

GENERAL CORRESPONDENCE

1893 JAN 3-4

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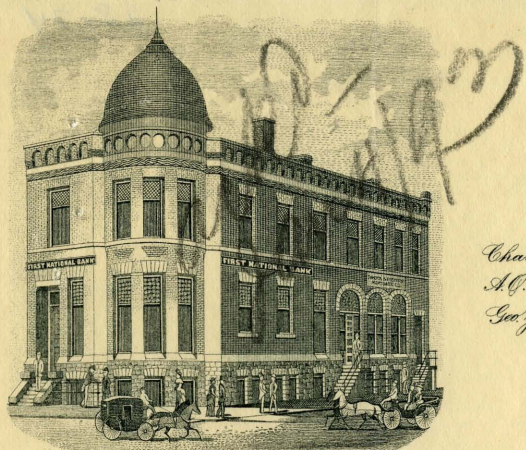
SCANNED

JAMES J. HILL PAPERS

PLEASE RETAIN  
ORIGINAL ORDER



No. 3397.



# First National Bank

*Charles S. Hullbert, President*  
*A. C. Whipple, Vice Pres.*  
*Geo. Jurgens, Cashier*

*Capital \$50,000.*

*Devils Lake, North Dak.* Jan. 3rd. 93 18

J. J. Hill, Esq.

Dear Sir:-

I enclose you dividend check for \$200. being 4% of earning on your Stock of \$5000. in this Bank for 6 months past. The country here has been exceedingly prosperous for 2 years past and we are reaping some of the benefits.

Very truly yours.

*Div #14*



No. 4623.

CAPITAL \$200,000.

## THE COLUMBIA NATIONAL BANK

OF TACOMA.

TACOMA, WASH. Jan. 3, 1893.

Jas. J. Hill, Esq.,

St. Paul, Minn.

DEAR SIR:--

We enclose herewith the last official statement of this Bank as made to the Comptroller of the Currency; also comparative statement showing a steady increase of deposits.

TACOMA is the leading City of the State, and its commercial business is steadily increasing, requiring more banking capital which can be profitably employed.

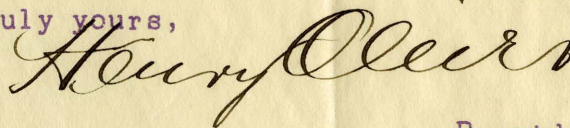
We are increasing the Capital from \$200,000 to \$500,000, and offer a portion of it at \$103 per share, book value, the premium being credited to profit account, thereby placing the new stock on a par with the original.

The report of the Comptroller of the Currency for 1891 shows that the average earnings of the National Banks of Washington for the previous five years, were over 18 per cent.; thus insuring, by reason of our steady increase of business, regular 4 per cent. semi-annual dividends, and the building up of a strong SURPLUS. All taxes are paid by the Bank.

This Bank opened on September 14th, 1891, and is now on a dividend paying basis, having paid 3 per cent. July 1st, 1892, and 4 per cent. January 1st, 1893, increasing the Surplus to \$6,000.

For information concerning me personally, you are referred to any of the stockholders residing in Cincinnati, my former place of residence.

Very truly yours,



President.



# THE COLUMBIA NATIONAL BANK OF TACOMA, WASHINGTON.

TACOMA, August, 1892.

**T**HE CAPITAL STOCK of this bank is being increased from \$200,000 to \$500,000 in order to meet the rapidly increasing business offered. The remarkable progress made by this bank since its opening in September last is the most convincing argument that can be offered of the necessity for the above increase, and at the same time shows the confidence of the community in the officers of the bank.

The **Loans** are made on  
WHEAT, COAL, LUMBER AND HOP SHIPMENTS, with bills of lading attached,  
TO BANKS IN THE SMALLER CITIES THROUGHOUT THE STATE,  
TO INDIVIDUALS, FIRMS AND CORPORATIONS,  
and always upon collateral exceeding 50 per cent. of the amount loaned. We make *no loans based on real estate values, nor for speculative purpose*, and our Officers and Directors are not borrowers. We purpose making a special effort to extend our business relations with the smaller banks throughout the State.

