

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No. 1545-0052

**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning **MAY 1, 2016**, and ending **APR 30, 2017**

Name of foundation <b>JEROME FOUNDATION, INC.</b>		A Employer identification number <b>41-6035163</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>400 SIBLEY STREET</b>	Room/suite <b>125</b>	B Telephone number <b>651 224 9431</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SAINT PAUL, MN 55101</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>99,383,914.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		15,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,253,990.	2,253,990.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		4,220,176.			
b Gross sales price for all assets on line 6a <b>12,736,563.</b>					
7 Capital gain net income (from Part IV, line 2)			4,220,176.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		6,489,166.	6,474,166.		
13 Compensation of officers, directors, trustees, etc.		260,000.	26,000.		234,000.
14 Other employee salaries and wages		462,841.	9,423.		405,509.
15 Pension plans, employee benefits		104,370.	5,572.		98,798.
16a Legal fees <b>STMT 2</b>		19,650.	0.		20,719.
b Accounting fees <b>STMT 3</b>		18,435.	7,374.		11,061.
c Other professional fees <b>STMT 4</b>		193,832.	100,111.		93,721.
17 Interest					
18 Taxes <b>STMT 5</b>		166,505.	2,870.		37,606.
19 Depreciation and depletion		8,889.	0.		
20 Occupancy		59,468.	2,973.		56,495.
21 Travel, conferences, and meetings		53,927.	0.		53,927.
22 Printing and publications		1,624.	0.		1,624.
23 Other expenses <b>STMT 6</b>		38,412.	2,307.		37,746.
24 Total operating and administrative expenses. Add lines 13 through 23		1,387,953.	156,630.		1,051,206.
25 Contributions, gifts, grants paid		4,452,962.			3,283,145.
26 Total expenses and disbursements. Add lines 24 and 25		5,840,915.	156,630.		4,334,351.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		648,251.			
b Net investment income (if negative, enter -0-)			6,317,536.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	373,327.	215,394.	215,394.
	2 Savings and temporary cash investments			
	3 Accounts receivable	1,558.		
	Less: allowance for doubtful accounts			
	4 Pledges receivable	1,763.	1,558.	1,558.
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	7,383.	9,213.	9,213.
	10a Investments - U.S. and state government obligations	STMT 9 4,966,219.	3,323,444.	3,323,444.
	b Investments - corporate stock	STMT 10 65,195,810.	71,375,879.	71,375,879.
	c Investments - corporate bonds	STMT 11 15,478,879.	17,514,840.	17,514,840.
	Liabilities	11 Investments - land, buildings, and equipment: basis		
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other		STMT 12 3,030,405.	3,133,496.	3,133,496.
14 Land, buildings, and equipment: basis		159,070.		
Less: accumulated depreciation		STMT 13 137,111.	30,849.	21,959.
15 Other assets (describe) BENEFICIAL INTEREST		3,287,072.	3,788,131.	3,788,131.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		92,371,707.	99,383,914.	99,383,914.
17 Accounts payable and accrued expenses		2,832.	57,245.	
18 Grants payable		1,185,473.	2,355,290.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe) DEFERRED EXCISE TA	0.	535,628.	
	23 Total liabilities (add lines 17 through 22)	1,188,305.	2,948,163.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	87,896,330.	92,647,620.	
	25 Temporarily restricted	3,287,072.	3,788,131.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	91,183,402.	96,435,751.	
	31 Total liabilities and net assets/fund balances	92,371,707.	99,383,914.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	91,183,402.
2 Enter amount from Part I, line 27a	2	648,251.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	5,059,940.
4 Add lines 1, 2, and 3	4	96,891,593.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 8	5	455,842.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	96,435,751.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	<b>P</b>		
<b>b CLASS ACTION LAWSUIT SETTLEMENT INCOME</b>			
<b>c CAPITAL GAINS DIVIDENDS</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 12,679,598.</b>		<b>8,516,387.</b>	<b>4,163,211.</b>
<b>b 5,694.</b>			<b>5,694.</b>
<b>c 51,271.</b>			<b>51,271.</b>
<b>d</b>			
<b>e</b>			

  

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>4,163,211.</b>
<b>b</b>			<b>5,694.</b>
<b>c</b>			<b>51,271.</b>
<b>d</b>			
<b>e</b>			

  

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,220,176.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	4,542,558.	86,851,548.	.052303
2014	4,709,735.	92,337,367.	.051006
2013	4,401,113.	86,780,538.	.050715
2012	3,942,192.	77,443,169.	.050904
2011	3,636,692.	74,541,476.	.048787

  

2 Total of line 1, column (d)	2	.253715
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050743
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	90,371,445.
5 Multiply line 4 by line 3	5	4,585,718.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	63,175.
7 Add lines 5 and 6	7	4,648,893.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	4,334,351.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	126,351.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	126,351.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	126,351.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	126,375.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	126,375.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1,882.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,858.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN, OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► WWW.JEROMEFDN.ORG		
14 The books are in care of ► MATT STOWELL Telephone no. ► 651-224-9431		
Located at ► 400 SIBLEY STREET, SUITE 125, SAINT PAUL, MN ZIP+4 ► 55101		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		260,000.	25,889.	3,439.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN FJORDEN - 400 SIBLEY STREET SUITE 125, ST PAUL, MN 55101	CONTROLLER 32.00	94,225.	26,391.	0.
ELEANOR SAVAGE - 400 SIBLEY STREET SUITE 125, ST PAUL, MN 55101	SENIOR PROGRAM OFFICER 40.00	95,449.	21,111.	0.
LINDA TACKE - 400 SIBLEY STREET SUITE 125, ST PAUL, MN 55101	INTER. DIRECTOR ADMIN & FINANCE 16.00	79,500.	0.	0.

Total number of other employees paid over \$50,000 ☐

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*
**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VANGUARD INSTITUTIONAL ADVISORY SERVICES PO BOX 2900, VALLEY FORGE, PA 19482-2900	INVESTMENT SERVICES	58,189.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3	

All other program-related investments. See instructions.

**Total.** Add lines 1 through 3 0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	91,494,364.
b	Average of monthly cash balances	1b	253,296.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	91,747,660.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	91,747,660.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,376,215.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	90,371,445.
6	Minimum investment return. Enter 5% of line 5	6	4,518,572.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,518,572.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	126,351.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	126,351.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,392,221.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,392,221.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,392,221.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,334,351.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,334,351.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,334,351.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,392,221.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015	235,571.			
f Total of lines 3a through e	235,571.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 4,334,351.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				4,334,351.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	57,870.			57,870.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	177,701.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	177,701.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015	177,701.			
e Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**SEE STATEMENT 17**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AKRE, JOHN 1516 4TH ST. NE MINNEAPOLIS, MN 55413	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	2,000.
ALMAZAN, FABIAN 514 W 142 STREET, APT.3 NEW YORK, NY 10031	NONE	I	COMPOSER/SOUND ARTIST FELLOWSHIP	20,000.
ALWAN FOR THE ARTS 16 BEAVER STREET NEW YORK, NY 10004	NONE	PC	GENERAL PROGRAM GRANT	10,270.
ANDERSON CENTER FOR INTERDISCIPLINARY STUDIES 163 TOWER VIEW DRIVE RED WING, MN 55066	NONE	PC	GENERAL PROGRAM GRANT	21,250.
ART IN GENERAL 20 JAY STREET BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	20,000.
Total SEE CONTINUATION SHEET(S)			3a	3,283,145.
b Approved for future payment				
ABU-SHAHEEN, MANAL 3512 BRADLEY AVE, APT 2F LONG ISLAND CITY, NY 11101	NONE	I	TRAVEL AND STUDY	4,500.
ADILI, GOLNAR 970 KENT AVE, APT 405 BROOKLYN, NY 11205	NONE	I	TRAVEL AND STUDY	1,350.
AKRE, JOHN 1516 4TH ST. NE MINNEAPOLIS, MN 55413	NONE	I	MN FILM & VIDEO PROGRAM	8,000.
Total SEE CONTINUATION SHEET(S)			3b	1,851,701.



