

GENERAL CORRESPONDENCE

1882 AUG 23- SEPT 9

FOLDER NO.

13-10

JAMES J. HILL PAPERS

PLEASE RETAIN
ORIGINAL ORDER

Private

August 23, 1882

Jas. J. Hill Esq
St. Paul, Minn.

Dear Sir

This will introduce
to you Ernest Carter Esq
whom we have requested to
see you and make the
negotiations, as arranged
between you and ourselves.

Mr. Carter has our
confidence, and I believe
you can rely upon his
ability and integrity
in the matter -

I have seen Messrs Mitchell
& Merrill today and Mr.
Merrill has advised you
of our acceptance of
your proposition.

Yours Truly
J. D. Norton

43-7

August 24 - 1892.

My Dear Resident,

First let me
offer my congratulations. If Mr.
Stephen would not serve longer I
am very glad to see you filling the
chief place. Though I do not believe
you can work any harder for the
interest of the road in that position
than you have always done -

I have been very glad today
to find that there is every likelihood
of my getting things at the
East in shape so as to leave here
Saturday night & as Capt. Hayes
is here with his car & has wanted
me to go on with him, I am trying
to do so, as the pleasure component
of the trip is so much greater
going in that way. He offers all
the facilities of his road, but
prefers to go to you, provided it is

agreeable for you to have me. That
in Messrs Geo & Louis Clark engaged
I wish you this a.m. to know if
my coming would fall in with your
plans, & how await your reply.

I presume we shall go leave here
as proposed any way, but if your
engagements are such we cannot
come to you, then go on to St Louis,
though if either Ephraim or Merriam
could go with us would prefer to
take the chance on birds in Minn.

We shall leave by W.H. Cook's Opn.
& if we go to St Paul leave Capt.
Hager's care at Toledo. If St Paul
is our destination I shall take the
liberty of having a box of
Cham's specimens, now being handled
in Ohio, sent to your care by express
to which I trust you will not
object. Sincerely hoping that all
will prove favorable to our having
another enjoyable hunt together I
am

Yours sincerely
Wm. Hornes



THE GRAND PACIFIC HOTEL.

J. O. B. DRAKE & Co. PROPRIETORS

Chicago, 24th August 1882

My Dear Mr. Hill

We arrived late to day out time and I found your telegram awaiting me and am delighted at its contents. I hope the Messrs. Rodgers has found admittance of easy construction.

I forgot to pay you for the message you sent for me to H. G. on Monday morning cancelling my order to sell stock. I also owe you for the carriage he hired to take my pieces to Minneapolis and they tell me they had some washing done at the Hotel at Minneapolis which I do not find charged in the bill. Please have a memorandum of all these matters and any other I may have omitted to New York and I will send you a cheque for the amount. I do not want anybody to be out of pocket on my acc. I hope my friends Smith, Jones & Roberts will go over the Northern Pacific. I know you will do everything for them you can and if you incur any expense on their acc be sure and

Send me a note of it.

We leave tomorrow afternoon for Niagara.

Dr. Sewell has sent me the paper on the Lake Shore
Road that Dr. Manuel telegraphed about.

Yours very truly
Wm. D. Kennedy

Amos J. Hill Esq.
St. Paul
Minn.

New York

Aug. 29, 1882

James J. Hill, Esq;

St. Paul, Minn.

Dear Sir:

In pursuance of your understanding with our Mr.
Kennedy we have paid on your a/c as on 18th. of August
\$200,000 being on a/c of your subscription to C. P. Stock.

Yours very truly,

J. S. Kennedy & Co.

*[From envelope found in J. J. Hill's papers,
probably copies made at the Farley Trial
of 1887]*

Chicago, Milwaukee and St. Paul Railway Co.

SOLICITOR'S OFFICE.

CHICAGO, ILL., August 30 1882

Private

Geo. J. Hill Esq
Dear Sir

On my submitting your proposition,
they almost immediately made this
Counter proposal, \$40,000 cash, $\frac{1}{3}$ bonuses
and 6000 acres from the land grant -
They also wanted some clause in the
agreement which would protect them
in case of failure to obtain every share
of stock - They will guarantee a large
majority of stock - say 90 - but offer to
forfeit, say \$100 for each & every share
of stock not delivered - (Senator-
Officer said if such a forfeiture was insisted
every dollar would be delivered) -

I refused the 6000 acres grant
blank - They insisted on my submitting
it to my company - I said they would
do nothing more till they had an

answer to it -

I saw Mr Merrill to day & he
said, adhere to the original offer as
made - I shall do nothing till
I hear from you -

Yours Respectfully

Ernest Carter

New York

Aug. 31, 1882

James J. Hill Esq;

St. Paul, Minn.

