

GENERAL CORRESPONDENCE

1893

JAN. 5-6

FOLDER NO.

SEALED

JAMES J. HILL PAPERS

PLEASE RETAIN  
ORIGINAL ORDER



✓  
**THE FOURTH NATIONAL BANK**  
 OF THE CITY OF NEW YORK.

NEW YORK, January 5, 1893.

Believing that our friends and depositors would be glad to know something of the business of this Bank, we present herewith a few of the statistics which were given to our Board of Directors at their first meeting in January, showing the VOLUME OF BUSINESS TRANSACTED BY THE FOURTH NATIONAL BANK OF THE CITY OF NEW YORK during the year 1892.

**CAPITAL AND SURPLUS, \$5,000,000.**

**CLEARING HOUSE BUSINESS.**

Amount taken to New York Clearing House.....	\$2,182,798,000
Amount received from New York Clearing House.....	\$2,170,199,000
Balances paid to New York Clearing House.....	\$87,569,000
Balances received from New York Clearing House.....	\$100,168,000
Total transactions of the New York Clearing House for 1892 were.....	\$36,662,469,000
of which we furnished as above, 5.95%.	
Total balances paid by the New York Clearing House for 1892 were.....	\$1,888,087,000
of which we received as above, 5.3%.	

**COUNTER BUSINESS.**

Paying Teller—Checks paid and currency shipped.....	\$59,332,000
Receiving Teller—Checks on this Bank received on deposit.....	\$159,110,000
Gold and Currency received.....	\$40,659,000
Note Teller—Checks on this Bank received in payment of Loans, Discounts and Collections.....	\$108,415,000
Exchange Teller—Checks on this Bank received from our Correspondents.....	\$88,422,000
<b>Total volume of business transacted by this Bank during 1892.....</b>	<b>\$4,996,672,000</b>

**LOAN DEPARTMENT.**

Demand Loans, Time Loans, Bills Discounted and Paper Purchased.....	\$170,138,000
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**INCOMING MAIL DEPARTMENT.**

Number of Letters Received.....	232,360
Number of Postal Cards Received.....	47,659

**OUTGOING MAIL DEPARTMENT.**

Number of Letters Sent Out.....	125,223
Number of Postal Cards Sent Out.....	115,863
Number of Cash and Time Items Sent Out.....	633,988
Amount of Cash and Time Items Sent Out.....	\$167,056,000
Amount of Postage Used.....	\$5,416

**RESERVE.**

Average Excess of Cash Reserve carried during the year.....	\$472,000
Average Legal-tender Notes carried during the year.....	\$1,701,000
Average Specie carried during the year.....	\$4,658,000
Average Percentage of Time Loans to Net Deposits.....	20.02%
“ “ “ Bills Disc. “ “ .....	43.83%
“ “ “ Demand Loans “ “ .....	29.93%
“ “ “ Cash Reserve “ “ .....	27.04%
Total Average Percentage of Demand Loans and Cash Reserve to Net Deposits.....	56.97%

**J. EDWARD SIMMONS, PRESIDENT.**

**CORNELIUS N. BLISS,**

Vice-President.

**JAMES G. CANNON,**

Vice-President.

**C. H. PATTERSON, Cashier.**

**J. A. HILTNER, Asst. Cashier.**



CABLE ADDRESS  
"KENNEDY," NEW YORK.

J. KENNEDY TOD & Co.  
BANKERS.

45 WALL STREET,  
NEW YORK.

5th. January, 1893.

James J. Hill, Esq.,

St. Paul, Minn.

My dear Mr. Hill:-

I duly received your long and interesting letter of the 27th. ulto., and beg to thank you for the valuable information which it contains.

Hoping that you will find time to keep me advised of matters so interesting and important as those which are now presenting themselves, I remain,

Yours faithfully,

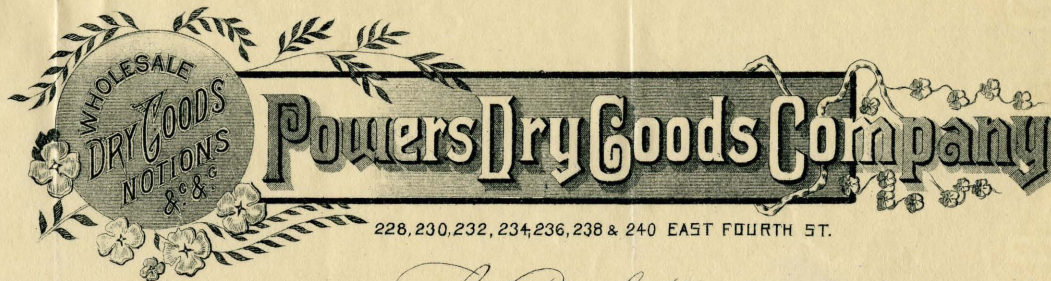
*J. Kennedy Tod.*



ALONZO J. POWERS, Prest.

