

[1928][7]

Statement of estimated revenues and expenses

	Camp 1 Gla. Park Hotel	Camp 2 Two Medicine Chalets	Camp 3 Cut Bank Chalets	Camp 4 St. Mary Chalets	Camp 5 Levin Chalets	Camp 7 Sperry Chalets	Camp 8 Many Glacier Hotel	Camp 9 Granite Park Chalets	Camp 10 Belton Chalets	Common Boats, launches telephones	Total
June 1 to Sept. 30, 1928:											
Revenues	14466214	1272788	166610	1297197	4732393	381979	20940124	805017	-0-	2763176	46825498
Expenses	12152740	1009158	188278	1328168	3871826	480853	13284773	667927	40526	112810934	152358
Profit [or Loss]	2313474	263630	21668	30971	860567	98874	7655351	137090	40526	1635067	12673140
Expenses Jan. 1 to May 31, 1928 and taxes, depreciation & interest on investment Jan. 1 to Sept. 30, 1928											21917479
Net loss to Sept 30, 1928											9244339

Hyl

W.P. Kenney

St. Paul, June 19, 1928

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Mr. W.P. Kenney:

Below is comparative statement of Glacier Park arrivals:

	<u>Glacier Park Hotel</u> <u>1928</u>	<u>Glacier Park Hotel</u> <u>1927</u>	<u>Glacier Pk Hotel</u> <u>1926</u>
June 14	30	0	14
June 15	<u>87</u>	<u>69</u>	<u>87</u>
Total-	117	69	101

1928 arrivals 48 more than for 1927

1928 arrivals 16 more than for 1926

A.J. Dickinson

CANADIAN ROCKIES HOTEL COMPANY, LIMITED.

St. Paul, Minn., Oct. 13, 1928.

Mr. W. P. Kenney,

Vice President.

Dear Sir:

The balance sheet for the month of September 1928 has been distributed and this you will notice is three weeks prior to last year. Statement also shows accumulative figures for the four months operating season.

Some of the items which I think you will be interested in are as follows:

Total registrations	4,296
Number of lodgings	6,106
Number of guests' meals	17,187
Number of employees' meals	27,193
Total kitchen expense	\$27,763.29
Deduct from this 27,193 employee' meals at the average cost of 35¢ established by Mr. Noble	<u>9,517.55</u>
leaving	\$18,245.74
representing cost of guests' meals served.	
Cost per guest's meal	\$1.06
Dining room expense	\$ 4,848.71
Cost per guest's meal	\$.28
Total kitchen and dining room cost per guest's meal	\$1.34

In explanation of this cost, I might add that included in the cost of \$27,763.29 for kitchen is an item of \$3,083.84 representing a proportion of the cost of operating the heating, lighting and power plant. This proportion is based on 40% of the total cost of operations in accordance

Mr. W. P. Kenney #2

with estimate furnished by Mr. Noble's department. This appears to be rather high.

Another item which has a great bearing on the cost per guest's meal is the manner of estimating the cost of the employe's meal. The estimate of 35¢ may not be high enough in the case of Prince of Wales Hotel when total actual costs are considered.

Yours truly,

AMC

Comptroller.

c/c Mr. H. A. Noble

Kenney
Rush

GLACIER PARK HOTEL COMPANY
CANADIAN ROCKIES HOTEL COMPANY, LIMITED.

St. Paul, Minn., Oct. 23, 1928.

Mr. L. W. Hill,

President.

Dear Sir:

Following figures pertain to your query regarding operations Glacier Park Hotel Company and Canadian Rockies Hotel Company, Limited for the season 1928:

Canadian Rockies Hotel Company, Limited.

Revenues	\$ 71,886.71
Expenses	<u>71,321.32</u>
Profit	<u>\$ 565.39</u>

These figures are actual and do not include any expenses January 1st to May 31st, nor do they include any items of depreciation or taxes, which amount to \$36,293.64, leaving a net loss to September 30th of \$35,728.25.

Glacier Park Hotel Company

Revenues	\$468,254.98	<i>Entrances</i> \$144,662.14	<i>Managers' Salaries</i> \$209,401.24
Expenses	<u>341,523.58</u>	121,527.40	132,847.73
Profit	<u>\$126,731.40</u>	<u>\$23,134.74</u>	<u>\$76,553.51</u>

The revenues reported are practically final. The expenses are based on estimated inventory adjustments and an allowance of approximately \$1,000.00 for expenses which have not yet been paid. These expenses do not include any items January 1st to May 31st, nor do they include any depreciation, interest on investment or taxes, which amount to \$219,174.79, leaving a net loss to September 30th of \$92,443.39.

Yours truly,

Geo H. H. H.
Comptroller.

