

Open To Public Inspection
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning MAY 1, 2014, and ending APR 30, 2015

Name of foundation JEROME FOUNDATION, INC.		A Employer identification number 41-6035163
Number and street (or P.O. box number if mail is not delivered to street address) 400 SIBLEY STREET	Room/suite 125	B Telephone number 651 224 9431
City or town, state or province, country, and ZIP or foreign postal code SAINT PAUL, MN 55101		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 98,408,226.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	30,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,368,908.	2,368,908.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,151,340.			
	b Gross sales price for all assets on line 6a	5,903,413.			
	7 Capital gain net income (from Part IV, line 2)		1,151,340.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	3,550,248.	3,520,248.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	249,998.	25,000.		224,998.
	14 Other employee salaries and wages	331,540.	7,110.		324,430.
	15 Pension plans, employee benefits	71,531.	2,508.		69,773.
	16a Legal fees STMT 2	2,798.	0.		2,798.
	b Accounting fees STMT 3	17,705.	7,082.		10,623.
	c Other professional fees STMT 4	298,533.	189,300.	broken	80,052.
	17 Interest				
	18 Taxes STMT 5	54,108.	1,955.		33,153.
	19 Depreciation and depletion	1,685.	0.		
	20 Occupancy	72,954.	3,648.		69,306.
	21 Travel, conferences, and meetings	122,262.	0.		120,458.
	22 Printing and publications	4,438.	0.		4,438.
	23 Other expenses STMT 6	33,470.	1,320.		32,212.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,261,022.	237,923.		972,241.
	25 Contributions, gifts, grants paid	3,837,293.			3,770,317.
	26 Total expenses and disbursements. Add lines 24 and 25	5,098,315.	237,923.		4,742,558.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,548,067.				
b Net investment income (if negative, enter -0-)		3,282,325.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		97,567.	146,821.	146,821.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		27,359.	13,537.	13,537.
	10a	Investments - U.S. and state government obligations STMT 8		4,473,105.	5,006,226.	5,006,226.
	b	Investments - corporate stock STMT 9		69,472,208.	71,795,439.	71,795,439.
	c	Investments - corporate bonds STMT 10		14,608,950.	15,208,979.	15,208,979.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other STMT 11		2,664,526.	2,792,317.	2,792,317.	
14	Land, buildings, and equipment: basis	153,255.				
	Less: accumulated depreciation STMT 12	148,340.	6,600.	4,915.	4,915.	
15	Other assets (describe BENEFICIAL INTEREST)		3,206,351.	3,439,992.	3,439,992.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		94,556,666.	98,408,226.	98,408,226.	
Liabilities	17	Accounts payable and accrued expenses		3,654.	33,827.	
	18	Grants payable		629,608.	696,584.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe DEFERRED EXCISE TA)		99,930.	66,857.	
23	Total liabilities (add lines 17 through 22)		733,192.	797,268.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		90,617,123.	94,170,966.	
	25	Temporarily restricted		3,206,351.	3,439,992.	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		93,823,474.	97,610,958.		
31	Total liabilities and net assets/fund balances		94,556,666.	98,408,226.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	93,823,474.
2	Enter amount from Part I, line 27a	2	-1,548,067.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	5,335,551.
4	Add lines 1, 2, and 3	4	97,610,958.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	97,610,958.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CLASS ACTION LAWSUIT SETTLEMENT INCOME	P		
b SECURITIES LITIGATION SETTLEMENT	P		
c PUBLICLY TRADED SECURITIES			
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,234.			9,234.
b 709.			709.
c 4,830,000.		4,752,073.	77,927.
d 1,063,470.			1,063,470.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			9,234.
b			709.
c			77,927.
d			1,063,470.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,151,340.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	4,401,113.	86,780,538.	.050715
2012	3,942,192.	77,443,169.	.050904
2011	3,636,692.	74,541,476.	.048787
2010	3,762,213.	74,778,731.	.050311
2009	3,493,397.	67,226,379.	.051965

2 Total of line 1, column (d)	2	.252682
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050536
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	92,337,367.
5 Multiply line 4 by line 3	5	4,666,361.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32,823.
7 Add lines 5 and 6	7	4,699,184.
8 Enter qualifying distributions from Part XII, line 4	8	4,742,558.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	32,823.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	32,823.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	32,823.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	46,358.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	46,358.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,535.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 13,535. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN, OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.JEROMEFDN.ORG	13	X	
14	The books are in care of KAREN FJORDEN Telephone no. 651-224-9431 Located at 400 SIBLEY STREET, SUITE 125, SAINT PAUL, MN ZIP+4 55101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country 16	Yes	No	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		207,847.	41,745.	407.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT BYRD - 400 SIBLEY STREET SUITE 125, ST PAUL, MN 55101	PROGRAM DIRECTOR 40.00	92,298.	19,985.	0.
ELEANOR SAVAGE - 400 SIBLEY STREET SUITE 125, ST PAUL, MN 55101	SENIOR PROGRAM OFFICER 40.00	78,443.	19,489.	0.
KAREN FJORDEN - 400 SIBLEY STREET SUITE 125, ST PAUL, MN 55101	CONTROLLER 32.00	71,103.	25,082.	0.
JEREMY MECKLER - 400 SIBLEY STREET SUITE 125, ST PAUL, MN 55101	DATA SPECIALIST / ASSIST TO FILM 40.00	57,200.	7,889.	0.
Total number of other employees paid over \$50,000				0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VANGUARD INSTITUTIONAL ADVISORY SERVICES PO BOX 2900, VALLEY FORGE, PA 19482-2900	INVESTMENT SERVICES	188,550.
ISAACSON, MILLER, INC 263 SUMMER STREET, BOSTON, MA 02210	EXECUTIVE RECRUITING	86,636.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NEW YORK CITY FILM AND VIDEO PROGRAM 2014-15: (SEE ATTACHED STATEMENT FOR DESCRIPTION)	417,677.
2 TRAVEL AND STUDY GRANT PROGRAM 2014-15: (SEE ATTACHED STATEMENT FOR DESCRIPTION)	36,822.
3 MINNESOTA FILM AND VIDEO PROGRAM 2014-15: (SEE ATTACHED STATEMENT FOR DESCRIPTION)	136,902.
4 GENERAL GRANTS PROGRAM AND SERVICE PROGRAM 2014-15: (SEE ATTACHED STATEMENT FOR DESCRIPTION)	3,249,892.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	93,430,748.
b	Average of monthly cash balances	1b	312,772.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	93,743,520.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	93,743,520.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,406,153.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	92,337,367.
6	Minimum investment return. Enter 5% of line 5	6	4,616,868.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,616,868.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	32,823.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	32,823.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,584,045.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,584,045.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,584,045.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,742,558.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,742,558.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	32,823.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,709,735.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				4,584,045.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			173,893.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 4,742,558.				
a Applied to 2013, but not more than line 2a			173,893.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				4,568,665.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				15,380.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MICHELLE BROST 3252 PLEASANT AVENUE MINNEAPOLIS, MN 55408	NONE	N/A	FILM AND VIDEO PRODUCTION	5,000.
KIERA FABER 410 IRIS LANE NE SAINT JOSEPH, MN 56374	NONE	N/A	FILM AND VIDEO PRODUCTION	7,500.
STEPHEN GUREWITZ 7485 RIDGEWAY ROAD GOLDEN VALLEY, MN 55426	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
ANDERS HOLINE 1906 SUMMIT AVENUE, APT. B ST. PAUL, MN 55105	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000.
KARL JACOB 2309 10TH AVENUE EAST HIBBING, MN 55746	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				3,774,318.
b Approved for future payment				
NATHAN FISHER 4359 BROWDALE AVENUE ST. LOUIS PARK, MN 55424	NONE	N/A	FILM AND VIDEO PRODUCTION	4,214.
SAM HOOLIHAN 1515 WEST 25TH STREET, #2 MINNEAPOLIS, MN 55405	NONE	N/A	FILM AND VIDEO PRODUCTION	7,500.
MOLLY KATAGIRI 5601 VINCENT AVENUE SOUTH MINNEAPOLIS, MN 55401	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				696,584.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

9
8.2.2015
Date

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

DIANNE HICKOK, CPA

Ваннефрск (194)

8-2445

P00043906

Firm's name ► BAKER TILLY VIRCHOW KRAUSE, LLP

Firm's EIN ▶	39-0859910
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Firm's address ► 225 S 6TH ST #2300
MINNEAPOLIS, MN 55402

