



Minnesota Regional Transit
Board: Records.

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270 Metro Square Building, Saint Paul, Minnesota 55101
612/292-8789

SPECIAL MEETING OF
THE REGIONAL TRANSIT BOARD
Thursday, February 25, 1988
RTB Offices
3:30 p.m.

AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Resolution Regarding Hennepin County Regional Railroad Authority Request for Motor Vehicle Excise Tax Funds, Resolution No. 88-01

Elliott Perovich
Chairman

W of Wilson
Bratt
Allen
Werner
Entzel
Fales

KC
MS
JH
CA
TB
RD

REGIONAL TRANSIT BOARD
ROLL CALL AND ATTENDANCE SHEET

DATE: July 25, '88

BOARD OR COMMITTEE: Emergency Mtg on MVET

| MEMBER NAME | PRESENT | VOTE | VOTE | VOTE | VOTE | VOTE |
|-----------------|---------|------|------|------|------|------|
| Chairman | ✓ | | y | | | |
| Doris Caranicas | ✓ | | y | | | |
| Ruth Franklin | ✓ | | y | | | |
| Carole Faricy | ✓ | | y | | | |
| Alison Fuhr | ✓ | | y | | | |
| Rochelle Graves | ✓ | | y | | | |
| George Isaacs | | | | | | |
| Paul Joyce | | | | | | |
| Edward Kranz | | | | | | |



270 Metro Square Building, Saint Paul, Minnesota 55101
612/292-8789

Handwritten: Hant 2/25

RESOLUTION NO. 88-01

RESOLUTION

ON EXPENDITURE OF TRANSIT ASSISTANCE FUNDS

WHEREAS, the Minnesota Legislature has created the Regional Transit Board in 1984 as the regional planning and implementing agency of transit services for the Twin Cities Metropolitan Area; and

WHEREAS, the Minnesota Legislature is currently considering a transportation funding package, including transferring to the Transit Assistance Fund an additional thirty (30) percent of Motor Vehicle Excise Tax, which would increase transit assistance funds for the Metropolitan Area by approximately an additional \$14 million for the current biennium; and

WHEREAS, the Regional Transit Board supports the proposed transportation funding package as a supplemental funding program that would help meet additional transit needs for the Metropolitan Area;

NOW, THEREFORE, BE IT RESOLVED:

1. THAT the Regional Transit Board should remain the recipient of all transit assistance funds distributed to the Metropolitan Area; and
2. THAT the Regional Transit Board will commit \$7.2 million of the supplemental funds generated by an additional thirty (30) percent transfer of Motor Vehicle Excise Tax to the Metro Mobility program; and
3. THAT funds would be dedicated toward the development of new transit services in the Twin Cities Metropolitan Area; and
4. THAT transit assistance funds would be used to augment the loss of federal funds.
5. THAT any additional funds available for light rail transit projects would be allocated based on a review and approval of the projects by the Metropolitan Council and the Regional Transit Board as to the ability of the project to meet regional needs and maximize the greatest benefits for the expenditure of these funds.

Adopted this 25th day of February 1988.

Elliott Perovich, Chairman

Mary Fitzgerald, Secretary

Ex B

REGIONAL TRANSIT BOARD

Suite 270 Metro Square Building, Saint Paul, Minnesota 55101
292-8789

DATE: February 18, 1988
TO: Regional Transit Board
FROM: Gregory L. Andrews, Executive Director

Please find attached information that was prepared for presentation at the February 17th meeting of the House Metro Affairs Transportation Committee chaired by Representative Peter McLaughlin.

GA/mf
Att.

REGIONAL TRANSIT BOARD
 Additional MVET Transfer
 FY 88/89

| | <u>FY 88</u> | <u>FY 89</u> | <u>Total</u> |
|------------------------------------|------------------------|-------------------------|-------------------------|
| Additional MVET transfer | --- | \$13,308,000 | <u>\$13,308,000</u> |
| <u>Program Needs</u> | | | |
| Metro Mobility | \$1,593,400 | 5,615,600 | 7,209,000 |
| New Service | | 3,700,000 | 3,700,000 |
| Federal Reductions | 1,038,000 | 692,000 | 1,730,000 |
| Preliminary Engineering for LRT | | 1,500,000* | 1,500,000* |
| TOTAL | <u>\$2,631,400</u> | <u>\$11,507,600</u> | <u>\$14,139,000</u> |

* Future needs for LRT development in the metro area will be finalized by July 1, 1988.