The **employment of Capital** in a city like Tacoma is almost unlimited, the report of manufactures and other evidence of the phenomenal trade-growth, as seen on last page, are offered as proof of this assertion. The "City of Destiny" is a title well chosen. Tacoma is destined to be the manufacturing and shipping center of the West coast.

In a new country like this, where everything is, so to speak, "in the beginning," capital is not idle, as in the East. Every dollar is made to move, and move often, and gets well paid at every turn. Here the business men are willing and able to pay what in the East would be exorbitant rates. The wonderful opportunities for the employment of capital enable our people to pay 20 to 30 per cent. per annum—pay it year after year—and thrive upon it.

The **Comptroller of the Currency**, in his report for 1891 (page 181), says:

"The banks of the State of Washington, for the past *five years*, have shown average net earnings of 18 $\frac{2}{10}$  per cent."

What the investor wants, next to a good *interest*, is the assurance that his *principal* is safe. This is the business of the Bank Officers and Directors to look after, and as to their ability as conservative bankers, you are referred to the accompanying names.



Your attention is drawn to the following statement of *five of Tacoma's Banking Institutions*, which, bearing in mind that Tacoma is only "ten years of age," clearly shows the opening for more capital: Stocks of the National Banks of this city which have been in business four years and over are held from \$175 to \$250 per share, and none for sale.

Name.	Capital.	Surplus and Undivided Profits.
National Bank of Commerce .....	\$200,000	\$145,000
Tacoma National .....	200,000	135,000
Merchants' National.....	250,000	108,500
Pacific National .....	100,000	102,500
Traders' Bank .....	500,000	100,000

#### CONDENSED OFFICIAL STATEMENT

OF THE

## COLUMBIA NATIONAL BANK

OF TACOMA, WASH.

As made to the Comptroller of the Currency,

JULY 12, 1892.

Resources.		Liabilities.	
Loans and Discounts.....	\$233,376.12	Capital Stock .....	\$200,000.00
Overdrafts.....	None	Surplus .....	4,000.00
Office Furniture.....	6,500.00	Undivided Profits .....	2,207.70
Current Expenses .....	958.35	Dividends Unpaid.....	5,469.00
U. S. Bonds.....	50,000.00	Circulation .....	45,000.00
Premium .....	2,800.00	Deposits.....	192,848.81
5 per cent. Redemption Fund ..	450.00		
City and County Warrants.....	12,648.59		
Cash and Exchange.....	142,792.45		
	<u>\$449,525.51</u>		<u>\$449,525.51</u>

#### COMPARATIVE STATEMENT OF DEPOSITS

From reports made to the Comptroller of the Currency, since beginning business,

September 14, 1891.

SEPTEMBER 25, 1891.....	\$26,638.39
DECEMBER 2, " .....	64,923.72
MARCH 1, 1892.....	122,251.90
MAY 17, " .....	161,792.40
JULY 12, " .....	192,848.81

The stock of this bank will be an *eight per cent.* dividend investment, four per cent. payable semi-annually, besides adding yearly to the surplus.

Six per cent. interest allowed on *Certificates of Deposit* running six months or more.

Interest payable semi-annually in New York Exchange.

Correspondence regarding Western Securities invited.

For any further information address

HENRY OLIVER, President,

care of either of the following, with whom we keep our Eastern accounts, and with whom subscriptions can be left:

KOUNTZE BROS., Bankers, 120 Broadway, New York,

INDEPENDENCE NATIONAL BANK, Philadelphia,

or direct to the COLUMBIA NATIONAL BANK, Tacoma, Wash.