Phone no. 612.876.4500

Form 990-PF (2014)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LASKA JIMSEN 818 WASHINGTON STREET NORTHFIELD, MN 55057	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
ANN PRIM 824 MOUND STREET ST. PAUL, MN 55106	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000.
DUSTIN ROSEMARK 311 24TH STREET NE ROCHESTER, MN 55906	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000.
DEACON WARNER 425 THOMAS AVENUE SOUTH MINNEAPOLIS, MN 55405	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
LEWIS WILCOX, JAMES CHRISTENSON, ELIOT POPKO & JONAH SARGENT 1076 7TH STREET WEST ST. PAUL, MN 55102	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000.
JEROME FDN-PROGRAM ADMIN (MN FILM, VIDEO, & DIGITAL PRODUCTION GRANT PROGRAM) 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	NONE	N/A	FILM AND VIDEO PRODUCTION	8,996.
PRISCILLA ANANY 1889 SEDGWICK AVENUE, APT. 6D BRONX, NY 10453	NONE	N/A	FILM AND VIDEO PRODUCTION	9,700.
CHRIS BOLAN 330 WEST 38TH STREET, #1004 NEW YORK, NY 10018	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000.
JONAS CARPIGNANO 309 WEST 87TH STREET NEW YORK, NY 10024	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000.
MARIE DVORAKOVA 415 ALBEMARLE ROAD, APT. 5B BROOKLYN, NY 11218	NONE	N/A	FILM AND VIDEO PRODUCTION	7,000.
Total from continuation sheets				3,721,818.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JACQUELINE GARES 67 EAST 3RD STREET, APT. #2B NEW YORK, NY 10003	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
RASHAAD ERNESTO GREEN 464 WEST 142ND STREET, #2 NEW YORK, NY 10031	NONE	N/A	FILM AND VIDEO PRODUCTION	8,000.
CARRIE HAWKS 315 OCEAN PARKWAY, APT. 4L BROOKLYN, NY 11218	NONE	N/A	FILM AND VIDEO PRODUCTION	18,560.
LAURA ISRAEL 220A EAST 4TH STREET NEW YORK, NY 10009	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000.
ADAM KELEMAN 85 JAVA STREET, APT. 11F BROOKLYN, NY 11222	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
MARIE LOSIER C/O DUBSON 39-56 47TH STREET SUNNYSIDE, NY 11104	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000.
ANJA MARQUARDT 273 18TH STREET, APT. 3 BROOKLYN, NY 11215	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000.
JUAN MEJIA 2667 30TH STREET, #2 ASTORIA, NY 11102	NONE	N/A	FILM AND VIDEO PRODUCTION	8,000.
HUGO PEREZ 302 BEDFORD AVENUE, #449 BROOKLYN, NY 11249	NONE	N/A	FILM AND VIDEO PRODUCTION	12,500.
MOHAMMED ALI NAQVI 598 PRESIDENT STREET, APT. 1A BROOKLYN, NY 11215	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
MICHAEL BEACH NICHOLS AND CHRISTOPHER W. WALKER 97 SEIGEL STREET, APT. 2R BROOKLYN, NY 11206	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
ANDREW NAM CHUL OSBORNE 30 GARFIELD PLACE, SUITE PHE BROOKLYN, NY 11215	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000.
MARK ELIJAH ROSENBERG 232 3RD STREET, E-103 BROOKLYN, NY 11215	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
JUSTIN SCHEIN 329 SACKETT STREET BROOKLYN, NY 11231	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000.
AARON SCHOCK 35-40 87TH STREET JACKSON HEIGHTS, NY 11372	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000.
JACKIE J. SMITH 1198 PACIFIC STREET, APT. 5G BROOKLYN, NY 11216	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000.
JESSE SWEET 11 SAINT FRANCIS PLACE BROOKLYN, NY 11216	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000.
HEATHER TENZER 215 EAST 24 STREET, #204 NEW YORK, NY 10010	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000.
ELA THIER 936 WEST END AVENUE, #A1 NEW YORK, NY 10025	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
JINY UNG 57-06 84TH STREET, APT. 1 ELMHURST, NY 11373	NONE	N/A	FILM AND VIDEO PRODUCTION	3,200.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUSAN YOUSSEF 153 FOUR CORNERS ROAD STATEN ISLAND, NY 10304	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000.
JEROME FDN-PROGRAM ADMIN (NYC FILM, VIDEO, & DIGITAL PRODUCTION GRANT PROGRAM) 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	NONE	N/A	FILM AND VIDEO PRODUCTION	42,096.
ROMELLE ADKINS 15393 PAINTERS LANE NORTH STILLWATER, MN 55082	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,993.
THOMAS BANGSTED 15 LAWTON STREET, APT. 21 BROOKLYN, NY 11221	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,208.
RICHARD BARLOW 9 BROOK STREET, APT. B ONEONTA, NY 13820	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
ANONDA BELL 240 EAST 4TH STREET, #5E NEW YORK, NY 10009	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
GEOFFREY BENDECK 4 EAST 132ND STREET, APT. 3R NEW YORK, NY 10037	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,210.
MICHELLE BOULØ 361 CLINTON AVENUE, #10B BROOKLYN, NY 11238	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,875.
NONA KENNEDY CARLSON 2926 ARMOUR TERRACE MINNEAPOLIS, MN 55418	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,597.
BLAKE CARRINGTON 305 ROEBLING STREET, APT. 2A BROOKLYN, NY 11211	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,522.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUN MEE CHOMET 64 INNER DRIVE, N14 ST. PAUL, MN 55116	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,830.
JAIME SHEARN COAN 805 SAINT MARKS AVENUE, APT. C5J BROOKLYN, NY 11213	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,940.
RIO CORTEZ 46-03 NEWTOWN ROAD, 2ND FLOOR ASTORIA, NY 11103	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,009.
MARTIN COZZA 3420 19TH AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,500.
ELIZABETH DI GRAZIA 7320 MORGAN AVENUE SOUTH RICHFIELD, MN 55423	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,377.
SARAH DOHRMANN 113 BEDFORD AVENUE, APT. 2L BROOKLYN, NY 11211	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
ANIKA FAJARDO 4652 ZENITH AVENUE SOUTH MINNEAPOLIS, MN 55410	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,125.
JIMMY FERGUSON 19 ST. MARKS PLACE, #3 BROOKLYN, NY 11217	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
CATHERINE GALASSO 85 JAVA STREET, APT. F7 BROOKLYN, NY 11222	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,250.
MARGUERITE HEMMINGS 140 BRADHURST AVENUE, APT. 4K NEW YORK, NY 10039	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JENNIFER BOWEN HICKS 1425 GRANTHAM STREET ST. PAUL, MN 55108	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
DAVID IACONANGELO 273 WOODBINE STREET, FLOOR 2 BROOKLYN, NY 11221	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,200.
JENNY JENKINS 3215 15TH AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,090.
JACOB KADER 630 WASHINGTON AVENUE, #5E BROOKLYN, NY 11238	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,350.
TIANA LAPOINTE 1882 DEER HILLS TRAIL EAGAN, MN 55122	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
GRACE LEE 657 EAST 26TH STREET, APT. #1T BROOKLYN, NY 11210	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,000.
ESPERANZA MAYOBRE 132 ADELPHI BROOKLYN, NY 11205	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,075.
MARGARET MILES 3904 UPTON AVENUE MINNEAPOLIS, MN 55410	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,340.
ANGELO NIKOLOPOULOS 122 WEST 130TH STREET, APT. 3 NEW YORK, NY 10027	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
DARIAN PARKER 719 WEST 180TH STREET, APT. 44 NEW YORK, NY 10033	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUNAUDA PETRUS 3044 10TH AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,842.
CARRIE POMEROY 1687 MINNEHAHA AVENUE WEST ST. PAUL, MN 55104	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,260.
ASHWINI RAMASWAMY 4004 STANDISH AVENUE MINNEAPOLIS, MN 55407	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
THOMAS SCOTT 3515 HARRIET AVENUE MINNEAPOLIS, MN 55408	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,940.
JOSEPHINE SHOKRIAN 185 EAST BROADWAY MINNEAPOLIS, MN 10002	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
MARIANA VALENCIA 745 LINCOLN PLACE, #6E BROOKLYN, NY 11216	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,000.
MONG VANG 5159 LOGAN AVENUE NORTH MINNEAPOLIS, MN 55430	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
JEROME FOUNDATION - PROGRAM ADMIN (TRAVEL & STUDY PROGRAM) 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	17,058.
ARS NOVA THEATER 511 WEST 54TH STREET NEW YORK, NY 10019	NONE	PUBLIC CHARITY	CREATION, DEVELOPMENT, AND PRODUCTION OF DEvised THEATER WORKS	20,000.
ART IN GENERAL 79 WALKER STREET NEW YORK, NY 10013	NONE	PUBLIC CHARITY	NEW COMMISSIONS WORK	40,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BAAD!/BRONX ACADEMY OF ARTS AND DANCE 2474 WESTCHESTER AVENUE BRONX, NY 10461	NONE	PUBLIC CHARITY	OPEN CALL PROGRAM	10,750.
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PUBLIC CHARITY	ARTISTS IN RESIDENCE PROGRAM	11,000.
BROOKLYN ARTS EXCHANGE (FISCAL AGENT) FOR 600 HIGHWAYMEN 395 ST. JOHNS PLACE, APT. 1B BROOKLYN, NY 11238	NONE	PUBLIC CHARITY	NEW WORK BY 600 HIGHWAYMEN	10,000.
CHEZ BUSHWICK 304 BOERUM STREET, #23 BROOKLYN, NY 11206	NONE	PUBLIC CHARITY	NEW WORK BY JONAH BOKAER	12,500.
CHEZ BUSHWICK 304 BOERUM STREET, #23 BROOKLYN, NY 11206	NONE	PUBLIC CHARITY	JEROME@CAMARGO RESIDENCY	3,200.
CAMERA CLUB OF NEW YORK 336 WEST 37TH STREET, SUITE 206 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	DARKROOM RESIDENCY SOLO EXHIBITION PROGRAM	16,000.
CAVE CANEM 20 JAY STREET, SUITE 310-A BROOKLYN, NY 11201	NONE	PUBLIC CHARITY	WRITING WORKSHOPS FOR EMERGING POETS	20,000.
CEDAR CULTURAL CENTER 416 CEDAR AVENUE SOUTH MINNEAPOLIS, MN 55454	NONE	PUBLIC CHARITY	416 CLUB COMMISSIONS PROGRAM FOR EMERGING MINNESOTA COMPOSERS	32,000.
KAREN L. CHARLES THREADS DANCE PROJECT 1740 BRIDGEWATER ROAD GOLDEN VALLEY, MN 55422	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORK	10,000.
CHOCOLATE FACTORY THEATER (THE) 5-49 49TH AVENUE LONG ISLAND CITY, NY 11101	NONE	PUBLIC CHARITY	COMMISSIONING AND PRODUCTION OF NEW WORKS BY THREE EMERGING ARTISTS	32,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY OF LITERARY MAGAZINES AND PRESSES 154 CHRISTOPHER STREET, SUITE 3C NEW YORK, NY 10014	NONE	PUBLIC CHARITY	FACE OUT: MAXIMIZING THE VISIBILITY OF EMERGING WRITERS	46,000.
CULTURAL DATA PROJECT 400 MARKET STREET, SUITE 600 PHILADELPHIA, PA 19106	NONE	PUBLIC CHARITY	SUPPORT FOR MINNESOTA AND NEW YORK CITY PROGRAM OPERATIONS	12,000.
DEBATE SOCIETY (THE) P.O. BOX 283, GREENPOINT STATION BROOKLYN, NY 11222	NONE	PUBLIC CHARITY	CREATION AND PRODUCTION OF JACUZZI AND THE LIGHT YEARS	12,500.
DIXON PLACE/OPEN CHANNELS 161A CHRYSTIE STREET, GROUND FLOOR NEW YORK, NY 10002	NONE	PUBLIC CHARITY	MONDO CANE! COMMISSIONING PROGRAM AND ARTISTS IN RESIDENCE PROGRAM	30,000.
ENSEMBLE STUDIO THEATRE 549 WEST 52ND STREET NEW YORK, NY 10019	NONE	PUBLIC CHARITY	YOUNGBLOOD PROGRAM	20,000.
FIELD, THE/PERFORMANCE ZONE, INC. (FISCAL AGENT) FOR CAMILLE A. BROWN & DANCERS P.O. BOX 340600 JAMAICA, NY 11434	NONE	PUBLIC CHARITY	NEW WORK BY CAMILLE A. BROWN & DANCERS	10,000.
FIELD, THE/PERFORMANCE ZONE, INC. (FISCAL AGENT) FOR CHRISTINA MASCIOTTI 2636 29TH STREET, 3RD FLOOR ASTORIA, NY 11102	NONE	PUBLIC CHARITY	NEW WORK BY CHRISTINA MASCIOTTI	10,000.
FIELD, THE/PERFORMANCE ZONE, INC. (FISCAL AGENT) FOR JULIANA F. MAY/MAYDANCE 51-02 VERNON BOULEVARD, APT. 3F LONG ISLAND CITY, NY 11101	NONE	PUBLIC CHARITY	NEW WORK BY JULIANA F. MAY/MAYDANCE	5,000.
FIELD, THE/PERFORMANCE ZONE, INC. (FISCAL AGENT) FOR LONE WOLF TRIBE 138 SOUTH OXFORD STREET BROOKLYN, NY 11217	NONE	PUBLIC CHARITY	NEW WORK BY LONE WOLF TRIBE	9,000.
FORECAST PUBLIC ART 2300 MYRTLE AVENUE, SUITE 160 ST. PAUL, MN 55114	NONE	PUBLIC CHARITY	ARTIST SERVICES PROGRAM	70,900.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOUNDRY THEATRE (THE) 140-142 SECOND AVENUE, SUITE 405 NEW YORK, NY 10003	NONE	PUBLIC CHARITY	CREATION, DEVELOPMENT, AND PRODUCTION OF NEW WORKS BY EMERGING ARTISTS	28,000.
