GENERAL CORRESPONDENCE 1882 NOV 16 - DEC 19 FOLDER NO. 13-15

JAMES J. HILL PAPERS

PLEASE RETAIN
ORIGINAL ORDER

Ackd 25/11/82

396
20
316

Brainerd Minn Nov 16th 1882
$500

J J Hill Esq
St Paul

My Dear Sir

I have been here for nearly a week to look to the canvass of the wild-cat regions – The opposition here is ugly & will not canvass until the last day allowable but we have them badly beaten – Nelson is elected by a large majority & I think the Kindred men here are frightened out of making fraudulent returns & counting Kindred in as was at first intended. I have considerably overrun in expenditures all funds on hand & promised, & you will oblige me if you will place to my credit at the First National Bank St Paul $500. which will still leave me in arrears.

Yours truly
W A Gilman

Vice President's Office
Saint Paul, Minneapolis & Manitoba Railway Co.
63 William Street,
P. O. Box 756. New York, Nov: 16th 1882

11/11/82

My dear Mr. Hill:

Your two telegrams of yesterday came to hand this morning - that requesting the payment of $250,000. to the Canadian Pacific Ry. Co. I attended to at once and telegraphed you I had done so at same time asking you to keep in view what I said in my letter of 9th inst. I should also, perhaps, explain to you that when I wrote you that the amount my firm were already in advance was about $150,000. I took the amount from my monthly balance sheet of 31st October and overlooked the fact that on 1st Nov: the dividend on your 'Manitoba' stock was paid and credited in your account so that your account with my firm stands today with a debit balance on General a/c of $45,799.73 and on the Canadian Pac: Syn. a/c, being advances on your subscription to Land Grant Bonds, $35,111.00. This latter, however, we hope to receive through the Bank of Montreal before the end of the month as Mr. Stephen informs me they have agreed to wind up and settle with the Members of the Syndicate on the members giving them a guarantee that in the event of the Land Co. not taking the bonds sold to them by the Syndicate, according to contract, the members of the Syndicate will reimburse the Bank of Montreal and take the bonds.

The risk of this, however, is so remote that none of us need hesitate to give the guarantee asked for and there are many advantages in getting the Syndicate a/c wound up at once.

Touching your telegram regarding the Manitoba South Western stock I replied to you that I had no objections to have the stock transferred to me in trust provided you and our Council desired it and I would incur no personal responsibility, at same time suggesting whether, as I was a Director of the C. P. Ry. Co., it would not be better for prudential reasons to have it put in the name of some one else.

I presume one of the objects in view is not to let it become known that the C. P. Ry. Co. have any interest in the purchase but if it should transpire that the stock is transferred to me in trust the fact of my being a Director in the C. P. Ry. Co. would naturally lead to the surmise that I was holding it for account of that Co. even though they had not, or may never have, any interest in it.

Mr. Tod got married yesterday afternoon and everything passed off very nicely. He is now off on his wedding trip and will not be here for two or three weeks.

Andrew left this morning for the West and I expect will be in St. Paul by the time you receive this.

Yours very truly:

John S. Kennedy

James J. Hill, Esq.,

St. Paul

Minn

P.S. The amount of my firms advances to day to the Canadian Pacific Ry was $224,000 so that after Crediting it with the $250,000 from you it leaves it with only $26,000 at its Credit — J.S.K.

New York,

Nov. 16, 1882

Jas. J. Hill Esq;

St. Paul, Minneapolis & Manitoba R.R.

St. Paul, Minn.

Dear Sir:

We beg to hand you herewith statement of your account to date showing a debit balance of $45,799.73. You will doubtless remember, that on the ~~2nd.~~ 21st of this month, we shall have to pay for your proportion of the Kittson purchase-about $12,000.00 and we shall be pleased to receive a remittance for your credit at your convenience.

Yours very truly

J. S. Kennedy & Co.

[From envelope found in J.J. Hill's papers; probably copies made at the [illegible] 1887

Nov. 16, 1882

James J. Hill Esqr.

In account with J. S. KENNEDY & CO.,
NEW YORK.

1882				
Sept	1	To balance rendered	111 893 96	
Nov	16	" Can. Pac. Ry. Co. amt. transferred	250 000 00	
"	"	" Balance of interest on daily balances 6% Dr. 4% Cr. from June 30th to date.	574 97	
		Contra		
1882				
Nov	1	By St. P. M. & M. Ry. Co's Divd.		62 058 00
"	"	" 1/5 Dividend on Kittson stock		4 611 20
"	4	" Cash John S. Kennedy cash paid by N.H.		250 000 00
"	16	" Balance		45 799 73
			362 468 93	362 468 93
Nov	16	To balance	45 799 73	
"	24	" 4th Paymt Kittson purchase 1153 sh. +	70 916 59	

E.&O.E. NEW YORK, Nov. 16th 1882

p.p. J. S. Kennedy & Co
O. D. Northcote

28 823 Shares @ 12 345 576.
Int from 20th May 84 to date @ 5% 8 946 90
354 522 90
$70 916 59

5

A. W. Edwards.
Printing. Binding. Lithographing.
Daily Argus Fargo Dakota $10
Sunday $2 a Year
Weekly $1 a Year
Red River Posters

Editorial Correspondence.