**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the foundation directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash .....	1a(1)	X
	(2) Other assets .....	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization .....	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization .....	1b(2)	X
	(3) Rental of facilities, equipment, or other assets .....	1b(3)	X
	(4) Reimbursement arrangements .....	1b(4)	X
	(5) Loans or loan guarantees .....	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations .....	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees .....	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**► PRESIDENT**

May the IRS discuss this return with the preparer shown below (see inst. 1)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

LAWRENCE H. MOHR,  
CPA

Preparer's signature

Lauren H. Mc CPA

Date \_\_\_\_\_

8/4/77

Check ☐ if  
self-employed

PTIN

P00447603

Firm's name	BAKER TILLY VIRCHOW KRAUSE, LLP
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Firm's EIN ▶	39-0859910
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Firm's address ► 225 S 6TH ST #2300  
MINNEAPOLIS, MN 55402

Phone no. 612.876.4500

Form **990-PF** (2016)

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ART MATTERS PO BOX 311 NEW YORK, NY 10012	NONE	PC	JEROME@CAMARGO PROGRAM	1,350.
ARTLEY, SCOTT 4100 PLEASANT AVE, APT 1 MINNEAPOLIS, MN 55408	NONE	I	TRAVEL AND STUDY	1,921.
ASIAN AMERICAN WRITERS' WORKSHOP 112 WEST 27TH STREET, SUITE 600 NEW YORK, NY 10001	NONE	PC	GENERAL PROGRAM GRANT	24,000.
BAAD!/BRONX ACADEMY OF ARTS AND DANCE 2474 WESTCHESTER AVENUE BRONX, NY 10461	NONE	PC	GENERAL PROGRAM GRANT	18,500.
BEARDEN, KEITH 23-12 31ST AVE #4R ASTORIA, NY 11106	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	500.
BEEBE, AARON 277 EASTERN PARKWAY, 5A BROOKLYN, NY 11238	NONE	I	TRAVEL AND STUDY	4,420.
BRANDT, KIM 3530 81ST STREET #6P JACKSON HEIGHTS, NY 11372	NONE	I	TRAVEL AND STUDY	5,000.
BRONX MUSEUM OF THE ARTS 1040 GRAND CONCOURSE NEW YORK, NY 10456	NONE	PC	GENERAL PROGRAM GRANT	20,000.
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	GENERAL PROGRAM GRANT	22,000.
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	JEROME@CAMARGO PROGRAM	10,000.
Total from continuation sheets				3,209,625.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	GENERAL PROGRAM GRANT	35,000.
BROOKLYN ARTS EXCHANGE/NI'JA WHITSON 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	GENERAL PROGRAM GRANT	12,000.
BYARS, DAVID GARRETT 407 BROOME STREET #7B NEW YORK, NY 10013	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
CAVE CANEM 20 JAY STREET, SUITE 310-A BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	33,000.
CHEN, JESSICA PO BOX 1682 NEW YORK, NY 10101	NONE	I	TRAVEL AND STUDY	4,550.
CLAUSEN, JOSHUA 2813 29TH AVE S MINNEAPOLIS, MN 55406	NONE	I	COMPOSER/SOUND ARTIST FELLOWSHIP	20,000.
CLUBB, ANJI SAUVE 25506 IPAVAL AVE LAKEVILLE, MN 55044	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	25,000.
COFFEE HOUSE PRESS 79 13TH AVENUE NE, SUITE 110 MINNEAPOLIS, MN 55413	NONE	PC	GENERAL PROGRAM GRANT	23,000.
COOPER, WENDELL 312 11TH AVENUE, APT 12B NEW YORK, NY 10001	NONE	I	TRAVEL AND STUDY	3,805.
CORNEJO, CECILIA MARIA 1000 FOREST AVENUE NORTHFIELD, MN 55057	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	10,000.
Total from continuation sheets .....				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COUNCIL ON FOUNDATIONS 2121 CRYSTAL DRIVE, SUITE 700 ARLINGTON, VA 22202	NONE	PC	GENERAL PROGRAM GRANT	29,200.
DANSPLACE PROJECT 131 EAST 10TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL PROGRAM GRANT	34,500.
DATAARTS 400 MARKET STREET, SUITE 600 PHILADELPHIA, PA 19106	NONE	PC	GENERAL PROGRAM GRANT	14,000.
DE GALBERT, CAMILLE 12 CLARK STREET, #5A BROOKLYN, NY 11201	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	20,000.
DEVINENI, RAM 330 3RD AVENUE, APT 14D NEW YORK, NY 10010	NONE	I	TRAVEL AND STUDY	4,000.
DRESSNER, JULIANE 121 GARFIELD PLACE BROOKLYN, NY 11215	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
ENSEMBLE STUDIO THEATRE 549 W 52ND STREET NEW YORK, NY 10019	NONE	PC	GENERAL PROGRAM GRANT	20,000.
EPPING, MACKENZIE 127 5TH STREET NE, APT G07 MINNEAPOLIS, MN 55413	NONE	I	TRAVEL AND STUDY	5,000.
EYEBEAM, INC. 34 35TH STREET, UNIT 26 BROOKLYN, NY 11232	NONE	PC	GENERAL PROGRAM GRANT	15,000.
FINN, JIM 501 13TH STREET #2 BROOKLYN, NY 11215	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
Total from continuation sheets .....				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FORD, T'AI FREEDOM 566 MACDONOUGH STREET BROOKLYN, NY 11233	NONE	I	TRAVEL AND STUDY	5,000.
FORECAST PUBLIC ART WORKS 2300 MYRTLE AVENUE, SUITE 160 ST. PAUL, MN 55114	NONE	PC	GENERAL PROGRAM GRANT	40,000.
FOUR WAY BOOKS 11 JAY STREET 4TH FL NEW YORK, NY 10013	NONE	PC	GENERAL PROGRAM GRANT	23,000.
FRANCONIA SCULPTURE PARK 29836 ST. CROIX TRAIL SHAHER, MN 55074	NONE	PC	GENERAL PROGRAM GRANT	39,000.
GABRIEL, AARON 3045 DUPONT AVE S MINNEAPOLIS, MN 55408	NONE	I	TRAVEL AND STUDY	2,500.
GRANTMAKERS IN THE ARTS 4055 21ST AVE W, STE 100 SEATTLE, WA 98199	NONE	PC	GENERAL PROGRAM GRANT	11,000.
GRAYWOLF PRESS 250 THIRD AVENUE NORTH, SUITE 600 MINNEAPOLIS, MN 55401	NONE	PC	GENERAL PROGRAM GRANT	23,000.
HAM, CHRISTINA 2505 W. 21ST STREET, APT 2 MINNEAPOLIS, MN 55405	NONE	I	TRAVEL AND STUDY	4,500.
HAN OH, LINDA MAY 522 W 134TH ST NEW YORK, NY 10031	NONE	I	COMPOSER/SOUND ARTIST FELLOWSHIP	20,000.
HARLEM STAGE 150 CONVENT AVENUE NEW YORK, NY 10031	NONE	PC	GENERAL PROGRAM GRANT	25,000.
