

GENERAL CORRESPONDENCE

1880 JULY 14-31

FOLDER NO.

12-12

JAMES J. HILL PAPERS

PLEASE RETAIN
ORIGINAL ORDER

63 William St., New York,

14 July. 1880

Syndicate
St. Paul, Minneapolis & Manitoba Ry Co.
Thirty year Second Mortgage Bonds.

Gentlemen:

We beg to advise the following sales of the St. Paul, Minneapolis
and Manitoba Railway Co.'s Six per cent. Second Mortgage Gold Bonds
for account of the Syndicate:

\$88000.- @ 95% and interest less 1/2% commission
(This sale disposes of the balance of the bonds
offered under option referred to in our letter of 26th May.)

Sales accounted for	\$ 1,349,000.
Sales to be accounted for	\$ 99,000.
Balance on hand	\$ 212,000.

Withdrawn \$ 340,000.

\$1,000,000

Respectfully yours,

J. P. J. S. Kennedy to
C. H. Southgate

James J. Hill. Esq. St Paul.

Stenographic Letter of Partners

JOHN S. KENNEDY,
J. KENNEDY TOD.

J. S. KENNEDY & CO.
BANKERS.

NEW YORK *July 14th 1880.*

*James J. Hill Esq
St. Paul*

Dear Sir,

*We beg to thank you
for your recent telegrams upon
the crop prospects in your
district, and are pleased to
learn from the telegram
received this morning that the
weather has cleared off
favorably, and no damage
to the crops on your line
has yet been reported.*

We remain

Yours very truly

J. S. Kennedy & Co

E. V. HOLCOMBE,
Gen'l Manager.

H. SWINFORD,
Sec'y. Treas.

OFFICE OF

"The Winnipeg & Western Transportation Co., Limited."

Winnipeg, July 14th 1880

J. Hill Esq.

Dear Sir,

Confidential

Referring to the matter of the purchase of the Winnipeg & Western Stock. I find Mr Graham will not be here for six weeks. So the other parties, Blanchard, Lyons, myself & probably one or two others. Conclude to make you an offer, with the understanding between ourselves that Graham can come in later if he wants to.

I don't know if you rightly understand the situation of the stock. It is as follows - Your Company owns \$40,000 of Stock. In addition to that there are \$3000 Stock issued to Lyons, Baumstique & Swinford (one thousand each) for which you hold their notes in nominal payment. But notes are ready to be returned to makers & Stock assigned back to you. This makes your total stock \$44,000. One thousand is owned by the Estate of James McKay & a like amount by Blanchard. For which you hold their notes partly paid - they intend to pay up balance of their notes & keep the stock. The remaining \$4000 Stock to make up the \$50,000 has never been issued. there being no property for it to represent.

"The Winnipeg & Western Transportation Co., Limited."

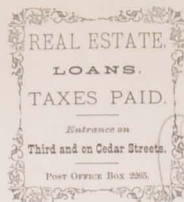
Winnipeg,

1888

in fact the first idea for "Keyman" & "Alpha" was
really an overissue in value of at least \$10,000 -

You will therefore see that, deducting the \$4000 - not
issued & the \$2000 - owned by McKim White & Blanchard.
You own actually \$44,000 of the whole stock. Let us for
that amount of stock we make you the offer of
\$40,000 - You intimated to me that another party would
give far for the stock - but that you were inclined to favor
myself & friends. & on the strength of that suggestion I make
the above offer which added to about \$1000 - still due on
the McKim & Blanchard notes would make \$41,500 for your
whole interest. We would like to pay say \$20,000 Cash
& balance in 60 & 90 days. Or if that is not agreeable then
\$30000 Cash & balance in 90 days. Would prefer the former.
If our offer is not acceptable will you be kind enough to
let us know at once what your terms are - as it will take
some of us (your humble servant for instance) a few days to scratch
up the cash - & I wish to carry one fourth - if the trade is made -

It is already reported here - much to my annoyance & disgust -
that McArthur is about to purchase the stock - Please reply to me as
convenient & oblige
Yours truly E. V. Halcombe



OFFICE OF
R. W. Johnson,
29 E. THIRD STREET.

Saint Paul, July 14 1880

Mr. Jones

I have at last made a permanent arrangement with Mr. Mitchell to take the St Vincent paper and in future we shall have a live wide awake paper at that place. Please give him such passes as he wants and make such reductions in his freight as you can make and oblige

Yr. old serv

R. W. Johnson

Mr. Mitchell is also proprietor & Editor of the Elk River paper.

