The Canadian Pacific Railway Company.

Enclo Office of the Secretary.

Montreal, 6th Septr 1882.

Jas J Hill Esq
St Paul

Dear Sir

I have the pleasure to enclose you herewith a Cheque for $861.78 amount due you for the month of August, including amount advanced in payment of Expenses of the Directors business Car. I have also the pleasure to enclose a further Cheque for $15000, for six months interest on the shares of this Company registered in your name. Will you kindly sign and return the accompanying forms of receipt.

Yours truly

C. Drinkwater
W.D.
Secretary

Receipts returned
September 9th 1882.

New York

Sept. 7, 1882

James J. Hill Esq;

St. Paul, Minn.

Dear Sir:

We beg to hand you herewith statement of your account made up to 1st. inst. showing a debit balance of $111,893,96 which we trust you may find all in order.

We also enclose memorandum of the securities held by us here for your account.

Yours very truly

J. S. Kennedy & Co.

[From envelope found in J.J. Hill's papers, probably copies made at the time, June 6, 1887]

Memorandum Sept. 7, 1882

The following are securities held by us a/c of Jas. J. Hill Esq.

1-- 21029 shares St. Paul, Minneapolis, and Manitoba Stock, (of which 1500 shares are out as collateral.)

2-- 5000 Canadian Pacific Ry. Co.

3-- 5000 Canadian Pacific Com.

4-- $3000000 Dakota Ex. Bonds Used for a/c Syndicate and to be returned when St. Paul, Minneapolis, and Manitoba make delivery of $300,000 due on option.

J. S. Kennedy & Co.

1-- $1,726,750 Manitoba Con. Bonds

2-- 143,000 Minneapolis Minn Bonds

1-- 5000 shares Canadian Pacific Stock

2-- 15535 shares Manitoba

3-- 75000 shares Manitoba

[From envelope found in J. J. Hill's Papers, probably copies made at the Farley Trial of 1887]

63 WILLIAM STREET
NEW YORK. 7th Septr 1882.

My Dear Mr. Hill

I wrote you on 5th Inst. and since then I find the balances I gave you as being in my hands as Trustee under the St. Paul & Pacific Mortgages were incorrect. The balance remaining in my hands under the Main Line Mortgage is $35,177.66 and instead of a balance on hand under the Branch Line Mortgages I am in advance $576.37 and the reason of this is I think to some extent owing to the fact that a larger distribution was given to the Branch Line Bondholders than the circumstances warranted. There are also still a few Coupons to be paid on the $1,200,000 Mortgage which will place me still further in advance. I do not know how this can be adjusted but I suppose the Manitoba Co. must pay it as the Trustees are secured by their Bond of Indemnity.

I have told my firm to send you a statement of your a/c to 31st Aug. and a statement of securities in hand and they say it will go tonight.

Manitoba Stock touched 153% today & the tendency is still upwards.

As the Co. now has its own offices here I would be obliged by your telegraphing & writing about earnings and all other matters to me as Vice Prest. & to Mr. Nicholls as Asst. Secy so that they will come at once to this office. I am getting cheque books and all other machinery necessary for doing the Co's business prepared and I hope to be ready to take it over from my firm on 1st Octr. at latest.

Tod is still absent but I hope to have him here next week.

Yours very truly
John S. Kennedy

James J. Hill Esq.
St. Paul
Minn.

Stenographic Letter of Partners

JOHN S. KENNEDY.
J. KENNEDY TOD.

J. S. KENNEDY & CO.
BANKERS,

NEW YORK Sept. 7th 1882

James J. Hill, Esq.,
President
St. Paul, Minnesota/

Dear Sir:
The bearers of this letter, Messrs Andrew and John King, are Scotch gentlemen who have been settled for some years in the Transvaal, in Africa, where they have been occupied in Stock raising, but, owing to the disturbed state of that Country, have sold out and now wish to settle in some good location either in this Country or Canada where they can pursue the same business with fair prospects of success. I have recommended them to visit the Northwest, which they will probably do, and I will be obliged by your putting them in the way of getting reliable information as to lands, crops, cattle etc. as they come most highly recommended to me by an old and intimate friend of mine in Scotland whose sons will probably come out and settle wherever the Messrs King shall determine to locate. Commending them to your usual kind attention

I remain

Yours very truly,

John S. Kennedy

Private.

Montreal, 7th Septr 1882.

James J. Hill Esq
St Paul.