Nov 16 1882

11/25/82

J. J. Hill Esq
St Paul

Dr Sir:

I telegraphed you today but have no response. Sickness in family has prevented earlier attention.

Certificates bear on face amt of stock according to law, see border.

I thought the $30 we understood. If you feel that it should be so, will send you certificate for $51.000, and you can return the one you now hold for $30.000.

I want you to feel safe & supposed you understood the matter.

I have been some what troubled by not meeting with anticipated responses. If $51000 is satisfactory please wire me & I'll send tomorrow. Same note can be used unless you prefer new one.

Yours truly A.W. Edwards.

Ans'd [illegible]

P. O. BOX 756.

THE SAINT PAUL, MINNEAPOLIS & MANITOBA RAILWAY CO.

63 WILLIAM STREET,
NEW YORK. Nov: 17th/82

My dear Mr. Hill:

I am this morning in receipt of your favor of 13th inst. enclosing your stock note of 4th inst. in my favor for $250,000 which falls due on 30th June, 1883, and also your order on my firm for 3,000 shares of your "Manitoba" Stock which they have delivered to me and I have filled the amount in the stock note specifying the ctfs. by their numbers and which are 1246 @ 1275 both inclusive for 100 Shares each.

Please do the best you can regarding the Contracts with the Equitable Trust Co. for the $500,000. of land Contracts and advise me the result as soon as possible. Meantime please have the execution of the Contracts Completed and return two of them to me here as requested in my letter forwarding them to you.

I have so far received no remittance from the C. M & St. P. Co. for their half interest in the Railway Improvement Co. of North America. Please call their attention to this and see that the money is sent me with interest added from 10th November which was the

date at which I adjusted the account.
In view of the many demands upon me for money I hope you will appreciate the importance of urging them to send this on without further delay.

I have just telegraphed you to enquire whether you received my letter of 9th inst. enclosing some documents for your Signature, adding that Mr Stephen, Mr Smith and myself have all signed and delivered ours.

I hope to have the pleasure of seeing you here by the end of next week. I shall probably go up to Montreal on Saturday night, the 25th inst., so as to get well rested and be ready for work on the Monday & Tuesday following and I shall be glad if you can be here in time to go up with me.

Meantime
I remain
Yours very truly
John S. Kennedy

James J. Hill, Esq
St. Paul, Minn

Vice President's Office

Saint Paul, Minneapolis & Manitoba Railway Co.

63 William Street,

P. O. Box 756. New York, 21st November 1882

My Dear Mr. Hill

I duly recd. your favor of 16th inst. and also your telegram of this date.

I hope to get the Dakotah extension Bonds from the Trust Co. on Thursday but the market is now in such a condition I will not be able to sell them unless I make quite a concession in price but I will do the best I can. — I must have money for I cannot stand the strain any longer.

Your loan of $250,000 is all right and can run till 30th June /83 unless something happens which I cannot now anticipate.

As I am in doubt whether this letter will reach you before leaving St Paul I will not write more at present. I expect if well to go to ~~St Paul~~ Montreal on Saturday evening & hope to meet you there on Monday next.

Quite a panic in Stocks today. Manitoba after selling at 141% declined to 138%. at which 900 shares were sold.

Yours very truly

John S. Kennedy

Jas. J. Hill Esq.
St. Paul Minn.

Confidential

Saux Centre Nov 22nd 1882

Mr Hill

Dear Sir:

As you requested, 3/5 of the new Saux Centre Southern Railway is under control in your interest.

The persons representing this control are Henry Keller, W. R. Gillis, your Engineer at this place and myself.

I hardly think this matter is of much importance

Very Respectfully

J. H. Brower

Metropolitan Hotel,

Ackd 25/11/82

E. C. Belote, Proprietor.

Saint Paul, Minn., 22nd Novr 1882.

Dear Mr Hill. –

I am afraid I shall not see the Shorthorns & Angus cattle on their arrival as I am going home to-night. The snow has made it wet & unpleasant for us who came away only for one day & brought neither shoe-leather nor raiment for such weather – tho' it is what we have had up north this last fortnight. – I shall hope to see them some day soon on the farm. –.

I shall hope to see you at Warren if you have occasion to travel north: I shall be there or at Stephen till 1st January. – Can I do or find out anything for you in connection with the Pembina Farm? I should be delighted to be of use to you in any way.

Will take advantage of your permission to introduce myself to the Supert. at Crookston on the way up to-morrow

With kind regards

Yrs sincerely

C.A. Murray

P. O. BOX 756.

THE SAINT PAUL, MINNEAPOLIS & MANITOBA RAILWAY CO.