2/8/88

REGIONAL TRANSIT BOARD

Suite 270 Metro Square Building, Saint Paul, Minnesota 55101
292-8789

DATE: February 17, 1988
TO: Judith Hollander, Director of Planning and Programs
FROM: Katherine Turnbull, Planning Manager *KAT*
SUBJECT: Estimated Cost of New Services for 1988 and 1989

As requested at the management team meeting yesterday, the following outlines the estimated cost and preliminary schedule for the anticipated new transit services in 1988 and 1989. A summary table is also presented at the end.

1. Project: Anoka Weekend Circulation Service
Type of Service: Weekend Circulation
Estimated Annual Cost: \$220,000
Schedule: Committee and Board Action (2/16 and 3/7)
Issue RFP (3/8)
Bid Award (6/88)
Service Start (July-August 1988)
2. Project: Anoka Daily Circulation Service
Type of Service: Daily Circulation
Estimated Annual Cost: \$400,000
Schedule: Tentative Implementation - Fall of 1989
3. Project: St. Louis Park Daily Circulation Service
Type of Service: Daily Circulation
Estimated Annual Cost: \$275,000
Schedule: Tentative Implementation - Fall of 1988
4. Project: Rosedale/Northtown Suburbs Daily Circulation Service
Type of Service: Daily Circulation
Estimated Annual Cost: \$500,000
Schedule: Tentative Implementation of First Phase - Fall of 1988

5. Project: I-494 Transit Service Improvements

Type of Service: A number of services recommended in the I-494 study are being taken into service planning, including:

- crosstown
- reverse commute
- new suburban express service

Estimated Annual Cost:

- two crosstown routes - \$625,000
- two reverse commute routes - \$175,000
- two suburban express routes - \$175,000

Schedule: Tentative Implementation of First Phases - Fall of 1988/Winter 1989.

6. Project: Northern St. Paul (Maryland/Larpenteur Avenues/Rosedale), East-West Crosstown

Type of Service: Crosstown

Estimated Annual Costs: \$500,000

Schedule: Tentative Implementation - January 1989

7. Project: Lakeville/Farmington Rural Services

Type of Service: Alternate Day or Paratransit Services

Estimated Annual Costs: \$100,000

Schedule: Tentative Implementation - January 1989

8. Project: Edina Community Circulation

Type of Service: Local Circulation

Estimated Annual Cost: \$200,000

Schedule: Tentative Implementation - Late 1989

9. Project: Premium Express Service

Type of Service: Premium express service in the following areas:
- Little Canada, Shoreview, Vadnais Heights to both downtown Minneapolis and St. Paul
- Northwestern Minneapolis suburbs to downtown Minneapolis
- Western St. Paul (Highland Park) to downtown Minneapolis

Estimated Annual Cost - \$260,000 (\$85,000 per route)

Schedule:

10. Project: Burnsville, Eagan, Apple Valley and Rosemont Circulation Service

Type of Service: Weekly Circulation Service

Estimated Annual Costs: \$500,000

Schedule: Depends on results of study and if communities decide to "opt-out" of MTC service area - Possibly 1989

11. Project: Savage and Prior Lake Circulation Service

Type of Service: Daily Circulation

Estimated Annual Cost: \$200,000

Schedule: Depends on results of study and if communities decide to "opt-out" of MTC service area - Possibly 1989

Estimated total cost through 1989 - \$3,755,000. Other anticipated projects in 1990 and beyond are:

12. Project: Brooklyn Center, Fridley, and New Brighton Crosstown Service

Type of Service: Suburban Crosstown

Estimated Annual Cost: \$500,000

Schedule: Tentative Implementation - Fall of 1990

13. Project: Brookdale/Surrounding Communities Circulation Services

Type of Service: Suburban Circulation

Estimated Annual Cost: \$500,000

Schedule: Tentative Implementation - Fall of 1990

14. Project: I-394 Timed Transfer Services

Type of Service: Timed Transfer (crosstown and radial services)

Estimated Annual Cost:

Schedule: Improvements probably will be implemented in a phased fashion starting in 1990, although there is a possibility that some could start in 1989.