FOUR WAY BOOKS P.O. BOX 535, VILLAGE STATION NEW YORK, NY 10014	NONE	PUBLIC CHARITY	PUBLICATION OF BOOKS BY EMERGING WRITERS	20,000.
FRANCONIA SCULPTURE PARK 29836 ST. CROIX TRAIL SHAFFER, MN 55074	NONE	PUBLIC CHARITY	FSP/JEROME FELLOWSHIPS	37,000.
FRANKLIN FURNACE 80 HANSON PLACE, #301 BROOKLYN, NY 11217	NONE	PUBLIC CHARITY	FRANKLIN FURNACE FUND	84,000.
FULL CIRCLE PRODUCTIONS 1810 BRUCKNER BOULEVARD, #4F NEW YORK, NY 10473	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORK	12,000.
GRANTMAKERS IN THE ARTS 4055 21ST AVENUE WEST, SUITE 100 SEATTLE, WA 98199	NONE	PUBLIC CHARITY	GENERAL OPERATING AND MEMBERSHIP SUPPORT	22,000.
HARLEM STAGE (AARON DAVIS HALL) 150 CONVENT AVENUE NEW YORK, NY 10031	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS IN THE FUND FOR NEW WORK	25,000.
HEART OF THE BEAST PUPPET AND MASK THEATRE (IN THE) 1500 EAST LAKE STREET MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	PUPPETLAB PROGRAM	24,000.
HENRY STREET SETTLEMENT/ABRONS ART CENTER 466 GRAND STREET NEW YORK, NY 10002	NONE	PUBLIC CHARITY	NEW WORK BY SIBYL KEMPSON	10,000.
HERE ARTS CENTER 145 SIXTH AVENUE NEW YORK, NY 10013	NONE	PUBLIC CHARITY	HERE ARTIST RESIDENCY PROGRAM	22,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INDEPENDENT FEATURE PROJECT MINNESOTA 2446 UNIVERSITY AVENUE WEST, SUITE 100 ST. PAUL, MN 55114	NONE	PUBLIC CHARITY	TRAINING & PROFESSIONAL DEVELOPMENT, AND EQUIPMENT ACCESS FOR EMERGING ARTISTS	11,000.
INDEPENDENT FEATURE PROJECT MINNESOTA 2446 UNIVERSITY AVENUE WEST, SUITE 100 ST. PAUL, MN 55114	NONE	PUBLIC CHARITY	MNTV PROGRAM	34,500.
JAZZ GALLERY (THE) 1160 BROADWAY, 5TH FLOOR; P.O. BOX 153, LENON HILL STATION NEW YORK, NY 10021	NONE	PUBLIC CHARITY	RESIDENCY COMMISSIONS	25,000.
JEROME FOUNDATION - MISCELLANEOUS PROGRAMS 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	NONE	PUBLIC CHARITY	PROGRAM SUPPORT FOR CAMARGO FOUNDATION	196,053.
KITCHEN (THE) 512 WEST 19TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS	26,000.
LARK PLAY DEVELOPMENT CENTER 311 WEST 43RD STREET, SUITE 406 NEW YORK, NY 10036	NONE	PUBLIC CHARITY	JEROME NEW YORK FELLOWSHIP AND SERVICES TO PLAYWRIGHTS	44,000.
LOFT LITERARY CENTER (THE) SUITE 200, OPEN BOOK; 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PUBLIC CHARITY	MENTOR SERIES	122,000.
LOWER EAST SIDE PRINTSHOP 306 WEST 37TH STREET, 6TH FLOOR NEW YORK, NY 10018	NONE	PUBLIC CHARITY	KEYHOLDER RESIDENCY PROGRAM	30,000.
LOWER MANHATTAN CULTURAL COUNCIL 125 MAIDEN LANE, 2ND FLOOR NEW YORK, NY 10038	NONE	PUBLIC CHARITY	WORKSPACE PROGRAM	28,000.
MABOU MINES P.O. BOX 1940; PETER STUYVESANT STATION NEW YORK, NY 10009	NONE	PUBLIC CHARITY	SUITE RESIDENT ARTIST PROGRAM	30,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MA-YI THEATER COMPANY 520 - 8TH AVENUE, ROOM 309 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORKS BY EMERGING PLAYWRIGHTS	18,000.
MEDIA IMPACT FUNDERS 200 WEST WASHINGTON SQUARE, SUITE 220 PHILADELPHIA, PA 19106	NONE	PUBLIC CHARITY	GENERAL OPERATING AND MEMBERSHIP SUPPORT	1,000.
METROPOLITAN REGIONAL ARTS COUNCIL 2324 UNIVERSITY AVENUE WEST, #114 ST. PAUL, MN 55114	NONE	PUBLIC CHARITY	2015 CREATIVE MINNESOTA REPORT	7,500.
MINNEAPOLIS COLLEGE OF ART AND DESIGN 2501 STEVENS AVENUE MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	MCAD/JEROME EMERGING ARTISTS FELLOWSHIP PROGRAM	210,000.
MINNESOTA CENTER FOR BOOK ARTS AT OPEN BOOK; 1011 WASHINGTON AVENUE SOUTH, SUITE 100 MINNEAPOLIS, MN 55415	NONE	PUBLIC CHARITY	MENTORSHIP AND FELLOWSHIP PROGRAMS FOR EMERGING ARTISTS	20,000.
MINNESOTA COUNCIL ON FOUNDATIONS 100 PORTLAND AVENUE SOUTH, SUITE 225 MINNEAPOLIS, MN 55401	NONE	PUBLIC CHARITY	GENERAL SUPPORT AND MEMBERSHIP	5,325.
MIXED BLOOD THEATRE COMPANY 1501 SOUTH 4TH STREET MINNEAPOLIS, MN 55454	NONE	PUBLIC CHARITY	COMMISSIONING, DEVELOPMENT, AND PRODUCTION OF NEW PLAYS BY EMERGING PLAYWRIGHTS	7,700.
MOVEMENT RESEARCH 55 AVENUE C NEW YORK, NY 10009	NONE	PUBLIC CHARITY	ARTIST-IN-RESIDENCE PROGRAM	25,000.
MOVEMENT RESEARCH 55 AVENUE C NEW YORK, NY 10009	NONE	PUBLIC CHARITY	JEROME@CAMARGO RESIDENCIES	20,000.
NAUTILUS MUSIC-THEATER 308 PRINCE STREET, #190 ST. PAUL, MN 55101	NONE	PUBLIC CHARITY	COMPOSER-LIBRETTIST STUDIO & ROUGH CUTS COMMISSION	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW DRAMATISTS 424 WEST 44TH STREET NEW YORK, NY 10036	NONE	PUBLIC CHARITY	THE PLAYWRIGHTS' LAB	84,000.
NEW RADIO AND PERFORMING ARTS 129 TYSEN STREET STATEN ISLAND, NY 10301	NONE	PUBLIC CHARITY	TURBULENCE COMMISSIONS	18,000.
NEW YORK FOUNDATION FOR THE ARTS (FISCAL AGENT) FOR MARIA HASSABI 113 WEST 27TH STREET, 2ND FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	NEW WORK BY MARIA HASSABI	12,000.
NEW YORK LIVE ARTS 219 WEST 19TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	NEW WORK BY RASHAUN MITCHELL	12,000.
NEW YORK LIVE ARTS (FISCAL AGENT) FOR JOANNA KOTZE 679 PARK PLACE BROOKLYN, NY 11216	NONE	PUBLIC CHARITY	NEW WORK BY JOANNA KOTZE	10,000.
NORTHERN CLAY CENTER 2424 FRANKLIN AVENUE EAST MINNEAPOLIS, MN 55406	NONE	PUBLIC CHARITY	CERAMIC ARTIST PROJECT GRANTS - 2014	27,800.
NORTHERN CLAY CENTER 2424 FRANKLIN AVENUE EAST MINNEAPOLIS, MN 55406	NONE	PUBLIC CHARITY	CERAMIC ARTIST OF COLOR RESIDENCY - 2015	13,580.
NORTHERN LIGHTS.MN 2751 HENNEPIN AVENUE SOUTH, #231 MINNEAPOLIS, MN 55408	NONE	PUBLIC CHARITY	ART(IST) ON THE VERGE FELLOWSHIP PROGRAM	130,000.
PALISSIMO 875 WEST 181ST STREET, #5H NEW YORK, NY 10033	NONE	PUBLIC CHARITY	CREATION AND PRODUCTION OF CUSTODIANS OF BEAUTY	10,000.
PANGAEA WORLD THEATER 711 WEST LAKE STREET, #101 MINNEAPOLIS, MN 55408	NONE	PUBLIC CHARITY	ALTERNATE VISIONS	40,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PANGEA WORLD THEATER (FISCAL AGENT) FOR ANICCHA ARTS 4524 44TH AVENUE SOUTH MINNEAPOLIS, MN 55406	NONE	PUBLIC CHARITY	NEW WORK BY ANICCHA ARTS	10,000.
PERFORMANCE SPACE 122 67 WEST STREET, UNIT 315 BROOKLYN, NY 11222	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS	43,000.
PHILANTHROPY NEW YORK 79 FIFTH AVENUE, 4TH FLOOR NEW YORK, NY 10003	NONE	PUBLIC CHARITY	GENERAL SUPPORT AND MEMBERSHIP	450.
PILLSBURY HOUSE + THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	NEW WORKS BY EMERGING PLAYWRIGHTS	12,000.
PILLSBURY HOUSE + THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	NAKED STAGES PROGRAM	37,500.
PILLSBURY HOUSE + THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	LATE NITE SERIES	36,500.
PLAYWRIGHTS' CENTER (THE) 2301 EAST FRANKLIN AVENUE MINNEAPOLIS, MN 55406	NONE	PUBLIC CHARITY	MANY VOICES FELLOWSHIP	94,000.
PLAYWRIGHTS' CENTER (THE) (FISCAL AGENT) FOR WORKHAUS PLAYWRIGHTS COLLECTIVE C/O THE PLAYWRIGHTS CENTER; 2301 EAST FRANKLIN AVENUE MINNEAPOLIS, MN	NONE	PUBLIC CHARITY	WORKHAUS PLAYWRIGHTS COLLECTIVE	15,000.
PLAYWRIGHTS HORIZONS 416 WEST 42ND STREET NEW YORK, NY 10036	NONE	PUBLIC CHARITY	NEW WORKS LAB	50,000.
POETRY PROJECT (THE) 131 EAST 10TH STREET NEW YORK, NY 10003	NONE	PUBLIC CHARITY	EMERGE-SURFACE-BE FELLOWSHIPS	21,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
POETS HOUSE 10 RIVER TERRACE NEW YORK, NY 10282	NONE	PUBLIC CHARITY	EMERGING POETS FELLOWSHIP PROGRAM	34,000.
QUEENS MUSEUM OF ART NEW YORK CITY BUILDING, FLUSHING MEADOWS CORONA PARK QUEENS, NY 11368	NONE	PUBLIC CHARITY	FELLOWSHIP PROGRAM FOR EMERGING ARTISTS	114,000.
RHIZOME 235 BOWERY NEW YORK, NY 10002	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS	20,000.
ROCHESTER ART CENTER 40 CIVIC CENTER DRIVE SE ROCHESTER, MN 55904	NONE	PUBLIC CHARITY	3RD FLOOR EMERGING ARTIST SERIES	20,000.
ROULETTE INTERMEDIUM 30 THIRD AVENUE, SUITE #208 NEW YORK, NY 11217	NONE	PUBLIC CHARITY	EMERGING COMPOSERS' COMMISSIONS AND RESIDENCIES	64,000.
SAINT JOHN'S UNIVERSITY 2810 ABBEY PLAZA; P.O. BOX 6377 COLLEGEVILLE, MN 56321	NONE	PUBLIC CHARITY	EMERGING ARTIST PROGRAM	50,712.
JAMES SEWELL BALLET 528 HENNEPIN AVENUE, SUITE 205 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	BALLET WORKS PROJECT	34,000.
SMACK MELLON 92 PLYMOUTH STREET BROOKLYN, NY 11201	NONE	PUBLIC CHARITY	ARTIST STUDIO PROGRAM	10,000.
SOAP FACTORY (THE) 514 2ND STREET SE MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	EMERGING ARTISTS' EXHIBITIONS 2014	20,000.
SOAP FACTORY (THE) 514 2ND STREET SE MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	EMERGING ARTISTS' EXHIBITIONS 2015	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOAP FACTORY (THE) 514 2ND STREET SE MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	HAND-IN-GLOVE CONFERENCE	8,000.
SOCRATES SCULPTURE PARK 32-01 VERNON BOULEVARD; P.O. BOX 6259 LONG ISLAND, NY 11106	NONE	PUBLIC CHARITY	EMERGING ARTIST FELLOWSHIP PROGRAM	50,000.
SOHO REPERTORY THEATRE 401 BROADWAY, SUITE 300 NEW YORK, NY 10013	NONE	PUBLIC CHARITY	NEW PLAY COMMISSIONING, DEVELOPMENT, AND PRODUCTION	40,000.
SPRINGBOARD FOR THE ARTS 308 PRINCE STREET, SUITE 270 ST. PAUL, MN 55101	NONE	PUBLIC CHARITY	ARTIST DEVELOPMENT AND RESOURCE PROGRAM	34,000.
SPRINGBOARD FOR THE ARTS (FISCAL AGENT) FOR KATHY MCTAVISH 2 CHESTER PARKWAY DULUTH, MN 55805	NONE	PUBLIC CHARITY	NEW WORK BY KATHY MCTAVISH	12,500.
SPRINGBOARD FOR THE ARTS (FISCAL AGENT) FOR KAREN SHERMAN 3405 15TH AVENUE SOUTH, #1 MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	NEW WORK BY KAREN SHERMAN	12,000.
STREB LAB FOR ACTION MECHANICS 51 NORTH 1ST STREET BROOKLYN, NY 11211	NONE	PUBLIC CHARITY	EMERGING ARTISTS COMMISSIONING PROGRAM	23,000.
STUDIO MUSEUM OF HARLEM (THE) 144 WEST 125TH STREET NEW YORK, NY 10027	NONE	PUBLIC CHARITY	ARTIST-IN-RESIDENCE PROGRAM	38,000.
TEMPORARY DISTORTION 30-11 43RD STREET, #3 ASTORIA, NY 11103	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORK	10,000.
TEXTILE CENTER 3000 UNIVERSITY AVENUE SE, SUITE 100 MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	FIBER ARTIST PROJECT GRANT PROGRAM AND ARTISTS' SERVICES	37,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TOFTE LAKE CENTER 2209 FERNBERG ROAD ELY, MN 55731	NONE	PUBLIC CHARITY	EMERGING ARTISTS' RESIDENCIES	62,000.
VOCALLESSENCE 1900 NICOLLET AVENUE MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	ESSENTIALLY CHORAL PROGRAM	30,000.
VSA MINNESOTA 528 HENNEPIN AVENUE, SUITE 305 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	VSA MINNESOTA/JEROME FOUNDATION PROJECT GRANTS FOR ARTISTS WITH DISABILITIES	21,000.
ZEITGEIST 275 EAST FOURTH STREET, SUITE 200 ST. PAUL, MN 54022	NONE	PUBLIC CHARITY	ZEITGEIST COMPOSER WORKSHOPS	16,500.
ZENON DANCE COMPANY AND SCHOOL 528 HENNEPIN AVENUE, SUITE 400 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	JEROME@CAMARGO RESIDENCY	36,705.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIKE P. NELSON 4057 YATES AVENUE NORTH ROBBINSDALE, MN 55422	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
RAMON ALBERTO NUNEZ 133 MOHAWK CIRCLE SUPERIOR, CO 80027	NONE	N/A	FILM AND VIDEO PRODUCTION	100.
JESSE ROESLER 5301 HARRIET AVENUE MINNEAPOLIS, MN 55419	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
MISSY WHITEMAN 27779 CHURCH STREET GARRISON, MN 56450	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000.
JEROME FDN-PROGRAM ADMIN (MN FILM, VIDEO, & DIGITAL PRODUCTION GRANT PROGRAM) 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	NONE	N/A	FILM AND VIDEO PRODUCTION	3,404.
KEITH BEARDEN 35-44 34TH STREET, #2A LONG ISLAND CITY, NY 11106	NONE	N/A	FILM AND VIDEO PRODUCTION	500.
NORMAN COWIE 674 KINGMAN AVENUE SANTA MONICA, CA 90402	NONE	N/A	FILM AND VIDEO PRODUCTION	5,000.
RASHAAD ERNESTO GREEN 464 WEST 142ND STREET, #2 NEW YORK, NY 10031	NONE	N/A	FILM AND VIDEO PRODUCTION	12,000.
MARIE LOSIER C/O DUBSON 39-56 47TH STREET SUNNYSIDE, NY 11104	NONE	N/A	FILM AND VIDEO PRODUCTION	5,000.
ANJA MARQUARDT 273 18TH STREET, APT. 3 BROOKLYN, NY 11215	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000.
Total from continuation sheets				669,870.