E. F. POWERS, Vice Prest.

*ackd Jan 8/93*



*St. Paul, Minn.* Jan. 5th., 1893.

Mr. J. J. Hill,

C i t y.

Dear Sir;- We enclose our check for Two Hundred Twenty-eight and 90/100 Dollars (\$228.90), 8% interest on \$10,000 preferred stock in this company, from Sept. 19" to Jan. 1", 103 days.

Yours truly,

*Powers Dry Goods Co.*



DIRECTORS AND OFFICERS:

WALTER P. WARREN, PRESIDENT.  
FREDERICK DRISCOLL, FIRST VICE PRES.  
CLINTON MORRISON, SECOND VICE PRES.  
WILLIAM R. MERRIAM, TREASURER.  
GREENLEAF CLARK, SECRETARY.  
JAMES J. HILL.  
CHARLES W. HACKETT.  
GEBHARD BOHN.  
C. E. DUDLEY TIBBITS.  
J. RUSSELL PARSONS.  
P. S. MACGOWAN, GENL. MGR. AND ASST. TREAS.  
FRANK V. BARTLETT, ASST. SECY.

*Walter A. Wood Harvester Company*

[ FORMERLY CALLED MINNEAPOLIS HARVESTER WORKS. ]

*23 Merchants National Bank Building.*

*St. Paul, Minn. January 5th, 1893.*

Mr. W. A. Stephens, Private Secretary,

Room #57, Great Northern Ry. Bldg.,

St. Paul, Minnesota.

Dear Sir:-

Your favor of the 4th inst. is received, and we have to apologize to you for having sent the notice referred to.

By a mistake the payment made by Mr. Hill on the 20th ult. was not checked off on our list of stock holders, though regularly entered on our cash book.

Yours respectfully,

Walter A. Wood Harvester Company,

*P. S. Macgowan*  
General Manager,

Q



Lib

[January 6, 1893]

Chas. Bernard	\$ 400.00
Mr. Lush	500.00
Mrs. Thompson	720.00
Wm. W. Starland	600.00
Mrs. Smith	150.00
Wm. Thomas	150.00
A. S. D. Hill	1500.00
Int. on mortgage	250.00
Insurance due	200.00
	<u>\$ 4470.00</u>

Bal. a/c 5500.00

Assets

Wheat & flour	1250.00
Team & Waggon	300.00
offal in mill	250.00
Book debts	200.00
	<u>\$ 2000.00</u>

St Paul  
Jan 6/93

Wm. Y. James



CHARLES S. ROGERS, PRESIDENT.  
S. M. ALLISON, V.-PRES. & GEN'L MNGR.  
LOUIS M. ALLISON, SECRETARY.  
W. M. HOLBROOK, TREASURER.

## NORTH-WESTERN CORDAGE CO.

OFFICE  
250 EAST FOURTH STREET.

St. Paul, Minn., Jan. 6th, '93.

Hon. Jas. J. Hill, LS  
City,

Dear Sir:-

Pursuant to the plan marked out in the late interview that Mr. Leiseikow and I had with you, we have proceeded to constitute an endorsing committee to enable our Cordage Co. to borrow from our banks, and inasmuch as you were unable to join us, Mr. L. and I conclude to ask you for a loan on our straight corporation paper, which was to some extent in accordance <sup>with</sup> ~~to~~ your suggestion. You said you were willing to help us, but you did not say to what extent.

Our endorsing committee number six names, and we endorse for \$300,000.00, or an average of \$50,000.00 each, but inasmuch as we are paid a commission for endorsing, we ask you for a loan of a less amount than our average. We now ask you to make us a loan of \$30,000.00 on our promisory note, signed by the N. W. Cordage Co. ~~signed~~ by the President and Secretary, with interest at six or seven per cent per annum, as in your kind consideration you may decide. I will call to-morrow the 7th with the paper and will be greatly obliged by a favorable answer from you. I would further say that with the bonus which we received, and the favorable prices upon which we bought our manilla and sisal on a rising market, that our stock would stand on our books to-day at a fair valuation of 25% premium, and we have also made some large sales for spring delivery at a good profit.

Very tr uly yours,

*Charles Rogers Rk*



Hong Kong, January 6<sup>th</sup> 1893

Honourable Rosenthal Esq

Dear Sir:

In compliance with my  
 previous I send you herewith the  
 additional Statistics from this office  
 which added to those already furnished  
 completes the array for the year 1892.

I also inclose an article taken  
 from the Hong Kong Daily Press on  
 the Cotton Gun Trade which will  
 I think make a valuable addition  
 to the Report already in your possession  
 inasmuch as it carries on to the  
 close of 1892 the Statistics there in question.

[See folder of material filed in general correspondence by Subject  
 under title of "Oriental Trade", also material in oversize labeled "Oriental Trade"]



With kind regards and wishing you the  
Compliments of the season I am

Yours very truly  
Harris





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