Statement of cash and bonds due Amsterdam Committee in their settlement with George Stephen & Associates

Amount, character and price of bonds

Issue	Amount	Price	Due Committee
$1,200.000	697.750	75%	$523,312.50
2,800.000	832.000	28%	232,960 00
3,000.000	1.084.000	30%	325 350.00
6,000.000	4.014.000	35%	1.404 900.00
15.000.000	11.541.000	13¾%	}
	807.000	11%	1.675 657.50

Total amount due Comt. $4.162.180.00

Of this amount the Committee by their letters of 27th April & 10th May elect to receive

Cash for	1.030,847.50
St P.M & M Ry: Coy's Bonds @ par with 25% additional in preferred Stock for	308.667.50
Bonds @ 90 for	2.822.665.00
	$ 4.162.180.00

Cash to go to Committee		1.030.847.50
Preferred stock (25% of $308.667.50		77.166.87
New St P.M, M. Ry. Coy's Bonds		
For $308.667.50 @ par	308.667.50	
" 2822.665.00 @ 90%	3136.294.44	3.444.961.94

Of the Bonds 3042 are to be for $1000 ea.	3042,000
379 " " " " 500.	189.500
2134 " " " " 100.	213.400
Scrip for	61.94
	$3.444.961.94

Memorandum of payments under purchases at the several foreclosure sales

$1,200.000 Mortgage

Sold for		$850.000
Paid in Bonds	$738.277.59	
" " Cash	$111.722.41	850.000
Amount allowed by Court and paid to Associates	47.009.46	
Draft on J.S.K & Co.	50.000.00	97.009.46
Over draft		14.712.95
		$111.722.41

$15.000.000 Mortgage

Sold for		$1.600.000
Paid in Bonds	$517.815.39	
" " Deb: 1st	93.800.00	
" " " 2nd	800.000.00	
Int: on Deb:	7.984.99	
Cash	180.399.62	$1.600.000
Amount allowed by Court and paid to Associates		$60.413.10
Drafts on J. S. K & Co:		61.722.41
" " "		4.886.78
" " "		69.786.52
Amount received from Barnes by J.S.K being bal: of Dft: for $3600		1.508.50
		198.317.31
less short payments on prior purchases	$3204.74 14712.95	17.917.69
		$180.399.62

[8-17-80]

$2.800.000 Mortgage

Sold for			$200.000
Paid in Bonds	$150.260.05		
" " Cash	49.734.95		200.000
Amount for expenses allowed by Court and paid to Associates		$17.421.36	
Paid by draft on J. S. K & Co.		32.180.09	
Sheriffs Fees		133.50	
		$ 49.734.95	

$6.000.000 Mortgage

Sold for			
Yelverton Mortgage	900.000		
Road and Lands	450.000		$1.350.000
Paid in Bonds		1.092.056.13	
" " Cash		257.943.87	1.350.000
Amount of expenses allowed by Court and paid to Associates			30.591.94
Amount of expenses draft for payment of above on J S K & Co.			$257.943.87

[8-17-80]

$3,000,000 Mortgage

Sold for		$250.000
Paid in Bonds $166,839.34		
" " Cash 83.160.66		$250.000
Amount allowed by Court and paid to Associates	$24.363.98	
Bal: from C/m	30.591.94	
Draft on J. S. K & Co.	25.000.00	$79.955.92
Over draft		3.204.74
		$83.160.66

[8-17-80]

1st Mortgage Bonds.

Memorandum of distribution of bonds of the $8000.000 issue of the St Paul Minneapolis & Manitoba Ry: Co:

Bonds sold as per a/c rendered	$ 4.461,400
" delivered against $23,000 St P. & P. 1.200,000 issue Bonds	23,000
" forwarded to Lippman Rosenthal & Co: in part payment for St P. & P. Bonds as agreed	3.444,900
" forwarded to Lippman R. & Co: to take up St Paul Minn: & Man: Pref'd Stk	38.700
" retained here to take up St Paul Minn: & Man: Pref'd Stk	32,000
Total Bonds issued	$ 8.000.000

E. & O. E.

New York Decr: 15th 1879

Memorandum shewing Distribution of the Second Mortgage Bonds of the St Paul Minneapolis & Manitoba Ry: Co

Associates:

G. Stephen	$ 2.000.000	
D. A. Smith	1.000.000	
N. W. Kittson	1.000.000	
J. J. Hill	1.000.000	5,000.000
R. B. Angus		150.000
A. P. Upham		30.000
Horace Thompson		15.000
Judge Young		35.000
R. B. Galusha		45.000
Sundry parties		20.000
Railway Company for improvement a/c		2.705.000
		$ 8.000.000

17th August 1880

Mem

The total amount of Bonds returned to the Coy for improvement of property and settlement of all claims against the Associates was $ 2,800,000 — from which the Company withdrew $ 95,000 — in part settlement of Sundry claims as above.