15. Project: Nicollet Mall Shuttle

Type of Service: Shuttle

Estimated Annual Cost:

Schedule: Still under study by Nicollet Mall Implementation Board and others

NEW TRANSIT SERVICES
ESTIMATED COST AND SCHEDULE

| Project | Estimated Annual Cost | Anticipated Implementation |
|---|--------------------------|--|
| 1. Anoka Weekend Circulation Service | \$ 220,000 | August 1988 |
| 2. Anoka Daily Circulation Service | \$ 400,000 | September 1989 |
| 3. St. Louis Park Daily Circulation Service | \$ 275,000 | September 1988 |
| 4. Rosedale/Northern Suburbs Daily Circulation Service | \$ 500,000 | Fall/Winter 1988 |
| 5. I-494 Transit Service Improvements | | Fall/Winter 1988/89 |
| - two crosstown routes | \$ 625,000 | |
| - two reverse commute routes | \$ 175,000 | |
| - two suburban express routes | \$ 175,000 | |
| 6. Northern St. Paul Crosstown | \$ 500,000 | January 1989 |
| 7. Lakeville/Farmington Rural Services | \$ 100,000 | January 1989 |
| 8. Edina Community Circulation | \$ 200,000 | Late 1989 |
| 9. Premium Express Service | | |
| - Little Canada, Shoreview, Vadnais Heights to downtown Minneapolis and St. Paul (2 routes) | \$ 130,000 | Fall 1989 |
| - Northwest Minneapolis suburbs to downtown Minneapolis | \$ 65,000 | Fall 1989 |
| - Western St. Paul to downtown Minneapolis | \$ 65,000 | Fall 1989 |
| 10. Burnsville, Eagan, Apple Valley and Rosemont Circulation Service | \$ 500,000 | Depends on results of study and if communities decide to "opt-out" of MTC service area - possibly 1989 |
| 11. Savage and Prior Lake Circulation Service | \$ 200,000 | Depends on results of study and if communities decide to "opt-out" of MTC service area - possibly 1989 |

| <u>Project</u> | <u>Estimated Annual Cost</u> | <u>Anticipated Implementation</u> |
|--|------------------------------|-----------------------------------|
| * Estimated total cost through CY 1989 - \$3,755,000. Other anticipated projects in 1990 and beyond are: | | |
| 12. Brooklyn Center, Fridley and New Brighton Crosstown Service | \$ 500,000 | 1990 |
| 13. Brookdale/Surrounding Communities Circulation Service | \$ 50,000 | 1990 |
| 14. I-394 Timed-Transfer Services | \$1,000,000 | Starting 1990 |
| 15. Nicollet Mall Shuttle | | Still under study |

Ex A

RECOMMENDATIONS BY THE FINANCE ADVISORY COMMITTEE

I. Assuming the variables contained in the attached Exhibit, and assuming that approximately \$375.0 million is needed for the initial phase, the Committee makes the following recommendations:

- A. That the Authority levy and collect a property tax of 1 mill.
- B. That the term of any debt not exceed 25 years.
- C. That the following four revenues be used first to pay for the system.
 1. Property Tax
 2. Tax Increment
 3. A Surtax on Motor Vehicle Registration Fees
 4. Motor Vehicle Excise Taxes
- D. That the following four revenues be made available for the first or additional phases of the system.
 1. A share of Hennepin County's contribution to Fiscal Disparities.
 2. A share of Gasoline Taxes.
 3. Assessments paid by the property owner based on added benefits.
 4. A Transit Impact Fee for new development only.

II. If the Authority issues the debt, it should secure the highest possible bond rating. If it is necessary to pledge additional millage to secure this rating, the Authority should seek Legislative approval to allow such a pledge.

The other 1 mill placed as a guarantee or back up.