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RAUL O. PAZ PASTRANA 333 EAST 108TH STREET, APT. 3B NEW YORK, NY 10029	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000.
JOHN PAUL SU 620 WEST 171ST STREET, APT. 4F NEW YORK, NY 10032	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000.
JESSE SWEET 11 SAINT FRANCIS PLACE BROOKLYN, NY 11216	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000.
JINY UNG 57-06 84TH STREET, APT. 1 ELMHURST, NY 11373	NONE	N/A	FILM AND VIDEO PRODUCTION	6,800.
SAMEH ZOABI 9201 SHORE ROAD, APT. C 206 BROOKLYN, NY 11209	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000.
JEROME FDN-PROGRAM ADMIN (NYC FILM, VIDEO, & DIGITAL PRODUCTION GRANT PROGRAM) 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	NONE	N/A	FILM AND VIDEO PRODUCTION	1,096.
CARVER AUDAIN 80 VERNON AVENUE, 2ND FLOOR BROOKLYN, NY 11206	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,300.
TODD CHANDLER 411 EAST 28TH STREET BROOKLYN, NY 11226	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,300.
CATHY LINH CHE 1326 STERLING PLACE, #2L BROOKLYN, NY 11213	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,251.
SCOTT CUMMINGS 530F GRAND STREET, APT. 10D NEW YORK, NY 10002	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,800.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MADHU KAZA 355 STRATFORD ROAD, #5A BROOKLYN, NY 11218	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,460.
RAJA FEATHER KELLY 440 PROSPECT AVENUE, #2F BROOKLYN, NY 11215	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
MANSEE KONG 82-76 160 STREET JAMAICA, NY 11432	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
MAY LEE-YANG 2124 MAGNOLIA AVENUE EAST ST. PAUL, MN 55119	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,100.
CHRISTINA A. OLIVARES 601 WEST 136TH STREET, APT. 23 NEW YORK, NY 10031	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,453.
JANAKI RANPURA 3109 21ST AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,500.
NORAH SHAPIRO 1912 HUMBOLDT AVENUE SOUTH MINNEAPOLIS, MN 55403	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,994.
CLAIRE MIYE STANFORD 1908 HENNEPIN AVENUE SOUTH, APT. 2 MINNEAPOLIS, MN 55403	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,600.
MAD KING THOMAS 209 WEST 33RD STREET, APT. 2 MINNEAPOLIS, MN 55408	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
REBECCA THOMAS 24 ANDERSON AVENUE SLEEPY HOLLOW, NY 10591	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROSEMARY WILLIAMS 1474 ALMOND AVENUE ST. PAUL, MN 55108	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000.
JEROME FOUNDATION - PROGRAM ADMIN (TRAVEL & STUDY PROGRAM) 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,342.
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PUBLIC CHARITY	ARTISTS IN RESIDENCE PROGRAM	11,000.
CEDAR CULTURAL CENTER 416 CEDAR AVENUE SOUTH MINNEAPOLIS, MN 55454	NONE	PUBLIC CHARITY	416 CLUB COMMISSIONS PROGRAM FOR EMERGING MINNESOTA COMPOSERS	32,000.
FIELD, THE/PERFORMANCE ZONE, INC. (FISCAL AGENT) FOR JULIANA F. MAY/MAYDANCE 51-02 VERNON BOULEVARD, APT. 3F NEW YORK, NY 11101	NONE	PUBLIC CHARITY	NEW WORK BY JULIANA F. MAY/MAYDANCE	5,000.
FIELD, THE/PERFORMANCE ZONE, INC. (FISCAL AGENT) FOR LONE WOLF TRIBE 138 SOUTH OXFORD STREET NEW YORK, NY 11217	NONE	PUBLIC CHARITY	NEW WORK BY LONE WOLF TRIBE	9,000.
FOUR WAY BOOKS P.O. BOX 535, VILLAGE STATION NEW YORK, NY 10014	NONE	PUBLIC CHARITY	PUBLICATION OF BOOKS BY EMERGING WRITERS	20,000.
INDEPENDENT FEATURE PROJECT MINNESOTA 2446 UNIVERSITY AVENUE WEST, SUITE 100 ST. PAUL, MN 55114	NONE	PUBLIC CHARITY	TRAINING, PROFESSIONAL DEVELOPMENT, AND EQUIPMENT ACCESS FOR EMERGING ARTISTS	11,000.
JEROME FOUNDATION - MISCELLANEOUS PROGRAMS 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	NONE	PUBLIC CHARITY	PROGRAM SUPPORT FOR CAMARGO, JEROME@CAMARGO, NEW INITIATIVES AND SPECIAL NEEDS	54,870.
LOWER MANHATTAN CULTURAL COUNCIL 125 MAIDEN LANE, 2ND FLOOR NEW YORK, NY 10038	NONE	PUBLIC CHARITY	WORKSPACE PROGRAM	28,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MA-YI THEATER COMPANY 520 - 8TH AVENUE, ROOM 309 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORKS BY EMERGING PLAYWRIGHTS	18,000.
NAUTILUS MUSIC-THEATER 308 PRINCE STREET, #190 ST. PAUL, MN 55101	NONE	PUBLIC CHARITY	COMPOSER-LIBRETTIST STUDIO & ROUGH CUTS COMMISSION	10,000.
NEW RADIO AND PERFORMING ARTS 129 TYSEN STREET STATEN ISLAND, NY 10301	NONE	PUBLIC CHARITY	TURBULENCE COMMISSIONS	18,000.
QUEENS MUSEUM NEW YORK CITY BUILDING, FLUSHING MEADOWS CORONA PARK QUEENS, NY 11368	NONE	PUBLIC CHARITY	FELLOWSHIP PROGRAM FOR EMERGING ARTISTS	114,000.
ROULETTE INTERMEDIUM 30 THIRD AVENUE, SUITE #208 NEW YORK, NY 11217	NONE	PUBLIC CHARITY	EMERGING COMPOSERS' COMMISSIONS AND RESIDENCIES	64,000.
SPRINGBOARD FOR THE ARTS 308 PRINCE STREET, SUITE 270 ST. PAUL, MN 55101	NONE	PUBLIC CHARITY	ARTIST DEVELOPMENT AND RESOURCE PROGRAM	34,000.
SPRINGBOARD FOR THE ARTS (FISCAL AGENT) FOR KAREN SHERMAN 3405 15TH AVENUE SOUTH, #1 MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	NEW WORK BY KAREN SHERMAN	12,000.
VSA MINNESOTA 528 HENNEPIN AVENUE, SUITE 305 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	VSA MINNESOTA/JEROME FOUNDATION PROJECT GRANTS FOR ARTISTS WITH DISABILITIES	21,000.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Name of the organization

