



Housing and Redevelopment Authority
of the City of Saint Paul, Minnesota:
Redevelopment project files

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Market Value Appraisal for
THE HOUSING AND REDEVELOPMENT AUTHORITY
of The City of St. Paul, Minn.

Parcel # 156
Supplement
to Parcel # _____

By

EARL V. DOLAN, M.A.I., S.R.A.
1024 Pioneer Bldg., St. Paul, Minn.

C. C. BEETH, M.A.I., S.R.A.
1603 Univ. Ave., St. Paul 4, Minn.

Date August 27th, 1953

Property Address 307 West Central Avenue
Fee Owner Joseph J. and Ann Frances Weber
Contract for Deed Purchaser _____
Legal Description East 20 feet of West 40 feet of Lot 19, "Elfelt, Bernheimer & Arnolds"
Addition to St. Paul
Lot Size 20 x 124.3 Square Feet 2,486
ASSESSED VALUE F. & T. LAND \$ 350.00 BUILDINGS \$ 1,000.00 TOTAL \$ 1,350.00
When Acquired 1947 How Much Paid \$ 4,000.00 How Much Spent Since \$ _____
INCUMBRANCES: Mortgage \$ _____ Appr. Bal. Owing \$ 1,285.72 Holder? Twin City Federal
Contract for Deed \$ _____ Appr. Bal. Owing \$ _____ To Whom? _____
Other _____
BEST ECONOMIC USE: Present Use
ANY UNLAWFUL USE NOTED: None
OCCUPANCY: Owner X Tenants _____ (See Names on Reverse)
ZONING: Class A B X C _____ Commercial _____ Industrial: Light _____ Heavy _____

DESCRIPTION OF IMPROVEMENTS

Type of Building House Function Residence Year Built 1891 Remodeled _____
Construction Frame Number of Stories 2 Number of Rooms 5
Basement % Excav. 100 Foundation Stone Heat H.V. Baths 1 General Condition Good to Fair
Cubic Foot Content 13,156 Garage 1 car Other Bldgs. None

COMPARABLES

By number as shown in submitted list: (Plus or minus percentage to adjust)

No. 2 (less 10%)
No. 13 (about the same)

INCOME DATA

Apt. #	Mo. Rent	Apt. #	Mo. Rent	Apt. #	Mo. Rent	Apt. #	Mo. Rent
<u>OWNER</u>	<u>\$ OCCUPIED</u>		\$		\$		\$
	\$		\$		\$		\$
	\$		\$		\$		\$
	\$		\$		\$		\$

Adjusted Total Annual Rent Estimate \$

Multiplier

Indicated Value Estimate by Income Approach \$

INDICATED VALUE ESTIMATE BY COST APPROACH

Depreciated Value Estimate Main Building This Sheet	\$ <u>4,100.00</u>
Depreciated Value Estimate Auxiliary Buildings This Sheet	\$ <u>100.00</u>
Depreciated Value Estimate Buildings Parcel A	\$
Depreciated Value Estimate Buildings Parcel B	\$
Depreciated Value Estimate Buildings Parcel C	\$
Total	\$ <u>4,200.00</u>
Estimated Land Value	\$ <u>300.00</u>
Total, Land and Buildings	\$ <u>4,500.00</u>

The within described real property has been appraised in accordance with the rules and professional ethics of the American Institute of Real Estate Appraisers and of the Society of Residential Appraisers, of which organizations we are members, and, subject to the limiting conditions as expressed, we hereby certify that in our opinion the property hereinabove described has a market value as of the date hereof in the amount of

- - Four Thousand Five Hundred - - Dollars

\$ 4,500.00

Further, that this total parcel (including supplements if any) has an estimated market value in the amount of

- - Four Thousand Five Hundred - - Dollars

\$ 4,500.00

Earl V. Dolan
Earl V. Dolan, M.A.I., S.R.A.

C. C. Beeth
C. C. Beeth, M.A.I., S.R.A.

Model Value Appraisal for
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Tenants Names

Remarks: