

1886, February 16

John S. Kennedy to James J. Hill.

I dislike the tone and intimations in Mr. Minot's correspondence with J. Kennedy Tol & Co. Perhaps <sup>what</sup> he is all the way through aiming at, is, to protect, & benefit, the Manitoba Co. - That is all that you or I and, as far as I know, every one connected with the Manitoba Co. ever intended but much of what Mr. Minot says is obscure where it ought to be perfectly clear. It does look as if he intended that a reversionary interest of 7,500 shares of stock, or at least the <sup>sum</sup> amount which the Man Co. may call for, within 2 yrs, should

fall to [L] [H] [G] + Co or himself." This  
refers to Fort Dodge + Northern Railroad

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