

A. T. Garrison
President.
J. N. Tipton
Asst. to President.

Sioux City and Northern Railroad Co.
Sioux City, Neill and Western Railway Co.
(PACIFIC SHORT LINE.)

President's Office.

Sioux City, Iowa. Dec.-17"-92.

James J. Hill, Esq.,

President Gt. Nor. Ry.,

St Paul, Minn.

Dear Sir:-

This will introduce to you Frank M. Howe of VanBrunt & Howe Architects of Kansas City. These gentlemen are the Architects of our Union Depot at Sioux City, a very substantial and well arranged Depot. We consider them first class men.

Yours truly,

A. T. Garrison President.

[See Fred L. Ames to Hill, Nov. 21, 1892]

Henry Villard, Pres't

C. Livingston, V. Pres't & Gen'l Mgr.

R. F. Ellison, Sec. Treas & Gen'l Supt.

W. J.
The St. Paul Gas Light Co.

No. _____

Subject: _____

St. Paul, Minn. Dec 17 1892

Jas. J. Hill Esq^{re}
 City

Dear Sir:

Enclosed herewith I hand you detailed statement Milwaukee Gas Co. The figures up to 1892. are exact, for '92 succeeding years they are estimated, and are beyond question much too low, as evidencing this the net earnings for '92 are given as 212,000. I am today informed they will be from 265 to 270,000. the gas manufactured 583. million cu. ft. instead of 550. million as estimated. In explanation of the drop in net earnings from 230,000. in 1890. to 180,000. in 1891, would say in '90 they received 1²⁰ per ft. for gas, & in 1891, the price was reduced - to 1⁰⁰ for illuminating purposes and 80¢ for cooking & mechanical purposes, only one kind of gas is made, but it is sold at two prices i.e. 80¢ & 1⁰⁰ the 80¢ price is for cooking which is day consumption - used in the day time which practically makes 20 nights in one day - before gas was used for cooking, Co's only sold gas at night

This Co. has an exclusive charter and it is perpetual - its Capital stock is 1,300,000. it has no bonded debt. its Capital can be increased

Henry Villard, Pres.

C. Livingston, V. Pres. & Genl. Mgr.

B. F. Ellison, Sec. Treas. & Genl. Supt.

The St. Paul Gas Light Co.

No. _____

Subject _____

St. Paul, Minn. # 2 189

indefinitely by Spl act, of the state Legislature the Legislature meets in a few days, Mr Villard had the charter examined by his attys and he informed me that they advised him as above. My plan would be to make a first mtg bond for 3,500,000, 5% - 3,000,000, of which to be sold to reimburse us for the purchase of the stock - 500~~th~~ to used only in extensions of plant as made - 3,500,000, of stock -

Parties now offer me 17,000 shares of the stock, (the total no. of shs being 26,000,) of the par value of \$50. @ 112⁵⁰ per share - that is 225, for each 100, of stock (two shares) in addition, if the Co is stocked & bonded for 3 million each - they want in addition to the 112⁵⁰ per share 300,000, of face value of the new stock they claim they can get the balance of the stock at the same price 112⁵⁰ per share - I think they would allow us to stock & bond it as above at 3,500,000, of both stk & bonds on the same terms my advice would be to use these figures, as the 500~~th~~ bonds will be needed for future extensions as Milwaukee is now a rapidly growing city & this would enable us to use the net revenues of the Co for stock dividends & from my knowledge of the gas business, it would not be many years before the net earnings of the Co would equal 6% on the capital stock of 3,500,000 in addition to the fixed chgs on the bonds, the fact that the Co, has an exceedingly good plant, an exclusive charter & no bonded debt, ^(over)

is an extremely attractive property to

Yrs respect

Livingston

Lf Bonded	3,000,000.	@ 5%	Fixed ch.	750,000.
" Stocked	3,000,000.	5%	Dividend	<u>150,000.</u>
			Total	300,000.

The net earnings of 1893, should exceed this figure - C.L.

The earnings for 1892, of this Co. (St Paul Gas Co) will be 250,000. & our sales of gas 250. millions our gas averages us 1^{53} per M.

Milwaukee's sales of gas 583. million @ 1^{00} & 80¢ but their coal costs them from 1^{00} to 1^{25} per ton less than it does us & they have trackage & water communication into their works.

Years	Gas mfd in million cub ft	Gas sold to private consumers	Gas sold in million ft	Gas sold to the city in million ft	Price per m cub ft to private consumers	Price to city and private consumers for fuel purposes	Total sales Gas in million ft	Seepage in million cub ft.	Entire cost of Gas per m ft	Surplus earnings of each year	Dividends paid 10% each year	Floating debt	Net surplus	Cost of extension of plant.
1886	384	278		52	1.40	1.20	330	54	59cts	\$212.000	97.000	137.000	\$105.000	\$250.000
1889	439	320		52	1.20	.90	372	56	56 "	210.000	97.000	293.000	95.000	52.000
1890	439	342		46	1.20	.90	388	51	54 "	230.000	106.000	240.000	117.000	210.000
1891	493	350	53	45	1.00	.80	448	44	56 " ^①	180.000	124.000	144.000	47.000	130.000
1892	550	385	75	40	"	"	500	50	53 "	212.000				100.000
1893	610	420	100	40	"	"	560	50	50 "	252.000				175.000
1894	675	450	130	40	"	"	620	55	50 "	276.000				215.000
1895	750	490	160	40	"	"	670	60	48 "	320.000				250.000

① .03¢ of the cost of the gas at the point of the burner, was an extraordinary expense caused by pressing the sale of fuel gas for the year 1891, and will not occur in future years.