The St Paul, Minneapolis & Manitoba Ry Co's Second Mtge Bond Syndicate

In account with J. S. KENNEDY & Co., NEW YORK.

1887			1880		
July 13	Cable message	246	July 10	Ry \$2,000 Bonds sold @ 96% & interest less 1/2%	1943 00
" 15	balance	9536680	" 13	" 1,000 " " " "	97200
			" 14	" 8,000 " " " "	777733
			" " "	88,000 " 95 " "	84670 67
			" 15	" interest to date @ 2%	626
		\$ 9536926			\$ 9536926
" "	participation of James J. Hill Esq		" "	balance (proceeds of \$99,000 Bonds sold)	9536680
	125/1660 th \$8000 Bonds taken against	718173			
	Total of bonds called on this 96 to date	110			
	125/1660 th of 1448 bonds sold to date	109036166			
	Fraction of bond over true proportion	9638888			
	taken at 95 1/2% & interest	93719			811842

E & O. E. NEW YORK.

July 15th, 1880.

J. S. Kennedy & Co.

JOHN S. KENNEDY
J. KENNEDY TOO.

J. S. KENNEDY & CO.
BANKERS.

New York July 15th 1880.

James J. Hill, Esq
St. Paul
Minn.

John
w/ 7/80

St. Paul, Minneapolis & Manitoba Ry. Cos. 2nd Mtge. Bond Syn.

Dear Sir:

In accordance with the wishes of a majority of the members of the above Syndicate, we are to-day dissolving it, and herewith beg to hand you final statement of account, showing a balance of \$8118⁴² cash, to your credit.

We pass this amount to the credit of the account, in which we are carrying your bonds, and herewith beg to hand you a private statement showing the exact position of that account at date. Should we not hear from you to the contrary we shall continue to sell your bonds liquidating the balance at your debit in this manner and handing you the surplus in your favor when sales are completed.

We remain
yours very truly
J. S. Kennedy & Co.

Alexandria, Minn.

July 30, 1890.

Hon. J. J. Hill,

St. Paul, Minn.

Dear Sir: A Post Office has
been established called Garfield,
six miles west of Alexandria in
town of Ida, on the R.R. hence
we suggest "Garfield" for the name
of the ~~Station~~ also.

As soon as I get the commission
I shall give you further notice.

Yours truly,

Swan A. Johnson.

Postmaster.

THE SAINT PAUL, MINNEAPOLIS & MANITOBA RAILWAY CO.

TREASURER'S OFFICE

EDWARD SAWYER, TREAS.

SAINT PAUL, MINN.

St Paul Minn Aug 19, 1880

Recd of Thomas Lowry Esq
 Agent of N.W. Demick &
 N. Demick and L. S. Cleveland
 one thousand dollars which
 I am to pay over to said
 Demick & Cleveland upon re-
 ceiving from them a release of
 certain mortgage held by J.
 S. Cutting upon the undivided
 three Eighths of a tract of land
 in the North Half of North East
 quarter of Section 28 T¹S 29, Range
 74 in Humboldt County Minn
 this day conveyed by them to R.
 August -

Jas. J. Hill

[See Thomas Lowry to Hill, August 17, 1880]

JOHN S. KENNEDY.
J. KENNEDY TOB.

J. S. KENNEDY & CO.
BANKERS.

NEW YORK

July 21st 1880

James J. Hill Esq,
St. Paul
Minn.

ackd
Jul 21/80

St. Paul, Minneapolis & Manitoba Ry. Co. 2nd Edg. Bond Bk.

Dear Sir:

Since writing you on the 15th inst. we have had an opportunity of closing out your interest in the above Syndicate by disposing of your bonds at 95% and int. less 1/2% Commission which we have duly done, and we now beg to hand you statement of your account showing the final result of this venture, and a balance of \$5452.⁵⁰ at your credit, which we cover by our enclosed check on the American Exchange & Safe Bank, for a like amount, of \$5452.

We remain
Yours very truly,
J. S. Kennedy & Co.

James J. Hill Esq

July 21, 1880

In account with J. S. KENNEDY & Co., New York.