Total from continuation sheets .....				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARVESTWORKS 596 BROADWAY SUITE 602 NEW YORK, NY 10012	NONE	PC	GENERAL PROGRAM GRANT	17,000.
HEART OF THE BEAST PUPPET & MASK THEATRE 1500 EAST LAKE STREET MINNEAPOLIS, MN 55407	NONE	PC	GENERAL PROGRAM GRANT	24,000.
HENDERSON, LILY FRANCES 298 LEFFERTS AVE, APT 3 BROOKLYN, NY 11225	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
HERE MULTI-ARTS CENTER 145 SIXTH AVENUE NEW YORK, NY 10013	NONE	PC	GENERAL PROGRAM GRANT	22,000.
HERNANDEZ-TOPETE, OSCAR 451 E. 14TH ST APT 3H NEW YORK, NY 10009	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	10,000.
HOOLIHAN, SAM 1515 W 25TH ST. MINNEAPOLIS, MN 55405	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	5,000.
HU, NUNG-HSIN 4705 CENTER BLVD. APT#1106 LONG ISLAND CITY, NY 11109	NONE	I	TRAVEL AND STUDY	5,000.
IFP MINNEAPOLIS/ST. PAUL 550 VANDALIA STREET STE 120 SAINT PAUL, MN 55114	NONE	PC	GENERAL PROGRAM GRANT	22,000.
IFP MINNEAPOLIS/ST. PAUL/MNTV 550 VANDALIA STREET STE 120 SAINT PAUL, MN 55114	NONE	PC	GENERAL PROGRAM GRANT	35,000.
IMADY, ESSMA 4164 SHIRLEE LN S SHOREVIEW, MN 55126	NONE	I	TRAVEL AND STUDY	4,483.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IVY BALDWIN DANCE 191 WILLOUGHBY STREET, APT 16D BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	13,000.
KEAGY, RINI 1479 PORTLAND AVE APT 2 SAINT PAUL, MN 55104	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	20,000.
KEMPSON, SIBYL/NEW YORK LIVE ARTS 219 WEST 19TH STREET NEW YORK, NY 10011	NONE	PC	GENERAL PROGRAM GRANT	10,000.
KHAZEM, TAOUS 2517 EMERSON AVE S APT 1 MINNEAPOLIS, MN 55405	NONE	I	TRAVEL AND STUDY	2,500.
KOTZE, JOANNA/NEW YORK LIVE ARTS 219 WEST 19TH STREET NEW YORK, NY 10011	NONE	PC	GENERAL PROGRAM GRANT	12,000.
KRAMER, JENNIFER 310 QUEEN AV N #303 MINNEAPOLIS, MN 55405	NONE	I	TRAVEL AND STUDY	4,360.
LACHUGAR, INC. 41 WITHERS ST. #3R BROOKLYN, NY 11211	NONE	PC	GENERAL PROGRAM GRANT	16,000.
LARK PLAY DEVELOPMENT CENTER 311 WEST 43RD STREET, SUITE 406 NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	22,000.
LOWER MANHATTAN CULTURAL COUNCIL 125 MAIDEN LANE, 2ND FLOOR NEW YORK, NY 10038	NONE	PC	GENERAL PROGRAM GRANT	28,000.
LYNNEE BONNER 1146 QUEEN ANNE PLACE #1 LOS ANGELES, CA 90019	NONE	I	JEROME@CAMARGO PROGRAM	5,300.
Total from continuation sheets .....				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MABOU MINES P.O. BOX 777 NEW YORK, NY 10009	NONE	PC	GENERAL PROGRAM GRANT	30,000.
MAESTRO, SHAI 349 E 19TH ST #1A BROOKLYN, NY 11226	NONE	I	COMPOSER/SOUND ARTIST FELLOWSHIP	20,000.
MATANA ROBERTS 1441A 5TH AVENUE NEW YORK, NY 10035	NONE	I	JEROME&CAMARGO PROGRAM	4,500.
MAYFAIR, ASH 17 POMANDER WALK, SUITE 1 NEW YORK, NY 10025	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
MA-YI THEATER COMPANY 520 8TH AVE, STE 309 NEW YORK, NY 10018	NONE	PC	GENERAL PROGRAM GRANT	22,000.
MEDIA IMPACT FUNDERS 200 WEST WASHINGTON SQUARE, SUITE 220 PHILADELPHIA, PA 19106	NONE	PC	GENERAL PROGRAM GRANT	2,000.
MILKWEED EDITIONS 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	23,000.
MINNESOTA CENTER FOR BOOK ARTS 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	24,000.
MINNESOTA CENTER FOR BOOK ARTS 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	24,000.
MINNESOTA COUNCIL ON FOUNDATIONS 800 WASHINGTON AVENUE N, SUITE 703 MINNEAPOLIS, MN 55491	NONE	PC	GENERAL PROGRAM GRANT	15,200.
Total from continuation sheets .....				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIXED BLOOD THEATRE COMPANY 1501 SOUTH 4TH STREET MINNEAPOLIS, MN 55454	NONE	PC	GENERAL PROGRAM GRANT	8,000.
MOHLER, VIRGINIA 22 MONITOR STREET, APT 4B BROOKLYN, NY 11222	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	30,000.
MORRIS-VAN TASSEL, ALANNA 876 7TH ST W #128 SAINT PAUL, MN 55201	NONE	I	TRAVEL AND STUDY	3,700.
MOVEMENT RESEARCH 55 AVENUE C NEW YORK, NY 10009	NONE	PC	JEROME&CAMARGO PROGRAM	21,750.
MOZMAN, RACHELLE 259 A CLIFTON PLACE BROOKLYN, NY 11216	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	9,645.
MU PERFORMING ARTS 275 EAST FOURTH ST. ST. PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	25,000.
MUGO, KARI 1600 ENGLEWOOD AVE #310 ST. PAUL, MN 55104	NONE	I	TRAVEL AND STUDY	4,263.
NATIONAL PERFORMANCE NETWORK 1024 ELYSIAN FIELDS AVE. NEW ORLEANS, LA 70117	NONE	PC	GENERAL PROGRAM GRANT	5,000.
NAUTILUS MUSIC THEATER 308 PRINCE ST #190 ST PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	20,000.
NEW DRAMATISTS 424 WEST 44TH STREET NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	42,000.
Total from continuation sheets .....				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK THEATRE WORKSHOP 79 EAST 4TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL PROGRAM GRANT	20,000.
NICHOLAS BOGGS 221 NORTH 11ST STREET, #3 BROOKLYN, NY 11211	NONE	I	JEROME@CAMARGO PROGRAM	4,500.
NORTHERN CLAY CENTER 2424 FRANKLIN AVENUE EAST MINNEAPOLIS, MN 55406	NONE	PC	GENERAL PROGRAM GRANT	27,100.
NORTHERN LIGHTS.MN 2751 HENNEPIN AVE. S. #231 MINNEAPOLIS, MN 55408	NONE	PC	GENERAL PROGRAM GRANT	65,000.
NORTHERN LIGHTS.MN 2751 HENNEPIN AVE. S. #231 MINNEAPOLIS, MN 55408	NONE	PC	GENERAL PROGRAM GRANT	13,000.
OPEN CHANNELS/DIXON PLACE 161A CHRYSTIE STREET, GROUND FLOOR NEW YORK, NY 10002	NONE	PC	GENERAL PROGRAM GRANT	30,000.
PALILEO, MAIA CRUZ 231 OCEAN AVE. BROOKLYN, NY 11225	NONE	I	TRAVEL AND STUDY	3,157.
PANGEA WORLD THEATER 711 WEST LAKE STREET MINNEAPOLIS, MN 55408	NONE	PC	GENERAL PROGRAM GRANT	20,000.
PARK, PATRICIA 132 MONTAGUE STREET, APT #1 BROOKLYN, NY 11201	NONE	I	TRAVEL AND STUDY	5,000.
PASTRANA, RAUL O. PAZ 333 E. 108TH ST, APT. 3B NEW YORK, NY 10029	NONE	I	GENERAL PROGRAM GRANT	4,275.
Total from continuation sheets .....				

