

GENERAL CORRESPONDENCE

1882 SEPT 21-30

FOLDER NO.

13-12

JAMES J. HILL PAPERS

PLEASE RETAIN
ORIGINAL ORDER

Confidential

He overheard
21 Feb 1852

My Dear Wm Hall

I sent you a long letter
from Cambridge about two days ago.
I hope this one won't be a kind of a
tax on your too much occupied time.
We had Messrs Clark here on Sunday
& discussed with them fully the position
of Messrs S. & W. matter, all about which
you will have learned from Messrs
in this matter. It is clear it would
not be safe to carry out the project in
the way Parker wants unless we get
hold of the outstanding shares. With
them in our hands I agree with Clark
that we should be reasonably
secure. As to the transaction itself by
the C.P.R.

I am sick of the same kind - that it is the
right thing for us to do - but some of our
C.P.R. associates have learned to think it as
much an affair of the U.P. as of
the C.P.R. & talk in a way sometimes.
I do not think they mean seriously. ^{which}
I confess irritates me a little. I am
determined so far as I am able to control
the matter, that the C.P.R. shall buy
the property on the conditions originally
agreed to, namely the reimbursement of
the U.P. in the bargain a good or
bad one for the C.P.R. in appearance.
I am satisfied it would never do for
the C.P.R. to let the property go into
other hands & I think no one here
really seriously thinks otherwise.

though as before said there is a little
loosetalk of a different kind - and
I think myself this originates in the
apparent want of complete harmony
among ourselves respecting the policy
of the C.P.R. down here ~~and~~ ^{to our relations}
with the S.T.R. It has leaked out and
they say is known to the S.T.R. people
that you do not agree with us here
on that matter & the knowledge of this
fact has encouraged the S.T.R. to believe
they can force us into yielding to their
views. and I fear our friends Rose with
the best intentions in the world has
done us real harm both with the S.T.R.
& the Govt - the latter of course cares
not a straw for anything but the
effect politically.

how I am not going to occupy your time
with a discussion on paper ^{more elaborate} relations
with the S. & T. R. & will only say that I
am certain were you living ^{here instead}
of S. & P. you are the last man in
the crowd who would yield to their
views - of this I am certain.
What I would like you to do now
is to take immediate steps to put an
end to all appearance of divided views,
and join the rest of your associates,
in the Ontario & Quebec. It is not
a very serious matter financially
but I am so anxious that there should
be harmony all round the circle,
that I will agree to take your interest
in that concern off your hands & lay
back your outlay with interest on

the completion of the road say the end
 of next year. and if I lost the money
 I should consider it well spent if it
 secured perfect accord among members.
 We have each of us subscribed ^{\$100,000}
 towards the capital stock which is
 all taken up except ^{\$300,000} reserved
 for the Vanderbilt people. If they
 take that the share of each of us
 would be something under ^{\$200,000}
 half of which will be needed this
 year. If on receipt of this year
 wire me that you are ready
 to work with us in this matter
 around that effect
 all other difficulties will disappear.
 I do hope we shall carry this C.R.

matter through with the same success
and complete harmony among ourselves
as characterized our S.P. Co. matters.
I am so impressed with the importance
of harmonious action that personally
I would make almost any sacrifice
of money to secure it and I hope
that you I can calculate on your
help in all matters pertaining to this
business. I was at Ottawa on
Tuesday with Van Horn about our
tariff rates & fear we shall have
great trouble to get the Govt to agree
to what we would call very reasonable
tariffs but you will learn from
Van Horn as he goes up what

has been done. The land matter
I am satisfied we can arrange
to suit us. As soon as I get it
fixed I will leave for the post.
I want to get things fixed up
with Shepherd & family. I mean
to stay up with you & your home
the greater part of Oct. I have
a great deal to talk with you
which I cannot write about.

I judge from my ^{last} letter that
our friend Kennedy is not happy
I fear his nervous ^{anxieties} about
nothing will be too much for
his strength. It is such a pity
he cannot

take things even easy. The Canadian
papers are busy all the time trying
to persuade their readers that they
know better than we do how to run
the S. P. M. & M. We are here taking
any notice of them, or of what
they say. I think however it might
be well for you to look present
collected on the subject.

Yours always
Geo Thompson

I & W. E. J.

St Paul Sep^r 21st 1882

Mr Eugene Mehl:

Dear Sir:

Herewith you will find, ^{1st}
a proposition from E. C. Bolte
and myself for the furniture and
of every kind, including dining
room, service, bar, billiard
room, office, Halls, gas fixtures
bed rooms, Carpets all over the
house including all furniture
and Carpets in the block adjoining
The hotel on 3^d St^h containing
about 40 to 50 rooms - and including
every thing now used in the hotel.

The price named is not by
any means high - and it required
some effort on my part to get

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Mr Pelote down to it, on the give
or take proposition.

I may say here that the furniture
put into the house is still in it (barring
breakage) with eighteen thousand
dollars added since Mr Dutcher
furnished it, I took him seventy
thousand dollars. You of course
know the value of hotel furniture
better than I do, consequently shall
say no more on this point. If
you are inclined to come west
and take this chance you have
the opportunity. -

Now in regard to the 2^d proposition
I would say that I have conferred
with all the owners of the ground
and building and am authorized
in offering you the same for the
sum of seventy two thousand dollars
(over.)

The lots are 74 feet on 3rd St.
198 feet on Washington St. and
104 1/2 feet on 4th St. - in addition
to this we rent 37 feet on 4th for
one hundred & fifty dollars per annum
which can now be purchased as the
lairs are now just come of age.

