



[Robina Foundation](#)

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ROBINA FOUNDATION

Board Meeting

Conference Call

Thursday, May 21, 2020

11:00 a.m. to 1:00 p.m. (CDT)

12 Noon to 2:00 p.m. (EDT)

ROBINA FOUNDATION

TO: Robina Foundation Board of Directors
FROM: Penny Hunt
RE: May 2020 Board Meeting

Greetings!

We are living through such a confusing, scary time, aren't we? I hope all of you have found a way to stay safe and sane and make the most of our time of social distancing and sheltering in place. Some days are harder than others!

As you can see on the meeting agenda, a significant portion of our time will focus on dissolution of Robina later this year. We will be joined by Angela Fogt of Faegre Drinker, who will describe the process and review all of the legal documents required to dissolve the Foundation. In preparation for the meeting, Nancy and I have worked extensively with Angela on the documents and the process.

You will notice that the Q1 2020 financial report looks very different from reports prepared in the past by Mike Sullivan. At our request, Mike's reports included projections based on various assumptions. Since we are within months of dissolution, we have access to financial information that will permit the Board to make decisions without the kind of projections we needed in the past. Nancy and I will be monitoring expenses closely.

I am looking forward to an interesting meeting focused on preparation for Robina's dissolution and the legal requirements of that process. Please feel free to get in touch with me in advance of the meeting if you have questions or concerns.

Robina Foundation Board of Directors Meeting

Conference Call

Thursday, May 21, 2020

11:00 a.m. to 1:00 p.m. CDT

12 noon to 2:00 p.m. EDT

Participant Instructions: 1. Dial 1-877-820-7831

2. Enter the Participant Passcode: 3167335# (must dial #key)

Time (CDT)	Agenda Item	Tab #
11:00 a.m.	Welcome and Call to Order – Blatz	
11:05 a.m.	Minutes of February 20, 2020, Board Meeting – Short - Action	1
11:10 a.m.	Executive Director's Report - Hunt	2
11:20 a.m.	Treasurer's Report - Lewis • Assets and Grants • Financial Advisor Transition • Asset Statement Prepared by Jim Peter	3
11:35 a.m.	Dissolution Process – All – Action • Guest: Angela Fogt, Faegre • Legal Dissolution Documents	4
12:35 p.m.	Grants – Hunt • University of Minnesota Law School ➢ Annual Reports: <i>Public Interest Scholars and Bridge Fellowship</i> • Yale School of Drama ➢ Inquiry re: <i>Dean's Innovation Fund</i>	5
12:40 p.m.	Other Business - Hunt • Agenda for August Board Meeting ➢ Guests: Angela Fogt, Garry Jenkins Others? ➢ YSD & U of M Innovation Fund Reports and Grant Proposals ➢ New Grants ➢ Post Dissolution Reporting ➢ Agreement with Minneapolis Foundation (fees for consultants) 30-45 ➢ Grantee Report – UofM <i>Class Agent Fundraising Annual Report</i>	
12:55 p.m.	Board Meeting Dates	5
1:00 p.m.	Adjournment	

MINUTES
FEBRUARY 20, 2020

EXECUTIVE
DIRECTOR'S REPORT

TREASURER'S
REPORT

DISSOLUTION
PROCESS

GRANTS
U of M Law School
Yale School of Drama
Board Meeting Dates

**Robina Foundation
Meeting Minutes
February 20, 2020**

A meeting of the Board of Directors of the Robina Foundation, a Minnesota nonprofit corporation, was held on February 20, 2020, via conference call.

Directors present: Susan Berresford, Kathleen Blatz, Steve Lewis, and Marianne Short.

Staff present: Penny Hunt, Executive Director, and Nancy Gilberg, Administrative Consultant.

Mary Lou White was present and served as recorder.

Welcome and Call to Order

Blatz, Chair, called the meeting to order and welcomed Board Members.

Minutes of November 21, 2019, Board Meeting

A motion was made and seconded to approve the Minutes of the November 21, 2019 Board Meeting included in the Board Book. That motion was approved unanimously.

Executive Director's Report

Hunt called Board Members' attention to several items in the Executive Director's Report in the Board Book, in particular information from the Binger Center for New Americans describing the Center's outreach and use of student directors, as well as confirmation from Faegre Drinker that an audit of 2019 is not needed. After reviewing the MinnPost article citing work of the Robina Institute on Criminal Law and Criminal Justice at the University of Minnesota Law School, Board Members asked Hunt to find out the status of the Institute's fundraising.

Foundation Finances

Lewis called Board Members attention to the Q4 Financial Report included in the Board Book and explained that Mike Sullivan had recently re-worked his calculation of funds that will be available following payment of all grant commitments and expense and assuming Board approval of new grants totaling \$4.3 million. Board Members noted that the updated estimate of \$483,500 may permit Robina to make small grants in the fall.

Lewis suggested consideration of a November sale of Robina's bond that matures in December so that the Board would know more precisely funds available for grants and expenses. Board Members expressed interest in exploring this in the fall.

Since the value of Robina's interest in Pfingsten Partners III is uncertain, Board Members asked Hunt to explain options for the disposition of this asset. At Hunt's request, Brian Jacobson of Faegre Drinker spoke with Pfingsten to clarify the Foundation's options. Ferguson reported that Pfingsten is optimistic that termination of the fund may occur in the next several months so that one option is for Robina to wait to see if this resolution occurs. Other options include: 1) pushing now for some kind of redemption of Robina's interest, which would involve legal and other costs; 2) asking Yale to reconsider Robina's offer to gift the Pfingsten interest to Yale for the Yale School of Drama Dean's Innovation Fund since Faegre lawyers do not believe that Pfingsten documents provide for "clawback" of previously distributed funds; and 3) simply writing off the value at \$0 and walking away at some point in the fall, which Faegre attorneys believe is an "acceptable risk."

Board Members discussed these options and decided not to pursue disposition of the interest at the present time, but to ask Yale to reconsider accepting the donation of Robina's interest in the Pfingsten Partners.

Hunt then discussed the transition of work on Robina's finances to another advisor as we approach the Foundation's dissolution. Hunt explained that she and Gilberg had spoken with Jim Peter about his willingness to work with Robina during the balance of 2020. Board members agreed that the transition should be undertaken in March and approved the following motion:

A motion was made and seconded to authorize Hunt to take all necessary actions to transition work on Robina's finances to another appropriate individual by the end of Q1 2020. That motion was approved unanimously.

2020 Operating Budget

Hunt and Gilberg introduced the proposed 2020 Operating Budget included in the Board Book. Gilberg noted that we have provided the notice to terminate our office lease and paid the fee supporting the termination. The Foundation's current office will be vacated at the end of June 2020, but Gilberg will continue to use the space near Jim Peter's office. Following further discussion regarding several line items,

A motion was made and seconded to approve the 2020 Operating Budget included in the Board Book. That motion was approved unanimously.

Agreed Upon Procedures for 2019

Hunt and Gilberg explained the process CliftonLarsonAllen followed to provide the draft Independent Accountants' Report on Applying Agreed-Upon Procedures and Management Letter included in the Board Book. After clarification of several items in the report,

A motion was made and seconded to approve the CliftonLarsonAllen Agreed-Upon Procedures report included in the Board Book and to authorize Hunt and Gilberg to execute the Management Letter and transmit it to CliftonLarsonAllen. That motion was approved unanimously.

New Grants

Given the uncertainty of funds that may be available for new grants, Board Members agreed to defer consideration of new grants until the August Board Meeting. Board Members emphasized that any new grants should be simple and free of complex provisions requiring reporting.

Sunsetting

Angela Fogt of Faegre Drinker joined the meeting to discuss draft documents for Minneapolis Foundation's assistance with work following Robina's dissolution.

Fogt reviewed three documents with the Board:

Declaration Establishing the Robina Foundation Fund ("the Fund") to be executed by The Minneapolis Foundation to create the Fund.

Memorandum of Understanding (the "MOU") describing administration of the Fund and the procedure for requesting distributions of principal from the Fund. Fogt explained that this agreement should be signed and in place either shortly before or shortly after commencement of the dissolution process since it will be provided to the Attorney General's office to explain how the Foundation's remaining assets will be handled. Fogt emphasized that she tried to build flexibility into the provisions of the MOU.

Timeline for the Partnership between Minneapolis Foundation and Robina Foundation

Board Members' discussion of the documents focused on several provisions in the draft MOU:

- Fees: Minneapolis Foundation has indicated that it will charge \$20,000 for three years of work administering the Fund. All agreed that that is a reasonable amount.
- Grants and Distributions:
 - Instead of specifying the level of compensation to be paid to two consultants, Board Members agreed to a provision indicating that the Foundation will recommend to the Minneapolis Foundation the amount to be paid.
 - Board Members asked for clarification of the provision describing the process to be followed if a consultant is unable to continue reviewing grant reports.
- Termination of Funds: Because the Board has not had the opportunity to discuss distribution of funds remaining at the end of the three years, Board Members indicated that they wanted to discuss the language in this provision at the May Board Meeting.

Fogt will revise the MOU as discussed for review by the Minneapolis Foundation in advance of Robina's May meeting.

Fogt emphasized the importance of providing the Minnesota Attorney General's office with details of our dissolution plans and emphasized that the Fund with the Minneapolis Foundation will not be a donor-advised fund. Once we transfer funds to the Minneapolis Foundation, the funds belong to the Minneapolis Foundation to be used according to the MOU. The more certainty about the use of the funds, the better from the standpoint of the Attorney General's office.

Board Members asked Fogt to confirm that the arrangement Robina Foundation and the Minneapolis Foundation propose is appropriate although the Minneapolis Foundation is not one of Robina's designated grantees. Fogt explained that the MOU requires that any remaining funds go to one or more of Robina's grantees, which requires the Minneapolis Foundation to use the funds in pursuit of Robina's purpose. According to Fogt, this is a reasonable approach, so she will be comfortable explaining the agreement to the Attorney General's office. Board Members asked Fogt to discuss the Foundation's plans with the Attorney General's office in advance of the Board's May meeting.

Robina Outreach

ACTEC Meeting

Blatz and Lewis described the recent meeting with members of ACTEC hosted by Lathrop GPM (formerly Gray Plant Mooty). Both were pleased with the response of attendees and the thoughtful questions they asked and the suggestions they made of other groups that might be interested in learning more about Robina's structure and lessons learned. Hunt will follow up to identify other groups.

Robina Website

Hunt described work with Manage.net LLC to facilitate greater access to Robina's website by people searching the Web for information on limited-life foundations and urged Board Members to visit the website to see the changes.

National Center for Family Philanthropy

Hunt described the upcoming "Philanthropic Spend Down" retreats hosted by the National Center for Family Philanthropy and sponsored by the S.D. Bechtel, Jr. Foundation. After discussion, the Board approved Hunt's and Berresford's attendance at the April retreat in New York.

Grant Reports

Council on Foreign Relations

- *James H. Binger Chair in Global Governance*: Program and Endowment Report
Board Members focused on information about the extensive work of the Council of Councils, which Stewart Patrick, holder of the Binger Chair, leads.
- *Robina Franklin Williams Internship Fund*: Program and Endowment Report
Board Members expressed surprise that CFR didn't visit historically black colleges and universities as part of recruitment of Franklin Williams Interns and seemed very New York centric in the recruitment. Hunt will follow up to understand better CFR's recruitment strategies.

Yale University

- *Gilder Lehrman Center Annual Report* – Final Report
Board Members noted in particular the work the Center undertakes on human trafficking and modern-day slavery. Hunt pointed out the Center's work to secure additional funding and its focus on specific programs.

Board Meeting Dates

Board Members confirmed the meeting dates included in the Board Book. Hunt mentioned that Fogt will join the May meeting by phone and the August meeting in person.

