

The Fairhaven Land Company

Fairhaven, Wash., Feb., 10th 1893.

JAMES A. KERR,

ATTORNEY.

C. X. Larrabee, Esq.,

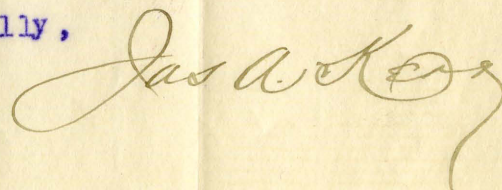
Fairhaven, Wash.,

Dear Sir:- In reply to your inquiry, "Does the owner of stock in a corporation, which has been sold on execution, have a year within which to redeem the same from such sale?" I answer unqualifiedly, No.

Section 1506, Vol., I, Hill's Code of Washington provides: "The Stock of the Company, (private corporation,) shall be deemed personal estate." The equity of redemption has no application to person property.

In case of an action brought to subject stock, held as collateral security, to the debt sued for, the defendants, residents of the County, would have twenty days in which to appear in such action. In case no appearance is made, judgment would be obtained at the end of twenty days, and such stock, so held as collateral, could then be sold on execution, within ten days from the date of such judgment, upon which sale all right, title and interest would pass to the purchaser.

Respectfully,



[WITH 2-17-93]

C. X. LARRABEE, PRESIDENT
H. Y. THOMPSON, VICE PRESIDENT

— OFFICE OF —

THE FAIRHAVEN LAND COMPANY

FAIRHAVEN, WASH. *Feb 13th* 189*3*

Mr C X Larrabee

Dear Sir

I am surprised to learn that you and others understood from my statements in a conversation between us concerning a redemption of stock of a corporation sold on execution that "there was one year allowed in which to redeem." I cannot explain the misunderstanding, and am sorry but the fact is and has been beyond any question, that a sale of stock on execution, vests the title absolute in the purchaser at once and there is no right of redemption. This is true of all personal property.

Yours truly
H Y Thompson

Personal

Montana National Bank

United States Depository

Helena, Mont. July 1893

C. A. BROADWATER, President.
L. G. PHELPS, Vice Pres.
R. L. MCGULLOCH, Cashier.
A. L. SMITH, Asst. Cashier.James A. Hill Esq
Saint Paul,
Dear Mr Hill:-

Preserving your favor 13th inst:-
On the 15th inst:- I made you transmitting copy of commⁿ
addressed by me to Mr Cannon giving condition of estate &
submitting to be yourself, the fact that the only marketable
asset now to dispose of is stock of T. A. M. & S. Co, &
requesting that you either use your influence to have
W. J. friends renew paper for me, until such time as it
will be convenient to reduce indebtedness, or aid me in
disposing of the stock mentioned.

Regarding the cattle, am
not apprehensive of a serious loss, the earlier animals are
natives, the heavy loss has been in Pilgrim stock driven
in during past year.

I transmit you herewith sum²
showing where the stocks are placed, as collateral in W. J.
as stated in my last letter, my desire is to hold on to
T. A. M. & S. Co stock, in accordance with your advice,
but if W. J. creditors must have money when paper

next matures, April 1st \$100,000. & July 1st \$350,000.
cannot do otherwise than dispose of it,

Mrs Broadwater Family, excepting C.C. who is doing
admirably from all accounts, at school, Sing Sing N.Y.
are in Cal^a. the D^r here insisted that Mrs Chumazero
must be taken away, she is in very delicate health &
am sorry to say is a great sufferer where she is,
Redondo Beach, with asthma, & it is possible they may
have to repair to the interior of the state in search
of relief for her. With kind regards & hoping that
I may have the pleasure of seeing you at an
early date I remain
Very truly yours J. D. M. Enloe

Mem^o of Collateral in N.Y.

J. Kennedy Ltd Co	hold	300	Sh. S. F. M. P.	400	Pr Mon M2
Manhattan Trust Co	"	200	do	500	do
Chase N. Y. C.	"	900	do	1700	do
Central Trust Co	"	2400	do		
Total		3800		2600	

THE WESTERN UNION TELEGRAPH COMPANY.

INCORPORATED

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THOS. T. ECKERT, President and General Manager.

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95 Chas	n	31 DH	1005

RECEIVED at Fourth and Robert Streets, St. Paul, Minn.

M. Standard Time.

Dated

Philadelphia Pa 17

To

James J Hill

I presume you have heard of the delay to the Paris when you decide on your plans wont you please advise me I would like to say a word to you

Frank Thomson



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