**Part XV. Supplementary Information**

<b>3 Grants and Contributions Paid During the Year (Continuation)</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
PATRICK, JEHR 1750 HENNEPIN AVENUE S MINNEAPOLIS, MN 55403	NONE	I	TRAVEL AND STUDY	1,500.
PENUMBRA THEATRE/IMANI UZURI AND ZAKIYYAH 270 NORTH KENT ST. ST PAUL, MN 55405	NONE	PC	GENERAL PROGRAM GRANT	10,000.
PERFORMANCE SPACE 122 67 WEST STREET, UNIT 315 BROOKLYN, NY 11222	NONE	PC	GENERAL PROGRAM GRANT	50,000.
PETRUS, JUNAUDA AND FISHER, MYCHAL 3241 COLUMBUS AVENUE S #1 MINNEAPOLIS, MN 55407	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	10,000.
PHILANTHROPY NEW YORK 1500 BROADWAY, 7TH FLOOR NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	2,400.
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PC	GENERAL PROGRAM GRANT	15,000.
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PC	GENERAL PROGRAM GRANT	36,500.
PILLSBURY HOUSE THEATRE/NAKED STAGES 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PC	GENERAL PROGRAM GRANT	37,500.
PLAYWRIGHTS HORIZONS 416 WEST 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	25,000.
POETS HOUSE. 10 RIVER TERRACE NEW YORK, NY 10282	NONE	PC	GENERAL PROGRAM GRANT	34,000.
Total from continuation sheets .....				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRINTED MATTER, INC 231 11TH AVE NEW YORK, NY 10001	NONE	PC	GENERAL PROGRAM GRANT	24,000.
RASMUSSEN, ELISE 100 LEXINGTON AVE, 1R BROOKLYN, NY 11238	NONE	I	TRAVEL AND STUDY	5,000.
RAUL O. PAZ PASTRANA 333 E. 108TH ST, APT. 3B NEW YORK, NY 10029	NONE	PC	JEROME&CAMARGO PROGRAM	1,025.
RED EYE COLLABORATION 15 W 14TH ST MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	33,000.
RHIZOME.ORG 235 BOWERY NEW YORK, NY 10002	NONE	PC	GENERAL PROGRAM GRANT	20,000.
RICE, DEMPSEY 572A 17TH ST BROOKLYN, NY 11218	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	4,576.
ROCHESTER ART CENTER 40 CIVIC CENTER DRIVE SE ROCHESTER, MN 55904	NONE	PC	GENERAL PROGRAM GRANT	23,000.
ROULETTE INTERMEDIUM 30 THIRD AVENUE, SUITE 208 BROOKLYN, NY 11217	NONE	PC	GENERAL PROGRAM GRANT	70,000.
RYNEARSON, ANNE 1143 GOODRICH AVENUE SAINT PAUL, MN 55105	NONE	I	TRAVEL AND STUDY	1,300.
SAINT JOHN'S UNIVERSITY 2810 ABBEY PLAZA, PO BOX 6377 COLLEGEVILLE, MN 56321	NONE	PC	GENERAL PROGRAM GRANT	25,750.
Total from continuation sheets				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SCHAUDER, TILL 1163 PROSPECT AVENUE, 2F BROOKLYN, NY 11218	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	15,000.
SEWELL BALLET, JAMES 528 HENNEPIN AVENUE, SUITE 215 MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	5,600.
SHAPIRO, NORAH 1912 HUMBOLDT AVE. S. MINNEAPOLIS, MN 55403	NONE	I	TRAVEL AND STUDY	4,994.
SHAPIRO, NORAH 1912 HUMBOLDT AVE. S. MINNEAPOLIS, MN 55403	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	30,000.
SHARMA, ANURAG 15495 57TH AVENUE NORTH PLYMOUTH, MN 55446	NONE	I	TRAVEL AND STUDY	5,000.
SILVA, FERN 228 MANHATTAN AVE. #3 BROOKLYN, NY 11206	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
SILVEIRA, MIGUEL 79 CLIFTON PLACE, APT 4E BROOKLYN, NY 11238	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	20,000.
SMACK MELLON STUDIOS 92 PLYMOUTH STREET BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	33,000.
SOCRATES SCULPTURE PARK 32-01 VERNON BOULEVARD LONG ISLAND CITY, NY 11106	NONE	PC	GENERAL PROGRAM GRANT	25,000.
SOHO REPERTORY THEATRE 401 BROADWAY, SUITE 300 NEW YORK, NY 10013	NONE	PC	GENERAL PROGRAM GRANT	20,000.
Total from continuation sheets .....				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOK, MONICA 418 86TH STREET APT. 1 BROOKLYN, NY 11209	NONE	I	TRAVEL AND STUDY	2,000.
SPRINGBOARD FOR THE ARTS 308 PRINCE STREET, SUITE 270 ST. PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	34,000.
SPRINGBOARD FOR THE ARTS/KATIE KA VANG 308 PRINCE STREET, SUITE 270 ST. PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	12,000.
STARK, ROSE 427 E. KOSSUTH STREET COLUMBUS, OH 43206	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	10,130.
STRASSER, EMILY 3447 COLFAX AVE S, APT 4 MINNEAPOLIS, MN 55408	NONE	I	TRAVEL AND STUDY	2,000.
STREB@SLAM 51 NORTH 1ST STREET BROOKLYN, NY 11249	NONE	PC	GENERAL PROGRAM GRANT	23,000.
TAN, KIRSTEN 97 DEVOE STREET, APT 2 BROOKLYN, NY 11211	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
TEAM (THE) 138 SOUTH OXFORD ST. , SUITE 1C BROOKLYN, NY 11217	NONE	PC	GENERAL PROGRAM GRANT	12,000.
TEXTILE CENTER OF MINNESOTA 3000 UNIVERSITY AVE. SE MINNEAPOLIS, MN 55414	NONE	PC	GENERAL PROGRAM GRANT	37,000.
THE CAMARGO FOUNDATION 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	NONE	EOF	JEROME@CAMARGO PROGRAM	12,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE CAMARGO FOUNDATION 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	NONE	EOF	GENERAL PROGRAM GRANT	115,000.
THE CAMERA CLUB OF NEW YORK 126 BAXTER ST NEW YORK, NY 10013	NONE	PC	GENERAL PROGRAM GRANT	18,000.
THE CEDAR CULTURAL CENTER 416 CEDAR AVE S MINNEAPOLIS, MN 55454	NONE	PC	GENERAL PROGRAM GRANT	38,000.
THE CENTER FOR FICTION 17 EAST 47TH STREET NEW YORK, NY 10017	NONE	PC	GENERAL PROGRAM GRANT	42,500.
THE FIELD, JULIANA F. MAY 75 MAIDEN LN, SUITE 906 NEW YORK, NY 10038	NONE	PC	GENERAL PROGRAM GRANT	10,000.
THE FIELD; LANDSMAN, AARON 75 MAIDEN LN, SUITE 906 NEW YORK, NY 10038	NONE	PC	GENERAL PROGRAM GRANT	12,500.
THE FOUNDATION CENTER 32 OLD SLIP, 34TH FLOOR NEW YORK, NY 10005	NONE	PC	GENERAL PROGRAM GRANT	2,500.
THE JAZZ GALLERY PO BOX 153, LENOX HILL STATION NEW YORK, NY 10021	NONE	PC	GENERAL PROGRAM GRANT	25,000.
THE KITCHEN/HALEAKALA 512 WEST 19 STREET NEW YORK, NY 10011	NONE	PC	GENERAL PROGRAM GRANT	38,000.
THE LAUNDROMAT PROJECT 127 WEST 127TH STREET, SUITE 434 NEW YORK, NY 10027	NONE	PC	GENERAL PROGRAM GRANT	17,250.
Total from continuation sheets .....				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE LOFT 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	62,000.
THE LOFT 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	61,000.
THE MASCIOTTI, CHRISTINA/FIELD 75 MAIDEN LN, SUITE 906 NEW YORK, NY 10038	NONE	PC	GENERAL PROGRAM GRANT	10,000.
THE PLAYWRIGHTS' CENTER 2301 EAST FRANKLIN AVENUE MINNEAPOLIS, MN 55406	NONE	PC	GENERAL PROGRAM GRANT	192,000.
THE POETRY PROJECT 131 E 10TH ST NEW YORK, NY 10003	NONE	PC	GENERAL PROGRAM GRANT	22,000.
THOMAS, MAD KING 2308 E 36 1/2 ST. MINNEAPOLIS, MN 55406	NONE	I	TRAVEL AND STUDY	5,000.
THREADS DANCE PROJECT, KAREN L. CHARLES 1740 BRIDGEWATER RD MINNEAPOLIS, MN 55422	NONE	PC	GENERAL PROGRAM GRANT	10,000.
TILLMAN, REILLY 2128 SAINT ANTHONY AVE APT 2 SAINT PAUL, MN 55104	NONE	I	TRAVEL AND STUDY	4,476.
TOFTE LAKE CENTER 2209 FERNBERG ROAD ELY, MN 55731	NONE	PC	GENERAL PROGRAM GRANT	22,800.
TORRES, MICHAEL 830 N. 5TH STREET APT. 2 MANKATO, MN 56001	NONE	I	TRAVEL AND STUDY	4,860.
Total from continuation sheets .....				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNGUR, LIVIA & HUANG, SHERNG-LEE 54 ORANGE ST, SPT 4B BROOKLYN, NY 11201	NONE	I	TRAVEL AND STUDY	5,000.
UZURI, IMANI 111 E. 14TH STREET #392 NEW YORK, NY 10003	NONE	I	COMPOSER/SOUND ARTIST FELLOWSHIP	20,000.
VSA ARTS OF MINNESOTA 528 HENNEPIN AVENUE, SUITE 305 MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	21,000.
WANG, XUAN 24 MOTT STREET, APT 1 NEW YORK, NY 10013	NONE	I	TRAVEL AND STUDY	3,500.
WEINSTEIN, JOSHUA 201 EASTERN PARKWAY 5R BROOKLYN, NY 11238	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	30,000.
WESTFALL, KIM 435 GRAND AVE #4A BROOKLYN, NY 11238	NONE	I	TRAVEL AND STUDY	1,575.
WHITFIELD, TONY 277 EASTERN PARKWAY 6K BROOKLYN, NY 11238	NONE	I	TRAVEL AND STUDY	4,910.
WILL, TAJA 3528 10TH AVE S. #2 MINNEAPOLIS, MN 55407	NONE	I	TRAVEL AND STUDY	5,000.
YOGI, CHRISTOPHER MAKOTO 146 7TH AVE, APT 1 BROOKLYN, NY 11215	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	20,000.
YU, SEN-I 61 HANCOCK STREET, APT. #3 BROOKLYN, NY 11216	NONE	I	TRAVEL AND STUDY	5,000.
Total from continuation sheets				