Adjournment

There being no other business, the meeting was adjourned at 1:00 pm

Respectfully Submitted,

Marianne Short, Secretary

Date

**ROBINA FOUNDATION
BOARD OF DIRECTORS MEETING
May 21, 2020
EXECUTIVE DIRECTOR'S REPORT**

I've been rather silent about Robina activities, figuring that you were all hunkering down adjusting to life at home and social distancing. Rest assured that despite my silence, Nancy and I have been attending to Robina business, albeit in different ways now that we don't spend time together in the office. Almost daily phone calls keep us on the same page with various aspects of the Foundation, ranging from getting the mail, paying bills, and deleting unnecessary files on the Robina computer to preparations for the Board Meeting and Robina's dissolution. Following are a few updates:

Dissolution Process

- Agreement with the Minneapolis Foundation:
 - Based on the discussion at the February Board Meeting, Angela made several changes to the draft Memorandum of Understanding. Jean Adams of the Minneapolis Foundation approved the changes.
 - In a conference call, Jean, Nancy and I discussed how best to preserve Robina's electronic presence after December 31, and the Minneapolis Foundation's role. Thanks to Robina's technology consultant, we came up with a simple, easy method that will eliminate any further work after Robina's dissolution. That understanding is now reflected in the MOU.
 - We will discuss the MOU with Angela during the meeting.
- Dissolution Documents:
 - Nancy and I reviewed and discussed with Angela all of the dissolution documents, which Angela will explain during the meeting.
 - Nancy prepared the list of creditors who will receive written notice of Robina's intent to dissolve. Angela approved the list, and Faegre will handle the mailing shortly after the Board Meeting.

Foundation Finances

Pfingsten Partners

As requested by the Board at the February Board Meeting, I asked Yale to reconsider accepting the donation of Robina's interest in Pfingsten Partners based on an assessment of Faegre Drinker securities attorneys. Yale again reviewed the documents and concluded:

"Based on these provisions, and that Yale would be stepping into Robina's shoes from a liabilities standpoint but not a distributions standpoint, Yale is not able to accept these limited partnership interests."

In a long, detailed analysis of Yale's concerns, the lawyer I worked with at Faegre explained to me that Yale would not be affected to the extent Yale feared, but Steve and I concluded that we shouldn't pursue this any further.

Since a transfer to Yale is not possible, we will work on other ways to transfer or otherwise relinquish our interest in Pfingsten Partners by the end of September.

Bonds

With Steve's agreement, Mike Sullivan asked US Bank to explore the impact of an early sale of any or all of Robina's bond holdings. US Bank provided a thoughtful analysis and the recommendation that we hold the bonds until maturity to avoid the substantial discount that would occur with an early sale. *re: Dec. Bond?*

Directors & Officers Insurance

Nancy and I consulted with Angela to confirm that an extension of Robina's D & O coverage is needed. Angela recommended that we request an extended period of claims-made for 1-3 years following dissolution. While claims made against Robina will be extinguished upon expiration of the creditors claim period, claims against the directors and officers could survive dissolution.

Notification of Robina's dissolution and purchase of a policy extension will take place sometime in the fall. The Board has expressed the desire for a three-year extension, which we will confirm before purchase of the extension.

Renewed policy in May.

Robina Grantees

Robina Institute of Criminal Law and Criminal Justice

* At the February Board Meeting, Board Members asked about the Robina Institute's efforts to secure support from the Koch Foundation related to criminal justice reform. Kelly Mitchell provided me with details on support the Institute has received and seeking. I will send you this information via an email. Following is Kelly's update on the Koch Foundation and her efforts to sustain the Institute:

"We worked with the Koch Foundation for over a year to develop a proposal for additional work related to sentencing guidelines. During that time, the Foundation experienced a great deal of turnover in its staffing, so we had to start over several times. We revised the proposal more than once in response to their feedback. But by the time we got to the end of that process, the Foundation had changed its funding priorities and decided that they wanted to fund front-end criminal justice reforms rather than back-end reforms like our work on sentencing guidelines. They are still interested in working with us, but unfortunately, we don't have any projects in the works that would fit with their current priorities.

"Our long-term goal is to work on building an endowment so that we can remain agile enough to tackle emerging issues, or take on short-term research projects for the Legislature, courts, or probation and parole agencies. Working project to project, it's difficult to leave space for that type of capacity. I'm in the middle of building a proposal to the Dean to secure assistance in reaching for that goal."

University of Minnesota Law School

Dean Jenkins provided this information about recent recognition of the Law School:

"PreLaw magazine (a publication that targets prospective law students) just released a list of "Best law schools for practical training" (clinics, externships, simulations, etc.). And, we were thrilled that the University of Minnesota Law School was ranked #4 in the country. This is surely in part due to our high profile clinics, like the Binger Center for New Americans, see <https://mydigitalpublication.com/publication/frame.php?i=655812&p=34&pn=&ver=html5> (on pages 38 (see photo caption) and main text 39-40, the article talks about the Binger Center's work through the new Rural Immigrant Outreach clinic)."

Dean Jenkins also indicated that development of the Law School App funded by the Dean's Innovation Fund has moved forward so that the App will be launched in August. Although Dean Jenkins hopes that Law School classes will be in person in the fall, he knows that the App will be a huge help if online classes are necessary.

Yale University

We received word that Omid Rooholfada, who graduated from Yale in 2019, was a recent recipient of the Thomas M. Crosby, Jr. Scholarship Fund. Omid is a first-generation American who majored in computer science and started a company, Motion Ind., which is an app that prevents users from getting distracted on the web through real-time interventions, reminders, and analytics. While at Yale, he served as co-president of Code Haven, where he led a team of 40 Yale undergrads in teaching weekly computer science lessons in New Haven middle schools. He planned to work on his startup following graduation.

The market value of the Scholarship Fund, which had a book value of \$200,000 as of 6/30/2019, was \$252,805. Spending from the fund for 2019-2020 was \$11,469.

Council on Foreign Relations

At the February Board Meeting, Board Members expressed surprise that CFR didn't visit historically black colleges and universities as part of recruitment of Franklin Williams Interns and seemed very New York centric in the recruitment. I followed up with Jan Mowder Hughes, CFR Vice President and Chief Human Resources Officer. Following is information I received from Jan on March 9:

"I am glad you asked about the Council's recruitment visits to historically black colleges and universities. It is an important part of our recruitment strategy. I'd like to update you on this fiscal year's activity in this area.

"This fiscal year, we attended the Atlanta University Career Consortium Fair in September (comprised of Clark Atlanta University, Morehouse College, Morehouse School of Medicine, and Spelman College). Last week, we attended the ThinkGlobal Opportunities Fair at Howard University, and last month attended the Spring Career & Internship Fair at the University of Maryland Eastern Shore, as well as the Internship Fair at Morgan State University. In April, we will be attending the University of the District of Columbia Job and Internship Fair, and the Bowie State University Career Fair.

"If there are other recruitment events that you recommend we consider attending, we welcome your suggestions. We are always open to new opportunities to recruit diverse talent."

In addition, earlier this month Jan provided an update on CFR's Robina internship program in response to the COVID-19 pandemic:

"Our staff moved to a remote work situation a few weeks ago, including our interns. I am pleased to say that this transition has been pretty much seamless for all. We have provided the interns with the same technology solutions that we use for our regular staff. Our intern supervisors continue to virtually meet with their interns regularly, and we engage with the interns through weekly virtual seminars and the regularly scheduled events offered by our intern professional development program. We also have been able to support interns who

were personally affected by the COVID-19 pandemic. The feedback from both the interns and their supervisors have been very positive.

"With that in mind, we have decided to continue to offer remote paid internships throughout the summer. The interest in this program has been high, with applications almost three times the amount from prior years. While many organizations are eliminating their summer internship offerings due to the pandemic, I am so pleased that we can continue to offer this rewarding experience for the next generation of foreign policy leaders."

*

Robina Outreach

Legacy Report

About 40 copies of the Legacy Report remain from the 400 printed copies we ordered.

National Center for Family Philanthropy Philanthropic Spend Down Retreat

As expected, the Spend Down Retreat that Susan and I planned to attend in April took place virtually rather than in person. Susan decided not to attend, but I participated in a 3 ½ hour Zoom retreat. Representatives of about 16 foundations, some of which had not yet decided to sunset, attended. I spoke during a session facilitated by Chris Oechsli, head of Atlantic Philanthropies, entitled "Exits and Impact: Ensuring Resiliency and Capacity While Exiting a Field." The juxtaposition of Robina with Atlantic Philanthropies, which will terminate this year after granting more than \$8 billion, was interesting. Chris and I both expressed preference for the title "Time Limited Foundations" which leads to a focus on impact, rather than the term "Spend Down Foundations" which puts the emphasis on simply spending a foundation's assets.

The session gave me the opportunity to describe Robina's structure, operations and approach. Attendees, including Chris Oechsli, were very interested in Robina's endowments and plan to continue reporting for several years after dissolution. I thought the retreat was worth my time even though 3 ½ hours on Zoom was exhausting!

Minnesota Council on Foundation^S Robina was scheduled to participate on June 11 on a panel discussing term limited foundations. That discussion was canceled but may be rescheduled in the fall.

From Suzanne Helm / CFR

① Richard Haass

② Laurie Garrett

CFR - planning for CFR's Centennial in 2021 -
fund opportunities

WHO

SP - presided over a virtual mtg of WHO

Financial Advisor

Mike - pd. Q1 - \$6,250

Suggestion re: Q2:

Pay Mike \$3000

Ask Jim what he thinks
is an approp. amt / ~~for~~ quarter
for his work.

(Also pay Jim - \$1k (right?))

Legal Fees -

yr. to date?

Budgeted \$20k

15k - legal + 5000 - internal
consultants

Pd all fees for website

ROBINA FOUNDATION ASSETS AND GRANTS

Q/E DATE	ASSETS	GRANTS (Cumulative)	GRANTS (Outstanding Commitments)
12/31/07	\$149,839,012.57	\$350,000	\$ 0
12/31/08	128,359,302.03	7,028,535	17,507,864
12/31/09	127,065,750.39	14,719,093	9,947,881
03/31/10	126,595,324.27	14,719,093	9,947,881
06/30/10	123,001,620.97	15,719,093	8,947,881
09/30/10	121,856,212.63	20,549,431	10,067,543
12/31/10	128,007,811.51	22,922,663	7,694,311
03/31/11	128,482,893.73	22,922,663	16,944,311
06/30/11	128,031,543.16	24,422,663	15,444,311
09/30/11	125,106,894	30,208,267	23,229,046
12/31/11	120,827,123	30,658,267	32,895,500
03/31/12	121,350,931	34,489,187	48,338,828
06/30/12	99,963,670	53,765,992	32,563,646
09/30/12	98,199,014	57,085,876	29,243,762
12/31/12	100,293,064	57,086,876	29,243,762
03/31/13	96,166,446	63,502,994	22,827,644
06/30/13	95,512,864	64,502,994	30,650,942
09/30/13	93,066,393	70,203,905	27,417,442
12/31/13	94,871,823	70,239,002	28,960,291
03/31/14	89,006,105	77,244,890	25,944,403
06/30/14	89,678,334	79,898,903	23,290,390
09/30/14	84,256,819	83,815,039	20,844,976
12/31/14	82,796,456	83,815,039	20,844,976
03/31/15	77,384,424	90,272,908	14,362,502
06/30/15	76,583,811	91,272,908	13,363,502
09/30/15	68,141,242	96,919,532	7,826,004
12/31/15	68,168,845	\$97,060,795	13,974,091
03/31/16	63,014,212	101,991,315	20,113,571
06/30/16	63,437,327	102,991,315	19,113,571
09/30/16	58,526,903	108,367,625	51,237,261
12/31/16	17,913,050	148,904,293	11,450,594
03/31/17	16,540,138	150,390,304	9,964,582
06/30/17	16,501,546	150,390,304	9,964,582
09/30/17	14,425,125	152,306,472	8,073,414
12/31/17	12,635,704	153,973,389	6,406,747
03/31/18	10,139,247	154,405,731	5,974,705
06/30/18	12,028,330	154,455,731	5,924,705
09/30/18	10,459,956	156,021,419	4,559,017
12/31/18	10,284,768	156,121,419	4,659,317
03/31/19	8,350,036	158,061,560	2,519,476
06/30/19	8,175,840	158,111,860	2,469,176
09/30/19	6,573,919	159,680,048	1,100,988
12/31/19	6,299,842	159,851,066	1,100,988
03/31/20	\$6,106,921	\$159,851,066	\$1,100,988(1)