1879

Dec. 15 To \$125,000 St. Pell. xll. 2nd elltge Bonds @ 90% interest
 Jan 30 - balance of interest @ 5% to chch. 1st @ 5% to ellay 6. since @ 5%
 July 21 " " - 5% to date
 " " - Cash, Cheque herewith for

1880

11404167	Jan 20	Ry Syndicate, \$11000. Bonds taken against	967060
239989	Feb 15	" " " 8,000. " " "	733560
5567	Mar 9	" " " 8,000. " " "	727011
575280	April 12	" " " 9,000. " " "	1105246
	" 15	" " " 9,000. " " "	876519
	May 10	" " " 20,000. " " "	1866565
	" 25	" " " 7,000. " " "	724502
	June 21	" " " 12,000. " " "	1106309
	July 2	" " " 10,000. " " "	1010222
	" 10	" " " 8,000. " " "	851307
	" 15	" " " 8,000. " " "	811842
	" 20	Cash for 8,000. Sold @ 95% interest	774533
		Less 1/4% Commission	4000
			770533
	" 21	" " " 7,000. " " 95% "	677834
		Less 1/2% Commission	3500
			674334
			\$17225008

\$17225008

NEW YORK

July 21st, 1880

J. S. Kennedy & Co.

Minneapolis July 23rd 80

Mr. J. Hill &

Genl Mgr N.P.R.R. -

Dr Sir - This will
introduce to you my friend
Col S.G. Magill of Clinton Ia
who is now associated with
Mr Barnes of Glyndon, hav-
ing taken the Perry in-
terest in the wheat busi-
ness on your line as
well as N.P.R.R. I hope
you can grant his request
in matter of transportation

Truly Yours

C.S. Hulbert

Wm Pillsbury & Hulbert

BURLINGTON, CEDAR RAPIDS & NORTHERN
RAILWAY COMPANY.

C. J. IVES, General Superintendent.

Main Line Division,	- - -	252.7
Milwaukee Division,	- - -	94.1
Parish Division,	- - -	42.4
Keosauqua Division,	- - -	26.4
Iowa City Division,	- - -	20.8
Miles Operated,	- - -	492.4
Main Track in Iowa,	- - -	478.83
Main Track in Minnesota,	- - -	12.57
Total, exclusive of sidings,	- - -	492.4 Miles.

Cedar Rapids, Iowa, July 28th 1880.

Jas. J. Hill, Esq.,
General Manager, St. Paul & N.W. Ry.,
St. Paul, Minn.,

Dear Sir:

Our President, Judge J. Tracy, with some friends, wishes to take a trip to the north and would like to pass with his car over your line from Minneapolis to St. Vincent and return. He will leave here about August 4th and will reach St. Vincent during the week. If you will do me the favor of passing his car and Company over your line, I will be under great obligations and will reciprocate at any time with pleasure.

Yours truly,

C. J. Ives
General Supt.



OFFICE OF THE

MINNESOTA STATE FORESTRY ASSOCIATION.

GEORGE L. BECKER, PRESIDENT.
A. A. SOULE, 1st VICE PRESIDENT.

J. M. BOWLER, 2d VICE PRESIDENT.
U. S. HOLLISTER, 3d VICE PRESIDENT.

LEONARD B. HODGES, SECRETARY
PENNOCK PUSEY, TREASURER.

EXECUTIVE COMMITTEE—Prof. C. Y. Lacy, Maj. B. Thompson, Harman Trotti, Gen. J. W. Bishop, Ex-Gov. William R. Marshall.

Saint Paul, Minn. July 30 1880
J. J. Hill Esq.
Genl. Manager S. M. Smith
Dear Sir,

I desire to give my wife and daughter a chance to see some of the country along your lines of R.R. during Aug & Sept. If you would give them a pass allowing them to run out occasionally up to 15th or 15 Sept. as they choose I would do my best to render a "quid pro quo".

If I am asking too much, I'll come down to a trip past from St Paul to Lyndon & return. The old lady hardly ever goes away from home. & the daughter is always in school, except during

vacations. They need some
change in their monotonous
life or I would not ask
this favor.

If I am asking too much,
give me a chance to do
something extra in the way
of hard work to pay you.
If I can render a full
equivalent, I would like the
pass as first indicated.
If not, not.

Yours truly
Leonard B. Hodge.