Also two stories of the stone
block on 3rd St. Connected by iron
doors with hotel, containing over
three stories about ^{all with} 35 ^{fully} ^{and over 100} ^{stone} ^{heated}
by steam pipes put in by us & part
of the furniture. This block we get
at a rental of \$15.00 per month.

The property in this proposal
cost the owners \$108,000. but from
this a bonus was given of \$35,000.

I shall not attempt to influence
you in any statement concerning
this property in the least degree as
I only aim to give you facts as I

[9-21-52]

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know them of my own knowledge--

I write you this Mr Mehl
in strict confidence, and await
your early reply--

Very respectfully
John Farrington.

A.P. I would take the liberty
of suggesting that you return
here at an early day.
J.F.

Metropolitan Hotel,

E. C. Belote, Proprietor,

Saint Paul, Minn. September 21, 1882

Mr Eugene Mehl: Dear Sir:

In Compliance with your request for a proposition from us to sell you the furniture and lease of this hotel, we have agreed between ourselves to offer you the same at the sum of twenty five thousand dollars - The stores and supplies in the house to be taken in addition to the above price at their market value -

E. C. Belote
John Harrington

P.S. This proposition is in strict confidence between us.

The Canadian Pacific Railway Company.

Encl.

Office of the Secretary.

Montreal. 21st Sept 1880

Geo. J. Hill Esq
St Paul, Minn.

Dear Sir,

I have received from
Messrs J. S. Kennedy & Co the enclosed
certificates of Common and Preferred
Stock of this Company which had
been issued to you as collateral
for an advance - The advance
having been repaid the certificates
are now surrendered, but require your
signature to the endorsement. I have
made on the back of the certificates.
Will you please sign and return ^{them}
to me.

Yours truly

C. Dimmock

Secretary

[Sept 24, 1892]

Dear Mr. Hill:

I notice the
suggestion in Tom's
letter of the 17th that
you cannot give
Minnesota the ac-
commodations you
desire to do, until you
complete Tom new
bridge. With Tom
bridge built I do
not see how you
are to arrange for

for the road between
Asoka and this city.

You will of course be
all night on the
road from beyond
St. Cloud. But for
that this side of St.
C. I do not see how
you can manage
it. - Yours very truly

W. D. Washburn

Sep. 24, 1882

VICE PRESIDENT'S OFFICE
SAINT PAUL, MINNEAPOLIS & MANITOBA RAILWAY CO.

63 WILLIAM STREET,

NEW YORK.

P. O. Box 756.

22nd September 1882

My Dear Mr. Hill

I duly rec^d your favor of 18th. I don't enclose comparative statement showing the proportion of earnings of the 1st & 2nd class to the whole road which I have formed with much interest and I trust all you say regarding them. The information is valuable, I have shown the letter and statement to Mr. Maxwell but I will not show it or speak to any one else about it. The information is of a character we should keep to ourselves.

Mr. Maxwell leaves for St. Paul to night.

I think the natural increase of business in Minnesota and Dakota will largely if not altogether offset any you may lose by the opening of the Thunder Bay Branch of the C. P. R. and I quite agree with you in your policy of building up our local business for a business that will pay us better than anything else.

Eight weeks and the earnings of the past 2 weeks having been smaller than was anticipated by the speculative element here has evidently affected our stock which sold this morning at 107 3/8 & 107 1/4 % and I hear there are consider-

able orders on the market to sell at 107 3/8 & 108 1/4 % so that it will not surprise me if the price goes down before long to your figures of 105 1/4 & 105 3/4 % and then it will, also probably remain more steady. I take it the holding back of wheat by the farmers will in the end be the worst best thing for us. It is in the country and we must carry it sometime and the more it is distributed, in point of time the better for us.

Money is looking as call on the stock exchange at 4 1/2 % to 5 % to the best showing in good collateral but I do not think this will last at same time. I believe we will have a tolerably active market till about middle of next April but not before.

How soon can we issue more Dakota extensions? We can still put out \$1,500,000 and if we settle up with the Northern Pacific we have no doubt we will we will want these bonds to raise the money we will have to pay them.

I hope to notice the accident on Wednesday by which 7 men were killed.

Take good care of yourself don't work too hard and above all things don't worry. I feel you had too much to attend to during Maxwell's absence.

Yours very truly
Wm. A. Kennedy

James J. Hill Esq.
St. Paul
Minnesota.

[ca. 1852?]

Thursday. 24. Sept.

13. East 35th Street.

My dear Mr. Hale,

On returning to the head
table I must first write
you a single line to
say how much pleas-
-ure it gave me to
make your acquain-
-tance - and how
much I am in -

hi -

debited to you for the
pleasure I had at the
boat -

You made our trip
Exceptionally agree-
-able -

I beg you will do me
the favor of telling
me when you are
coming

Coming

our way - and as I see
at any time I see you - and
we for you you will put me
under renewed obligations -
with my most regards to Mr.
Hale - and your family -

Believe me —

Respectfully yours

Wm L. Caldwell

James L. Hale }

Secy.

New York,
Sept. 25, 1882

Jas. J. Hill Esq;

St. Paul, Minn.

Dear Sir:

We beg to advise you that we have credited your account with \$11,865.58-- cash returned on account of Canada Pacific Land Grant Bond Syndicate, and we have delivered from your holding \$12,500 Bonds.

We are,

Yours very truly

J. S. Kennedy
& Co.

*From envelope found in J. J. Hill's papers, probably
Copies made at the Fairley Trial 3/1887*



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