(1) Includes the following commitments:

University of Minnesota Law School: *Public Interest Scholars* - \$809,188; *Bridge Fellowship Program* - \$150,000; *Class Agent Fundraising Pilot Program* - \$91,500 and the *Endowed Scholarship Match Program* - \$50,000. Exponent Philanthropy: \$300 Annual Donation

ROBINA FOUNDATION

ASSETS DETAIL

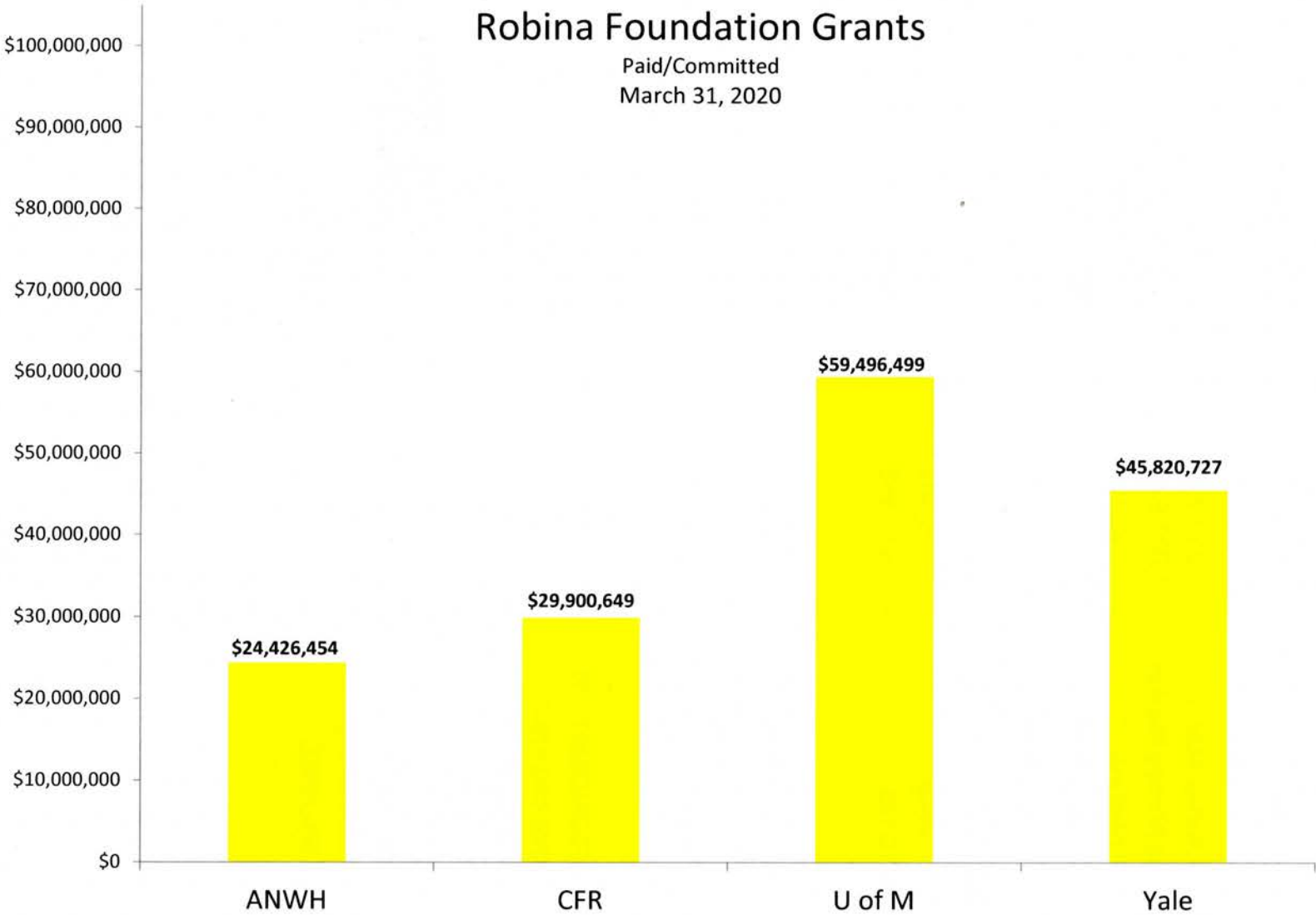
Assets	12/31/07	12/31/08	12/31/09
USbank Checking	\$28,607.85	\$39,292.02	\$3,299,000.81
USbank Investment	28,068,147.99	21,523,747.18	30,793,370.96
TIFF	8,587,802.83	6,356,616.51	8,183,916.75
Estate of Jim Binger	96,165,289.90	83,450,482.32	67,800,297.87
IRS Refund	16,989,164.00	16,989,164.00	16,989,164.00
Total	\$149,839,012.57	\$128,359,302.03	\$127,065,750.39
Assets	03/31/10	06/30/10	09/30/10
USbank Checking	\$3,260,931.19	\$2,211,528.66	\$5,338,375.00
USbank Investment	30,990,610.24	31,231,745.96	23,575,643.46
TIFF	8,441,421.21	8,058,254.83	8,792,014.78
Estate of Jim Binger	66,913,197.63	64,510,927.52	67,161,015.39
IRS Refund	16,989,164.00	16,989,164.00	16,989,164.00
Total	\$126,595,324.27	\$123,001,620.97	\$121,856,212.63
Assets	12/31/10	03/31/11	06/30/11
USbank Checking	5,279,343.30	3,969,261.41	3,899,548.61
USbank Investment	21,160,516.65	70,072,133.88	79,068,499.17
TIFF	9,262,202.25	Closed - Funds wired to USbank	-0-
Estate of Jim Binger	82,985,461.31	45,121,210.44	35,743,207.38
IRS Refund	9,320,288.00	9,320,288.00	9,320,288.00
Total	\$128,007,811.51	\$128,482,893.73	\$128,031,543.16
Assets	09/30/11	12/31/11	03/31/12
USbank Checking	3,242,279	3,107,762	1,554,595
USbank Investment	79,623,780	74,568,396	76,710,536
Estate of Jim Binger	30,618,655	30,705,220	30,640,055
IRS Refund	11,622,180	12,445,745	12,445,745 (4)
Total	\$125,106,894	120,827,123	121,350,931
Assets	06/30/12	09/30/12	12/31/12
USbank Checking	538,773	438,552	331,081
USbank Investment	74,687,548	74,324,421	76,039,563
Estate of Jim Binger	12,291,604	10,990,296	11,476,675
IRS Refund	12,445,745	12,445,745	12,445,745
Total	\$99,963,670	98,199,014	100,293,064
Assets	03/31/13	06/30/13	09/30/13
USbank Checking	235,329	121,792	141,307
USbank Investment	93,225,051	92,712,707	90,134,695
Estate of Jim Binger	2,706,066	2,678,365	2,790,391
Total	\$96,166,446	\$95,512,864	93,066,393
Assets	12/31/13	03/31/14	06/30/14
USbank Checking	218,896	96,503	180,943
USbank Investment	92,411,790	86,407,628	86,995,264
Estate of Jim Binger	2,241,137	2,208,474	2,208,627
Bazal Property	-	293,500	293,500
Total	\$94,871,823	89,006,105	89,678,334
Assets	09/30/14	12/31/14	03/31/15
USbank Checking	156,815	194,677	\$265,106
USbank Investment	83,728,078	82,272,092	76,790,061
Residual of JPMorgan	78,426	4,187	3,757
Bazal Property	293,500	293,500	325,500
Total	84,256,819	82,796,456	\$77,384,424
Assets	06/30/15	09/30/15	12/31/15
USbank Checking	227,826	171,332	\$184,426
USbank Investment	76,029,036	67,644,410	67,984,419
Residual of JPMorgan	1,449	-0-	-0-
Bazal Property	325,500	325,500	-0-
Total	76,583,811	68,141,242	68,168,845
Assets	03/31/16	06/30/16	09/30/16
USbank Checking	\$167,571	\$111,220	146,856
USbank Investment	62,846,641	63,326,107	58,380,047
Total	\$63,014,212	\$63,437,327	\$58,526,903
Assets	12/31/16	03/31/17	06/30/17
USbank Checking	\$139,046	99,183	172,144
USbank Investment	17,774,004	16,440,955	16,329,402
Total	17,913,050	\$16,540,138	\$16,501,546
Assets	09/30/17	12/31/17	03/31/18
USbank Checking	195,379	\$139,046	\$150,533
USbank Investment	14,229,746	12,496,658	9,988,714
Total	\$14,425,125	\$12,635,704	\$10,139,247
Assets	06/30/18	09/30/18	12/31/18
USbank Checking	\$153,861	\$82,536	48,116
USbank Investment	9,865,907	8,359,209	8,207,466
Vanguard	2,008,562	2,018,211	2,029,186
Total	\$12,028,330	\$10,459,956	\$10,284,768
Assets	03/31/19	06/30/19	09/30/19
USbank Checking	\$65,767	45,729	58,672
USbank Investment	6,243,419	6,077,367	4,451,446
Vanguard	2,040,850	2,052,744	2,063,801
Total	\$8,350,036	\$8,175,840	\$6,573,919
Assets	12/31/19	03/31/20	
USbankChecking	46,859	39,058	
USbankInvestment	4,180,343	3,988,145	
Vanguard	2,072,640	2,079,718	
Total	\$6,299,842	\$6,106,921	