② The floating debt as shown for 1891, on April 30th 1891 was reduced to \$40.000

This statement is only of value up to 1892, for the reason that the estimates of 1892 (+ assuming the same will hold true of '93 & beyond) are so far as the sales of gas & the profit on the same so very much below the actual results as to make them almost valueless, the net earnings of 1892, being 265.000, \$ instead of 212.000. As estimated as above, this estimate was made in May 1892. I believe, so with the amounts necessary for extensions.

C. K. Larrabee

Fairhaven, Wash. Dec. 17, 1892.

Mr. W. N. Stephens,

Room 57, Great Northern Building, St. Paul, Minn.

Dear Sir:

Yours of the 10th inst. at hand and noted. I received a letter from Mr. Parkman a few days since saying that the horses were very much admired when unloaded at the stock yards and that those who saw them said they were the best ever unloaded there.

As far as the expense of Parkman is concerned, the \$50.00 that you paid him will cover everything, and I have no bill to present except what has already been sent you and I gladly paid all expenses up to the time they were loaded on the cars and also for hay, oats, &c. sent with them and as I said before, the \$50.00 paid Parkman covers everything. As regards the charge for mileage on the Arms car, I know nothing about this, only that this company always charge a mileage, but what the amount is I cannot say. I will write my brother at once and have him write you direct giving full particulars. We had to pay mileage on ~~the~~ car from Lexington to Dillon and I suppose there was an extra charge for returning same loaded over and above what it would have been if it had been empty. I would have the man in charge of Allen watch him occasionally and see if it is not necessary for him to wear a shield. Sometimes stallions abuse themselves and it is usually considered well and, in fact, some breeders keep shields on them all the time to prevent this. "An ounce of prevention is worth a pound of cure" and it does no harm to a stallion and is only a little trouble to the man in charge, so I think it well to have it done. I follow it in many cases with my own horses, but occasionally there is a horse that does not need it.

When you see Allen I think you will pronounce him the handsomest stallion that you ever saw. He is certainly the finest Morgan stallion that I ever saw and I believe the finest one living. It is a pleasure to drive him as he is very tracable, kind and spirited; is always on his mettle and never sees anything and, in fact, after one has ridden after him a few times, it spoils him for driving most of other horses. The mares were a choice lot and the car load was priced very low for that class of horses.

Wishing you the compliments of the season, I remain,

Yours truly,

C. K. Larrabee

(COPY)

December 17th, 1892.

Mr. B. F. Brown,
Fergus Falls, Minn.

Dear sir:-

The Barclay Manufacturing Co., lessee of the Red River Roller Mills at Fergus Falls, complains bitterly of the injury that is being done by the manner in which the upper dam, which we understand belongs to the Wright Estate and is controlled by you, is being operated. Instead of being permitted to have the benefit of the flow of the stream, and the uninterrupted use at the mill of the power afforded thereby, Mr. Barclay says it is the common practice to shut off at the upper dam, for considerable periods of time, almost the entire flow for the purpose of accumulating a head, and creating a power largely in excess of that to which you are entitled, thereby compelling his mill to lie idle when he desires to operate the same; and that, when the water is sent down, it comes in such unusual quantities that only a portion of it can be utilized.

This is, we think, an unreasonable use of the stream on your part, and tends to seriously impair the rights of those entitled to use the water below your dam; and, unless some means can be devised to remedy the trouble, litigation will doubtless result. We cannot afford to have our property depreciated by arbitrary action in shutting off the water for the purpose of creating power for use at the upper dam, beyond the legitimate and proper capacity of the stream, but must insist upon having the benefit of the natural flow of the stream at all times.

Trusting that this cause of complaint may be remedied in the future, I remain,

Yours very truly,



JAPAN CHINA
YOKOHAMA. CANTON.
KOBE. HONG KONG.
OSAKA. SHANGHAI.
NAGOYA. TIENTSIN.
KIOTO. PEKIN.
TOKIO. FOO CHOW.
NAGASAKI. KUKIANG.
INDIA TURKEY
BOMBAY. CONSTANTINOPLE.
CALCUTTA. SMYRNA.
MADRAS. PERSIA
CABUL. SULTANABAD.
CANDAHAR.

A.A. Vantine & Co.

JAPANESE AND CHINESE GOODS

IMPORTERS

Artistic
& Useful Products
of Japan China India
Turkey & Persia.

Carpets and Rugs

877 & 879 BROADWAY.

New York,

December 17th, 1892.

Mr. Jas. J. Hill,

St. Paul, Minn.

Dear Sir:-

As per your order to Mr. Raymond last March we have received a pair of very fine Satsuma Vases which we think might answer your purpose, and would be pleased to have you call in at your convenience and examine them and see if they are satisfactory to you; if they are not, we will put them in stock.

Respectfully yours,

7.) ✓ ✓ ✓ ✓ ✓ ✓ ✓
1 2 3 4 5 6 7 8 9 10
11 12 13 14 15 16 17 18 19 20

W. J. G. your file
3/14/93

(marked. Dec 11/92.)
UNION CENTRAL LIFE INSURANCE COMPANY

OF CINCINNATI, OHIO.

M. R. WATERS, STATE AGENT,
618 GUARANTY LOAN BLDG.

Minneapolis, Minn., 12/17-1892-

Gas. J. Hill-

St. Paul-

check
NO.

The annul premium on Policy No. 33422

issued by the UNION CENTRAL LIFE INSURANCE CO., amounting
to \$ 213.75 will be due at noon on the 30th day of

December 1892. Please remit by Draft, Postal Order or
Express to my address.

Yours Respectfully,

M. R. WATERS, STATE AGENT.

RETURN THIS NOTICE WITH YOUR REMITTANCE.

Prompt Payment on Day when Due is of Vital Importance to your Insurance.



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