#### OFFICERS AND DIRECTORS.

HENRY OLIVER, *President.*

WILLIAM G. PETERS,

JOHN B. HEDGES,

*Vice-President.*

*Deputy County Treasurer.*

N. B. DOLSON,

JOHN E. McMANUS,

*Cashier.*

*President Bank of Everett.*

GEORGE L. DICKSON, *of Dickson Bros.,*

JOHN H. WILT,

*Gents' Furnishing Goods.*

*Ex-Sheriff of Pierce County.*

#### Among the Eastern Stockholders are the following:

B. A. ECKHART, Wholesale Miller and Director of the Globe National Bank, Chicago, Ill.  
 R. A. HOLDEN, Capitalist, Director National Lafayette Bank, Cincinnati, Ohio.  
 MICHAEL SCHWARTZ, Treasurer M. Werk Co., and Director German National Bank, Cincinnati, Ohio.  
 J. T. NEWTON, Director Northern National Bank, Toledo, Ohio.  
 FRANK O. SNOW, President North Berwick National Bank, North Berwick, Me.  
 DAVID CLARK, President Danville National Bank, Danville, Pa.  
 A. T. RAND, Director Nicollet National Bank, Minneapolis, Minn.  
 H. W. BROWN, Vice-President Nicollet National Bank, Minneapolis, Minn.  
 JAMES McEWEN, Cashier Citizens State Bank, Postville, Iowa.  
 E. F. PARKS, Cashier First National Bank, Paw Paw, Michigan.  
 JAMES SHAW, Cashier Iron National Bank, Plattsburg, New York.  
 B. F. WHITE, President First National Bank, Dillon, Mont.  
 JESSE MOORE, Cashier Cochran Savings Bank, Cochran, Pa.  
 JAMES M. MILLER, Banker, Beallsville, Pa.  
 G. W. THOMAS, Wheelbarrow Manufacturer, Toledo, Ohio.  
 W. A. GRONEWEG, Vice-President Groneweg Printing Co., Dayton, Ohio.  
 SIMON HIRSCH, of Hirsch, Lowenstein & Levi, Wholesale Distillers, Cincinnati, Ohio.  
 C. L. WERK, of M. Werk Co., " "  
 JOHN H. TAPHORN, Capitalist, " "  
 SOL. W. LEVI, of Hirsch, Lowenstein & Levi, Wholesale Distillers, " "  
 FERDINAND JELKE, Commission Merchant, " "  
 C. S. S. MILLER, Managing Editor N. Y. World.  
 A. C. HAEGGER, Storage, 8th Ave, 33d to 34th Streets, New York.

This bank is increasing its capital to \$500,000, and offers a portion of the increased capital at \$102 per share. The premium, 2 per cent., will be placed to profit account, and to surplus in January next. Opened for business September 14, 1891; paid a 3 per cent. dividend July 1, 1892; will pay a 4 per cent. semi-annual dividend hereafter.



# STATE OF WASHINGTON.

*"The Pennsylvania of the West."*

The "Pennsylvania of the West," like its prototype, is not a one-crop State, but has for its resources

**Lumber, Coal, Iron, Wheat, Barley, Oats, Hay, Hops, and Fruits.**

It is estimated that

**20,000,000 Acres are in Lumber.**

**10,000,000 Acres Grain Producing Prairie Land.**

**5,000,000 Acres Rich Alluvial Bottom Land.**

**10,000,000 Acres Mineral Bearing and Mountainous.**

In 1891 Washington raised

**18,000,000 Bushels of Wheat.**

**9,000,000 Bushels of Oats.**

**5,000,000 Bushels of Barley.**

**7,000,000 Pounds of Hops.**

**The Out-put of Coal was 1,349,000 Tons, and**

**Lumber Cuts 1,222,830 Feet.**

Total railroad mileage constructed and operated in the State is 2,281 miles, of which 300 miles were constructed in 1891.