	2008	2009	2010	2011	2012	ROBINA FOUNDATION GRANTS PAID/COMMITTED					For May 21, 2020 Board Meeting				
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
ANWH															
Care Guides	1,253,535	2,373,233	2,373,232												6,000,000
LifeCourse: Late Life Supportive Care + Additional Funding					2,356,696	4,245,492	4,334,266								10,936,454
LifeCourse:2015 Transition Phase/2016 Completion of Research Study								3,990,000	2,500,000	1,000,000					7,490,000
														ANWH Total	24,426,454
CFR															
IIGG	2,000,000	2,000,000	2,000,000	2,000,000	2,046,627	2,034,671	2,034,971	2,074,424	2,114,664						18,305,357
Online Video Project				419,750	276,805										696,555
Expanded Diversity Initiative				15,000	377,034	426,492	470,722	446,117	157,889						1,893,254
Humanity in Action (Undergraduate) Fellowship								247,878						HIA	247,878
Expanded Diversity Initiative - Additional Activities						837,344	858,278	141,263						HIA	1,836,885
Humanity in Action Diplomacy and Diversity Fellowship								600,720							600,720
Endowed Chair in Global Governance									1,666,667	1,666,667		1,666,666			5,000,000
Six Franklin Williams Internships									1,320,000						1,320,000
														CFR Total	29,900,649
U of M															
LaPPS	1,400,000	1,436,750	1,480,338	2,850,854	893,457										8,061,399
Institute of Criminal Law & Justice					847,190	1,494,134	1,750,900	1,771,752	1,639,451						7,503,427
Sentencing Law Program Enhancements (CL&CJ)						820,056	844,658	869,997	896,097	922,980					4,353,788
Scholarships					250,000	250,000	250,000	250,000	250,000						1,250,000
Scholarship Match Program											250,000	200,000	50,000		500,000
Public Interest Scholars					379,800	694,544	809,355	813,736	1,074,188	726,688	1,074,188	1,076,688	809,188		7,458,375
Bridge Fellowship Program									150,000	150,000	150,000	150,000	150,000		750,000
Center for New Americans						1,349,393	1,022,887	1,039,869	1,057,361						4,469,510
Class Agent Pilot Program									84,000	91,500	91,500	91,500	91,500		450,000
Endow James H. Binger Center for New Americans									23,500,000						23,500,000
Endow James H. Binger Professorship in Clinical Law									1,000,000						1,000,000
Dean's Innovation Fund											100,000	100,000			200,000
														U of M Total	59,496,499
YALE															
Yale Drama															
CNT	750,000	750,000	1,350,000	950,000	18,000,000					25,000					21,825,000
Dean's Innovation Fund											100,000	100,000			200,000
Aberdeen Funds III and IV (valued by Yale at \$234,101)												171,018			171,018
Yale Law															
Human Rig	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000						9,000,000
Endow Robina Human Rights Fellowship Initiative									10,000,000						10,000,000
Endow Binger Clinical Faculty Chair in Human Rights									3,000,000						3,000,000
Yale University															
Thomas M. Crosby, Jr. Scholarship							200,000								200,000
Gilder Lehrman Center for the Study of Slavery, Resistance, and Abolition									383,180	486,012	382,042	173,475			1,424,709
														Yale Total	45,820,727
TOTAL	6,403,535	7,559,983	8,203,570	7,235,604	26,427,609	13,152,126	13,576,037	13,245,756	51,793,497	5,068,847	2,147,730	3,729,347	1,100,688		159,644,329
YEAR END NET ASSETS*				120,827,373	100,568,259	95,132,519	82,796,457	68,168,845	17,913,050	12,637,410	10,284,767	6,999,842	4,881,754		
*Estimated by Mike Sullivan based upon the projected grant programs and using asset allocation and assumed return assumptions.															
Not Included Above: Planning Grants from 2005-2008: Abbott - \$125,000; CFR - \$50,000; U of M Law School - \$375,000; Yale University - \$50,000															
Misc Grants: ArtPlace-\$500,000; Aspen Institute-\$130,575; Ctr for Victims of Torture-\$26,000; Tandem-\$25,000; Orthopaedic International Education-\$25,000; Exponent Philanthropy-\$1,150															
															\$600,000
															\$707,725
															\$1,307,725
														TOTAL	\$160,952,054

31-Mar-20

Robina Foundation Grants

Paid/Committed
March 31, 2020



ROBINA FOUNDATION **ASSET STATEMENT**

	12/31/2019	3/31/2020
CASH		
USBank Money Market	252,731	290,816
Vanguard Money Market	2,072,640	2,079,718
USBank Checking	39,359	27,058
CASH TOTAL	2,364,730	2,397,592
BONDS		
Taxable US	2,434,577	2,302,237
Taxable Foreign	1,406,781	1,393,110
BONDS TOTAL	3,841,358	3,695,347
EQUITIES		
Pfingsten Partners	86,254	1,982
TOTAL ASSETS	6,292,342	6,094,921

ASSET RECONCILIATION

BEGINNING BALANCE

USBank Interest/Div	19,097
Vanguard Interest	7,078
USBank Fees	-6,007
Operating Expenses	<u>(112,306)</u>
Market Value Change	-105,283
ENDING BALANCE	\$6,094,921

\$6,292,342

Budget = 2906,500

$$\begin{array}{r} 6,094,921 \\ - 5,905,688 \\ \hline \end{array}$$

189,233

~ \$200,000 (could be lower)

Estimate of exp., etc. thru 12/31 -

345,000	Op. exp.	(354,000)
150,000	Mpls. Fdn.	
10,000	Hist. Soc.	
4,300,000	- YSD + UopM	
<u>1,100,688</u>	- Grant payments	
	in 2020	

5,905,688

2020 Budget for Bank Fees = 12K/quarter

Bond Dividend Income Schedule

		Date	Dividend	Description
1Q		2/19/2020	3,549	Bond Dividend: Bank NY Mellon
		2/20/2020	3,188	Bond Dividend: State Street Corp
		2/24/2020	1,344	Bond Dividend: Bank of NY Mello
		3/5/2020	7,200	Bond Dividend: Burlingtn N Santa Fe
		3/5/2020	3,188	Bond Dividend: Gilead Sciences Inc
2Q		4/8/2020	4,700	Bond Dividend: Bank of Nova Scotia
		5/17/2020	5,625	Bond Dividend: Shell International
		5/3/2020	6,750	Bond Dividend: Aust NZ Banking
		5/9/2020	6,125	Bond Dividend: PNC Bank NA
		5/11/2020	1,156	Bond Dividend: Intel Corp
		6/10/2020	6,375	Bond Dividend: Wells Fargo
3Q		8/17/2020	3,549	Bond Dividend: Bank NY Mellon
		8/18/2020	3,188	Bond Dividend: State Street Corp
		9/1/2020	7,200	Bond Dividend: Burlingtn N Santa Fe
		9/1/2020	3,188	Bond Dividend: Gilead Sciences Inc
4Q		10/7/2020	4,700	Bond Dividend: Bank of Nova Scotia
		10/26/2020	5,625	Bond Dividend: Shell International
		11/1/2020	6,750	Bond Dividend: Aust NZ Banking
		11/5/2020	6,125	Bond Dividend: PNC Bank NA
		12/7/2020	6,375	Bond Dividend: Wells Fargo
Total			95,900	

\$ 3600

11/10/20

Total 2020	
1Q	18,469
2Q	30,731
3Q	17,125
4Q	29,575
TOTAL	95,900

Note: The 1st Qtr Dividend Income has been deposited into our USBank account.

Bond Principal Maturity Schedule

	Date	Amount	Description
1Q	2/24/2020	125,000	Bond Final Payment: Bank of NY Mello MTN
2Q	5/11/2020	125,000	Bond Final Payment: Intel Corp
3Q	8/17/2020	273,000	Bond Final Payment: Bank of NY Mello MTN
	8/18/2020	250,000	Bond Final Payment: State Street Corp
	9/1/2020	400,000	Bond Final Payment: Burlington N Santa Fe
	9/1/2020	250,000	Bond Final Payment: Gilead Sciences Inc
4Q	10/7/2020	400,000	Bond Final Payment: Bank of Nova Scotia
	10/26/2020	500,000	Bond Final Payment: Shell International
	11/1/2020	500,000	Bond Final Payment: Aust NZ Banking MTN
	11/5/2020	500,000	Bond Final Payment: PNC Bank NA MTN
	12/7/2020	500,000	Bond Final Payment: Wells Fargo MTN
Total		3,823,000	

Note: We were notified by USBank that the maturity date for the Bond Final Payment for Burlington N Santa Fe was changed to from 9/1/2020 to 6/1/2020.

Deposit at Vanguard

THE MINNEAPOLIS FOUNDATION

**Declaration Establishing the
Robina Foundation Fund**

_____, 2020

The Minneapolis Foundation, a Minnesota nonprofit corporation ("Foundation"), hereby establishes a separate fund of the Foundation which shall be known and designated as the Robina Foundation Fund ("Fund"). The Fund shall be held and distributed upon the following terms and conditions:

1. The initial funding of this Fund is from a charitable grant from the Robina Foundation. The Foundation may, in its discretion, accept additional contributions to the Fund from any individual, corporate or other sources.
2. The Fund shall be distributed as described in the attached Memorandum of Understanding, in such amounts as the Foundation determines, until the Fund is depleted.
3. The Foundation shall have control over the investment and reinvestment of the Fund. Assets of the Fund may be commingled for purposes of investment with other assets of the Foundation.
4. Consistent with its practice adopted from time to time with respect to other funds, the Foundation may from time to time charge a fee to the Fund to help defray the Foundation's operating expenses.
5. The Fund shall be subject to the following requirements imposed upon funds of the Foundation under the terms and provisions of the Foundation's Articles of Incorporation:

...The Board of Trustees shall have the power to modify or eliminate any restriction, condition, limitation or trust imposed with respect to any funds or property the title to which has become vested in this corporation if, in the sole judgment of the Board of Trustees, such restriction, condition, limitation or trust becomes unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the of the community or area served by this corporation...

THE MINNEAPOLIS FOUNDATION

By: _____

R.T. Rybak, President and CEO

Dated: _____, 2020

Attachments: Specific Purpose Fund Memorandum of Understanding
Specific Purpose Fund Policies and Guidelines

**The Minneapolis Foundation
Robina Foundation Fund
Memorandum of Understanding**

May __, 2020

The Minneapolis Foundation (the "Foundation") has established the Robina Foundation Fund (the "Fund") by Declaration executed May __, 2020, a copy of which is attached. The Fund shall be held and distributed per the terms of the Declaration.

The following represents the joint understanding of the Foundation and Robina Foundation with respect to administration of the Fund and the procedure for requesting distributions of principal from the Fund.

Purpose

The purpose of the Robina Foundation Fund is to manage the liquidating distributions of Robina Foundation, a private foundation sunsetting operations by December 31, 2020.

Administration

The Foundation has established the Fund to receive contributions and grants for the charitable purpose of the Robina Foundation.

All contributions to and assets of the Fund are the property and responsibility of the Foundation, and the Foundation has the sole discretion over investment and disbursement decisions. The Foundation will use the assets of the Fund only for the purposes that have been designated by the Fund.

The Foundation agrees to receive and acknowledge all contributions to the Fund consistent with its gift acknowledgement procedures. As a component fund of the Foundation, the Fund will be included in the Foundation's annual audit and listed in its annual report among funds held by the Foundation. The Fund will be administered in accordance with the Foundation's Specific Purpose Fund Policies and Guidelines.

Timeline

This Memorandum of Understanding will be in effect from June 1, 2020 and will expire on December 31, 2023.

Investment

The Foundation will decide on the best option(s) for investing contributions to the Fund. In reaching its decision, the Foundation will take into consideration the Fund's cash flow projections and limited duration. Net investment earnings (if any) will be accrued by the Fund.

Fees

Consistent with its practice adopted from time to time with respect to other funds, the Foundation will charge a fee to help defray the Foundation's operating expenses. Based upon the scope of work outlined in this MOU, the total administrative fee will be \$20,000 for the timeline stated, which will be paid as a disbursement from the Fund in three annual installments.

Solicitations

It is not anticipated that the Robina Foundation will solicit any contributions on behalf of the Fund, but if so, it shall abide by the Foundation's "Policies Regarding Public Fundraising for Component Funds."

Grants and Distributions

Distributions from the Fund may be in the form of grants to qualified charities or payments to vendors for expenses related to the charitable purposes of the Fund. To process a distribution from the Fund, the Foundation will require satisfactory documentation of proposed or completed work or activities in support of the charitable purposes of the Fund. Each distribution from the Fund shall be for at least \$250.00.

Robina Foundation will recommend to the Foundation two persons who are qualified to serve as consultants to monitor grant and endowment reports associated with grants made by Robina Foundation prior to December 31, 2020 (the "Grant Reports"). Robina Foundation will also recommend to the Foundation an appropriate level of compensation for the consultants based on an estimate of the hours required to fulfill their anticipated responsibilities. The Foundation will pay each consultant twice a year. The Foundation reserves the right to set and modify the consultants' compensation as it determines is appropriate.

During the period of 2021 through 2023, the Foundation will receive Grant Reports via email from Robina Foundation grantees and then send those Grant Reports to the consultants for review to ensure the requirements of the grants have been met. If such requirements have not been met, the Foundation will work with the consultants to determine how best to proceed.

If for any reason a consultant is unwilling or unable to continue serving in such capacity, and the Foundation determines that a replacement is needed, the Foundation will work with the remaining consultant to identify a successor consultant. The Foundation may, in its discretion, hire additional consultants if reasonably necessary to wind-down Robina Foundation's programs or to carry-out its original charitable purposes.