**3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets

**Part XV** Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALLAN, HAWA 367 HOYT STREET BROOKLYN, NY 11231	NONE	I	TRAVEL AND STUDY	5,000.
ANDERSON CENTER FOR INTERDISCIPLINARY STUDIES 163 TOWER VIEW DRIVE RED WING, MN 55066	NONE	PC	GENERAL PROGRAM GRANT	21,250.
ANDERSON, NOEL W. 2680 30TH ST, APT 2G ASTORIA, NY 11102	NONE	I	TRAVEL AND STUDY	3,223.
ANICCHA ARTS, VASUDEVAN, PRAMILA 2751 HENNEPIN AVE. S. #231 MINNEAPOLIS, MN 55408	NONE	PC	GENERAL PROGRAM GRANT	13,000.
ARNOLD, LIANNE 107 BERKELEY PL. #2F BROOKLYN, NY 11217	NONE	I	TRAVEL AND STUDY	1,000.
ART IN GENERAL 20 JAY STREET BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	20,000.
ASIAN AMERICAN WRITERS' WORKSHOP 112 WEST 27TH STREET, SUITE 600 NEW YORK, NY 10001	NONE	PC	GENERAL PROGRAM GRANT	24,000.
BECKEY, JACKIE 3559 SNELLING AVENUE MINNEAPOLIS, MN 55406	NONE	I	TRAVEL AND STUDY	5,000.
BENDER, KATIE 2087 ST. CLAIRE AVE ST. PAUL, MN 55105	NONE	I	TRAVEL AND STUDY	4,200.
BENNETT, JEFF 447 FAIRVIEW AVE S ST. PAUL, MN 55105	NONE	I	TRAVEL AND STUDY	5,000.
Total from continuation sheets .....				1,837,851.

**Part XV Supplementary Information****3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	GENERAL PROGRAM GRANT	22,000.
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	GENERAL PROGRAM GRANT	10,000.
CAVE CANEM 20 JAY STREET, SUITE 310-A BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	22,000.
CEDAR CULTURAL CENTER 416 CEDAR AVE S MINNEAPOLIS, MN 55454	NONE	PC	GENERAL PROGRAM GRANT	38,000.
COFFEE HOUSE PRESS 79 13TH AVENUE NE, SUITE 110 MINNEAPOLIS, MN 55413	NONE	PC	GENERAL PROGRAM GRANT	23,000.
DANSFACE PROJECT 131 EAST 10TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL PROGRAM GRANT	34,500.
DEL AMO, YOLANDA 254 MANHATTAN AVENUE #3D NEW YORK, NY 10026	NONE	I	TRAVEL AND STUDY	5,000.
ENSEMBLE STUDIO THEATRE 549 W 52ND STREET NEW YORK, NY 10019	NONE	PC	GENERAL PROGRAM GRANT	20,000.
EYEBEAM, INC. 34 35TH STREET, UNIT 26 BROOKLYN, NY 11232	NONE	PC	GENERAL PROGRAM GRANT	15,000.
FORECAST PUBLIC ART WORKS 2300 MYRTLE AVENUE, SUITE 160 ST. PAUL, MN 55114	NONE	PC	GENERAL PROGRAM GRANT	40,000.
Total from continuation sheets .....				



