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COMMITTEE ON
EDUCATION AND LABOR

December 6, 1944

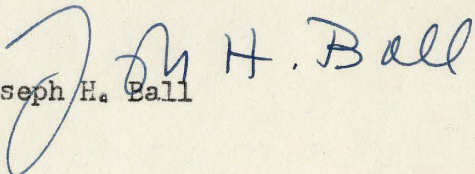
Mr. Robert E. Ford
Luther Ford and Company
100 North Seventh Street
Minneapolis 3, Minnesota

Dear Mr. Ford:

Thanks for your letter of November 30 regarding Senator Vandenberg's proposal to again freeze social security contributions at one per cent for both employer and employee. My present inclination is to oppose it.

Actually the conception of the social security fund was changed from an actuarial basis to a reserve basis some years ago, and on the reserve basis the fund is now large enough to justify the freeze. However, it is my feeling that there will be a much heavier than anticipated demand soon after the war, and I doubt the wisdom of freezing the tax. As a matter of fact, all parties seem to agree now that a revision of the formula is necessary.

Sincerely,


Joseph H. Ball

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