63 WILLIAM STREET,

NEW YORK. Nov. 24th/82

James J. Hill, Esq.,
President
St. Paul, Minn./

Dear Sir:

Your letters of 16th & 21st were delivered simultaneously this morning; the former being a registered letter was undoubtedly delayed thereby.

I have delivered one of the Contracts enclosed in your letter of the 16th inst. to the Equitable Trust Co. and retain the other here and when you can furnish the schedule of Contracts I will have a copy attached to each Contract.

The Contract originally made last Spring was undoubtedly a hurried affair and not got up in the concise shape in which I should like to have seen it. You remember the circumstances however, and there was no time left to have it re-drafted and copied. Clauses were consequently added to it to neutralize the effect of preceding ones but taken altogether I think it covers the case although in a somewhat clumsy manner.

When we came to make the recent Contract it was proposed to make it simply a duplicate of the former one. To this I objected but then again the changes I suggested, and which would have covered the points made by you, would have occupied a good deal of time and led to delay which neither the Trust Co. nor we wished to occur. Hence the new Contract is an exact copy of the old one. I do not think, however, there will be any difficulty arranging the matter in the way you suggest and when you come here I will unite with you in an effort to have it done.

I note that you will have a statement of the Company's affairs for the London Stock Ex. prepared and forwarded at once. This is of some importance as I believe that our Stock quoted on the London Market would be much steadier and the chances are that a considerable amount will before long be purchased and held there for investment.

The Central Trust Co. have received the 420 Dakota Ex. Bonds and have delivered to us 416 being the amount to which we are entitled against the Ctfs. forwarded of Completion of road. I find that I am without any authority to sell or hypothecate these bonds and

though this may be a matter of form
I wish to have a resolution properly passed -
in fact there are several resolutions which
I should like to have passed to protect me
for my advances to the Company and for
other purposes and when you are here I hope
we will have a meeting and get these Resolutions
passed.

I trust there will be no delay
in getting the Connection Completed with the
Castleton Branch and everything else done to
enable us to cover it by the Dakota
Extension Mtge. Hoping to see you in Montreal
on Monday, next,

I remain
Yours very truly,
Wm S. Kennedy
Vice Prest.

New York

Nov 24, 1882.

James J. Hill, Esq;

Pres. St. Paul, Minn. & Man. Ry. Co.

St. Paul, Minn.

Dear Sir:

We debit you in General account $70,916.89 being your proportion, one fifth, of Kittsons note due today.

We shall notify you of the transfer of the stock as soonas we receive it.

Yours very truly,

J. S. Kennedy & Co.

[From envelope found in J.J. Hill's papers, probably copies made at the time Feb 3 1887]

A. W. Edwards
PRINTING, BINDING.
DAILY FARGO ARGUS.
SUNDAY $2 a Year
WEEKLY $1 a Year
DAKOTA $10.
LITHOGRAPHING.
Red River Poster.
Editorial Correspondence.

Rec'd Nov 27/82

Ackd 12/1/82

Nov 26th 1882

Jas. J. Hill Esq.
St Paul Minn

Dear Sir:

Herewith find new note $10.M dated Nov 1. to your order; also Certificate Stock #6. for 510 shares the same being a majority of shares of the whole amount of $500.000.

In the event of this being satisfactory please close the matter up, and be kind enough to cancel old note returning same to me with Stock Certificate #10 for $30 M.

Very truly Yours

A. W. Edwards

H. N. ELMER. W. F. NEWELL.

ELMER & NEWELL,

Civil Engineers and Contractors,

Room 5, Presley Block, 102 E. Third Street.

Ackd 19/12/82

St. Paul, Minn., Nov. 27 1882

Mr James J. Hill

Dear Sir -

We enclose herewith our proposed subdivision, to be known as "Waverly Heights" All of the parties interested have given their approval. If you approve and wish it staked out, please notify us - We enclose herewith our bill for your share of the expense

Yours respectfully
Elmer & Newell
Civil Engrs

New York
Dec. 1, 1882

Jas. J. Hill Esq;
Pres. St. Paul, Minn.

Dear Sir:

We have duly transferred to your a/c 1153 shares St. P. M. & M. Ry. Co. stock, being your proportion of the amount received from the delivery of Mr. N. W. Kittson's stock.

The note which Mr. Kittson held has been duly returned to us.

Yours very truly
J. S. Kennedy & Co.

[From envelope found in J.J. Hill's papers, probably copies made at the Farley Trial of 1887]

Recd & answered Dec 12/1882

The Canadian Pacific Railway Company.

Enclo
private Office of the Secretary.

Montreal, 4 Decr. 1882

My dear Sir

I have the pleasure to hand you herewith the usual monthly Cheque for 833^{33}, and shall feel obliged for an acknowledgement on the accompanying form of receipt.

Yours truly

C. Drinkwater W.S.

Secretary

Jas J Hill Esq
President
StP M & M Ry
St Paul Minn