Employer identification number

JEROME FOUNDATION, INC.**41-6035163**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
JEROME FOUNDATION, INC.	41-6035163

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GENERAL MILLS FOUNDATION ONE GENERAL MILLS BOULEVARD MINNEAPOLIS, MN 55426	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	ART AND MARTHA KAEMMER FUND OF THE HRK FOUNDATION 1200 LANDMARK TOWER, 345 ST. PETER ST. ST PAUL, MN 55101	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

41-6035163

Part II

[illegible]

Name of organization

Employer identification number

JEROME FOUNDATION, INC.

41-6035163

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND AND INTEREST INCOME	3,432,378.	1,063,470.	2,368,908.	2,368,908.	
TO PART I, LINE 4	3,432,378.	1,063,470.	2,368,908.	2,368,908.	

FORM 990-PF	LEGAL FEES				STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	2,798.	0.		2,798.	
TO FM 990-PF, PG 1, LN 16A	2,798.	0.		2,798.	

FORM 990-PF	ACCOUNTING FEES				STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AUDIT FEES	17,705.	7,082.		10,623.	
TO FORM 990-PF, PG 1, LN 16B	17,705.	7,082.		10,623.	

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT AND MANAGEMENT FEES	201,267.	189,300.		14,007.
EXECUTIVE RECRUITING FEES	86,636.	0.		55,415.
IT CONSULTING FEES	10,630.	0.		10,630.
TO FORM 990-PF, PG 1, LN 16C	298,533.	189,300.		80,052.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	35,108.	1,955.		33,153.
FEDERAL EXCISE TAX	19,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	54,108.	1,955.		33,153.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	2,879.	0.		2,879.
INSURANCE	5,344.	0.		5,344.
TELEPHONE	3,600.	180.		3,420.
OFFICE OPERATIONS	13,281.	664.		12,679.
EDUCATION PROGRAM	7,890.	0.		7,890.
BANK FEES	476.	476.		0.
TO FORM 990-PF, PG 1, LN 23	33,470.	1,320.		32,212.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
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DESCRIPTION	AMOUNT
CHANGE IN VALUE OF BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	233,641.
UNREALIZED GAIN ON INVESTMENTS	5,082,659.
CHANGE IN FEDERAL EXCISE TAX BENEFIT (PROVISION)	19,251.
TOTAL TO FORM 990-PF, PART III, LINE 3	5,335,551.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		5,006,226.	5,006,226.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,006,226.	5,006,226.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,006,226.	5,006,226.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD WINDSOR II FUND ADMIRAL	7,789,187.	7,789,187.
VANGUARD TOTAL STOCK MARKET INDEX FUND INST	27,587,729.	27,587,729.
VANGUARD REIT INDEX FUND INST	4,638,371.	4,638,371.
VANGUARD MID-CAP GROWTH FUND	3,334,465.	3,334,465.
VANGUARD INTERNATIONAL VALUE FUND	4,343,291.	4,343,291.
VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL	4,526,561.	4,526,561.
VANGUARD FTSE ALL-WORLD EX-US INDEX FND INST	8,719,368.	8,719,368.
VANGUARD GROWTH INDEX FUND INST	7,631,137.	7,631,137.
VANGUARD STRATEGIC EQUITY FUND	3,225,330.	3,225,330.
TOTAL TO FORM 990-PF, PART II, LINE 10B	71,795,439.	71,795,439.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD TOTAL BOND MARKET INDEX FUND INST - NON-USGO PORTION	6,113,798.	6,113,798.
VANGUARD INTERMEDIATE-TERM INV GRADE ADMIRAL - NON-USGO PORTION	5,634,047.	5,634,047.
VANGUARD SHORT-TERM INV GRADE ADMIRAL - NON-USGO PORTION	3,461,134.	3,461,134.
TOTAL TO FORM 990-PF, PART II, LINE 10C	15,208,979.	15,208,979.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TIMBER AND TIMBERLAND	FMV	2,014,500.	2,014,500.
CASH EQUIVALENTS	FMV	25,215.	25,215.
VANGUARD SPECIAL FUND	FMV	752,602.	752,602.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,792,317.	2,792,317.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT 12
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
AUTOMOBILE	23,006.	23,006.	0.
EQUIPMENT	63,725.	58,810.	4,915.
LEASEHOLD IMPROVEMENTS	66,524.	66,524.	0.
TOTAL TO FM 990-PF, PART II, LN 14	153,255.	148,340.	4,915.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	3,206,351.	3,439,992.	3,439,992.
TO FORM 990-PF, PART II, LINE 15	3,206,351.	3,439,992.	3,439,992.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 14
DESCRIPTION	BOY AMOUNT		EOY AMOUNT
DEFERRED EXCISE TAX PAYABLE	99,930.		66,857.
TOTAL TO FORM 990-PF, PART II, LINE 22	99,930.		66,857.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MR. CARLYLE BROWN 400 SIBLEY STREET, SUITE 125 ST PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.
MS. BARBARA MCLANAHAN 400 SIBLEY STREET, SUITE 125 ST PAUL, MN 55101	DIRECTOR, SECRETARY 2.00	0.	0.	0.
MR. CALOGERO SALVO 400 SIBLEY STREET, SUITE 125 ST PAUL, MN 55101	DIRECTOR, VICE CHAIR 2.00	0.	0.	0.
MR. CHARLES ZELLE 400 SIBLEY STREET, SUITE 125 ST PAUL, MN 55101	DIRECTOR, CHAIR 2.00	0.	0.	0.
MS. CYNTHIA GEHRIG 400 SIBLEY STREET, SUITE 125 ST PAUL, MN 55101	PRESIDENT 40.00	207,847.	41,745.	407.
DR. GARY NAN TIE 400 SIBLEY STREET, SUITE 125 ST PAUL, MN 55101	DIRECTOR, TREASURER 2.00	0.	0.	0.
MR. PHILIP BITHER 400 SIBLEY STREET, SUITE 125 ST PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.
MS. PATRICIA HAMPL 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.
MS. ELIZABETH STREB 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.
MS. LINDA EARLE 400 SIBLEY STREET, SUITE 125 ST PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.

JEROME FOUNDATION, INC.

41-6035163

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

207,847.

41,745.