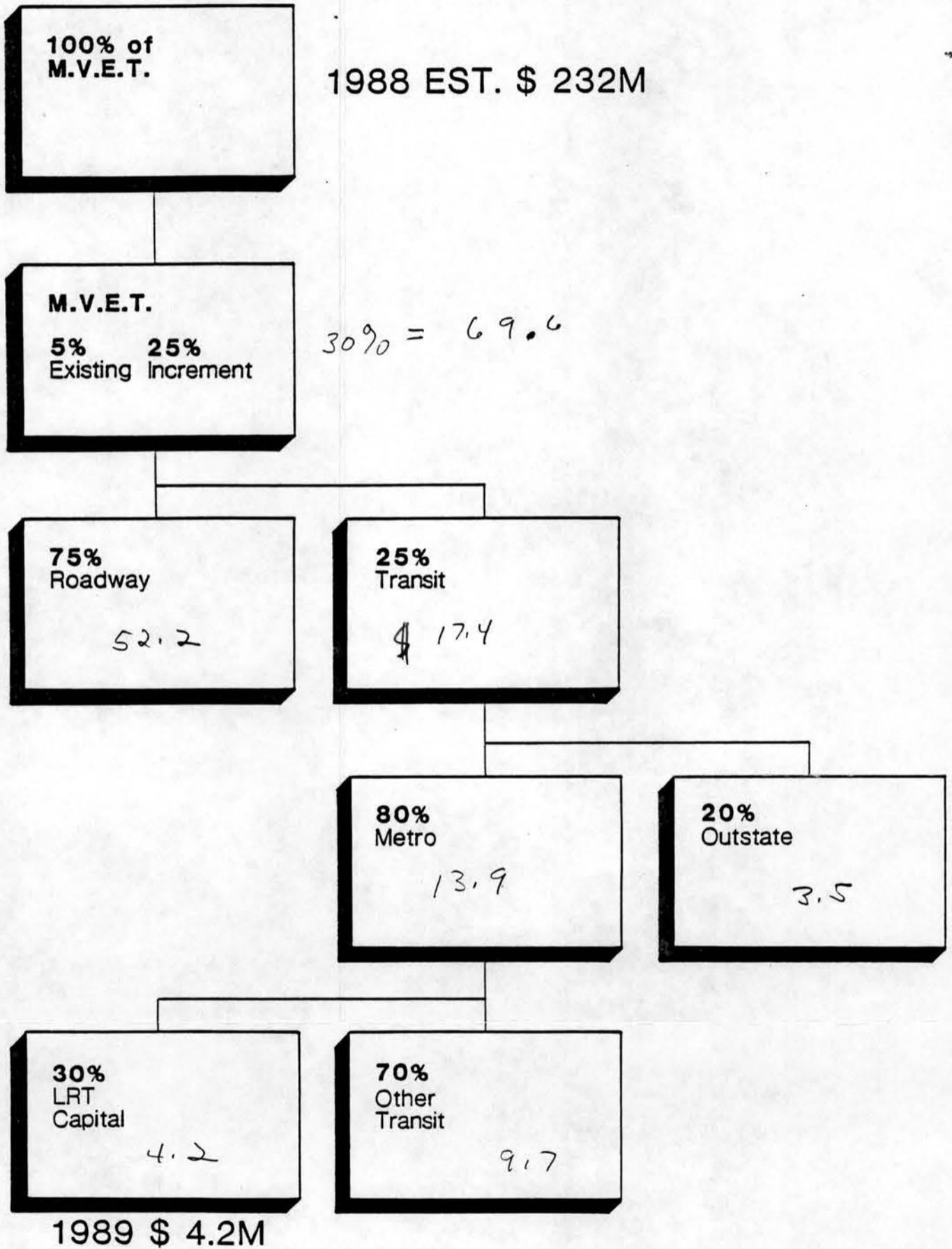
LIGHT RAIL TRANSIT
 REVENUE/DEBT ANALYSIS
 PROPERTY TAX AT 1.0 MILL
 10.0% REGISTRATION SURTAX
 MVET: 30% OF METRO - 30% TO DOT
 TAX INCREMENT FINANCING/5.0 M - 75.0 M

