

St Paul Jan'y 30th 77

J J Bell &

Assignee J W Woolsey & Co

Sir — I beg to offer the following proposition for the purchase of the entire assets of the late firm of J W Woolsey & Co to pay you four thousand dollars for the Stock of Merchandise Store & Office fixtures Safe Tools Horse Wagons &c. or I will pay you Seventy two hundred & fifty dollars for the above and the Book accounts & B. M. Receivable due the old concern payment to be Cash on demand.

Chas A. Kutter

West Wisconsin Railway.
WM. H. FERRY, Agent of Mortgage Trustees, in possession.
General Freight and Passenger Departments.
Corner Third and Jackson Streets.

F. B. CLARKE.
Gen. Freight and Pass. Agt.
J. H. HILAND.
Assistant Gen. Freight Agt.

St. Paul, Minn. Jan'y 30th 1877

James J. Keill
Assignee J. H. Woolsey & Co

I make the following proposition
for the effects of the assets of the late
firm of J. H. Woolsey & Co. Saint Paul -
I will give 25% of the inventory
schedule made & now on file
for the stock & 12 1/2 % for
the Notes & accts. as per inventory
made - by the assignee or a
straight offer of ^(\$5,000.) five thousand
dollars for the stock, Notes &
accts of the firm cash on
delivery -

Yours Truly
F. B. Clarke

West Wisconsin Railway,

GENERAL FREIGHT DEPARTMENT,

ST. PAUL, MINN.

[WITH 1-30-77]

W. P. Belmont

J. J. Keill Esq
Passenger W. M. Woolsey & Co
St Paul

J. G. FREEMAN,

121 E. Third Street.

CARRIES IN STOCK

Portable, Stationery and Threshing,
ENGINES,

FEED MILLS, CORN SHELLERS, BRASS GOODS, PIPE TOOLS, BELTING AND SUPPLIES.

This in reply to yours of

St. Paul, Jan 30th 1877

Mr J. H. Hill & Co
Dear Sir

Enclosed is bid for Leather belting
it is a Horse Lot, Lace leather is a
poorer article than I ever carried,
My bid means for Goods that are
not damaged. If I do not have all
but Pipe Tools I reserve the right
to withdraw all bids, Pipe tools I am
not particular as it might help your
fixtures I go with them,

I might take any of them separately but
not positive, would see what it was

My bid only open two days for you
I accept. Hoping you can get better
prices. Sincerely

Truly yours
J. G. Freeman

(over)

178
About 2000 pounds I will
say I can buy for 60 & 15 off list
& I might possibly gain per 15%
off list. Cannot say but will
let you know at once if you
wish me to examine stocks

J. H.

FEED MILLS' COBBLERS' BRICKS' COBBLERS' PIPE TOOLS' BELTING AND SUPPLIES

ENGINES

1/30/77

J. H. Green and

Terms	Cash	Days.
10	10	10
20	20	20
30	30	30
40	40	40
50	50	50
60	60	60
70	70	70
80	80	80
90	90	90
100	100	100

St. Paul,

[1-30-77]

187



Bought of J. G. FREEMAN,

Dealer in

Engines and Mill Furnishings,

Int. at 10 per cent. after due.

121 E. Third St., Merchants Hotel Block.

Wide	No of W.	Wide	No of W.
1"	90'	6"	326
2 1/2"	220'	7"	125'
3"	136 1/2'	8"	73 1/2'
3 1/2"	26'	Double	belts
4"	64'	3"	70
4 1/2"	826'	4"	180
		6"	170 1/2

For the Above belt, will pay \$568.00
Stones, Grinders, Burrs 60% off list
Coe & Co. Genuine Wrenches & 1/2
Combinations Wrenches 60% off list
Emery Wheels for Saws 7 1/2% off "
Super Leather H. Dick. \$1.00
New Pipe Tools (Dies Cutters &c) 60% off

1/2 Night, Papable can for Rags goods
 and Crane Mfg. Co. 25% per cent
 Suffered Oil Cntr 30% off Lm

St. Paul, Dec. 6th, 1876.

