not the letter by me  
 to assure this. I received payment for the cable transfer  
 at the rate of \$486 1/2 per £ putting 551,048.77

The stock was contributed by various interests here  
 and was settled for by me as follows:

John W. Sterling - 250 shs @ 110% 27,500.

Sub Jan 15 / Feb 28 - 72 ds @ 6% 330 27,830.

Less Feb 1/90 Dividend of 1 1/2% 375. 27,455.

Forward



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Brought forward			27,455.
Mr George Stephen - 375 shs @ 110%	41,250.		
Int. Jan'y 15/90 - Feb'y 28 - 72 ds @ 6%	495.	41,745.	
Less Feb'y 1/90 dividend of 1 1/2%		562.50	41,182.50
Mr D. H. Smith - 750 shs @ 110%	82,500		
Int. as above	990.	83,490.	
Less Divd as above		1125	82,365.00
J. J. Hill. 3625 shs @ 110%	398,750.		
Int. as above	4,785.	403,535.	
Less dividend as above		5437.50	398,097.50
Total paid to Contributors of stock			549,100.00
Total proceeds as above			551,048.77
Balance left in my hands			\$ 1,948.77.

The amount of your contribution was credited in your account as shown in my statement to you of March 31<sup>st</sup> 1890.

The balance you instructed me to hold pending decision as to its distribution, it being further subject to certain expense charges for cables &c. Disbursements on this latter account have been as follows:

March 27/90 - Cable to Bank of Montreal	6.00
April 24/90 - Remittance to Skimmis £ 37.15.6 @ 4.88 1/2	184.11
May 31/90 - Cable to Skimmis	41.13
Feb'y 19/91 " from " £ 2.12.6.	12.83
Total	244.07 for

which I enclose vouchers. The last item was for cables relative to the account which Mr S. included in a bill against the



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NEW YORK.

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Great Northern Co'y, the other items of which were applicable to and paid by the Great N.

The balance now in my hands of this surplus is \$1704.70 and I am today transferring it to your account, as, if held longer on my books in a suspense account, it might be overlooked if anything happened to me. I have mentioned the matter to you several times and I think have written about it once or twice but have never had any instructions to settle it.

In April 1890 I settled with Mr Thorne for 250 shs and with Mr Kennedy for 750 shs on draw basis, the disbursements being charged April 8<sup>th</sup> & 22<sup>nd</sup> 1890. to your personal account.

Yours very truly  
Wm. H. Nichols



Box 57

Memorandum.

12/ 13, '92.

Mr. Breed:-

Should not Kittson County Land Sale Contract No. 1, made with Joseph Hugill, covering N. 1/2 of S.E.1/4, Section 23-162-49, be taken up and cancelled? This man has paid nothing, apparently, since initial payment, Aug. 8th, 1888; what does Capt. Donaldson say?

Just here, let me ask what we expect to receive at this time from Thomas D. Winter, on contract 14; nothing paid since December 1890; also, what do we expect to collect from Ole Svenson, on contract 35; and from Nels Peterson, on contract 36. Nothing has been paid by these parties since December, 1890.

W.A.S.

Larson Cameron Cont to 10 - 16 1/2 15-163-50  
Bowden Gardner " 17 1/2 31 163-48





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