*Pratt & Whitney
 May O'Call's*

| (a) DATE | (b) 4% annually PROP. TAX 1 MILL | (c) REGISTRATION SURTAX 10% | (d) MVET 30% METRO 30% DOT | (e) T.I.F. 5.0M-75.0M | (f) AVAILABLE REVENUE | (g) 33,047,465 DEBT OF 1989 | (h) 47,381,254 DEBT OF 1990 | (i) 75,728,495 DEBT OF 1991 | (j) 102,516,299 DEBT OF 1992 | (k) 67,438,647 DEBT OF 1993 | (l) 48,586,840 DEBT OF 1994 | (m) TOTAL DEBT SERVICE |
|-------------|---|--------------------------------------|-------------------------------------|-----------------------------|-----------------------------|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
| 1989 | 9,611,030 | 4,900,000 | 4,177,800 | 0 | 18,688,830 | 18,688,830 | | | | | | 18,688,830 |
| 1990 | 9,995,471 | 4,998,000 | 4,261,356 | 0 | 19,254,827 | 962,741 | 18,292,086 | | | | | 19,254,827 |
| 1991 | 10,395,290 | 5,097,950 | 4,346,583 | 0 | 19,839,833 | 991,992 | 1,983,983 | 16,863,858 | | | | 19,839,833 |
| 1992 | 10,811,102 | 5,199,919 | 4,433,515 | 0 | 20,444,536 | 1,022,227 | 2,044,454 | 4,088,907 | 13,288,948 | | | 20,444,536 |
| 1993 | 11,243,546 | 5,303,918 | 4,522,185 | 230,050 | 21,299,698 | 1,064,985 | 2,129,970 | 4,259,940 | 6,389,910 | 7,454,894 | | 21,299,698 |
| 1994 | 11,693,288 | 5,409,996 | 4,612,629 | 469,302 | 22,185,214 | 1,109,261 | 2,218,521 | 4,437,043 | 6,655,564 | 4,437,043 | 3,327,782 | 22,185,214 |
| 1995 | 12,161,019 | 5,518,196 | 4,704,881 | 708,922 | 23,093,018 | 1,154,651 | 2,309,302 | 4,618,604 | 6,927,905 | 4,618,604 | 3,463,953 | 23,093,018 |
| 1996 | 12,647,460 | 5,628,560 | 4,798,979 | 948,557 | 24,023,556 | 1,201,178 | 2,402,356 | 4,804,711 | 7,207,067 | 4,804,711 | 3,603,533 | 24,023,556 |
| 1997 | 13,153,358 | 5,741,131 | 4,894,959 | 1,188,192 | 24,977,640 | 1,248,882 | 2,497,764 | 4,995,528 | 7,493,292 | 4,995,528 | 3,746,646 | 24,977,640 |
| 1998 | 13,679,493 | 5,855,954 | 4,992,858 | 1,542,853 | 26,071,157 | 1,303,558 | 2,607,116 | 5,214,231 | 7,821,347 | 5,214,231 | 3,910,674 | 26,071,157 |
| 1999 | 14,226,672 | 5,973,073 | 5,092,715 | 1,902,114 | 27,194,574 | 1,359,729 | 2,719,457 | 5,438,915 | 8,158,372 | 5,438,915 | 4,079,186 | 27,194,574 |
| 2000 | 14,795,739 | 6,092,534 | 5,194,569 | 2,261,560 | 28,344,402 | 1,417,220 | 2,834,440 | 5,668,880 | 8,503,321 | 5,668,880 | 4,251,660 | 28,344,402 |
| 2001 | 15,387,569 | 6,214,385 | 5,298,461 | 2,621,012 | 29,521,426 | 1,476,071 | 2,952,143 | 5,904,285 | 8,856,428 | 5,904,285 | 4,428,214 | 29,521,426 |
| 2002 | 16,003,071 | 6,338,672 | 5,404,430 | 2,980,465 | 30,726,639 | 1,536,332 | 3,072,664 | 6,145,328 | 9,217,992 | 6,145,328 | 4,608,996 | 30,726,639 |
| 2003 | 16,643,194 | 6,465,446 | 5,512,518 | 3,109,869 | 31,731,028 | 1,586,551 | 3,173,103 | 6,346,206 | 9,519,308 | 6,346,206 | 4,759,654 | 31,731,028 |
| 2004 | 17,308,922 | 6,594,755 | 5,622,769 | 3,230,070 | 32,756,516 | 1,637,826 | 3,275,652 | 6,551,303 | 9,826,955 | 6,551,303 | 4,913,477 | 32,756,516 |
| 2005 | 18,001,279 | 6,726,650 | 5,735,224 | 3,349,903 | 33,813,056 | 1,690,653 | 3,381,306 | 6,762,611 | 10,143,917 | 6,762,611 | 5,071,958 | 33,813,056 |
| 2006 | 18,721,330 | 6,861,183 | 5,849,929 | 3,469,721 | 34,902,163 | 1,745,108 | 3,490,216 | 6,980,433 | 10,470,649 | 6,980,433 | 5,235,324 | 34,902,163 |
| 2007 | 19,470,183 | 6,998,407 | 5,966,927 | 3,589,539 | 36,025,056 | 1,801,253 | 3,602,506 | 7,205,011 | 10,807,517 | 7,205,011 | 5,403,758 | 36,025,056 |
| 2008 | 20,248,991 | 7,138,375 | 6,086,266 | 3,733,120 | 37,206,751 | 1,860,338 | 3,720,675 | 7,441,350 | 11,162,025 | 7,441,350 | 5,581,013 | 37,206,751 |
| 2009 | 21,058,950 | 7,281,142 | 6,207,991 | 3,882,445 | 38,430,529 | 1,921,526 | 3,843,053 | 7,686,106 | 11,529,159 | 7,686,106 | 5,764,579 | 38,430,529 |
| 2010 | 21,901,308 | 7,426,765 | 6,332,151 | 4,037,743 | 39,697,967 | 1,984,898 | 3,969,797 | 7,939,593 | 11,909,390 | 7,939,593 | 5,954,695 | 39,697,967 |
| 2011 | 22,777,361 | 7,575,300 | 6,458,794 | 4,199,253 | 41,010,708 | 2,050,535 | 4,101,071 | 8,202,142 | 12,303,212 | 8,202,142 | 6,151,606 | 41,010,708 |
| 2012 | 23,688,455 | 7,726,806 | 6,587,970 | 4,367,223 | 42,370,454 | 2,118,523 | 4,237,045 | 8,474,091 | 12,711,136 | 8,474,091 | 6,355,568 | 42,370,454 |
| 2013 | 24,635,993 | 7,881,343 | 6,719,729 | 4,541,912 | 43,778,977 | 2,188,949 | 4,377,898 | 8,755,795 | 13,133,693 | 8,755,795 | 6,566,847 | 43,778,977 |
| 2014 | 25,621,433 | 8,038,969 | 6,854,124 | 4,723,588 | 45,238,114 | 2,261,906 | 4,523,811 | 9,047,623 | 13,571,434 | 9,047,623 | 6,785,717 | 45,238,114 |
| | 425,881,507 | 164,987,438 | 140,670,310 | 61,087,413 | 792,626,668 | 57,385,722 | 93,760,387 | 163,832,494 | 227,608,541 | 146,074,683 | 103,964,842 | 792,626,668 |