Memo: of distribution of the Stock of
The St Paul Minneapolis & Manitoba Ry: Co:

Name	No of Shares
George Stephen	57 816
Donald A. Smith	28 823
Norman W. Kittson	28 823
James J. Hill	28 823
R.B. Angus	5 000
R.B. Galusha	5
H. O. Northcote	10
J. A. Grahame	500
Duncan MacArthur	75
A. G. Bannatyne	37
Jno: F. Baird	13
R. Campbell	63
Sarah Boyd	12
	150 000

[8-17-80].
130

Transportation Co: a/c as rendered by Mr Kittson

George Stephen & Associates

Amount paid E Rice on a/c his claim as Trustee in full	723.21
Amount for J J Hills salary 4 years used in defraying trav. and other expenses of N.W.K. & J J H in matter of Dutch negotiations	5880.62
a/c Upper & Willis for frt. on Locomotive & 15 Cars	1845.61
Cash remitted to Montreal	75717.58
" " "	9535.80
" " New York	22225.00
Cash to pay for R R & Stock 3000 Shares @ 30.00 90.000 Interest 3.937.50	93.937.50
	$ 209.865.32

Amounts paid and due to individual Shareholders for Stock.

Amount paid for Stock			
G. Stephen for 800 shares			
J A Graham 30 $ Int: 2.92 - $32.92			26.340.00
B/Montreal for 100 Shares L Ekted			5.000.00
N W Kittson	100	" Robt Campbell	
	120	" McArthur	
	60	" Bannatyne	
	60	" Ashdown	
	40	" Douglas	
	20	" Bain	
	20	" Boyd	
	1	" Sibley	
	1	" Michael	
	422	" @ 32.92	13.894.35
	503	N.W.K. "	16.561.27
	369	J. J. Hill "	11.149.32
B/Montreal	806	as per Stat: 24902.09	
		Int. Dad 1.073.18	25.975.27
			$ 98.920.21

[8-17-80]

Distributive share due Associates according to Mr Kittsons Statement

Total Amount of W. K's statement	209.865.32
less for Stock as per statement	98.920.21
Bal: for dist:	$ 110.945.11
One fourth of above amount Dist. share to each	27.736.27
Amount paid to each	35.200
Should be	27.736.27
Over paid	$ 7.463.73

[8-17-80]
139

Payment for Red River Transportation Stock and earnings, corrected in accordance with accounts herewith.

Amounts paid to each proprietor

N. W. Kittson

Dist: share	35.230.	
For Stock	44.017.83	$79.247.83

Should be

Dist: share	27.736.27	
Stock ct. W K	16.561.27	
" J J H	11.149.32	
Trustee	13.894.35	69.341.21
Over paid		9.906.62
Add amt: in trust above		13.894.35
Amt: due		$23.800.97

George Stephen

Amt: paid	$64.557.00

Should be

Distbtt share	27.736.27	
In trust (Graham)	26.340.00	54.076.27
Over paid		10.480.73
Add amt in trust		26.340.27
		36.821.00
Less bal: of Exp: a/c		4.935.80
Amt: due		$31.885.20

Hon D. A. Smith.

	Amt paid him	$ 37.503.00
Should be		
	Dist. share 27.736.27	
	His expenses 1.200.00	
	Int: on loan to carry purchase of Stock 1.073.18	30.009.45
		$ 7.493.55

J. J. Hill

	Amt paid him	35.230.00
Should be		27.736.27
		$ 7.493.73

Thomas Lowry,
Attorney at Law,
Minneapolis, Minn.

August 17th 1880.

James J. Hill Esq.

Dear Sir,

The ~~re~~ release of mortgage on Und 7/8 of land bought by you from McNair, Herrick Bros, Cleaveland & Lowry was sent to Court house for record to-day. It is now all free & clear and I ~~hand~~ send this letter with draft of Herrick Bros on you for $1000 — retained by you to protect same. Also I instruct them to send your receipt with draft. Pay same as it is all right and according to agreement with Mr Galusha.

Yours Truly,

Thomas Lowry

[See Jas. J. Hill Receipt to Thomas Lowry, July 19, 1880]

First National Bank, Minneapolis.

$1000#

Minneapolis, Minn. Aug 17th 1880

At sight Pay to the order of

H. G. Sidle Cashier

One thousand —— Dollars,

value received, and charge the same to account of

To James J. Hill
St Paul
Minn

No.

Herrick Bros

* TREASURERS OFFICE * St. P. M. & M. Ry.
AUG 19 1880

Paid E. A. Bailey
Cash

~~Walker~~

Pay First Nat. Bank St. Paul
Or Order for Collection Acc't of
FIRST NATIONAL BANK
MINNEAPOLIS, MINN.
H. G. Sidle, Cashier.