AMC

[1928]

CANADIAN ROCKIES HOTEL COMPANY, LIMITED

Statement of revenue, lodgings, meals, etc.,
for the season of 1928.

	<u>Revenue</u>
Prince of Wales Hotel	\$71,886.71
Number of persons	4,296
Number of lodgings	6,106
Average lodging value	\$4.700
Number of meals	17,187
Average meal value	\$1.343
Total number of guest days #	5,823
Average rate per guest day	\$8.893

Arrived at by adding total number of lodgings and meals and dividing by 4 account 4 services per day, namely 3 meals and 1 lodging.

Accounting Department,
Office of Comptroller,
October 15, 1928.

Calculations Correct
L. B. WOOD
Comptroller Operator

[1928]

CANADIAN ROCKIES HOTEL COMPANY, LIMITED.

Summary of Revenues and Expenses January 1 to September 30, 1928.

	Jan. 1 to May 31, 1928		June 1 to Sept. 30, 1928 Operating season		Net profit (Loss in red)
	<u>Revenues</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Expenses</u>	
Lodgings, meals, telephone, rentals & miscellaneous	-0-	\$ 6,256.15	\$51,937.12	\$56,066.57	\$10,385.60
Soda fountain	-0-	-0-	425.77	216.60	209.17
Tap room	-0-	-0-	2,627.31	2,332.73	294.58
Laundry (commercial)	-0-	-0-	282.01	234.05	47.96
Commissions	-0-	-0-	445.41	312.98	132.43
News stand	-0-	-0-	15,851.57	12,158.39	3,693.18
Bank interest and discounts	<u>\$92.94</u>	<u>-0-</u>	<u>317.52</u>	<u>-0-</u>	<u>410.46</u>
	\$92.94	\$ 6,256.15	\$71,886.71	\$71,321.32	\$ 5,597.82
Taxes	-0-	-0-	-0-	\$ 2,700.00	2,700.00
Interest	-0-	-0-	-0-	-0-	-0-
Depreciation	<u>-0-</u>	<u>14,791.52</u>	<u>-0-</u>	<u>12,638.91</u>	<u>27,430.43</u>
TOTALS	<u>\$92.94</u>	<u>\$21,047.67</u>	<u>\$71,886.71</u>	<u>\$86,660.23</u>	<u>\$35,728.25</u>

Accounting Department,
Office of Comptroller,
October 19, 1928.

[May 20, 1930]

GLACIER PARK HOTEL COMPANY

CANADIAN ROCKIES HOTEL COMPANY, LIMITED

Statement showing expenses of opening hotels for 1929 season
covering April, May and June 1 to 15 inclusive.

	<u>Glacier Park Hotel</u>	<u>Many Glacier Hotel</u>	<u>Prince of Wales Hotel</u>	
Superintendence & general	\$1,688.43	\$1,055.85	\$1,548.83	(1)
Front office	264.15	212.20	203.65	
Room service department	838.45	722.76	449.30	(2)
Information desks	38.85	21.30	18.60	
Soda fountain	21.30	14.20	Tap Room 21.30	
Bath and swimming pool		1.65		
Telephone and telegraph	48.75	35.45	28.60	
Laundry	181.40	90.10	68.65	
Power plant	509.30	223.42	568.20	(3)
Kitchen department	844.33	797.55	693.95	(4)
Dining room	531.90	189.25	306.55	(5)
Entertainment	<u>39.75</u>			
 Total Hotel Operations	 <u>\$5,006.61</u>	 <u>\$3,363.73</u>	 <u>\$3,907.63</u>	
 News stand	 \$ 308.99	 \$ 160.90	 \$ 49.90	
Tourist camp stores	<u> </u>	<u>18.31</u>	<u> </u>	
 Total News Stands and Stores	 <u>\$ 308.99</u>	 <u>\$ 179.21</u>	 <u>\$ 49.90</u>	

Note: Items such as salaries of Manager's office, engineer-caretakers, etc. on pay roll entire year are not included in above figures.

Glacier Park Hotel was opened for business June 13, 1929 in order to take care of a special party that day. Figures shown include, therefore, 3 days for this hotel after opening and only one day (June 15th) for each of the other hotels after their opening.

(1) This figure for Prince of Wales Hotel includes all of Capt. Harrison's personal expenses, from date reporting St. Paul, Minn. to date of opening hotel.

(3) For Prince of Wales Hotel this item includes overtime paid.

(2, 4 & 5) Comparatively large figures for Prince of Wales Hotel are due to hiring some minor employes such as dormitory matron, salad girl and waitresses at Winnipeg and paying railroad fare from this point.

Accounting Department,
Office of Comptroller,
May 20, 1930.



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