Debt = 374,698,999
 Coupon = 8.0%
 Property Tax Inflation = 4.0%
 Registration Surtax = 700,000 Vehicles @ \$70 Each
 Registration Surtax Inflation = 2.0%
 MVET Estimate = \$232,100,000
 MVET Inflation = 2.0%
 Tax Increment Estimated Annual Market Value
 1989-92 0.0 M
 1993-97 5.0 M
 1998-02 7.5 M
 2003-12 2.0 M
 Total 75.0 M
 Tax Increment Inflation = 4.0%

Proposed use of M.V.E.T. for HCRRA LRT



REGIONAL TRANSIT BOARD
ROLL CALL AND ATTENDANCE SHEET

*Board position on
distribution of
MVET*

DATE: _____

BOARD OR COMMITTEE: Bd. 3:30

| MEMBER NAME | PRESENT | VOTE | VOTE | VOTE | VOTE | VOTE |
|-----------------|--|------|------|------|------|------|
| Chairman | OK | | | | | |
| Doris Caranicas | OK | | | | | |
| Ruth Franklin | LW | | | | | |
| Carole Faricy | OK | | | | | |
| Alison Fuhr | OK | | | | | |
| Rochelle Graves | OK OK | | | | | |
| George Isaacs | out of town | | | | | |
| Paul Joyce | OK OK, subject to approval by legal counsel | | | | | |
| Edward Kranz | OK | | | | | |



REGIONAL TRANSIT BOARD

270 Metro Square Building
St. Paul, Minnesota 55101
612/292-8789

2/24/88

Mary

I've talk with the following Hennepin County Commissioners:

Jeff Spartz

Sam Sivanich

I've also left a message with Jim Derus about the meeting.

I talked with Vern Genzlinger about the special meeting.

JB

Andrews notified Steve Keefe. m