The Foundation's distributions from the Fund will also include payment of any expenses associated with the dissolution of Robina Foundation that arise after January 1, 2021, so long as those expenses are properly substantiated pursuant to the Foundation's policies.

Distributions from the Fund may not be used for any political or lobbying activity or for any purpose other than the one specified in section 170(c)(2)(B) of the Internal Revenue Code of 1986 as amended (the "Code").

Termination of the Fund

Upon termination of the Fund, the Foundation agrees to pay any assets remaining in the Fund to one or more of the following organizations: (a) Abbott Northwestern Hospital, a division of Allina Health System; (b) Council on Foreign Relations; (c) University of Minnesota Law School; and (d) Yale University. The Foundation will determine the amount and timing of all such distributions in coordination with the Fund's consultants.

Prior to termination of the Fund, the Foundation will confirm the identity of the individuals who will receive and review Grant Reports for years 2024-2025. These individuals should be designated in consultation with the applicable grantee and will not be compensated by the Foundation for their role in receiving and reviewing Grant Reports.

The undersigned acknowledge having read this Memorandum of Understanding and agree to its provisions.

Robina Foundation

By: _____

Its: _____

Date: _____, 2020

The Minneapolis Foundation

By: _____

Its: _____

Date: _____, 2020

PARTNERSHIP BETWEEN MINNEAPOLIS FOUNDATION AND ROBINA FOUNDATION

Last Revised 5.7.2020

By December 2020

- The Minneapolis Foundation establishes a specific purpose fund named the Robina Foundation Fund (the "Fund"). A specific purpose fund allows The Minneapolis Foundation to pay grants and expenses related to the dissolution of Robina Foundation ("Robina"). (Q1)
- Robina's legal counsel prepares and files the documentation required to dissolve Robina's corporate structure and distribute its remaining assets. (Q2-Q3)
- Robina and The Minneapolis Foundation enter into a Memorandum of Understanding ("MOU") to formalize agreement on the administration of and disbursement of assets from the Fund in years 2021 through 2023. (Q2 or Q3)
- Robina recommends to The Minneapolis Foundation consultants that will review grantee compliance with grant requirements during years 2021 through 2023 and the timing and payment associated with this work. (Q4)
- Robina pays its final grants. (Q4)
- Robina sends a letter to each grantee confirming the grantee's reporting requirements for the next three years. (Q4)
- The Minneapolis Foundation enters into a contract with CLA to prepare Robina's final Form 990-PF for calendar year 2020. (November)
- The Minneapolis Foundation enters into three-year contracts with two consultants to review grantee compliance with grant agreements. (Q4)
- Robina contributes its remaining assets to the Fund. (December)

2021 The Minneapolis Foundation will

- Maintain Robina's post-dissolution website. (Q1-4)
- Send a letter to Robina grantees describing 2021 reporting requirements. (January and October)
- Work with CLA to prepare Robina's final Form 990-PF. (Q1)
- Pay any final expenses associated with the winding up and dissolution of Robina (e.g. final Form 990-PF preparation, legal fees, consultant fees, etc.). (Q2)
- Receive reports and certifications from grantees according to schedule in grant agreements and forward to consultants to determine compliance. (February and November)
- Contact consultants to ensure requirements of grants were met by grantees. If requirements have not been met, work with consultants to determine how to proceed. (April and December)

2022 The Minneapolis Foundation will

- Maintain Robina's post-dissolution website. (Q1-4)
- Send letter to Robina grantees describing 2022 reporting requirements. (January and October)
- Receive reports and certifications from grantees according to schedule in grant agreements and forward to consultants to determine compliance. (February and November)
- Contact consultants to ensure requirements of grants were met by grantees. If requirements have not been met, work with consultants to determine how to proceed. (April and December)
- Pay expenses. (Q1-4)

2023 The Minneapolis Foundation will

- Send letter to Robina grantees describing 2023 reporting requirements. (January and October)
- Receive reports and certifications from grantees according to schedule in grant agreements and forward to consultants to determine compliance. (February and November)
- Contact consultants to ensure requirements of grants were met by grantees. If requirements have not been met, work with consultants to determine how to proceed. (April and December)
- Pay any final expenses. (Q1-4)
- Terminate Robina's post-dissolution website; transfer key learning publications (e.g., Legacy Report, Bylaws) to The Minneapolis Foundation website for the benefit of field learning. (Q4)
- Distribute remaining assets in the Fund to one or more Robina grantees pursuant to the MOU. (December)
- Coordinate with consultants to confirm the identity of the persons who will receive and review grant reports on behalf of each Robina grantee in years 2024-2028. (Q4)
- Send letter to Robina grantees describing their internal reporting obligations following termination of the Fund. (Q4)

ROBINA FOUNDATION

Resolutions of the Board of Directors

The Board of Directors of Robina Foundation (the "Foundation"), a Minnesota nonprofit corporation, hereby takes the following actions:

WHEREAS, Section 3(f) of the Foundation's Bylaws describes the intent of the Foundation's founder, James H. Binger, and it requests that the Foundation's Board pursues a charitable program for the Foundation that continues for roughly twenty years after the date of the founder's death (November 5, 2004); and

WHEREAS, the Board has administered the Foundation with the goal of maximizing charitable impact in light of the Foundation's limited duration; and

WHEREAS, the Board has determined that the Foundation has largely achieved its charitable and educational objectives and, consistent with James H. Binger's intent, it is now in the best interests of the Foundation that it be dissolved.

NOW, THEREFORE, IT IS HEREBY:

RESOLVED, that the Foundation shall be dissolved no later than December 31, 2020 in accordance with the provisions of Minnesota Statutes, Chapter 317A, and with the Plan of Dissolution attached as Exhibit A.

RESOLVED FURTHER, that the officers of the Foundation are hereby authorized and directed, without further action by this Board, to convert all or any part of the property and assets of the Foundation into cash, to satisfy all remaining obligations of the Foundation, and to take any and all action and to do any and all acts and things that may, in the opinion of counsel or in the judgment of said officers, be necessary or proper to dissolve the Foundation and wind up its affairs, and carry out the intent and purposes of the foregoing resolution.

RESOLVED FURTHER, that the Chair and Executive Director of the Foundation are hereby authorized and directed to cause to be delivered to the Minnesota Secretary of State a notice of the Foundation's intent to dissolve as required by Minnesota Statutes, section 317A.723; to cause to be delivered to the Minnesota Attorney General a notice of the Foundation's intent to dissolve as required by Minnesota Statutes, section 317A.811; to cause notice of such filing to be published in a legal newspaper in the county where the registered office of Foundation is located, once each week for at least four successive weeks; to cause written notice of such filing to be given to known creditors and claimants; and to cause articles of dissolution to be filed with the Minnesota Secretary of State as required by Minnesota Statutes, section 317A.733.

Date Adopted: _____ 2020.

ROBINA FOUNDATION

Plan of Dissolution

Robina Foundation, a Minnesota nonprofit corporation (the "Foundation"), shall be dissolved no later than December 31, 2020 as follows:

1. Upon the approval of this Plan of Dissolution by the Board of Directors of the Foundation, the proper officers of the Foundation shall file with the Minnesota Secretary of State a notice of intent to dissolve setting forth the information required by Minnesota Statutes, section 317A.723.

2. After the notice of intent to dissolve has been filed with the Secretary of State, or at such earlier date as is determined by the Board of Directors, the Foundation shall cease to carry on its business, except to the extent necessary for the winding up of the Foundation.

3. After the notice of intent to dissolve has been filed with the Secretary of State, the Board of Directors, or any officers acting under the direction of the Board of Directors, shall proceed as soon as practicable:

- a) Collect and make provision for the collection of debts due or owing to the Foundation, if any;
- b) Pay or make provision for the payment of any debts, obligations, and liabilities of the Foundation according to their priorities;
- c) Give notice to creditors and claimants under Minnesota Statutes, section 317A.727; and
- d) Give notice to the Attorney General under Minnesota Statutes, section 317A.811.

4. All tangible or intangible property, if any, including money, remaining after the discharge of the debts, obligations, and liabilities of the Foundation shall be distributed as follows:

- \$200k cap*
- a) Approximately ~~\$150,000~~ and certain grantmaking records of the Foundation will be transferred to The Minneapolis Foundation, a Minnesota nonprofit corporation described in Section 501(c)(3) of the Internal Revenue Code (the "Code"), to fund the Robina Foundation Fund, which will be administered in accordance with the attached Memorandum of Understanding.
 - b) Certain corporate records of the Foundation will be archived at the Minnesota Historical Society, a Minnesota nonprofit corporation described

in Section 501(c)(3) of the Code, in accordance with its normal archival procedures.

- c) Certain other tax and legal records of the Foundation as may be identified by the Board of Directors will be stored in paper form or electronically by one or more officers or directors of the Foundation or by its legal counsel for a period of at least six years and may thereafter be destroyed.
- d) After satisfying (a) through (c) above, the Foundation's remaining assets will be paid to one or more legacy Foundation grantees, which include: (i) Abbott Northwestern Hospital, a division of Allina Health System; (ii) Council on Foreign Relations; (iii) University of Minnesota Law School; and (iv) Yale University. Each legacy Foundation grantee is described in Section 501(c)(3) of the Code. The Foundation's Board of Directors will determine how the remaining assets will be allocated among the aforementioned legacy grantees based on the assets remaining and the funding opportunities available to the Foundation.

5. Articles of dissolution, setting forth the information required by Minnesota Statutes, section 317A.733, shall be filed with the Minnesota Secretary of State by the proper officers of the Foundation after the 90-day period in Minnesota Statutes, section 317A.727, subd. 2(5), has expired and the payment of claims of all creditors and claimants filing a claim within that period has been made or provided for.

Date Adopted: _____

ROBINA FOUNDATION

Notice of Intent to Dissolve

TO THE SECRETARY OF STATE OF THE STATE OF MINNESOTA:

The undersigned, Kathleen Blatz, Chair of Robina Foundation, a Minnesota nonprofit corporation, hereby gives notice of the intent to dissolve the corporation.

1. The name of the dissolving corporation is Robina Foundation.
2. A resolution authorizing the dissolution of the corporation and including a plan of dissolution complying with the requirements of Minnesota Statutes, section 317A.735, was adopted by the Board of Directors of the corporation on May 21, 2020, in accordance with the requirements of Minnesota Statutes, section 317A.721, subd. 2.
3. The requisite approval of the directors was received. The corporation has no voting members, and therefore no approval of the members was required.

IN WITNESS WHEREOF, the undersigned has hereunto set her hand this ____ day of May, 2020

Kathleen Blatz, Chair
Robina Foundation

Mail To:

Minnesota Attorney General's Office
ATTN: Charities Division
445 Minnesota Street, Suite 1200
St. Paul, MN 55101

STATE OF MINNESOTA

**NOTICE OF INTENT TO DISSOLVE,
MERGE, CONVERT, CONSOLIDATE, OR
TRANSFER ASSETS**

(Pursuant to Minn. Stat. § 317A.811)



SECTION A: Nonprofit Information

Legal Name of Nonprofit Organization: Robina Foundation

Nonprofit Organization's EIN: 20-1163610

Mailing Address	Physical Address
<u>Penny Hunt</u> Contact Person <u>80 South 8th Street, Suite 4900</u> Street Address <u>Minneapolis, MN 55402</u> City, State, and Zip Code Phone Number	<u>Penny Hunt</u> Contact Person <u>80 South 8th Street, Suite 4900</u> Street Address <u>Minneapolis, MN 55402</u> City, State, and Zip Code Phone Number

1. This form is to provide notice that the organization intends to:

☒ Dissolve ☐ Merge ☐ Consolidate ☐ Convert ☐ Transfer Assets

2. Describe the organization's charitable purpose:

See Exhibit A

3. Is the organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code?

☒ Yes ☐ No

4. Is the organization a private foundation under Section 509(a) of the Internal Revenue Code?

☒ Yes ☐ No

5. Under which of the following statutes is the nonprofit organized?

☒ Minn. Stat. ch. 317A ☐ Minn. Stat. ch. 322C ☐ Other (list statute): _____

SECTION B: Nonprofit's Assets and Liabilities

6. Provide a list of assets owned or held by the nonprofit organization, as follows:

6a. Identify each bank or other financial institution at which the organization currently maintains an account(s), and the total balance of all accounts at each such bank and financial institution (attach a list if more space is needed):

- **NOTE:** The organization does **not** need to identify the account numbers for the bank accounts underlying its response to this question.