407.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE JEROME FOUNDATION
400 SIBLEY STREET, SUITE 125
SAINT PAUL, MN 55101

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
651-224-9431	GENERAL GRANT PROGRAM

FORM AND CONTENT OF APPLICATIONS

THE JEROME FOUNDATION OPERATES A GRANT MAKING PROGRAM FOCUSING ON THE ARTS. ALL GRANTS ARE MADE TO TAX EXEMPT NONPROFIT INSTITUTIONS WITH THE EXCEPTION OF THE NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM, THE MINNESOTA FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM AND THE TRAVEL AND STUDY GRANT PROGRAM, IN WHICH GRANTS ARE GIVEN DIRECTLY TO INDIVIDUAL ARTISTS AND MINNESOTA-BASED ARTS ADMINISTRATORS, PURSUANT TO AN IRS-APPROVED PROCEDURE.

APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION OR MAY ALSO BE OBTAINED AND SUBMITTED ONLINE AT WWW.JEROMEFDN.ORG.

ANY SUBMISSION DEADLINES

PROPOSALS ARE CONTINUOUSLY REVIEWED FOUR TIMES A YEAR BY A NINE-MEMBER BOARD OF DIRECTORS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

A LIST OF APPLICATION REQUIREMENTS IS AVAILABLE TO POTENTIAL APPLICANTS. APPLICATIONS SHOULD INCLUDE A DESCRIPTION OF THE PROJECT, A BUDGET, A PROPOSED METHOD FOR EVALUATION, RESUMES OF KEY PERSONNEL, A COPY OF THE APPLICANT ORGANIZATION'S IRS NONPROFIT DETERMINATION LETTER, A LIST OF THE BOARD OF DIRECTORS AND FREQUENCY OF MEETINGS, A RECENT FINANCIAL STATEMENT, AND THE PROPER ASSURANCES THAT REPORTS WILL BE SUBMITTED ON TIME. THE FOUNDATION'S MISSION IS TO SUPPORT THE CREATION OF NEW ARTISTIC WORKS BY EMERGING ARTISTS IN DANCE, FILM, VIDEO, DIGITAL PRODUCTION, MUSIC, LITERATURE, MULTIDISCIPLINARY WORK, THEATER, AND THE VISUAL ARTS IN THE STATE OF MINNESOTA AND NEW YORK CITY. COMPLETE INFORMATION ON THE FOUNDATION'S GRANT MAKING ACTIVITIES AND APPLICATION GUIDELINES ARE AVAILABLE ON THE FOUNDATION'S WEBSITE AND BY REQUEST.

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT BYRD, PROGRAM DIRECTOR
400 SIBLEY STREET, SUITE 125
SAINT PAUL, MN 55101

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

651-224-9431

MINNESOTA FILM, VIDEO, AND DIGITAL PRODUCTION GRANT
PROGRAM

FORM AND CONTENT OF APPLICATIONS

AN APPLICATION MUST INCLUDE A DESCRIPTION OF THE PROPOSED FILM, VIDEO, AND DIGITAL PRODUCTION PROJECT, A BUDGET FOR THE PROJECT, THE DATE BY WHICH IT IS INTENDED TO BE COMPLETED, A RESUME AND SAMPLE WORK. APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION OR MAY ALSO BE OBTAINED AND SUBMITTED ONLINE AT WWW.JEROMEFDN.ORG.

ANY SUBMISSION DEADLINES

APPLICATIONS ARE ACCEPTED IN ACCORDANCE WITH AN ANNUAL SUBMISSION DEADLINE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE INDIVIDUAL GRANTS FOR FILM, VIDEO, AND DIGITAL PRODUCTION PROJECTS ARE RESTRICTED TO RESIDENTS OF MINNESOTA.

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT BYRD, PROGRAM DIRECTOR
400 SIBLEY STREET, SUITE 125
SAINT PAUL, MN 55101

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

651-224-9431

NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANT
PROGRAM

FORM AND CONTENT OF APPLICATIONS

AN APPLICATION MUST INCLUDE A DESCRIPTION OF THE PROPOSED FILM, VIDEO, AND DIGITAL PRODUCTION PROJECT, A BUDGET FOR THE PROJECT, THE DATE BY WHICH IT IS INTENDED TO BE COMPLETED, AND A RESUME. APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION OR MAY ALSO BE OBTAINED AND SUBMITTED ONLINE AT WWW.JEROMEFDN.ORG. SAMPLE FILM AND VIDEO WORK IS REQUESTED LATER FOR THE PANEL REVIEW MEETING. THE PANEL MEETS THREE TIMES PER YEAR.

ANY SUBMISSION DEADLINES

APPLICATIONS ARE ACCEPTED AT ANY TIME.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE INDIVIDUAL GRANTS FOR FILM, VIDEO, AND DIGITAL PRODUCTION PROJECTS ARE RESTRICTED TO RESIDENTS OF THE FIVE BOROUGHES OF NEW YORK CITY.

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE JEROME FOUNDATION
400 SIBLEY STREET, SUITE 125
SAINT PAUL, MN 55101

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

651-224-9431

TRAVEL AND STUDY GRANT PROGRAM

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION OR MAY ALSO BE OBTAINED AND SUBMITTED ONLINE AT WWW.JEROMEFDN.ORG. THE APPLICATION REQUIRES THE APPLICANT TO DESCRIBE THE PROPOSED STUDY AND TRAVEL PROJECT, INCLUDE A BUDGET, AND SPECIFY A TIMELINE. THE APPLICATION FORM MUST BE ACCOMPANIED BY A RESUME AND WORK SAMPLES.

ANY SUBMISSION DEADLINES

APPLICATIONS ARE ACCEPTED IN JANUARY/FEBRUARY OF EACH CALENDAR YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

INDIVIDUAL GRANTS FOR TRAVEL AND STUDY ARE RESTRICTED TO MINNESOTA AND NEW YORK CITY RESIDENT ARTISTS AND MINNESOTA NONPROFIT ARTS ADMINISTRATORS.

GENERAL EXPLANATION

STATEMENT 17

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART IX-A, SUMMARY OF DIRECT CHARITABLE ACTIVITIES - PROGRAM

EXPLANATION:

TRAVEL AND STUDY GRANT PROGRAM 2014-15

THE TRAVEL AND STUDY GRANT PROGRAM AWARDS GRANTS TO EMERGING CREATIVE ARTISTS AND MINNESOTA-BASED ARTS ADMINISTRATORS. THE PROGRAM IS RESTRICTED TO MINNESOTA AND NEW YORK CITY-BASED INDIVIDUALS. FUNDS SUPPORT PERIODS OF TRAVEL FOR THE PURPOSE OF STUDY, EXPLORATION, AND GROWTH. IN DANCE, CHOREOGRAPHERS WERE ELIGIBLE TO APPLY; IN FILM AND VIDEO, DIRECTORS WERE ELIGIBLE; AND IN LITERATURE, FICTION AND CREATIVE NONFICTION WRITERS, POETS AND SPOKEN WORD ARTISTS WERE ELIGIBLE TO APPLY. THE PROGRAM SUPPORTS SUCH ACTIVITIES AS RESEARCH LEADING TO THE CREATION OF NEW WORK, THE DEVELOPMENT OF COLLABORATIONS, PARTICIPATION IN SPECIFIC TRAINING PROGRAMS, TIME FOR REFLECTION AND INDIVIDUALIZED STUDY, INVESTIGATING ARTISTIC WORK OUTSIDE OF MINNESOTA OR NEW YORK CITY, AND DIALOGUE ON AESTHETIC ISSUES.

THREE-PERSON SELECTION PANELS IN EACH ELIGIBLE DISCIPLINE REVIEWED PROPOSALS AND RECOMMENDED RECIPIENTS TO THE JEROME FOUNDATION BOARD, WHICH APPROVED ALL GRANTS. SELECTION IS BASED ON THE QUALITY AND POTENTIAL OF THE APPLICANT'S WORK AND THE SIGNIFICANCE AND APPROPRIATENESS OF THE PROPOSED TRIP.

THE GENERAL MILLS FOUNDATION, THE ART AND MARTHA KAEMMER FUND OF HRK FOUNDATION, AND THE JEROME FOUNDATION PROVIDED FINANCIAL SUPPORT; JEROME FOUNDATION ADMINISTERED THE PROGRAM. THIRTY-SIX GRANTS TOTALING \$134,961, RANGING IN SIZE FROM \$1,000 TO \$5,000, WERE AUTHORIZED IN THE FOUNDATION'S 2014-15 FISCAL YEAR. THREE-PERSON PANELS IN EACH ELIGIBLE ARTS DISCIPLINE REVIEWED 261 APPLICATIONS: 80 FROM MINNESOTA AND 181 FROM NEW YORK CITY. PANELISTS WERE SIMONE ECCLESTON, LEIGH DILLARD, AND EMILY JOHNSON, IN DANCE; SIMON-HOA PHAN, JANE MINTON, AND EDWIN PAGAN, IN FILM AND VIDEO; AND PALLARI SHARMA DIXIT, RICHARD ROBBINS, AND KAMILAH AISHA MOON, IN LITERATURE.

GRANTS WERE MADE TO:

DANCE

MICHELLE BOULE: BROOKLYN, NEW YORK
CATHERINE GALASSO: BROOKLYN, NEW YORK
MARGUERITE HEMMINGS: NEW YORK, NEW YORK
RAJA FEATHER KELLY: BROOKLYN, NEW YORK
THERESA MADAUS, TARA KING, MONICA THOMAS (MAD KING THOMAS):
MINNEAPOLIS, MINNESOTA
JUNAUDA PETRUS: MINNEAPOLIS, MINNESOTA
ASHWINI RAMASWAMY: MINNEAPOLIS, MINNESOTA
REBECCA THOMAS: SLEEPY HOLLOW, NEW YORK
MARIANA VALENCIA: BROOKLYN, NEW YORK

FILM AND VIDEO

BLAKE CARRINGTON: BROOKLYN, NEW YORK

TODD CHANDLER: BROOKLYN, NEW YORK
SCOTT CUMMINGS: NEW YORK, NEW YORK
JIMMY FERGUSON: BROOKLYN, NEW YORK
MANSEE KONG: JAMAICA, NEW YORK
TIANA LAPOINTE: EAGAN, MINNESOTA
NORAH SHAPIRO: MINNEAPOLIS, MINNESOTA
JOSEPHINE SHOKRIAN: NEW YORK, NEW YORK
MONG VANG: MINNEAPOLIS, MINNESOTA
ROSEMARY WILLIAMS: ST. PAUL, MINNESOTA

LITERATURE

ROMELLE ADKINS: STILLWATER, MINNESOTA
GOEFFREY BENDECK: NEW YORK, NEW YORK
CATHY LINH CHE: BROOKLYN, NEW YORK
JAIME SHEARN COAN: BROOKLYN, NEW YORK
RIO CORTEZ: ASTORIA, NEW YORK
MARTIN COZZA: MINNEAPOLIS, MINNESOTA
ELIZABETH DI GRAZIA: RICHFIELD, MINNESOTA
SARAH DOHRMANN: BROOKLYN, NEW YORK
ANIKA FAJARDO: MINNEAPOLIS, MINNESOTA
JENNIFER BOWEN HICKS: ST. PAUL, MINNESOTA
DAVID IACONANGELO: BROOKLYN, NEW YORK
MADHU KAZA: BROOKLYN, NEW YORK
GRACE LEE: BROOKLYN, NEW YORK
ANGELO NIKOLOPOULOS: NEW YORK, NEW YORK
CHRISTINA OLIVARES: NEW YORK, NEW YORK
CARRIE POMEROY: ST. PAUL, MINNESOTA
CLAIRE MIYE STANFORD: MINNEAPOLIS, MINNESOTA

THIS PROGRAM OPERATES IN ACCORDANCE WITH A PRIVATE LETTER RULING FROM THE IRS.