Dear Sir:

We have received your favor of 28th. inst.. As previously advised we had paid for your account \$200,000 on all Canadian Pacific shares held by you, this being the amount paid in by the other associates, but if you desire to pay only the exact 10% on your holding we shall be happy to make alteration in our books accordingly..Please advise us

Yours very truly

J. S. Kennedy & Co.

From envelope found in J. J. Hill's
papers, probably copies made of
the J. J. Hill Trial of 1887

NEW YORK,

June 29th 1882

Mr. James J. Hill

To J. S. Kennedy & Co.

For Exchange on London, at Demand

£ 1,000 at 4.89-1/8 \$ 4,883.89

Payable

James J. Hill Esqr.

112	May 2	To 55 sh. St. Paul M. & M. a 11 1/2% 600.00	4191.25	
	24	Interest to date on outstanding associates notes (101)	6917.52	
	June 19	Melville Evans 100 sh. 10% 1000.00	4888.89	Credited
	July 21	7565 sh. St. P. M. & M. a 10% 7565.00	7565.00	
		Less 12 de int - a 7%	1768.16	754734.84
		" 769 sh. St. P. M. & M. a 10% 769.00	769.00	
		Less 12 de int - a 7%	179.43	76720.57
	Aug 16	50 sh. St. Paul & Duluth R.R. a 10% 500.00	4481.25	Credited
	18	Can. Pac. Ry. Deb. to stock	200000.00	
	31	Telegram to date	228.10	1051931.60
	Sept 1	Totalance	111898.96	

E. & O. E. NEW YORK, Sept 1st 1894

H. J. Kennedy & Co.
Managers

In account with J. S. KENNEDY & Co., NEW YORK.

1112	Apr 28	By balance rendered	172329.65	
	May 1	" Dakota Ex. Coupons interest	9000.00	
	June 1	" Final distribution 10% Associates Capital on 100 sh. 1500.00	1500.00	
	" "	" Northern Purchase (101)	30.98	
	" 30	" Interest to date 10%	4760.45	
	Aug 1	" St. P. M. & M. Div? 3 1/2%	79432.50	
	" "	" Northern Purchase 115 sh?	8069.60	
	July 20	" St. P. M. & M. Ry. Co.	668259.57	
	Sept 1	Balance	111898.96	1051931.60

1051931.60

1000
 1894

New York

Sept. 1, 1882

James J. Hill Esq;

St. Paul, Minn.

Dear Sir:

The shareholders in the Canadian Pacific Railway Co., Mr. Stephen, Mr. Smith, and Mr. Kennedy having decided to pay up the full 25% of their holdings. We shall be glad to know if we are to debit your account on the 18th. of August, as we have done these other gentlemen, with \$300,000, and transfer it to the credit of the Canadian Pacific Railway Co.

We have already paid \$200,000 for your a/c.

Yours very truly,

J. S. Kennedy & Co.

[From envelope found in J. S. Hill's
papers, probably copies made at the
Harley trial in 1887]

New York,
Sept. 2, 1882

James J. Hill Esq;
St. Paul, Minn.

Dear Sir: Dear Sir:

We beg to advise that we have received from the
Bank of Montreal, 5,000 shares St. P. M. & M Ry. Co's stock in
your name which we hold for your a/c and subject to your order.
Yours very truly, J. S. Kennedy.

[From envelope found in J. J. Hill's papers,
probably copies made at the Farley trial
of 1887]

INGRAM, OLSON & CO.,
W. B. HARWOOD & CO.
WHOLESALE
DRY GOODS,
213 & 215 Nicollet Avenue,
New York Office, 115 Worth Street.

Minneapolis, Minn., Sept 2 1882

J. J. Hill Esq
St Paul

Dear Sir

Yours of is received

This Company has made a dividend
of 7% which in your 10000 of stock is 700
to pay which we enclose herewith and \$192
to you and 700

Please ack. reft

If you will give us Mr Angus's address
we will send him his dividend also

Sincerely
The Minneapolis Electric
Cozy C. H. Pittet Treasurer

Dr. Roosevelt I have made out Bill as
the above basis and forwarded them to Mr.
Hill and I think this settles the question not
only as to present but as to future remuneration
for the same class of services.

Whatever bill you think proper to send for
your own powers as I trust you will of course
send to Mr. Hall at St. Paul.
Negotiations with the Northern Pacific are pro-
gressing slowly but will I think terminate
satisfactorily. I am, &c. &c.