Bank Name	Total Balance of All Accounts at Bank
See Exhibit A	

6b. List all other types of assets besides money owned or held by the nonprofit organization, as follows (attach a list if more space is needed):

Type of Assets	Dollar Value of Assets
Securities/Stocks/Bonds	See Exhibit A
Real Property/Land/Buildings	
Personal Property/Furniture/Equipment	
Other (describe):	
Other (describe):	
Other (describe):	
Other (describe):	

6c. Identify whether the organization intends to convert any of the assets identified above into cash, and if so, describe the manner in which the assets will be sold. If the organization is not converting any assets into cash, state "none" (attach a more detailed explanation if more space is needed):

The bonds described in Exhibit A will be converted into cash prior to distribution.

7. List the organization's restricted assets, if any, and the specific purpose(s) for which the assets were received. If the organization holds no restricted assets, state "none" (attach a list if more space is needed):

None

8. Describe the debts, obligations, and liabilities, if any, of the organization:

Robina Foundation will continue to pay the ongoing expenses associated with its operations until dissolution. The Foundation will also pay the remaining installments on two grants as further described in Exhibit A.

9. State the anticipated expenses of the transaction for which the organization is providing notice, including any attorney fees:

The expenses associated with winding up and dissolving Robina Foundation will be approximately \$20,000.

10. Identify the following information about each person or entity receiving any assets from the organization (attach a list if more space, or a more detailed explanation, is needed):

Recipient #1

Recipient Name and Address: See Exhibit A

Recipient EIN Number: _____

Assets Recipient is Receiving: _____

Dollar Value of Assets: _____

Is Recipient of Assets Exempt Under Section 501(c)(3)?: ☐ Yes ☐ No

Identify the General Purpose/Mission of the Organization Receiving the Assets: _____

Identify Any Terms, Conditions, or Restrictions Imposed on Assets Transferred to Recipient: _____

Recipient #2

Recipient Name and Address: _____

Recipient EIN Number: _____

Assets Recipient is Receiving: _____

Dollar Value of Assets: _____

Is Recipient of Assets Exempt Under Section 501(c)(3)?: ☐ Yes ☐ No

Identify the General Purpose/Mission of the Organization Receiving the Assets: _____

Identify Any Terms, Conditions, or Restrictions Imposed on Assets Transferred to Recipient: _____

SECTION C: Affirmation

I, being first duly sworn, declare that I am authorized to submit this form on behalf of the nonprofit organization identified above in Section A pursuant to Minnesota Statutes section 317A.811, and certify that the information contained in this form, and any documents included with the form, are complete, true, and correct. I acknowledge that am required to notify the Minnesota Attorney General's Office of any change in the information provided in this form.

Signature

Kathleen Blatz, Chair

Name and Title (please print)

Date

Subscribed and sworn to before me this

_____ day of _____, 20____

Notary Public

**Notice of Intent to Dissolve
Supplemental Responses**

Response to Section A, Question 2

Article III, Section 2, Paragraph 1 of Robina Foundation's Articles of Incorporation provides as follows:

The corporation is organized and operated solely for charitable, scientific, religious, literary and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or the corresponding provision of any future United States internal revenue law (the "Internal Revenue Code"), and shall include, without limitation, providing financial support to organizations engaged in such activities.

In furtherance of these purposes, Robina Foundation seeks to positively impact critical social issues by encouraging innovation and financially supporting transformative projects of its four institutional partners. These partners, selected by the Foundation's founder, James H. Binger, are Abbott Northwestern Hospital, The Council on Foreign Relations, Inc., University of Minnesota Law School, and Yale University.

Response to Section B, Question 6a

Bank Name	Total Balance as of 03/31/2020
U.S. Bank Money Market	\$290,816
US. Bank Checking	27,058
Vanguard Federal Money Market Fund	2,079,718
Total	\$2,397,592

Response to Section B, Question 6b

Type of Assets	Dollar Value of Assets
Bonds: Taxable US	\$2,302,237
Bonds: Taxable Foreign	1,393,110
Bonds Total	\$3,695,347
Equities: Pfingsten Partners	\$1,982

Personal Property Computers, printer, office chairs, misc items	\$3,000
---	----------------

TOTAL ASSETS	\$6,097,921
---------------------	--------------------

Response to Section B, Question 8

Prior to undertaking dissolution, Robina Foundation made certain installment grants. As indicated below, two of these grants have final installments that will be paid in 2020.

Committed Grants to be Paid in 2020	Grantee Name
Exponent Philanthropy	\$300
University of Minnesota Law School	\$1,100,688
Total Committed Grants	\$1,100,988

Response to Section B, Question 10

The assets of Robina Foundation will be distributed as follows:

- **The Minneapolis Foundation**, 800 IDS Center; 80 South 8th Street, Minneapolis, MN 55402
 - EIN: 41-6029402
 - Assets Recipient is Receiving: Cash or publicly traded securities, certain books and records, and intellectual property
 - Dollar Value of Assets: Approximately \$150,000
 - Tax status: 501(c)(3) public charity
 - Mission of Organization: To strengthen our community, for the benefit of all citizens, especially those who are disadvantaged.
 - Conditions on Transferred Assets: Assets will be added to the Robina Foundation Fund and administered in accordance with attached Fund Declaration and Memorandum of Understanding.
- **Minnesota Historical Society**, 345 Kellogg Boulevard East, Saint Paul, MN 55102
 - EIN: 41-0713907
 - Assets Recipient is Receiving: Certain records, governance documents, and materials of historic significance
 - Dollar Value of Assets: ~~None~~ up to \$10k in cost of up archiving + conserving records
 - Tax status: 501(c)(3) public charity
 - Mission of Organization: Using the power of history to transform lives through educational initiatives, history exhibitions and programs, historic preservation, a network of history sites, and archival services.
 - Conditions on Transferred Assets: Books and records will be archived in accordance with the Minnesota Historical Society's regular practices.

After making distributions to The Minneapolis Foundation and Minnesota Historical Society, the rest of the Foundation's assets will be distributed to one or more of the following institutional partners identified by Robina Foundation's founder, James H. Binger. The Board will determine the amount of these final grants at its Board meeting in August.

- **Abbott Northwestern Hospital**, a division of Allina Health System, 800 E 28th Street, Minneapolis, MN 55407
 - EIN: 36-3261413
 - Assets Recipient is Receiving: To be determined
 - Dollar Value of Assets: To be determined
 - Tax Status: 501(c)(3) public charity
 - Mission of Organization: To improve the health of the community through the operation of Abbott Northwestern Hospital.
 - Conditions on Transferred Assets: Not yet known

- **Council on Foreign Relations**, 58 East 68th Street, New York, NY 10065
 - EIN: 13-1628168
 - Assets Recipient is Receiving: To be determined
 - Dollar Value of Assets: To be determined
 - Tax status: 501(c)(3) public charity
 - Mission of Organization: Council on Foreign Relations is an independent, non-partisan membership organization, think tank, and publisher dedicated to understanding the foreign policy choices facing the United States and other countries.
 - Conditions on Transferred Assets: Not yet known

- **University of Minnesota Law School**, Walter F. Mondale Hall, 229 19th Avenue South, Minneapolis, MN 55455
 - EIN: 41-6007513
 - Assets Recipient is Receiving: To be determined
 - Dollar Value of Assets: To be determined
 - Tax status: A division of the University of Minnesota, a 501(c)(3) political subdivision of the State of Minnesota
 - Mission of Organization: To provide high quality legal education (1) by educating men and women in the law principally through instruction leading to a Juris Doctor degree, and through other high quality programs; (2) by contributing substantially to knowledge of the legal order through the publication and other dissemination of scholarship; and (3) by providing discipline-related public service to the University, the state, the nation, and the international community, and to the legal profession in those fields in which it has special expertise.
 - Conditions on Transferred Assets: Not yet known

- **Yale University**, PO Box 208239, New Haven, CT 06529
 - EIN: 06-0646973
 - Assets Recipient is Receiving: To be determined
 - Dollar Value of Assets: To be determined
 - Tax status: 501(c)(3) public charity

- Mission of Organization: To improve the world through research, scholarship, education, preservation, and practice.
- Conditions on Transferred Assets: Not yet known.

Any additional assets identified and received after payment of the above-described grants will be added to the Robina Foundation Fund at the Minneapolis Foundation.

ROBINA FOUNDATION

Notice to Creditors and Claimants
(For Publication)

This notice is published pursuant to Minnesota Statutes, section 317A.727, regarding dissolution of nonprofit corporations.

1. Robina Foundation, a Minnesota nonprofit corporation (the "Corporation") is in the process of dissolving.
2. The Corporation filed a Notice of Intent to Dissolve with the Minnesota Secretary of State on May __, 2020.
3. Written claims against the Corporation must be presented to the Corporation c/o Angela T. Fogt, Faegre Drinker Biddle & Reath LLP, 2200 Wells Fargo Center, 90 South Seventh Street, Minneapolis, MN 55402.
4. Claims must be received at the above address no later than _____, 2020.*

* *Finance and Commerce* to insert date 90 days after first publication date.



faegredrinker.com

Angela T. Fogt
Counsel
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+1 612 766 7945 direct

Faegre Drinker Biddle & Reath LLP
2200 Wells Fargo Center
90 South Seventh Street
Minneapolis, Minnesota 55402
+1 612 766 7000 main
+1 612 766 1600 fax

May __, 2020

U.S. Bank National Association
Attn: Adam Lawrence, Portfolio Manager
U.S. Bancorp Center
800 Nicollet Mall, Suite 800
Minneapolis, MN 55402

Re: Notice of Intent to Dissolve
Robina Foundation
Checking Account No. [REDACTED]
Investment Account No. [REDACTED]
Account No. [REDACTED]

Dear Adam:

Robina Foundation has filed with the Minnesota Secretary of State a notice of its intent to dissolve, effective December 31, 2020. Robina Foundation is currently winding down its business activities. Because Robina Foundation received services from you or made payments to you, we are providing you with a copy of the attached notice to potential creditors and claimants.

Very truly yours,

Angela T. Fogt

Enclosures

US.126997423.01

ROBINA FOUNDATION

Notice to Creditors and Claimants
(For mailing)

This notice is provided pursuant to Minnesota Statutes, section 317A.727, regarding dissolution of nonprofit organizations.

1. Robina Foundation, a Minnesota nonprofit corporation (the "Corporation") is in the process of dissolving.
2. The Corporation filed a Notice of Intent to Dissolve with the Minnesota Secretary of State on May __, 2020.
4. Written claims against the Corporation must be presented to the Corporation c/o Angela T. Fogt, Faegre Drinker Biddle & Reath LLP, 2200 Wells Fargo Center, 90 South Seventh Street, Minneapolis, MN 55402.
4. Claims must be received at the above address no later than 90 days after the date set forth below.