MINNESOTA FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM 2014-15

THE JEROME FOUNDATION OPERATES A PRODUCTION GRANT PROGRAM FOR INDIVIDUAL FILM, VIDEO, AND DIGITAL ARTISTS WHO ARE MINNESOTA RESIDENTS. THIS PROGRAM SERVES ARTISTS WHO WORK IN THE GENRES OF EXPERIMENTAL, NARRATIVE, ANIMATION, AND DOCUMENTARY PRODUCTION. IT DOES NOT SUPPORT INSTALLATION, NEW MEDIA, OR INTERACTIVE WORK, WHICH ARE SUBSIDIZED IN OTHER FOUNDATION PROGRAMS. IT ALSO DOES NOT SUPPORT COMMERCIAL, INDUSTRIAL, INFORMATIONAL, OR EDUCATIONAL WORK.

THIS PROGRAM AWARDS PRODUCTION GRANTS TO EMERGING ARTISTS WHOSE WORK SHOWS PROMISE OF EXCELLENCE. THE TERM EMERGING REFERS TO CAREER DEVELOPMENT AND LEVEL OF RECOGNITION, NOT STYLISTIC EVOLUTION. COLLABORATIVE PROJECTS IN WHICH CREATIVE CONTROL IS SHARED ARE ALSO ELIGIBLE.

PREFERENCE IS GIVEN TO PERSONAL WORK IN WHICH THE ARTIST EXERCISES COMPLETE CREATIVE CONTROL OVER ALL ASPECTS OF PRODUCTION. THIS MEANS THE APPLICANT MUST BE THE "DIRECTOR" OF THE WORK. THE LEVEL OF SUPPORT OFFERED BY THE FOUNDATION GENERALLY RANGES FROM \$5,500 TO \$30,000 PER PROJECT.

THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON NOVEMBER 14, 2014, AUTHORIZED TEN GRANTS BASED ON THE RECOMMENDATIONS OF THE MINNESOTA FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM REVIEW PANEL. THE PANEL MET ON OCTOBER 25 AND 26, 2014, TO REVIEW 58 APPLICATIONS (48 FROM INDIVIDUALS WHO HAD NOT BEEN PREVIOUSLY FUNDED BY THIS PROGRAM AND 10 FROM PREVIOUS RECIPIENTS). THE PANELISTS WERE

FILMMAKER AND EXECUTIVE DIRECTOR OF IFP MINNESOTA, ANDREW PETERSON; EXECUTIVE DIRECTOR OF ANTHOLOGY FILM ARCHIVES, JOHN MHIRIPIRI; AND FILMMAKER EMILY GOLDBERG. OF THE 58 APPLICATIONS REVIEWED, TEN GRANTS TOTALING \$127,500 WAS AUTHORIZED TO MICHELLE BROST, ANDERS HOLINE, SAM HOOLIHAN, KARL JACOB, MOLLY KATAGIRI, MIKE P. NELSON, JESSE ROESLER, DUSTIN M. ROSEMARK, MISSY WHITEMAN, AND THE TEAM OF LEWIS WILCOX, JAMES CHRISTENSON, ELIOT POPKO, AND JONAH SARGENT.

THIS PROGRAM OPERATES IN ACCORDANCE WITH A PRIVATE LETTER RULING FROM THE IRS.

NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM 2014-15

THE JEROME FOUNDATION OPERATES A GRANT PROGRAM FOR INDIVIDUAL FILM AND VIDEO ARTISTS WHO RESIDE WITHIN THE FIVE BOROUGHES OF NEW YORK CITY. THIS PROGRAM SERVES FILM, VIDEO, AND DIGITAL ARTISTS WHO WORK IN THE GENRES OF EXPERIMENTAL, NARRATIVE, ANIMATION, AND DOCUMENTARY PRODUCTION. THIS PROGRAM DOES NOT SUPPORT INSTALLATION, NEW MEDIA, OR INTERACTIVE WORK, WHICH ARE SUBSIDIZED IN OTHER FOUNDATION PROGRAMS. IT ALSO DOES NOT SUPPORT COMMERCIAL, INDUSTRIAL, INFORMATIONAL, OR EDUCATIONAL WORK.

THIS PROGRAM AWARDS PRODUCTION GRANTS TO EMERGING ARTISTS WHO MAKE CREATIVE USE OF THEIR RESPECTIVE MEDIA. THE FOUNDATION SUPPORTS ARTISTS WHOSE WORK SHOWS PROMISE OF EXCELLENCE. THESE ARTISTS WILL MOST OFTEN BE IN THE EARLY STAGES OF THEIR CAREERS AND WILL NOT HAVE HAD THE SUPPORT NEEDED TO ACHIEVE MAJOR RECOGNITION FOR THEIR WORK. ONLY APPLICANTS WHO HAVE TOTAL CREATIVE CONTROL OF THEIR PROJECTS QUALIFY FOR SUPPORT. THIS PERSON IS USUALLY IDENTIFIED AS THE DIRECTOR.

THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON MAY 9, 2014, AUTHORIZED SEVEN GRANTS BASED ON THE RECOMMENDATIONS OF THE NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM REVIEW PANEL. THE PANEL MET ON MARCH 26 AND 27, 2014, AT ANTHOLOGY FILM ARCHIVES TO REVIEW 64 APPLICATIONS (61 FROM INDIVIDUALS WHO HAD NOT BEEN PREVIOUSLY FUNDED BY THIS PROGRAM, AND THREE FROM PREVIOUS RECIPIENTS). THE PANEL CONSISTED OF PRODUCER/DIRECTOR LISA CORTES; FILMMAKER JOSHUA SANCHEZ; AND CYNTHIA LOPEZ, CO-EXECUTIVE DIRECTOR AND EXECUTIVE VICE PRESIDENT OF THE PBS SERIES POV. OF THE 64 APPLICATIONS REVIEWED, SEVEN GRANTS TOTALING \$110,000 WERE AUTHORIZED TO JONAS CARPIGNANO, MARIE DVORAKOVA, JACQUELINE A. GARES, LAURA ISRAEL, JUAN MEJIA, HEATHER TENZER, AND SUSAN YOUSSEF.

THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON SEPTEMBER 6, 2014, AUTHORIZED NINE GRANTS BASED ON THE RECOMMENDATIONS OF THE NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM REVIEW PANEL. THE PANEL MET ON JULY 17 AND 18, 2014, AT ANTHOLOGY FILM ARCHIVES TO REVIEW 63 APPLICATIONS (57 FROM INDIVIDUALS WHO HAD NOT PREVIOUSLY BEEN FUNDED BY THE PROGRAM, AND SIX FROM PREVIOUS RECIPIENTS). THE PANEL CONSISTED OF PRODUCER/DIRECTOR LISA CORTES; FILMMAKER JOSHUA SANCHEZ; AND FILMMAKER JUDITH HELFAND. OF THE 63 APPLICATIONS REVIEWED, NINE GRANTS TOTALING \$140,000 WAS AUTHORIZED TO CHRIS BOLAN, MARIE LOSIER, MOHAMMED ALI NAQVI, MARK ELIJAH ROSENBERG, JUSTIN SCHEIN, AARON SCHOCK, JACKIE J. SMITH, ELA THIER, AND JINY UNG.

THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON FEBRUARY 23, 2015, AUTHORIZED SEVEN GRANTS BASED ON THE RECOMMENDATIONS OF THE NEW YORK CITY FILM, VIDEO, AND DIGITAL PRODUCTION GRANT PROGRAM REVIEW PANEL. THE PANEL MET ON DECEMBER 3, 4, AND 5, 2014, AT

ANTHOLOGY FILM ARCHIVES TO REVIEW 71 APPLICATIONS (66 FROM INDIVIDUALS WHO HAD NOT PREVIOUSLY BEEN FUNDED BY THE PROGRAM, AND FIVE FROM PREVIOUS RECIPIENTS). THE PANEL CONSISTED OF PRODUCER/DIRECTOR LISA CORTES; FILMMAKER JOSHUA SANCHEZ; AND BRIAN NEWMAN, PRODUCER, FILM CONSULTANT AND FORMER CEO OF TRIBECA FILM INSTITUTE. OF THE 71 APPLICATIONS REVIEWED, SEVEN GRANTS TOTALING \$125,000 WAS AUTHORIZED TO RASHAAD ERNESTO GREEN, ANJA MARQUARDT, MICHAEL BEACH NICHOLS AND CHRISTOPHER K. WALKER, RAUL O. PAZ PASTRANA, JOHN PAUL SU, JESSE SWEET, AND SAMEH ZOABI.

THIS PROGRAM OPERATES IN ACCORDANCE WITH A PRIVATE LETTER RULING FROM THE IRS.

GENERAL GRANTS PROGRAM AND SERVICE PROGRAM 2014-15

THE GENERAL GRANTS PROGRAM REPRESENTS THE FOUNDATION'S BASIC GRANT PROGRAM. THE FOUNDATION TRACKS THE PERCENTAGE OF TIME AND RESOURCES SPENT ON DIRECT CHARITABLE ACTIVITIES ASSOCIATED WITH THE GENERAL GRANTS PROGRAM. THE SERVICE PROGRAM REPRESENTS THE DONATED TIME OF FOUNDATION STAFF AND RELATED EXPENSES TO OTHER NON-PROFIT ORGANIZATIONS, INDIVIDUAL ARTISTS, GOVERNMENTAL AGENCIES, AND NON-PROFIT TASK FORCES AND COMMITTEES.