Dear Sir:

On the 24th day of November last, James H. Woolsey and James C. Boyden, late partners as J. H. Woolsey & Co., made a general assignment to me of their joint and separate property for the benefit of their creditors.

The Statute of this State provides that within ten days after such an assignment, the insolvents shall make and file in Court a sworn itemized statement of their assets and liabilities, and that within five days thereafter the trustee shall give a bond in double the amount of the value of the property assigned, conditioned for the proper execution of the trust, the sureties to be approved by the Court. Under this statute an inventory of the debts and trust estate has been made, verified and filed, and I have given the required bond according to law.

The indebtedness of the firm J. H. Woolsey & Co., is, according to above inventory \$33,130.23, and their assets consist of stock on hand, made up of Mill Supplies, Gas Fixtures, Plumbers Steam and Gas Fitters Supplies \$12,020.77. Book accounts and bills receivable \$13,956.43, in all 25,977.20. The item of book accounts does not include some old accounts which stand on their books charged to profit and loss.

I am not as yet familiar enough with their accounts to give an opinion as to their probable value, but I find some of them are from two to five years old. The inventory of the stock has been made upon the basis of their present trade value, less in some cases, a discount for shop wear, &c.

At the time the assignment was made, Messrs. Woolsey & Co., issued a letter to their creditors giving them reason to hope that there would be no loss, and as the assets turn out to be much less and the indebtedness more than they seemed to expect, I feel it but justice to myself, the creditors, and Messrs. Woolsey & Co., that the creditors should have an opportunity to fully and freely look into and examine the whole matter, if they choose to do so; therefore, I propose to wait a reasonable time before doing anything that will materially change the position of the assets so as to make such an examination either difficult or unsatisfactory.

The depressed state of business and the fact that Saw Mills and Machinery of almost every kind is shut down for the winter, and the season for the sale of much of the other goods being past, any one acquainted with the business will realize the difficulty of finding ready sale for the stock unless a purchaser could be found for the whole or for each class of the stock in bulk, while a forced sale at auction would probably result in too great a sacrifice. I desire to handle this whole business so that the creditors will feel that no part of their loss can be attributed to me, and to that end I ask that you will either in person or by some agent make an examination of the actual condition of all matters in my hands, within the next fifteen days, and meanwhile I would like to hear promptly from the creditors as to what course they would like me to take.

Respectfully yours,

St Paul Jan 30/77
J. J. Hill Esq. Brigadier
Dear Sir

We propose to give you for the
following lots of goods from the
stock of Messrs J. H. Woolsey & Co.,
viz: Cast Iron Fittings. Port Valves,
Globe & angle valves, Check valves, Steam
cocks, Whistles, whistle valves, Dreyfus
oil, & glasses, plain oil, cylinder oil,
water pumps, syphon pumps, water pumps,
steam pumps, & pump cocks, cylinder
cocks, gauge glasses, files, wrenches,
soapstone pack - Iron valves, Leaking paper,
rubber pack, hose, hump pack, lath yarn,
Gummers & gummer bars, scroll, hack,
drag and circular saws, pipe cutters,
stop valves, hose pipes, cyl & engine oil,
Belt hooks, copper, sq & round packing,
hose couplings & pipes, & clamps, spanners,
lace leather, water pumps & every wheel
flue cleaner & brushes, oil cans, Lumber
pencils, Copper rivets, belt hooks, pipe taps,
Belt lacing, ratchets, wrenches, pipe cutters
leather belt - pipe taps & dies, pipe vice,
plane knives, matching bits, jointing bits,
machine bits, mortising chisels, 2 hand
machines, weighing horse, hair felt -

Cotton worth — (48) forty eight
per cent of their inventory
for such as are in good
marketable order — presuming
that the inventory is not
above market prices —

We will give 56% for
a selection of a part of
~~the~~ lots mentioned,

We will give 66 2/3% for a
selection of such parts of
the stock as we may desire

Yours Truly
Robt. M. Chas.



Minnesota Historical Society

Copyright in this digital version belongs to the Minnesota Historical Society and its content may not be copied without the copyright holder's express written permission. Users may print, download, link to, or email content, however, for individual use.

To request permission for commercial or educational use, please contact the Minnesota Historical Society.



www.mnhs.org