ROBINA FOUNDATION

Date: _____, 2020

By _____
Kathleen Blatz, Chair

ROBINA FOUNDATION

Articles of Dissolution

The undersigned, Kathleen Blatz, Chair of Robina Foundation, a Minnesota nonprofit corporation (the "corporation"), hereby certifies as follows:

1. Notice has been given to the creditors and claimants of the corporation in the manner provided in Minnesota Statutes, section 317A.727; and (i) payment of creditors and claimants filing within the 90-day period set forth in Minnesota Statutes, section 317A.727, subd. 2(5), has been made or provided for, or (ii) the date on which the longer of the periods described in Minnesota Statutes, section 317A.729, clause (2), has expired.
2. The remaining assets of the corporation have been distributed under Minnesota Statutes, section 317A.735, or adequate provision has been made for such distribution.
3. There are no pending legal, administrative, or arbitration proceedings by or against the corporation.
4. Notice to the Attorney General of the State of Minnesota required by Minnesota Statutes, section 317A.811, has been given and the waiting period has expired or has been waived by the Attorney General.
5. The effective date of these Articles of Dissolution is December 31, 2020.

Dated: December ___, 2020

Kathleen Blatz, Chair
Robina Foundation

ROBINA FOUNDATION
Notice After Transfer of Assets

TO THE ATTORNEY GENERAL OF THE STATE OF MINNESOTA:

In accordance with Minnesota Statutes, section 317A.811, subdivision 4, the undersigned, Chair of Robina Foundation, a dissolving Minnesota nonprofit corporation organized for charitable purposes, hereby gives notice after the transfer of all the remaining assets of Robina Foundation as follows:

Persons to whom assets were transferred:

Abbott Northwestern Hospital, a division of Allina Health System

Address: 800 E 28th Street, Minneapolis, MN 55407

EIN: 36-3261413

Assets:

Council on Foreign Relations

Address: 58 East 68th Street, New York, NY 10065

EIN: 13-1628168

Assets:

University of Minnesota Law School

Address: Walter F. Mondale Hall, 229 19th Avenue South, Minneapolis, MN 55455

EIN: 41-6007513

Assets:

Yale University

Address: PO Box 208239, New Haven, CT 06529

EIN: 06-0646973

Assets:

The Minneapolis Foundation

Address: 800 IDS Center; 80 South 8th Street, Minneapolis, MN 55402

EIN: 41-6029402

Assets:

Minnesota Historical Society

Address: 345 Kellogg Boulevard East, Saint Paul, MN 55102

EIN: 41-0713907

Assets: Certain records, governance documents, and materials of historic significance

IN WITNESS WHEREOF, the undersigned has hereunto set her hand this

_____ day of December, 2020.

Kathleen Blatz, Chair

University of Minnesota Law School
Annual Report to the Robina Foundation
on the Robina Public Interest Scholars Program & Bridge Fellowship Program

April 15, 2020

Summary for the Scholars Program

The Robina Public Interest Scholars Program at the University of Minnesota Law School has significantly strengthened the Law School's reputation as a leading public law school for students interested in public service and impacted almost a decade of public interest lawyers. The Program's scholarship, summer funding, fellowship, and program support all successfully allow the Law School to attract high-caliber public interest students, engage those students with financial support and skill-building opportunities, and move those students into full-time, long-term public interest careers.

The success of the Robina Public Interest Scholars Program has increased our reputation as a top public interest law school, attracted strong public interest students, improved our employment numbers in public service, and has encouraged other donors looking to support public interest careers, providing the Law School with additional funding sources.

In response to the current public health emergency, the law school has gone fully remote. The Career Center has quickly pivoted to providing virtual sessions like the Equal Justice Works Fellowship Webinar for students interested in building post-graduate fellowships and other new digital resources on experiential learning and public interest careers.

Over the past year, the Law School awarded the following:

- Three post-graduate fellowships to members of the Class of 2019;
- fifty-three scholarships of varying amounts to members of the Classes of 2020, 2021, and 2022;
- thirty-two \$5,000 & \$4,000 summer fellowships to members of the Class of 2021 and 2022 for summer public interest work and;
- program funding, including travel funds for students to interview for jobs at national public interest career conferences and travel funds for national public interest alumni to speak at the Law School

We are currently choosing our Class of 2023 Robina Public Interest Scholars.

With the help of the Robina Public Interest Scholars Program, 42% of our 2019 graduates started their careers in public interest work, in judicial clerkships, government agencies, and at nonprofit organizations. In summer 2019, 55% of our 1Ls and 30% of our 2Ls also performed work in public service. Due to increased interest from students in exploring public interest careers, we continue to grow other programs, including the Remote Semester Program, Public Interest Field

Placement, and Sacks Public Interest Residency Program, and the Judicial Clerkship Pipeline Program, all of which allow our students to gain additional experience in public interest law.

Summary for the Bridge Program

The Robina Bridge Fellowship Program at the University of Minnesota Law School funds recent graduates with short-term, post-graduate fellowships at government agencies and nonprofit organizations, launching students' careers in public service while they are waiting for bar exam results. The Program also provides our students increased access to competitive, national public interest organizations.

For the class of 2019, we awarded two fellowships at \$5,000 each for 400 hours of unpaid work at a nonprofit or government agency. In placing fellows, we worked closely with graduates to find host organizations that closely fit their interests and would provide strong connections to full employment. Fellows were required to report on their work and hours, as well as work closely with their career counselor to use their fellowship to find permanent opportunities. This year, we placed fellows with a Minnesota State District Court Judge and Upsolve (a nonprofit providing legal advice and assistance for New Yorkers stressed by debt).

Although we had funding for up to thirty fellowships, we funded two to meet the demand and the pool of qualified applicants. Due to improvements in the hiring market, we have fewer graduates seeking Bridge Fellowship funding. This year, we reallocated the remaining funding to provide additional post-graduate, year-long fellowships, offering a substantive experience for our graduates to launch their careers in public service. Moving forward, we continue to monitor student needs and market demands, reallocating funding to increase summer fellowships or post-graduate fellowship opportunities, as appropriate.

Bridge Fellowships remain an instrumental tool in allowing our graduates to access public service careers nationally. Based on past years, roughly 75% of fellows enter public service careers after their fellowship ends. Many of these graduates are working in states that hire public defenders and government attorneys after bar results in late fall. Changes in the economic climate post-COVID-19 and slightly larger graduating class sizes (for classes 2020, 2021, and 2022) may likely lead to a heightened need for Bridge Fellowships in the next several years.

Part 1. Scholarships

Class of 2020 – Students from the Class of 2020 have already secured competitive post-graduate positions in nationally acclaimed public interest organizations, including the National Oceanic and Atmospheric Administration in D.C.; Colorado Public Defenders; Inner City Law Center in Los Angeles, CA; Health Law Center in St. Paul; and many federal clerkships.

Class of 2021 and 2022 – We again awarded eighteen scholarships in varying amounts to students in the Class of 2022 and offered them placement as Robina Public Interest Scholars and seventeen scholarships in varying amounts to students in the Class of 2021. This funding has helped the Law School recruit and retain highly-credentialed students and allow these students to pursue impressive summer and post-graduate work while keeping their debt load low.

The Scholars have already secured prestigious and exciting summer internships in public service. In government agencies, students will serve at the Administrative Conference of the United States; U.S. Attorney's Office District of Minnesota; Department of Justice, Civil Rights Division, Special Litigation Section in D.C.; Minnesota Federal Defender's Office; Cook County Public Guardian's Office, Juvenile Division; and MN 10th Judicial District Public Defender's Office.

In national nonprofit work, students have secured positions with the International Union of Electrical Workers in Dayton, Ohio; Inner City Law Center in Los Angeles, CA; Northwest Immigrant Rights Projects in Tacoma, WA; Legal Aid of Western Ohio; Rising for Justice in D.C.; and local nonprofits include Southern Minnesota Regional Legal Services; Home Line; Mid-Minnesota Legal Aid; and All Square.

Class of 2023 – Because of the strong public interest legacy of the Robina Scholars, we received 85 applications from the Class of 2023 and made offers to fifteen Scholars. In their Law School applications, during campus visits, and to our Admissions team, many high performing applicants stated that the Robina program was the reason they applied to Minnesota Law.

Summer Public Interest Fellowships –

For summer 2020, we awarded thirty-two summer fellowships in the amount of \$5,000 for 2Ls, and \$4,000 for 1Ls to students in unpaid internships at nonprofit organizations and government agencies. Most legal internships at government agencies and nonprofit organizations are unpaid. To apply for summer funding, students were asked to submit a resume that reflects a commitment to public service, a personal narrative, and a letter of commitment from their sponsoring nonprofit organization or government agency. A Law School committee selected Scholars to receive awards at the following organizations, among others:

- National Oceanic & Atmospheric Administration, Office of General Counsel (Alaska)
- Federal Election Commission (D.C.)
- CAMBA (New York)
- Center for Disability and Elder Law (Chicago)
- Shelby County Public Defender (Tennessee)
- Colorado Juvenile Defender Center
- Maryland Office of the Public Defender – Juvenile Division
- Cook County State's Attorney's Office
- New York County Defender Services

The Law School supplemented the Robina Public Interest Scholars summer fellowships with twelve Human Rights Center Fellowships, two Cooper Fellowships, two Justice John Paul Stevens Fellowships, two John W. Mooty Fellowships, and two Warren Spannaus Public Interest Fellowships. The support of the Robina Foundation allows law students to gain experience and begin to make connections in their chosen field and with their desired employer.

Part 2 – Experiential Training & Resources

Robina Scholars gain practical legal skills through the Law School's resources in externship programs, clinical programs, public-interest-focused classes, mentoring, and volunteer work. The assistant director of public interest programs works closely with each Scholar and promotes opportunities with the help of the Career Center staff.

In this ninth year of the Program, Amanda Furst entered a new position at the law school as chief of staff. Anne Sexton '12 took over as the new assistant director of public interest in August, continuing to use programming funding for promoting collaborations and national opportunities in public interest. To start the year, we held a Robina Scholars Welcome Event for 1Ls. We again sponsored a Lawyering for Social Justice series, bringing in alumni working nationally to speak with students about their work and offer one-on-one career development support. Our planned spring speaker was Heather Abraham '12 (a clinical professor in the Civil Rights Clinic at Georgetown Law), but due to the evolving COVID-19 situation this event was postponed until next year.

The Law School's Sacks Public Interest Residency Program—created with the support of a donor inspired by the Robina Program and its impact—continues to offer opportunities for our third-year students to gain practice-ready skills and secure employment in public interest organizations. Law students in the program work full-time at a public interest organization their third year of school for credit. Students then perform a post-graduate fellowship at the same organization. Of the thirty current and past Residency Program Fellows, over half are Robina Scholars.

The Robina Scholars are overwhelmingly engaged in clinics, especially the Binger Center for New Americans, which has attracted and engaged many Scholars. The Scholars take advantage of over twenty-five clinics and multiple classes relevant to a public interest career, as well as several extracurricular activities with a public service focus, such as the Asylum Law Project. Current Robina Scholars volunteer hundreds of hours each year through the Minnesota Justice Foundation.

Students continue to benefit from the outstanding support and mentoring provided by the assistant director of public interest programs and the public interest (Anne Sexton '12) and the judicial clerkship adviser (Alison Kennedy). They manage programming, counsel on loan repayment and forgiveness programs, advise on public interest summers, help build fellowships relationships, support judicial clerkships applications, and organize JAG information sessions.

By using targeted, individualized counseling, as well as offering conference reimbursement to students for national public interest job fairs, we have seen our students apply for and receive public interest positions in higher numbers.

Part 3 – Post-Graduate Fellowships

Post-graduate fellowships are essential support for recent graduates seeking to launch public interest careers. This year, we awarded three year-long post-graduate fellowships to outstanding 2019 graduates. Our 2019 Fellows are serving at:

- United Nations High Commissioner for Refugees, U.S. Protections & Solutions Unit in Washington D.C.
- Earthjustice in Chicago, Illinois
- International Corporate Accountability Roundtable in Washington D.C.

Both Earthjustice and International Corporate Accountability Roundtable funded their fellows with additional salary. The assistant director has worked with each fellow to support his or her current and post-fellowship public interest career, including providing information on loan forgiveness programs and networking in public service careers. All fellows submit monthly updates on their work. Here are some excerpts from their submissions.