**Part XV Supplementary Information****3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOUR WAY BOOKS 11 JAY STREET 4TH FL NEW YORK, NY 10013	NONE	PC	GENERAL PROGRAM GRANT	23,000.
GHISELINE, JOSETTE 900 W 7TH STREET #141 SAINT PAUL, MN 55102	NONE	I	TRAVEL AND STUDY	5,000.
HAAS, NOAH SOMMERS 3205 PORTLAND AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	I	TRAVEL AND STUDY	5,000.
HASS, EMILY 226 WEST 13TH STREET APT 3 NEW YORK, NY 10011	NONE	I	TRAVEL AND STUDY	5,000.
HEART OF THE BEAST PUPPET & MASK THEATRE 1500 EAST LAKE STREET MINNEAPOLIS, MN 55407	NONE	PC	GENERAL PROGRAM GRANT	24,000.
HERNANDEZ, ELIZABETH MCWILLIAMS 522 EAST 20TH STREET, APT 5B NEW YORK, NY 10009	NONE	I	TRAVEL AND STUDY	5,000.
HEURING, TRICIA 2517 MONROE STREET NE, UNIT 1 MINNEAPOLIS, MN 55418	NONE	I	TRAVEL AND STUDY	4,460.
HUANG, JESSICA 3740 13TH AVE S MINNEAPOLIS, MN 55407	NONE	I	TRAVEL AND STUDY	5,000.
IBRAHIM, FADUMO 3640 MINNEHAHA AVE MINNEAPOLIS, MN 55406	NONE	I	TRAVEL AND STUDY	4,898.
IFP MINNEAPOLIS/ST. PAUL 550 VANDALIA STREET STE 120 SAINT PAUL, MN 55114	NONE	PC	GENERAL PROGRAM GRANT	22,000.
Total from continuation sheets .....				

**Part XV** Supplementary Information

<b>3 Grants and Contributions Approved for Future Payment (Continuation)</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IFP MINNEAPOLIS/ST. PAUL/MNTV 550 VANDALIA STREET STE 120 SAINT PAUL, MN 55114	NONE	PC	GENERAL PROGRAM GRANT	35,000.
JINDAL, ANU 563 GATES AVE, APT 2 BROOKLYN, NY 11221	NONE	I	TRAVEL AND STUDY	5,000.
JOACHIM, NATHALIE 1809 ALBEMARLE ROAD, #C18 BROOKLYN, NY 11226	NONE	I	TRAVEL AND STUDY	5,000.
KATZ, JONATHAN 800 GRAND CONCOURSE, APT. 2HS BRONX, NY 10451	NONE	I	TRAVEL AND STUDY	4,305.
KEMPSON, SIBYL/NEW YORK LIVE ARTS 219 WEST 19TH STREET NEW YORK, NY 10011	NONE	PC	GENERAL PROGRAM GRANT	10,000.
KESSLER, GABRIELLA 3 WASHINGTON SQ. VILLAGE, #2A NEW YORK, NY 10012	NONE	I	MYC FILM & VIDEO PROGRAM	30,000.
KNOLL, RACHEL 15 1ST ST S., A1215 MINNEAPOLIS, MN 55401	NONE	I	MN FILM & VIDEO PROGRAM	11,500.
LARK PLAY DEVELOPMENT CENTER 311 WEST 43RD STREET, SUITE 406 NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	44,000.
LOWER MANHATTAN CULTURAL COUNCIL 125 MAIDEN LANE, 2ND FLOOR NEW YORK, NY 10038	NONE	PC	GENERAL PROGRAM GRANT	28,000.
LY, OSKAR 2285 UNIVERSITY AVE W SAINT PAUL, MN 55114	NONE	I	TRAVEL AND STUDY	5,000.
Total from continuation sheets .....				

**Part XV** Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAO, SALLY WEN 543 CHAUNCEY STREET APT 3 BROOKLYN, NY 11233	NONE	I	TRAVEL AND STUDY	5,000.
MARTIN, JOHNATHAN DAVID 275 LEFFERTS AVE BROOKLYN, NY 11225	NONE	I	TRAVEL AND STUDY	1,000.
MARTINSON, ZOEY 339 LINCOLN PLACE #31 BROOKLYN, NY 11238	NONE	I	TRAVEL AND STUDY	1,000.
MA-YI THEATER COMPANY 520 8TH AVE, STE 309 NEW YORK, NY 10018	NONE	PC	GENERAL PROGRAM GRANT	22,000.
MEISTER, KELLEY 2427 CHICAGO AVE #2 MINNEAPOLIS, MN 55404	NONE	I	TRAVEL AND STUDY	5,000.
MILGROM, ALBERT 1030 16TH AVE. SE MINNEAPOLIS, MN 55414	NONE	I	MN FILM & VIDEO PROGRAM	25,000.
MILKWEED EDITIONS 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	23,000.
MOVEMENT RESEARCH 55 AVENUE C NEW YORK, NY 10009	NONE	PC	JEROME@CAMARGO PROGRAM	21,750.
MU PERFORMING ARTS 275 EAST FOURTH ST. ST. PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	50,000.
NAUTILUS MUSIC THEATER 308 PRINCE ST #190 ST PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	20,000.
Total from continuation sheets .....				

**Part XV Supplementary Information****3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW DRAMATISTS 424 WEST 44TH STREET NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	42,000.
NORTHERN CLAY CENTER 2424 FRANKLIN AVENUE EAST MINNEAPOLIS, MN 55406	NONE	PC	GENERAL PROGRAM GRANT	27,100.
NORTHERN LIGHTS.MN 2751 HENNEPIN AVE. S. #231 MINNEAPOLIS, MN 55408	NONE	PC	GENERAL PROGRAM GRANT	65,000.
OBSATZ, KEVIN 3227 15TH AVE S MINNEAPOLIS, MN 55407	NONE	I	MN FILM & VIDEO PROGRAM	25,000.
OPEN CHANNELS/DIXON PLACE 161A CHRYSTIE STREET, GROUND FLOOR NEW YORK, NY 10002	NONE	PC	GENERAL PROGRAM GRANT	30,000.
PALLAORO, ANDREA 101 LEONARD STREET, 10D NEW YORK, NY 10013	NONE	I	MYC FILM & VIDEO PROGRAM	30,000.
PANGAEA WORLD THEATER 711 WEST LAKE STREET MINNEAPOLIS, MN 55408	NONE	PC	GENERAL PROGRAM GRANT	20,000.
PELOFF, BETH 1516 4TH STREET NE, APT 1 MINNEAPOLIS, MN 55413	NONE	I	MN FILM & VIDEO PROGRAM	8,500.
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PC	GENERAL PROGRAM GRANTS (3)	89,000.
PLAYWRIGHTS HORIZONS 416 WEST 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	25,000.
Total from continuation sheets .....				