## TACOMA.

*"The City of Destiny."*

### GROWTH AND POPULATION.

The first street graded in Tacoma was Pacific Avenue, in the winter of 1882-3. Population about 1,300. At the close of the year 1891 the city census showed 45,000 inhabitants, 72 miles of graded streets,  $7\frac{1}{3}$  miles paved, 45 miles of sewers, 43 miles of water-main, 17 miles of gas-main, 825 arc lights, and 1,800 incandescent. Police Department, 73 men. Fire Department, 59 men. Fire-alarm system, 20 miles of wire and 40 fire-alarm boxes.

Real estate sales, 1891, \$9,537,756.73. Building permits, 1891, \$1,729,837. Tacoma assessment city property, 1882, \$75,000; 1891, \$32,508,179.

Street railways, electric and cable, total mileage city and suburban, about 100 miles.

Postmaster Hogue reports for 1891 receipts \$76,069.90.

Wholesale trade of Tacoma for year 1888 was \$2,500,000; for 1891, \$16,246,200.

Capital employed in Tacoma industries, \$9,260,000; out-put, 1891, \$9,019,000.

The banking institutions of Tacoma have an aggregate capital of \$3,310,000. Bank clearings, 1891, \$49,732,170.68.



*C. H. Larrabee.*

*Fairhaven, Wash.,* Jan. 3, 1893.

Mr. W.A. Stephens,

Room 57, Great Northern Ry. Building, St. Paul, Minn.

Dear Sir:

I have mailed you today under another cover the American Horse Breeder which contains on page 1467 an article on Allen and the mares that I sold Mr. Hill. Will you kindly call Mr. Hill's attention to this, as I presume that he will be interested in it, and oblige?

Yours truly,

*C. H. Larrabee*



REAL ESTATE OFFICE OF  
NELSON THOMASSON,

85 Dearborn Street, Rooms 307 and 308,  
(CHEMICAL BANK BUILDING.)

I pay Taxes, buy and sell Real Estate for non-residents.

Also elegant Securities, paying 8 per cent. net.

Refer to Chicago Banks.

CHICAGO, Jan., 3rd, 1893

James J. Hill, Esq.,

Pres. Manitoba R. R.

St. Paul, Minn.

My Dear Sir:--

You undoubtedly have some property around in the country that you would like to sell, or rather trade it, and put it in some first class building here in this growing City of Chicago ? Now we have such a building, and it is really worth \$2,000,000., but for a quick sale we will let it go for \$1,700,000. We want about \$700,000 cash, and if we can get this cash, \$500,000 can run for five years at five per cent, and we will take \$500,000 in trade of some other property.

As to who I am, if you can not place me, I refer you to any bank in the City of Chicago, or to any old citizen of Chicago. or to John Gordon, Buffalo N.Y.

Very respectfully,

Nelson Thomasson



B. L. TITUS,  
GENERAL INSURANCE.  
KIEFER BLOCK.

MOORHEAD, MINN., Jan 3ed. 189 37

S. S. Breed Esq.

St Paul,

Dear Sir:-

*Mr. Breed  
Pl. speak to me  
M.B.S.*

Relying to your favor of Dec. 29th., regarding Grand Pacific Hotel insurance which has just reached me. Would say I think I can place the amount you require but would suggest that as the furniture now also belongs to Mr Hill that you allow me to write the policies covering building and contents as it will be much easier to write the insurance in this way, enclosed I hand you blank form with the request that you fill in the amounts you require on the different items specifid in the form as the contents. I understand the hotel is operated exclusively in the interest of the Great Northern Railway, please advice me if this information is correct as, if so can explain it to the companies and that the hotel is now and will continue to be



B. L. TITUS,  
GENERAL INSURANCE.

KIEFER BLOCK.

[1-3-93]

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occupied it will be much easier to place the insurance.  
Please return me the enclosed form and will at once forward you  
policies you require.

Yours Truly,

A handwritten signature in cursive script, reading "B. L. Titus". The signature is written in dark ink and is positioned to the right of the typed name "B. L. Titus".





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