A. D. Angus Esq
Montreal.

In answer to
John Kennedy

63 William Street
New York 5th Sept 1882

My Dear Mr. Angus,

My Dear S. M. Wiggins

I have conferred fully with Dr. Roosevelt regarding the charge that should be made for services by the Trustee under the 1st mortgage of the Manhattan Co and have finally arranged with him to continue to continue the charge on substantially the same basis as has been made in the past and to which therefore both the Trustee and the Co are already equally committed - plus an allowance of \$500 a year being half the salary paid by us hitherto the clerk who was delegated to assist in the clerical part of the work and whose time has been about half occupied in doing so. The first year there were about \$570,000 of Bonds redeemed and cancelled and the Trustee that year charged and were paid \$1000 for their services and \$1 for each deed executed & acknowledged. The second year there were about \$270,000 of Bonds redeemed and cancelled and I indicated with Dr. Roosevelt that as we had charged \$1000 on \$500,000 we should only charge \$500 on \$270,000 to which he assented and the charge was made and paid accordingly. The third year there were

Pierce

THE SAINT PAUL, MINNEAPOLIS & MANITOBA RAILWAY CO.

63 WILLIAM STREET,

NEW YORK

5th Sept 1882

My Dear Mr. Hull I have been so busy since my return that I have not found time to write you a private line until now.

Mr. Howard and Judge Clarke are progressing slowly in their negotiations with the Northern Pacific but I think everything will come out all right in the end.

Notice the Annual report on page 14 giving the date of the meeting of the Board and R. Co. as 28th June. It was the 8th and if you have more reports printed please have this corrected.

I am having my Trustee's a/c made up. I have paid Sherman & Strang \$2,500 for the services and repaid them their disbursements taking testimony's and I have paid myself \$1000 for my services since 1st June 1882 charging \$250 of it to the Branch line mortgages and \$750 to the main line. This leaves nil in advance on the Branch line \$2,500 and I have one hand belonging to the main line \$5,177.66

the bulk of which was money I recd. from Mr. Moore Thompson as money he had on hand from the Land Department, and which belongs to the Bondholders under the \$3,000,000 mortgage. If you will send me proper vouchers for the money you paid the Trustee's lawyers in St. Paul defending the Land Mortgage suits I will pay you as we talked of when at St. Paul and I will then send out my final a/c's with vouchers so that you can have them passed by the Court and take the order of the Court as to the disposition of the balance of the money. Half of nearly all belongs to the Association. The 1st National Bank was interested in the money deposited with it by order of the Court awaiting distribution and I think you had better have that accounted for and disposed of at same time.

I ought to have for use in the office a memorandum of amount of Coupons No. 23, 24, 25 outstanding on the \$1,200,000 issue of Branch line Bonds and amount of Coupons outstanding on the \$6,000,000 Main line Bonds No. 10 & 11. I should also have a memorandum of the amount of Bonds outstanding and each issue and the amounts retired by the Court should be reported from time to time. The stock keeps steadily at about 14 1/2% but will

I think advance as the heavy earnings are
amalgamated from week to week.

Look out for proper terminal facilities at
Duluth. Don't wait till Mr. Hinckley's line
advances the value of all property, there is that
we will have to pay for what we want the
enhanced value which we have ourselves
given it by our expenditure of Capital.

Keep your eye on Gallagher and report to
me whenever you hear of his coming back.
Hope you are all well.

Yours very truly

Wm. S. Kennedy

James J. Hill Esq.
St. Paul.

I forgot you a few lines from Chicago which
I hope you got. L.S.K.

THE SAINT PAUL, MINNEAPOLIS & MANITOBA RAILWAY CO.

63 WILLIAM STREET,

NEW YORK.

5th September 1882

James L. Hill Esq. Pres.

St Paul

Minnesota.

Dear Sir, I have conferred fully with Dr. Roosevelt regarding the charge that should be made for the Trustees under the 1st Mortgage for their services and have finally arranged with him to continue the charge on substantially the same basis as has been made in the past and to which therefore both the Trustees and the Co. are already equally committed, paying an allowance of \$500 to me being half the salary paid by my firm to the Clerk who was detained to attend to the Clerical part of the work and whose time has been about half occupied in doing so. The first year there were about \$500,000 of Bonds redeemed and cancelled and the Trustees each charged and were paid \$1000 for their services and \$1 for each Bond signed and acknowledged. The

second year there were about \$250,000 of Bonds redeemed and cancelled and I insisted with Dr. Roosevelt that as we had charged \$1000 on \$500,000 we should only charge \$500 on \$250,000 to which he assented and the charge was made and paid accordingly. The third year there were about \$750,000 of Bonds drawn and Dr. Roosevelt very fairly suggests that as we made a reduction for a reduced amount we must make an increase for an increased amount and adhere to the precedent we have ourselves established, advising as even then the Co. will get the service performed for considerably less than the Union Trust Co. charges & is paid for a precisely similar service.

I therefore enclose you Dr. Roosevelt's and my own bill made up on the above basis, the former amounting to \$1757 and the latter to \$2448 which I will be obliged by your auditing and remitting our cheques for as I do not think it would be proper in me to pass and pay an account in which I am personally interested, now that I am an officer of the Co.

I do not know what charge, if any, Dr. Angus will make for his services but I write him to day the substance of what I have said above and have requested him

Forward any bill he proposes to send to you.

Yours truly

John F. Kennedy
Via Post.



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