My dear Mr Hill
Altho' the enclosed letter from Mr Sterling is marked "Confidential" I think it better to send it you in order that you may fully understand what our New York friend is driving at. The money advance was originally in my name and I expected something over $80.000 would be wanted to liquidate. The larger sum doubtless includes

legal Expenses. — I suppose you had better remit direct or through me changing "G. S. & Associates' account with that and the Expenses incurred at St Paul. —

Mr Kennedy, Mr Stephen and I discussed the question of the Trustees Compensation for last year and agreed upon the basis which Mr. Kennedy mentions in the enclosed letter. — I was present at the drawing and will always be happy to act as opportunity offers, but without fee.

I am glad to hear your negotiations at New York are making satisfactory progress, and to see your Earnings still advancing.

We received the first instalment $ 1500.000 - of the purchase money for the C. P. R. Bonds to day - in connection with the North-west Land Company: we must now hurry up with our deliveries of Land to stop interest on the Bonds. —

Stephen is enjoying a few days rest at Causapscal, occasionally relieving the quiet of his surroundings by making war on the partridges. I hope

you have not overlooked
your few days sport this
Season.— We are too far off
now to enjoy the fruits of
your skill and adventure.
Please tell Mrs Hill,
with my kind regards, that
I have just received excellent
letters from Scarboro', England,
that all my people ~~are~~ were well
and just about to leave
for Dresden.—

Yours faithfully

W. E. Angus

[WITH ANGUS 9-7-82].

SHEARMAN & STERLING.
LAW OFFICES.

THOS. G. SHEARMAN,
JOHN W. STERLING.

LIVERPOOL, LONDON & GLOBE
BUILDING,
46 WILLIAM STREET,

Confidential:

New York, Sept 4th 1882

Dear Sir:

I understand that certain moneys have or are about to come into the hands of Mr Hill for distribution and that he can spare as much as $100.000. It has been suggested that you communicate with Mr Hill upon the subject and send me a draft for that amount. When the $35 or 40.000. is obtained from the Court. it will be duly credited at this end of the line and thus the Sahlgaard cases will be brought to a close & the affairs adjusted.

All of the foregoing has been duly approved

Yours truly
[illegible]

R. B. Angus Esq

New York

Sept. 9, 1882

James J. Hill Esq;

St. Paul, Minn.

Dear Sir;

Subjoined is a statement of the present position of the Canadian Pacific Land Grant Mortgage Bond Syndicate.

We remain

Yours very truly

J. S. Kennedy &Co.

Bonds sold and paid for ------	$5,269,500
do (for future delivery)	$3,930,000
unsold	800,500
	$70,000,000

[From envelope found in J.J. Hill's papers; probably copies made at the Farley Trial of 1887]

JOHN S. KENNEDY.
J. KENNEDY TOD.

J. S. KENNEDY & CO.

NEW-YORK 9th Sept. 1882

My dear Mr. Hill:

I had a call yesterday from two gentlemen named King who brought a letter of introduction to me from an old and intimate friend in Scotland. The Messrs King have been for some years in the Transvaal, in South Africa, engaged in Stock raising, but, owing to the disturbed state of that Country, they were obliged to leave and they are now going West with a view to fixing upon some point in this Country to settle, either as farmers or Stock-raisers. As they are men of Capital and respectability I urged them very strongly to go out and see the Red River Valley and, while very unwilling to trouble you, I have given them a letter to you and would simply beg of you when they present it to put them in the way of getting good and reliable information on the various points about which they would naturally desire to enquire.

I have also given them a letter to Mr. Andrew Tod and Mr. Van Horne, and it has occurred to me that it might be well for them to see the Stephen farm. I told them about the sale of this farm to Honble. C. M. Ramsay for $100.000 and it seemed to make an impression. Wherever the Messrs King settle, two other young gentlemen, sons of the friend who gave them a letter to me, will also come out and settle close by them. You could not get a better set of men to settle in the Red River Valley.

I also had a call this morning from Mr Fraser, who was West with me last month, regarding a young man named Ernest Brown, 23 years of age, who has been employed in a Bank here of which Mr Fraser is a Director.

He has been recently threatened with lung trouble and the Doctor has recommended him to go West to a dryer climate. Mr Fraser speaks of him in such high terms that I think he would be a valuable acquisition either to the First National Bank, to the Railway Company or to any Commercial firm requiring the services of an active, experienced and intelligent young man.

'Manitoba' stock jumped to 160 yesterday, then fell off to 157½ and I have just been told that it is now 165 bid.

What is causing these sudden and extraordinary jumps I really have no idea, but it seems to come from the fact that there are more buyers than sellers in the Market.

Mr Angus writes me approving of the adjustment made with Mr Roosevelt regarding Trustees fees and says that as he has not had much active concern

in the matter he will make no claim
for Compensation.

Yours very truly:

John S. Kennedy

James J. Hill, Esq.,
St. Paul,
Minn.