2015 ESTIMATED TAX FILING INSTRUCTIONS

FORM 990-W

FOR THE YEAR ENDING

April 30, 2015

Prepared For:

Cynthia Gehrig
Jerome Foundation, Inc.
400 Sibley Street No. 125
Saint Paul, MN 55101

Prepared By:

Baker Tilly Virchow Krause, LLP
225 S 6th St #2300
Minneapolis, MN 55402

Amount of Tax:

Total Estimated Tax	\$	33,000
Less credit from prior year	\$	13,535
Less amount already paid on 2015 Estimate	\$	0
Balance Due	\$	19,465

Payable in full or in installments as follows:

Voucher	Amount	Due Date
No 1	\$ 0	September 15, 2015
No 2	\$ 2,965	October 15, 2015
No 3	\$ 8,250	January 15, 2016
No 4	\$ 8,250	April 18, 2016

Make Check Payable To:

Payments should be made using the Electronic Federal Tax Payment System (EFTPS).

Mail Voucher and Check (if applicable) To:

Not applicable

Special Instructions:

Form **990-W****Estimated Tax on Unrelated Business Taxable
Income for Tax-Exempt Organizations**

OMB No. 1545-0976

(Worksheet)
Department of the Treasury
Internal Revenue Service(and on Investment Income for Private Foundations) **FORM 990-PF**
(Keep for your records. Do not send to the Internal Revenue Service.)**2015**

1	Unrelated business taxable income expected in the tax year	1	
2	Tax on the amount on line 1. See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8. Note. If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a	33,000.
b	Enter the tax shown on the 2014 return (see instructions). Caution. If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	
c	2015 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	33,000.

		(a)	(b)	(c)	(d)	
11	Installment due dates (see instructions)	11	09/15/15	10/15/15	01/15/16	04/18/16
12	Required installments. Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions)	12	8,250.	8,250.	8,250.	8,250.
13	2014 Overpayment (see instructions)	13	8,250.	5,285.		
14	Payment due (Subtract line 13 from line 12)	14		2,965.	8,250.	8,250.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2015)

ESTIMATED TAX	33,000.
OVERPAYMENT APPLIED	13,535.
AMOUNT DUE	19,465.

TAX RETURN FILING INSTRUCTIONS

FORM 990-PF MN COPY

FOR THE YEAR ENDING

APRIL 30, 2015

Prepared for	Cynthia Gehrig Jerome Foundation 400 Sibley Street No. 125 Saint Paul, MN 55101
Prepared by	Baker Tilly Virchow Krause, LLP 225 S. 6th St. Ste. 2300 Minneapolis, MN 55402
Amount due or refund	\$ 25.00
Make check payable to	State of Minnesota
Mail tax return and check (if applicable) to	Office of the Attorney General 1200 Bremer Tower, 445 Minnesota Street St. Paul, MN 55101-2130
Return must be mailed on or before	September 15, 2015
Special Instructions	Please have the return signed and dated. Attach a copy of your audited financial statements to the return. Mail your check and the return to the address listed above.

CT-12F**For Foreign Charities****Charitable Activities Section
Oregon Department of Justice**

1515 SW 5th Avenue, Suite 410
 Portland, OR 97201-5451
 Email: charitable.activities@doj.state.or.us
 Website: http://www.doj.state.or.us

VOICE (971) 673-1880
 TTY (800) 735-2900
 FAX (971) 673-1882

For Accounting Periods Beginning in:

2014**Section I. General Information****1. Registration # 11346**

Jerome Foundation, Inc.
 400 Sibley Street #125
 St. Paul, MN 55101

Phone: 651-244-9431

Period Beginning: 05/01/2014

Period Ending: 04/30/2015

Cross Through Incorrect Items and Correct Here:
 (See instructions for change of name or accounting period.)

Registration #:

Organization Name:

Address:

City, State, Zip:

Phone:

Email:

Fax:

Amended
Report?Period Beginning: / / Period Ending: / / ☐

2. Did a certified public accountant audit your financial records? - If yes, attach a copy of the auditor's report, financial statements, accompanying notes, schedules, or other documents supplementing the report or financial statements. ☒ Yes ☐ No
3. Is the organization a party to a contract involving person-to-person, advertising, vending machine or telephone fund-raising in Oregon?
 If yes, write the name of the fund-raising firm(s) who conducts the campaign(s): _____ ☐ Yes ☒ No
4. Has the organization or any of its officers, directors, trustees, or key employees ever signed a voluntary agreement with any government agency, such as a state attorney general, secretary of state, or local district attorney, or been a party to legal action in any court or administrative agency regarding charitable solicitation, administration, management, or fiduciary practices? If yes, attach explanation of each such agreement or action. See instructions ☐ Yes ☒ No
5. During this reporting period, did the organization amend its articles of incorporation, bylaws, or trust documents, OR did the organization receive a determination letter from the Internal Revenue Service relating to its tax-exempt status? If yes, attach a copy of the amended document or letter. ☐ Yes ☒ No
6. Is the organization ceasing operations in Oregon and is this the final report? (If yes, see instructions on how to close your registration.) ☐ Yes ☒ No
7. Provide contact information for the person responsible for retaining the organization's records.

Name	Position	Phone	Mailing Address & Email Address
Cynthia Gehrig	President	651-224-9431	400 Sibley Street #125, St. Paul, Mn 55101

8. List of Officers, Directors, Trustees and Key Employees – List each person who held one of these positions at any time during the year even if they did not receive compensation. Attach additional sheets if necessary. If an attached IRS form includes substantially the same compensation information, the phrase "See IRS Form" may be entered in lieu of completing that section.

(A) Name, mailing address, daytime phone number and email address		(B) Title & average weekly hours devoted to position	(C) Compensation (enter \$0 if position unpaid)
Name:	See attached IRS Form 990-PF		
Address:	-----		
Phone:	() -----		
Email:	-----		
Name:	-----		
Address:	-----		
Phone:	() -----		
Email:	-----		
Name:	-----		
Address:	-----		
Phone:	() -----		
Email:	-----		

Form Continued on Reverse Side

Section III. Fee Calculation

9.	Total Oregon Revenue (If Oregon revenue is unknown or cannot be reasonably estimated, write the total revenue from Line 12 (current year) on Form 990; Line 9 on Form 990-EZ; or Part I, Line 12a on Form 990-PF.) (If estimated, or if organization claims no Oregon revenue, attach explanation.)	9.	\$0.00																		
10.	Revenue Fee (See chart below. Minimum fee is \$10, even if total revenue is a negative amount.) The revenue fee is determined by the amount on line 9.	10.	\$10.00																		
<table border="1"> <thead> <tr> <th>Amount on Line 9</th> <th>Revenue Fee</th> </tr> </thead> <tbody> <tr><td>\$0 - \$24,999</td><td>\$10</td></tr> <tr><td>\$25,000 - \$49,999</td><td>\$25</td></tr> <tr><td>\$50,000 - \$99,999</td><td>\$45</td></tr> <tr><td>\$100,000 - \$249,999</td><td>\$75</td></tr> <tr><td>\$250,000 - \$499,999</td><td>\$100</td></tr> <tr><td>\$500,000 - \$749,999</td><td>\$135</td></tr> <tr><td>\$750,000 - \$999,999</td><td>\$170</td></tr> <tr><td>\$1,000,000 or more</td><td>\$200</td></tr> </tbody> </table>				Amount on Line 9	Revenue Fee	\$0 - \$24,999	\$10	\$25,000 - \$49,999	\$25	\$50,000 - \$99,999	\$45	\$100,000 - \$249,999	\$75	\$250,000 - \$499,999	\$100	\$500,000 - \$749,999	\$135	\$750,000 - \$999,999	\$170	\$1,000,000 or more	\$200
Amount on Line 9	Revenue Fee																				
\$0 - \$24,999	\$10																				
\$25,000 - \$49,999	\$25																				
\$50,000 - \$99,999	\$45																				
\$100,000 - \$249,999	\$75																				
\$250,000 - \$499,999	\$100																				
\$500,000 - \$749,999	\$135																				
\$750,000 - \$999,999	\$170																				
\$1,000,000 or more	\$200																				
11.	Oregon Net Assets or Fund Balances at the End of the Reporting Period (If the Oregon amount is unknown, write the total net assets or fund balances from Line 22 (end of year) on Form 990; Line 21 on Form 990-EZ; or Part III, Line 6 on Form 990-PF.)	11.	\$0.00																		
12.	Oregon Net Fixed Assets Used to Conduct Charitable Activities. (If the Oregon amount is unknown, write \$0.)	12.	\$0.00																		
13.	Amount Subject to Net Assets or Fund Balances Fee (Line 11 minus line 12. If less than \$50,000, write \$0.)	13.	\$0.00																		
14.	Net Assets or Fund Balances Fee (Line 13 multiplied by .0001. If the fee is less than \$5, enter \$0. Not to exceed \$1,000. Round cents to the nearest whole dollar.)	14.	\$0.00																		
15.	Are you filing this report late? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (If yes, the late fee is a minimum of \$20. You may owe more depending on how late the report is. See Instruction 15 for additional information or contact the Charitable Activities Section at (971) 673-1880 to obtain late fee amount.)	15.	\$0.00																		
16.	Total Amount Due (Add Lines 10, 14, and 15. Make check payable to the Oregon Department of Justice.)	16.	\$10.00																		
17. Attach a copy of the organization's federal 990 or other return and all supporting schedules and attachments that were filed with the IRS with the exception that Form 990 & 990EZ filers do not need to attach a copy of their Schedule B. Also, if the organization did not file with the IRS or filed a 990-N, but had Total Revenue of \$25,000 or more, or Net Assets or Fund Balances of \$50,000 or more, see the instructions as the organization may be required to complete certain IRS forms for Oregon purposes only. If the attached return was not filed with the IRS, then mark any such return as "For Oregon Purposes Only." If your organization files IRS Form 990-N (e-Postcard) please attach a copy or confirmation of its filing.																					

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including all accompanying forms, schedules, and attachments, and to the best of my knowledge and belief, it is true, correct, and complete.		
	Signature of officer	Date	Title
Paid Preparer's Use Only	Preparer's signature	Date	Phone
	Preparer's name	Address	