MINNESOTA STATE FORESTRY ASSOCIATION

77-6

1880
J. J. Hill Esq
St. Paul
Dear Sir

I have opened
a large Lumber Yard
here and with my
Elevator & stores it keeps
me traveling considerable
of my time Now if
you think you can
afford to assign me
a Pass over your
Road I will appreciate
it

Respectfully
Marcus Johnson
Manager

ST. PAUL, MINNEAPOLIS, & MANITOBA RAILWAY COY.

MOLYNEUX, ST. JOHN,
AGENT

18, Tower Chambers, Water Street
Liverpool. July 31st 1880

R. B. Angus Esq
St. Paul

My dear Sir

There is not much news to tell you just at present but I write to keep you posted with such as there is. The rush of emigration has of course fallen off for the present but there is a fair sprinkling of men with means going Northwestly; a great many of these to Manitoba, and some to Dakota as well as in our own direction. The Commissioner's report (Oller's Reader) has not yet been published. It is in the hands of the printer and an M.P. is on the look out for me for me. That document when it appears will doubtless give a renewed interest to the subject and the present season will serve to press upon the attention of the farmers, the

[7-31-80]

ST. PAUL, MINNEAPOLIS, & MANITOBA RAILWAY COY.

MOLYNEUX ST. JOHN,
AGENT

2

18, Tower Chambers, Water Street

Liverpool.

1888

advantages of the North West. We have had abominable weather lately and a great deal of hay has been spilt. If it continues it will be bad for the crops, and - good for emigration. One can't help feeling sorry for the farmers but it is such obvious folly on their part staying in England loaded down as they are that anything that compels them to strike out on their own account is really a blessing. A good deal of feeling exists about the Hares and Rabbits Bill and if the Lords throw it out, as is threatened, or the Commons delay its passage this year, as is feared, it will add very much to the disgust of a large class of farmers. My panorama, I hope, will show them how easy it is to establish a comfortable home in the North West. Our division of pictures - i.e., between the Indian Co, the Erie, and ourselves shows an intending settler the route from L'pool to St Paul or rather to Chicago. We jump from there to St Paul and up the valley. The following is a list of the scenes shown

[7-31-60]

ST. PAUL, MINNEAPOLIS & MANITOBA RAILWAY COY.

MOLYNEUX ST. JOHN.
AGENT

3,

18, Tower Chambers, Water Street.

Liverpool.

188

1. Departure of City of Richmond from Lpool
2. Dep't. City of Rome at Sea -
3. arrival at New York - Erie Barges Transferring &c
4. scene on the Erie Railway route
5. do - do -
6. Niagara
7. Niagara
8. 3rd Stn. St. Paul
9. Lake St. Clair
10. Lake Minnetonka
11. Settlers start on the prairie
12. The third year
13. Settlers at work with self binder
14. His fifth or sixth year.
15. ~~Delivery of food~~ at the Elevator
16. Town in Red River valley, a river
17. Breaking on large Mangan farms
18. Harrowing ditto
19. Reaping ditto
20. - View near Lake Vermillion

Imman's

Erie Railway

St. Paul

M. M. Rm.

The Panoramist has taken away my lecture to get it up and expects to be on the road by the 1st of September. My present intention is to get to London after September for the winter and spring work, and to adopt a

[7-31-80]

ST. PAUL, MINNEAPOLIS, & MANITOBA RAILWAY COY.

MOLYNEUX ST JOHN,
AGENT

4

18, Tower Chambers, Water Street,

Liverpool.

1888

new plan for the issue of my pamphlets. Before doing it however I should be glad if you would kindly take into consideration the question:- Is it worth while to pay the Agents in Great Britain any Commission on the sales of land, or bonus on each purchase? I do not think it will be necessary for any foreign points except a possible one, or two, but it will not be easy to compete in Great Britain against the extensive government assisted operations of the Canadian offices. Those Delegates reports are having a great effect and are sent broadcast over the country. I hope in connection with the panorama to turn their assistance on to our side, but Sir Allen Galt and the other Colonial Agents General are hatching a scheme directed against the Agents of American Railways. The surest way to meet this is to give the looking Agents throughout the country a small commission carefully guarding against any trying-it-on efforts. The S. & C. will give me a selected list of Agents if I determine to make any arrangement with them. Will you kindly ascertain for me as to the procuring a "lithographic transfer" of our map from the P.P. Stone, if not I must. Faithfully yours
Molyneux St John

Have some more maps the Fall.



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