Earthjustice – Adam Ratchenski '19

The last month of my fellowship has consisted of exciting but exhausting work. After next week, I will have traveled from Chicago to Louisville three times over the last five weeks to act as second chair for four expert depositions. This has been a great experience for a first-year attorney.

United Nations High Commissioner for Refugees – Emily Ortlieb '19

Over the past month, I have assumed the monitoring roles for the U.S.-Canada border and post-deportation refoulement. I am also responsible for logistics and content for UNHCR's legal empowerment roundtable that we will hold in San Diego this December, together with NYU Law/Bernstein Institute. Within our individual case system, I have been handling elevated cases involving stateless persons. I am also working with our Panama office on a study of gang recruitment in children's asylum cases in immigration court.

International Corporate Accountability Roundtable – Rebecca Rosefelt '19

My main project at ICAR has involved a prospective mandatory human rights due diligence legislation, a hot topic in the business and human rights community and something largely undiscussed in the US. I have written a lengthy policy brief, drawn up a number of supporting documents, and have even begun to draft legislative language. I was very happy with my work co-authoring a blog with one of our prestigious partner organizations, and look forward to seeing it published.

We are currently promoting post-graduate fellowship opportunities to the Class of 2020. We will choose two post-graduate fellows in May.

* * *

With the support of the Robina Foundation, the Robina Public Interest Scholars Program and the Robina Bridge Fellowship Program have helped the Law School attract high quality and committed students, support those students with financial and skills building resources, and place those students into public interest positions. The programs have supported our graduates to become leaders in their communities, engage in innovative policy-making, and assist indigent and vulnerable persons as part of long-term public interest careers. An income and expense statement for both programs is attached as Appendix I.

We are very grateful to the Robina Foundation for generously supporting the Robina Public Interest Scholars Program and the Robina Bridge Fellowship Program, and for helping almost a decade of public interest lawyers.

Appendix I.**PUBLIC INTEREST SCHOLARS PROGRAM****BUDGET****EXPENDITURES****Year 4
FY 2020****04/01/2019 –
03/31/2020****Public Interest Scholarships****\$810,000****\$795,000**

Class of 2020 – 18 awarded @ varying amounts

\$270,000

\$270,000

Class of 2021 – 17 awarded @ varying amounts

\$270,000

\$255,000

Class of 2022 – 18 awarded @ varying amounts

\$270,000

\$270,000

Summer InternshipsSummer 2019 – 17 awarded @ \$5,000;
5 awarded @ \$4,000; & 5 @ varying amounts

\$100,000

\$110,700⁽¹⁾**Post-Graduate Public Interest Fellowships**

Class of 2019 – 3 awarded @ \$40,000

\$70,000

\$120,000²**Program Support****\$94,188****\$94,188**

Program Coordinator 100% full-time

\$89,188

\$89,188

Workshops/meetings and other networking activities

\$5,000

\$5,000

TOTALS**\$1,074,188****\$1,119,888****BRIDGE FELLOWSHIP PROGRAM****BUDGET****EXPENDITURES****Short-Term Public Interest Fellowships****Year 4
FY 2020****04/01/2019 –
03/31/2020**Class of 2019 - 2 awarded @ \$5,000³

\$150,000

\$10,000

TOTALS**\$150,000****\$10,000**⁽¹⁾ We used additional funding here from the Bridge Fellowship Fund.² Due to ABA reporting changes, we increased the award amount to list the fellows as full-time, year-long fellows. We used additional funding here from the Bridge Fellowship Fund.³ We awarded two fellowships at \$5,000 each. We did not award thirty Bridge Fellowships this year because we did not have as many applicants during the Fall 2019 cycle due to improvements in the hiring market, and used the additional funding to award summer and post-graduate year-long fellowships.

Appendix II.

Anne Sexton '12, Assistant Director of Public Interest Programs (August 2019-present)



Anne plays a key part in the Career Center's ability to prepare and move students and graduates into public interest employment, including providing individualized counseling on public interest career opportunities. She also teaches both the Public Interest Field Placement and Remote Semester Program. Anne received her B.A. from the University of St. Thomas and her J.D. from the University of Minnesota Law School. Demonstrating her commitment to public service, she previously served as a judicial law clerk for the Honorable Joseph F. Wieners, an Assistant Attorney General at the Office of the Minnesota Attorney General, and an Assistant Revisor at the Office of the Revisor of Statutes. Anne is also currently an adjunct professor for Minnesota Law's Philip C. Jessup International Law Moot Court.

ROBINA FOUNDATION

TO: Robina Foundation Board of Directors
FROM: Penny Hunt
RE: Yale School of Drama: Inquiry re: *Dean's Innovation Fund*

In late April, Deborah Berman and James Bundy asked me about the possibility of using Robina funds given to support the *Dean's Innovation Fund* to help YSD address issues caused by Covid-19. I indicated that I would raise this question with the Board at the Board Meeting.

As explained in Dean Bundy's May 7 email below, their inquiry relates to use of funds generated by Robina's gift of the Foundation's interest in Aberdeen. Those funds are currently held by Yale for the Dean's Innovation Fund, with the understanding that if Robina decides later this year to endow the Fund, the Aberdeen funds would be added to the endowment. If Robina does not endow the *Dean's Innovation Fund*, the Aberdeen funds will simply be available to support *Dean's Innovation Fund* programs.

After I received the first email, James and I talked about various possible scenarios. Those scenarios are outlined for Board consideration in the second email below.

May 7
Dear Penny,

Thank you for your email about our planned use of the Dean's Innovation Fund resources. I am so grateful for your willingness to discuss this with the Robina Board at its May meeting and I'd like to explain my thinking about how we propose to use the most recent Robina contributions, that were earmarked for the Innovation Fund.

I fully intend to commit the \$200,000 that the Foundation previously pledged to the three initial Innovation Fund projects:

- Yale Theater Management Think Tank, led by Joan Channick, Chair of Theater Management
- Executive Leadership Council, led by faculty member Carmen Morgan
- Summer Seminar in Technical Design and Production, led by Shaminda Amarakoon, Chair of Technical Design and Production

All of these programs are shifting in timing due to COVID-19, but the resources have been set aside to keep them intact going forward. Depending on longer term impacts of the coronavirus, more or less of the programming may make use of remote platforms, though we are hopeful of in person work resuming in 2021.

An additional Innovation Fund gift from the Foundation in the future, whether as current use or an endowment, would support new Innovation Fund initiatives suggested by our faculty, as we outlined in our 2018 proposal.

In the meantime, I want to share my thinking with respect to how we might apply the \$234,101 from the Aberdeen investments to our COVID-19 contingency planning. The situation is still dynamic, of course, but the kinds of challenges we anticipate having to meet include:

1. Creating online content for our Yale Rep audiences, with an eye toward developing limited but high-visibility programming that could be sustainable after we have returned to live production.
2. Further development of online curricula if we are unable to hold classes in person, and technical capacity building that will allow us to expand classroom access to include simultaneous in person and online instruction (to accommodate faculty or students who are in high risk groups and/or international students who cannot get visas in time to attend school in person).
3. Consulting, research, and development of best practices for return to in person instruction across a host of disciplines from scenic painting to voice and speech, to include implementation of both public health and rehearsal policies on the way to full scale theatrical production.

As you might imagine, COVID-19 has hit our School particularly hard. Not only has our practice historically depended on the exact opposite of social distancing, but ours is the second most endowment-dependent graduate school at Yale, so the contraction of the economy is going to put extraordinary downward pressure on our budget.

That said, given our access at Yale to colleagues who are field leaders in public health, as well as the enduring strength and creativity of our faculty, I believe we are in a position to model adaptive change and to be a resource for the entire field.

Because I don't want you or the board to be surprised if we go this way, I must tell you confidentially that a one of the most significant contingency plans we are considering is to work online for all of the 20-21 academic year, and therefore to extend our program to four years, in order to give students the range of practical rehearsal and performance exposures that they came here to get.

Should we go with a four year plan, it would mean diverting significant resources from our other usual programming, to building up a financial aid fund that would underwrite all the costs of attendance in the "fourth year" for all students who stayed with the program that long. But I want to be very clear that we do not propose to use the Aberdeen funds for this financial aid project--we want to be able to target them in accordance with the aims of the Innovation Fund, which is to undertake new projects that may have lasting value. I believe that some targeted investments now--as described above--will do a great deal to help us manage the health and creative risks faced by theaters all over the country, and to become a laboratory for what a safe and intentional return to live performance looks like.

Second Email

I'm following your suggestion that I write to address the issue of the \$234K from the Aberdeen funds being targeted for a possible endowment that may be established by the Robina Foundation later this year.

You and I discussed several possibilities.

As I mentioned on the call, if the Foundation ultimately chooses to establish the endowment in the range of \$2 million added to the Aberdeen funds, that would certainly be a magnificent gesture perpetuating the School's ability to innovate meaningfully. Innovative response to COVID-19 will likely be required for some years to come, in order for theatrical production and performance to find their new normal--and the Aberdeen funds would provide more leverage. Let's call this Option 1: it means wait and see what happens later this year, and then plan.

A second option, and the reason I mentioned the Aberdeen funds to begin with, is the possibility that we could achieve a nimble response in the next six months, if we were allowed to spend some of the Aberdeen funds. If we were to call this Option 2, allow me to suggest that Option 2A could be a straight spend, and option 2B could be an advance against the endowment income in the following year.

Given the number of variables and amount of data yet to come in, I doubt that sticking with Option 1 would be the difference between failure and success in any event. But it might be that some discretionary latitude provided by Option 2 would help us get in front of some pressing problem.

Calendar for Year 2020 (United States)

January							February							March						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3									1	2	3	4	5	6	7
5	6	7	8	9	10	11	2	3	4	5	6	7	8	8	9	10	11	12	13	14
12	13	14	15	16	17	18	9	10	11	12	13	14	15	15	16	17	18	19	20	21
19	20	21	22	23	24	25	16	17	18	19	20	21	22	22	23	24	25	26	27	28
26	27	28	29	30	31		23	24	25	26	27	28	29	29	30	31				
2:	10:	17:	24:				1:	9:	15:	23:				2:	9:	16:	24:			

April							May							June						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3							1			1	2	3	4	5	6
5	6	7	8	9	10	11	3	4	5	6	7	8	9	7	8	9	10	11	12	13
12	13	14	15	16	17	18	10	11	12	13	14	15	16	14	15	16	17	18	19	20
19	20	21	22	23	24	25	17	18	19	20	21	22	23	21	22	23	24	25	26	27
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							31													
1:	7:	14:	22:	30:			7:	14:	22:	29:				5:	13:	21:	28:			

July							August							September						
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			1	2	3											1	2	3	4	5
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October							November							December						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
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11	12	13	14	15	16	17	15	16	17	18	19	20	21	13	14	15	16	17	18	19
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ROBINA FOUNDATION
2020 Board Meeting Dates

DATE (2020)	PLACE/TIME
February 20, 2020 (Thursday) Conference Call	11:00 a.m. to 1:00 p.m. (CST) 12:00 Noon to 2:00 p.m. (EST)
May 21, 2020 (Thursday) Conference Call	11:00 a.m. to 1:00 p.m. (CST) 12:00 Noon to 2:00 p.m. (EST)
August 24-26, 2020 (Mon, Tues, Wed) Annual Meeting	Minneapolis, MN Monday, August 24 – 6:00 p.m. Dinner Tuesday, August 25 – 8:00 a.m. to 5:00 p.m. Tuesday, August 25 – 6:00 p.m. Dinner Wednesday, August 26 – 8:00 a.m. to 12 Noon
November 19, 2020 (Thursday) Conference Call	1:00 p.m. to 3:00 p.m. (CST) 2:00 p.m. to 4:00 p.m. (EST)