



Selected papers of the American Fur Company.

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New York 22 April 1823

Gentlemen

I hand you here with a copy of the Resolution Passd by the Board of Directors and thereto Relative to the disposal of the Company's goods. by which you will perceive that no goods are to be given to any person who is not thought to be perfectly safe to which your attention is particularly necessary. And required - as from all appearance the demand for furs will be less & the Price lower for time to come than it has been for time past. it is therefore the more fortunate that the company is not under any engagement to furnish goods to any body except such as are within in the meaning of the Resolution & by statement given by Messrs Stone Bostwick & Co of which you

have a copy it appears also that they are not under
any engagement, it is supposed to be more
for the interest of the company to keep the goods
than to part with them. on any but safe
terms it is believed that too much goods
have hitherto been sent in the country
for the support of the trade that is to
say the Returns are not equal in value
to the goods sent in less goods may be
brought out the same returns the
particular situation of the trade the low
price of skins & furs require that the
strictest economy be used in every branch
of it & to which your attention is requested

Yours gentlemanly &c &c

John Jacob Astor

President American Fur Company

Mr R. Crooks
Mr O. N. Bastwick } agents

At a meeting of the Directors of The American Fur Company
held at the Office of the Company No 8 Vesey Street New York
the 19th day of April 1823 - present

John Jacob Astor Esq. President.

W^m B. Astor Esq. &

William Robert Esq. } Directors -

Resolved unanimously

"That the President give instructions to the Agents
to be extremely careful not to give credit on any goods to any person
or persons, but such as are deemed to be perfectly safe" -

New York 22 April 1823

John Jacob Astor

Received 21 May —

answered 3 June —

Mr. Ramsay Crooks. &

Mr. O. N. Bostwick.

Agents of The American Fur Co.

22 April - 1823

John Jacob Astor