**Part XV Supplementary Information****3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
POETS HOUSE 10 RIVER TERRACE NEW YORK, NY 10282	NONE	PC	GENERAL PROGRAM GRANT	34,000.
RASHIED-WALKER, RASHANNA 415 DECATUR STREET BROOKLYN, NY 11233	NONE	I	TRAVEL AND STUDY	4,750.
RED EYE COLLABORATION 15 W 14TH ST MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	33,000.
RHIZOME.ORG 235 BOWERY NEW YORK, NY 10002	NONE	PC	GENERAL PROGRAM GRANT	20,000.
RICE, DEMPSEY 572A 17TH ST BROOKLYN, NY 11218	NONE	I	MYC FILM & VIDEO PROGRAM	10,424.
ROCHESTER ART CENTER 40 CIVIC CENTER DRIVE SE ROCHESTER, MN 55904	NONE	PC	GENERAL PROGRAM GRANT	23,000.
ROULETTE INTERMEDIUM 30 THIRD AVENUE, SUITE 208 BROOKLYN, NY 11217	NONE	PC	GENERAL PROGRAM GRANT	70,000.
RYNEARSON, ANNE 1143 GOODRICH AVENUE SAINT PAUL, MN 55105	NONE	I	TRAVEL AND STUDY	2,780.
SAINT JOHN'S UNIVERSITY 2810 ABBEY PLAZA, PO BOX 6377 COLLEGEVILLE, MN 56321	NONE	PC	GENERAL PROGRAM GRANT	25,750.
SEWELL BALLET, JAMES 528 HENNEPIN AVENUE, SUITE 215 MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	17,000.
Total from continuation sheets .....				

**Part XV Supplementary Information****3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHAH, KAVITA 301 ELIZABETH STREET APT. PH L NEW YORK, NY 10012	NONE	I	TRAVEL AND STUDY	5,000.
SINHA, SONEJUHI 530 GRAND STREET, APT E10C NEW YORK, NY 10002	NONE	I	MYC FILM & VIDEO PROGRAM	15,000.
SMACK MELLON STUDIOS 92 PLYMOUTH STREET BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	22,000.
SOCRATES SCULPTURE PARK 32-01 VERNON BOULEVARD LONG ISLAND CITY, NY 11106	NONE	PC	GENERAL PROGRAM GRANT	25,000.
SOHO REPERTORY THEATRE 401 BROADWAY, SUITE 300 NEW YORK, NY 10013	NONE	PC	GENERAL PROGRAM GRANT	20,000.
SPRINGBOARD FOR THE ARTS 308 PRINCE STREET, SUITE 270 ST. PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	34,000.
STREB@SLAM 51 NORTH 1ST STREET BROOKLYN, NY 11249	NONE	PC	GENERAL PROGRAM GRANT	23,000.
STUDIO MUSEUM IN HARLEM 144 WEST 125TH STREET NEW YORK, NY 10027	NONE	PC	GENERAL PROGRAM GRANT	38,000.
THE JAZZ GALLERY PO BOX 153, LENOX HILL STATION NEW YORK, NY 10021	NONE	PC	GENERAL PROGRAM GRANT	25,000.
THE LAUNDROMAT PROJECT 127 WEST 127TH STREET, SUITE 434 NEW YORK, NY 10027	NONE	PC	GENERAL PROGRAM GRANT	17,250.
Total from continuation sheets .....				

**Part XV Supplementary Information****3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE LOFT 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	61,000.
THE LOFT LITERARY CENTER 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	62,000.
THE TEAM 138 SOUTH OXFORD ST. , SUITE 1C BROOKLYN, NY 11217	NONE	PC	GENERAL PROGRAM GRANT	12,000.
THOMPSON, LAURA MARIE C/O BEAUSOLEIL 93 AVENUE B NEW YORK, NY 10009	NONE	I	TRAVEL AND STUDY	2,500.
TOFTE LAKE CENTER 2209 FERNBERG ROAD ELY, MN 55731	NONE	PC	GENERAL PROGRAM GRANT	31,000.
TUBERGEN, ELIZABETH 45-25 43RD STREET #2 SUNNYSIDE, NY 11104	NONE	I	TRAVEL AND STUDY	5,000.
VSA ARTS OF MINNESOTA 528 HENNEPIN AVENUE, SUITE 305 MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	21,000.
WANDURAGALA, CHAMINDIKA 3836 PILLSBURY AVE S MINNEAPOLIS, MN 55409	NONE	I	TRAVEL AND STUDY	5,000.
WEE, HONG-LING 81 MOTT STREET, APT 5S NEW YORK, NY 10013	NONE	I	TRAVEL AND STUDY	5,000.
WESTFALL, KIM 435 GRAND AVE #4A BROOKLYN, NY 11238	NONE	I	TRAVEL AND STUDY	1,711.
Total from continuation sheets .....				





**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2016**

Name of the organization

JEROME FOUNDATION, INC.

Employer identification number

41-6035163

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

JEROME FOUNDATION, INC.

41-6035163

**Part I** **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HRK FOUNDATION 1200 LANDMARK TOWER, 345 ST PETER STREET ST. PAUL, MN 55102	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

JEROME FOUNDATION, INC.

41-6035163

**Part II** **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
JEROME FOUNDATION, INC.	41-6035163

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

▶ Attach to the corporation's tax return.

FORM 990-PF

2016

▶ Information about Form 2220 and its separate instructions is at [www.irs.gov/form2220](http://www.irs.gov/form2220).

Name

JEROME FOUNDATION, INC.

Employer identification number

41-6035163

**Note:** Generally, the corporation isn't required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

1	Total tax (see instructions)	1	126,351.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method		
2c	Credit for federal tax paid on fuels (see instructions)		
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation doesn't owe the penalty	3	126,351.
4	Enter the tax shown on the corporation's 2015 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	25,485.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	25,485.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it doesn't owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☐ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)
9	09/15/16	10/15/16	01/15/17	04/15/17
10	6,371.	56,804.	31,588.	31,588.
11	7,515.	6,735.	7,125.	25,000.
12		1,144.		
13		7,879.	7,125.	25,000.
14			48,925.	73,388.
15	7,515.	7,879.	0.	0.
16		0.	41,800.	
17		48,925.	31,588.	31,588.
18	1,144.			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2016)

**Part IV** Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C Corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2016 and before 7/1/2016	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 4\% (0.04)}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2016 and before 10/1/2016	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 4\% (0.04)}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2016 and before 1/1/2017	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 4\% (0.04)}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2016 and before 4/1/2017	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 4\% (0.04)}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2017 and before 7/1/2017	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2017 and before 10/1/2017	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2017 and before 1/1/2018	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2017 and before 3/16/2018	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns	38	\$		1,882.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

FORM 990-PF  
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s) <b>JEROME FOUNDATION, INC.</b>				Identifying Number <b>41-6035163</b>	
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
09/15/16	6,371.	6,371.			
09/15/16	-7,515.	-1,144.			
10/15/16	56,804.	55,660.			
10/15/16	-6,735.	48,925.	77	.000109290	412.
12/31/16	0.	48,925.	15	.000109589	80.
01/15/17	31,588.	80,513.			
01/15/17	-7,125.	73,388.	90	.000109589	724.
04/15/17	31,588.	104,976.			
04/15/17	-25,000.	79,976.	76	.000109589	666.
06/30/17	-80,000.	-24.			
Penalty Due (Sum of Column F).					1,882.

\* Date of estimated tax payment, withholding credit date or installment due date.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1	
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CUT TIMBER PROCEEDS	131,946.	0.	131,946.	131,946.	
DIVIDEND AND INTEREST INCOME	2,173,315.	51,271.	2,122,044.	2,122,044.	
TO PART I, LINE 4	2,305,261.	51,271.	2,253,990.	2,253,990.	

FORM 990-PF	LEGAL FEES			STATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	19,650.	0.		20,719.	
TO FM 990-PF, PG 1, LN 16A	19,650.	0.		20,719.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AUDIT FEES	18,435.	7,374.		11,061.	
TO FORM 990-PF, PG 1, LN 16B	18,435.	7,374.		11,061.	



## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT AND MANAGEMENT FEES	96,110.	96,110.		0.
HONORARIUMS	18,000.	0.		18,000.
CONSULTING FEES	21,386.	0.		21,386.
OTHER PROFESSIONAL FEES	58,336.	4,001.		54,335.
TO FORM 990-PF, PG 1, LN 16C	193,832.	100,111.		93,721.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	40,476.	2,870.		37,606.
FEDERAL EXCISE TAX	126,029.	0.		0.
TO FORM 990-PF, PG 1, LN 18	166,505.	2,870.		37,606.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	1,561.	0.		1,561.
INSURANCE	7,393.	0.		16,606.
TELEPHONE	8,973.	449.		8,524.
OFFICE OPERATIONS	17,507.	875.		9,060.
EDUCATION PROGRAM	1,995.	0.		1,995.
BANK FEES	983.	983.		0.
TO FORM 990-PF, PG 1, LN 23	38,412.	2,307.		37,746.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES		STATEMENT 7
DESCRIPTION		AMOUNT
CHANGE IN VALUE OF BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST		501,059.
UNREALIZED LOSS ON INVESTMENTS		4,558,881.
TOTAL TO FORM 990-PF, PART III, LINE 3		5,059,940.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES		STATEMENT 8
DESCRIPTION		AMOUNT
CHANGE IN FEDERAL EXCISE TAX BENEFIT (PROVISION)		455,842.
TOTAL TO FORM 990-PF, PART III, LINE 5		455,842.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 9		
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		3,323,444.	3,323,444.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,323,444.	3,323,444.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,323,444.	3,323,444.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD VALUE INDEX FUND	7,617,492.	7,617,492.
VANGUARD TOTAL STOCK MARKET INDEX FUND INST	25,081,172.	25,081,172.
VANGUARD REIT INDEX FUND INST	5,092,471.	5,092,471.
VANGUARD MID-CAP GROWTH FUND	3,317,496.	3,317,496.
VANGUARD INTERNATIONAL VALUE FUND	4,315,918.	4,315,918.
VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL	4,685,074.	4,685,074.
VANGUARD FTSE ALL-WORLD EX-US INDEX FND INST	10,183,303.	10,183,303.
VANGUARD GROWTH INDEX FUND INST	7,794,016.	7,794,016.
VANGUARD MID-CAP VALUE FUND	3,288,937.	3,288,937.
TOTAL TO FORM 990-PF, PART II, LINE 10B	71,375,879.	71,375,879.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD TOTAL BOND MARKET INDEX FUND INST - NON-USGO PORTION	8,619,453.	8,619,453.
VANGUARD INTERMEDIATE-TERM INV GRADE ADMIRAL - NON-USGO PORTION	5,756,293.	5,756,293.
VANGUARD SHORT-TERM INV GRADE ADMIRAL - NON-USGO PORTION	3,139,094.	3,139,094.
TOTAL TO FORM 990-PF, PART II, LINE 10C	17,514,840.	17,514,840.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TIMBER AND TIMBERLAND	FMV	2,362,000.	2,362,000.
CASH EQUIVALENTS - SECURITIES LENDING	FMV	11,170.	11,170.
VANGUARD SPECIAL FUND - ANNUITY	FMV	760,326.	760,326.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,133,496.	3,133,496.

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FORM 990-PF      DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT      STATEMENT 13

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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
AUTOMOBILE	28,821.	8,406.	20,415.
EQUIPMENT	63,725.	62,181.	1,544.
LEASEHOLD IMPROVEMENTS	66,524.	66,524.	0.
TOTAL TO FM 990-PF, PART II, LN 14	159,070.	137,111.	21,959.

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FORM 990-PF      OTHER ASSETS      STATEMENT 14

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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	3,287,072.	3,788,131.	3,788,131.
TO FORM 990-PF, PART II, LINE 15	3,287,072.	3,788,131.	3,788,131.

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FORM 990-PF      OTHER LIABILITIES      STATEMENT 15

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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX PAYABLE	0.	535,628.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	535,628.

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FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MR. CHARLES ZELLE 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR, CHAIR 2.00	0.	0.	0.
MR. PHILIP BITHER 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR, CO-VICE CHAIR 2.00	0.	0.	0.
MR. CALOGERO SALVO 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR, CO-VICE CHAIR 2.00	0.	0.	0.
MS. BARBARA MCLANAHAN 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR, SECRETARY 2.00	0.	0.	0.
DR. GARY NAN TIE 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR, TREASURER 2.00	0.	0.	0.
MR. CARLYLE BROWN 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.
MS. LINDA EARLE 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.
MS. PATRICIA HAMPL 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.
MS. ELIZABETH STREB 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.
MS. KATE BARR 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.

JEROME FOUNDATION, INC.

41-6035163

BEN CAMERON  
400 SIBLEY STREET, SUITE 125  
ST. PAUL, MN 55101

PRESIDENT  
45.00

260,000. 25,889. 3,439.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>260,000.</u>	<u>25,889.</u>	<u>3,439.</u>
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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 17

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

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BEN CAMERON  
400 SIBLEY STREET, SUITE 125  
SAINT PAUL, MN 55101

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TELEPHONE NUMBER

---

NAME OF GRANT PROGRAM

651-224-9431

ALL GRANT PROGRAMS

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FORM AND CONTENT OF APPLICATIONS

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ONLINE THROUGH THE FOUNDATION'S WEBSITE AT [WWW.JEROMEFDN.ORG](http://WWW.JEROMEFDN.ORG); APPLICATIONS SHOULD INCLUDE PROGRAM DESCRIPTION, PROGRAM BUDGET, RESUMES OF KEY CREATIVE ARTISTS, FINANCIAL AND ORGANIZATIONAL INFORMATION AND WORK SAMPLES.

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ANY SUBMISSION DEADLINES

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APPLICATIONS ARE ACCEPTED AT ANYTIME. PLEASE SEE OUR WEBSITE FOR INFORMATION.

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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NEW YORK CITY AND MINNESOTA NOT-FOR-PROFIT ARTS/CULTURAL ORGANIZATIONS AND ARTISTS.

## GENERAL EXPLANATION

## STATEMENT 18

## FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART I, LINE 25: - GRANT TO A CONTROLLED ORGANIZATION

## EXPLANATION:

DURING THE TAX YEAR, JEROME FOUNDATION MADE A GRANT IN THE AMOUNT OF \$127,000 TO A CONTROLLED ORGANIZATION:

THE CAMARGO FOUNDATION  
400 SIBLEY STREET, SUITE 125  
SAINT PAUL, MN 55101

THE PURPOSE OF THIS GRANT WAS TO SUPPORT THE GENERAL OPERATING COSTS AT THE CAMARGO FOUNDATION.

THE CAMARGO FOUNDATION EXPENDED THE ENTIRE AMOUNT OF THE GRANT WITHIN THE FOLLOWING YEAR OF RECEIPT. THE ENTIRE AMOUNT WAS USED IN THE FURTHERANCE OF CAMARGO FOUNDATION'S EXEMPT PURPOSE, WHICH IS TO BENEFIT SCHOLARS WHO WISH TO PURSUE PROJECTS IN THE HUMANITIES AND SOCIAL SCIENCES RELATED TO FRENCH AND FRANCOPHONE CULTURES AND TO BENEFIT ARTISTS OF ALL DISCIPLINES.

THE CAMARGO FOUNDATION HAS ISSUED A REPORT TO THE JEROME FOUNDATION TO THIS EFFECT.