

By Laws

- a I The corporation shall be entitled the
Northwestern Fuel Company
- a II The officers shall be a President, Vice
President Secretary and Treasurer
- a III No officer of the Company or member of
the Board of Directors shall receive any
salary for his services whatever, except
travelling or necessary expenses incurred
in the service of the Company
- a IV A Superintendent may be elected by the
Board of Directors whose duty it shall
be ^{to} visit the agencies at Duluth and
Milwaukee as often as may be deemed
necessary for the purpose of making
thorough examinations into the business
of the Company at those places and shall
report to the Board of Directors any irreg-
ularities he may discover and he shall
be the agent of the Board of Directors
to transact such outside business as may
be required by them
- a V It shall be the duty of the President
to preside at all meetings and gener-
ally to discharge ~~to discharge~~ all the duties
required of him by the Articles of Incorporation
- a VI In the absence of the President the vice
President shall discharge the duties of the

President

VII

The Secretary shall keep an accurate record of the proceedings of each meeting which shall be entered in a book kept for that purpose. He shall also have charge of the general correspondence of the Company and shall keep a set of books which will contain all the accounts of the Company so far as concerns the purchases of coal wood or other material and the payments therefor and the daily transactions of the Company with its agents. He shall also keep the general books of the Company and the stock book and Seal of the Company and shall make such reports as may be called for by the Board of Directors from time to time.

He shall be entitled to an office in Saint Paul the annual rental of which shall not exceed dollars

VIII

The Treasurer shall be the custodian of the funds belonging to the Company which shall be deposited in the First National Bank of the City of St. Paul and shall be used solely for the purposes of the business of the Company.

Funds in excess of the wants of the Company may be loaned by the Treasurer on call to such parties and upon such securities as may be approved by

The Board of Audit

The Treasurer shall pay all bills and accounts due by the Company on vouchers drawn by the Secretary and approved by the President

a IX There shall be two Agencies or places of business in St Paul and two in Minneapolis one of which in each place shall be in charge of Briggs & Johnson and the other of Hill & Acker at which Agencies and by which Agents all retail business of the Company shall be transacted at the respective places And such Agents shall report the daily transactions of their respective Agencies to the Secretary of the Company on blanks to be furnished for that purpose

a X Each office or Agency in St Paul shall be allowed a sum not to exceed six hundred dollars per annum for office rent and one bookkeeper at a salary not to exceed twelve hundred dollars per annum one collector if necessary office stationery &c at the actual expense therefor and such employees and laborers as are absolutely necessary to take charge of the coal and wood yards

a XI Each office or Agency in Minneapolis shall be allowed a sum not to exceed four hundred

dollars per annum for office rent and such allowance shall be as much less as for which suitable office can be procured

Each office or agency in Minneapolis shall be allowed one bookkeeper if necessary to the proper transaction of the business of the ~~Company~~ office, whose salary shall not exceed one thousand dollars per annum and such yard expenses office stationery &c as may be actually necessary for the best interests of the Company

a XII The expenses of the agencies now or hereafter to be established by the Company and all other expenses of every kind and description whatever shall be kept at the very lowest limit compatible with an efficient administration of the affairs of the Company

There shall be an agent each at Duluth and Milwaukee to take charge of the business of the Company at the respective places, whose salaries shall be fixed by the Board of Directors

a XIII All wood now belonging to the different incorporators shall be turned over to the Company at (\$4²⁵) four dollars & twenty five cents per cord in yard for maple and all other kinds of wood at cost including transportation to take effect June 1/99

a XIV All personal property such as yards teams wagons tools scales &c now in use by the different

incorporators shall be turned over to the Company at their actual cash value as may be determined by Jas. J. Hill C. W. Griggs W^m Rhodes and E. M. Saunders provided that should such appraised value be considered insufficient by the owner, he can retain the same for his own use and benefit

a XV All contracts for the supply of coal shall be turned over to and become the common property of the Company

a XVI Dividends shall be declared when the condition of the Treasury is such as shall justify the same upon a two thirds vote of the Board of Directors, but shall be declared and paid as often as once every year at the annual meeting

a XVII At the election of ^{Directors} President ~~and~~ President Secretary ~~and~~ Treasurer and Superintendent by the Board of Directors it shall require a two thirds vote of the stock to elect any of the foregoing officers

F. 277.

Articles of Incorporation
N. W. Fuel Comp'y

[5-1-77]

TREASURER'S OFFICE,
ST. PAUL, MINNEAPOLIS & MANITOBA RY CO.,
ST. PAUL, MINN.



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